



TV TODAY NETWORK LTD.
India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



March 16, 2018

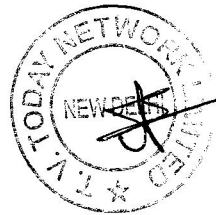
Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code – 532515	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code - TVTODAY
---	--

Dear Sir / Madam,

Sub: Outcome of Board Meeting- March 16, 2018

Further to our intimation(s) dated December 12, 2016 and August 1, 2017 and pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), including Regulation 30, this is to inform you that the Board of Directors of T.V. Today Network Limited (the “Company”), at their meeting held today, i.e., March 16, 2018, has *inter alia*:

1. decided not to go ahead with the transfer of the radio business of the Company, comprising of three radio stations in Delhi, Mumbai and Kolkata (“Radio Business”) to Vibgyor Broadcasting Private Limited (a wholly owned subsidiary of T.V. Today Network Limited). Accordingly, the Board approved the withdrawal of the application made to Ministry of Information and Broadcasting (“MIB”) in this regard.
2. granted an In principle approval for sale of radio business of the Company comprising of three radio stations in Delhi, Mumbai and Kolkata (currently operated under the frequency 104.8FM and brand name “ISHQ 104.8FM”) to Entertainment Network (India) Limited (“ENIL”) as a going concern, by way of a slump sale in accordance with a non-binding Memorandum of Understanding between ENIL and the Company in this regard subject to the approval of the Board (for *inter alia* approving the definitive agreements including the business transfer agreement between ENIL and the Company), shareholders of the Company, MIB and such other approvals, consents, permissions and sanctions as may be deemed necessary to be obtained from the appropriate authorities for the aforementioned sale of the Radio Business.



Further, in terms of Regulation 30 of the LODR read with Point No. 1 of Para A of Part A of Schedule III and the SEBI Circular dated September 9, 2015, the details are enclosed herewith as **Annexure I**.

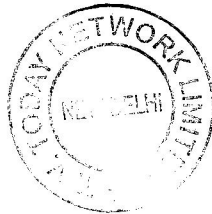

The meeting of the Board commenced at 11:00 A.M. and concluded at 04:50 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited



(Ashish Sabharwal)

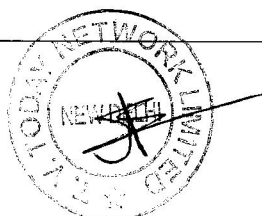
Group Head – Secretarial & Company Secretary

Email ID: ashish.sabharwal@intoday.com

Annexure I

Details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	Radio Business: Turnover in FY 2016-17 was Rs. 91,481,855. This is 1.60% of Total Revenue of T.V. Today Network Limited. Net-worth contributed from Radio Business-Rs. (188,732,192) for FY 2016-17
Date on which the agreement for sale has been entered into	No binding agreement for sale has been entered into, as yet. The date of execution of binding definitive agreements shall be decided in a subsequent Board meeting.
The expected date of completion of sale/disposal	Approximately 6 to 9 months
Consideration received from such sale/disposal	To be determined and set out in the definitive agreements which shall be approved by the Board in a subsequent Board Meeting.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	ENIL Date of Incorporation- 24/06/1999 Authorised Capital- Rs. 120,00,00,000 Paid up Capital- Rs. 476,704,150. ENIL is inter alia engaged in the business of running radio stations. ENIL does not belong to the promoter / promoter group / group companies of T.V. Today Network Limited.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The proposed transaction will not be a related party transaction.
Area of business of the Buyer	Radio business
Rationale of the slump sale	The Company's core areas of business are television news broadcasting and digital business. Accordingly, with a view to focus more sharply on its core businesses and to enhance the value of business, the Company is undertaking the sale of its radio business comprising of the 3 radio stations as a going concern, way of a slump sale.



Brief details of change in shareholding pattern

There will be no change in shareholding of the Company pursuant to sale of radio business.

For T.V. Today Network Limited



(Ashish Sabharwal)

Group Head – Secretarial & Company Secretary

Email ID: ashish.sabharwal@intoday.com

