

Date: 08.02.2018



T.V. TODAY NETWORK LIMITED

Regd Office: F-26, First Floor, Connaught Circus, New Delhi-110 001, CIN: L92200DL1999PLC103001
 Website: www.aajtak.intoday.in, Email: investors@aaajtak.com, Telephone: 0120-4807100, Fax: 0120-4807172

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. in Lacs, unless otherwise stated)

Sl.No.	Particulars	STANDALONE		
		Quarter ended 31.12.2017 (Unaudited)	Nine months ended 31.12.2017 (Unaudited)	Quarter ended 31.12.2016 (Unaudited)
1	Total Income from Operations (Net)	17,913.26	48,524.40	14,604.16
2	Net Profit for the period before Tax (before Exceptional Items refer note 4)	5,459.56	14,319.28	3,998.38
3	Net Profit for the period before tax (after Exceptional Items refer note 4)	5,459.56	12,940.80	3,998.38
4	Net Profit for the period after tax (after Exceptional Items refer note 4)	3,572.84	8,476.72	2,632.02
5	Total Comprehensive Income for the period [comprising Profit for the period (after tax) and other Comprehensive Income (after tax)]	3,572.28	8,475.17	2,627.09
6	Equity Share Capital (Face value of Rs. 5/- per share)	2,982.68	2,982.68	2,982.68
7	Reserves (excluding Revaluation Reserve) as shown in the Balance Sheet of the previous year	-	-	-
8	Earning Per Share (of Rs. 5/- each) (for continuing and discontinued operations)-			
	(a) Basic (Rs.)	5.99	14.21	4.41
	(b) Diluted (Rs.)	5.99	14.21	4.41

Note:

- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly /Annual Financial Results are available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com) and Company's website (www.aajtak.intoday.in)
- The above results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors of the Company at their respective meetings held on February 8, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 and Amended Rules, 2016 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, to the extent applicable.
- The Company received an offer from the Ministry of Information and Broadcasting ("MIB") in April, 2017 for migration of three FM radio stations located at Delhi, Mumbai and Kolkata, from Phase II policy regime to Phase III policy regime applicable to private radio broadcasters, subject to, inter-alia, the execution of Grant of Permission agreement (GOPA) and payment of migration fee and other charges including interest. The Company paid the said migration fee and interest, amounting to Rs. 7,136.80 lacs and Rs. 1,378.48 lacs (disclosed as an exceptional item) respectively and executed the GOPA on May 23, 2017. Consequently, the three FM radio stations of the Company stand migrated to Phase III policy regime.
 The migration fee has been capitalised as an intangible asset and the management, based on an independent valuation, has considered the carrying amount of net assets of the radio business as appropriate.
- During the quarter company has invested Rs. 2,860.00 lacs in Mail Today Newspapers Private Limited (Mail Today) by way of subscription of equity shares. This amount has been utilised by Mail Today for repayment of its debts. During the nine months ended December 31, 2017, the Company has invested an aggregate amount of Rs. 4,051.70 lacs by way of subscription to the equity shares of Mail Today.
- The Board of Directors of the Company at its meeting held on November 9, 2017 approved the proposal to acquire the "Business constituting operations of Digital business" (Business) from Living Media India Limited ("Holding Company", "LMIL") as a going concern on slump sale basis to the Company by way of execution of Business Transfer Agreement. The Effective date of this acquisition is January 1, 2018. After the transfer TVTN will manage operations of its digital business.
- Further, with a view to restructure, amalgamate and consolidate the newspaper business of Mail Today with the television programming and broadcasting business of the Company and for generating editorial and business synergies, the Board of Directors of the Company, at its meeting held on December 15, 2017 approved the proposal of the newspaper undertaking of Mail Today be demerged and vested into and with the Company. It was also proposed to merge India Today Online Private Limited (the wholly owned subsidiary of the Company and holding company of Mail Today) with the Company.
 The appointed date for these arrangements under the Composite Scheme is January 1, 2017. This Composite Scheme of Amalgamation and Arrangement is subject to various statutory and regulatory approvals including those from Stock Exchanges, Shareholders and Creditors of the respective entities and the sanction of the jurisdictional National Company Law Tribunal.
- The figures for the previous quarters / period have been regrouped / reclassified, wherever necessary, to conform to current quarter/ period classification.

For and on behalf of the Board

Date: February 8, 2018
 Place: Noida

sd/-
AROON PURIE
 Chairman & Managing Director

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For and on behalf of the Board

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AROON PURIE

Chairman & Managing Director

Date: February 8, 2018
Place: Noida