



August 07, 2020

**T.V. TODAY NETWORK LIMITED**

India Today Group Mediaplex  
FC 8, Sector 16 A, Film City, Noida – 201301  
Tel: +91 120 4908600 Fax: +91 120 4325028  
Website: www.aajtak.in  
CIN No : L92200DL1999PLC103001



<b>Corporate Relations Department</b> BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	<b>Listing Department</b> National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
<b>Scrip Code – 532515</b>	<b>Scrip Code – TVTODAY</b>

Dear Sir / Madam,

**Sub: Outcome of Board Meeting- August 07, 2020 and Un-Audited Financial Results for the Quarter ended June 30, 2020.**

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), including Regulation 30 & 33, this is to inform you that the Board of Directors of T.V. Today Network Limited (‘the Company’), at their meeting held today, i.e., August 07, 2020, has *inter alia*:

1. Approved the Standalone & Consolidated Unaudited Financial Results for the quarter ended on June 30, 2020. Copy of duly signed Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2020 along with the Limited Review Report under Regulation 33 of the Listing Regulations is enclosed herewith;
2. Approved to suspend print publication of English Daily Newspaper “Mail Today” with effect from August 10, 2020, for now, given the viability of print media in the current situation. The content shall continue to be published in digital format.

It is pertinent to mention that since the Newspaper “Mail Today” comprises of insignificant portion of business of the Company (Mail Today newspaper in physical mode contributed less than 2% to the total revenues of the Company during the quarter ended June 30, 2020), therefore the said suspension shall not have any material impact on overall business of the Company.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 01:00 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For T.V. Today Network Limited**

(Ashish Sabharwal)

Group Head – Secretarial & Company Secretary & Compliance Officer



Email ID: ashish.sabharwal@intoday.com



**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited (the "Company") for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number: 101049W/E300004**

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**per** Yogesh Midha  
Partner  
Membership No.: 094941

UDIN: 20094941AAAAC6282

Place: New Delhi

Date: August 07, 2020

T.V. Today Network Limited  
CIN: L92200DL1999PLC103001  
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

Statement of standalone unaudited financial results for the quarter ended June 30, 2020

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from operations	167.68	208.22	245.21	856.37
	(b) Other income	7.77	8.17	14.36	43.20
	<b>Total income</b>	<b>175.45</b>	<b>216.39</b>	<b>259.57</b>	<b>899.57</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	0.16	0.48	0.68	2.48
	(b) Production cost	17.27	22.74	28.61	91.91
	(c) Employee benefits expense	59.70	60.44	66.25	250.87
	(d) Depreciation and amortisation expense	9.34	9.66	9.60	38.50
	(e) Other expenses	60.53	77.20	75.20	293.20
	(f) Finance costs	0.63	0.62	0.82	2.83
	<b>Total expenses</b>	<b>147.63</b>	<b>171.14</b>	<b>181.16</b>	<b>679.79</b>
3	<b>Profit before tax (1-2)</b>	<b>27.82</b>	<b>45.25</b>	<b>78.41</b>	<b>219.78</b>
4	<b>Tax expense</b>				
	- Current Tax	11.84	15.90	37.17	70.92
	- Deferred Tax	3.21	0.11	(9.81)	6.70
5	<b>Net profit (3-4)</b>	<b>12.77</b>	<b>29.24</b>	<b>51.05</b>	<b>142.16</b>
6	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	(0.22)	0.14	0.16	(1.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.09	(0.01)	(0.06)	0.43
	<b>Total</b>	<b>(0.13)</b>	<b>0.13</b>	<b>0.10</b>	<b>(0.79)</b>
7	<b>Total comprehensive income (5+/-6)</b>	<b>12.64</b>	<b>29.37</b>	<b>51.15</b>	<b>141.37</b>
8	<b>Paid-up equity share capital (face value of Rs. 5/- per share)</b>	<b>29.83</b>	<b>29.83</b>	<b>29.83</b>	<b>29.83</b>
9	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>842.51</b>
	<b>Earnings per share (of Rs. 5/- each) (not annualised for quarters) :</b>				
	(a) Basic (in Rs.)	2.14	4.90	8.56	23.83
	(b) Diluted (in Rs.)	2.14	4.90	8.56	23.83

S.R. Batliboi & Associates LLP, New Delhi

for Identification



T.V. Today Network Limited  
CIN: L92200DL1999PLC103001  
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2020

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>				
	a) Television broadcasting	137.79	169.08	207.74	698.94
	b) Radio broadcasting	0.23	3.65	3.78	14.86
	c) Others	27.55	29.68	27.97	114.81
	d) Newspaper publishing	2.13	6.87	5.74	28.86
	<b>Net sales / income from operations</b>	<b>167.70</b>	<b>209.28</b>	<b>245.23</b>	<b>857.47</b>
	Less: Inter segment Revenue	(0.02)	(1.06)	(0.02)	(1.10)
	<b>Net Segment Revenue</b>	<b>167.68</b>	<b>208.22</b>	<b>245.21</b>	<b>856.37</b>
<b>2</b>	<b>Segment results</b>				
	a) Television broadcasting	25.56	37.74	64.24	180.18
	b) Radio broadcasting	(5.60)	(4.05)	(3.73)	(14.00)
	c) Others	5.52	5.20	7.16	24.87
	d) Newspaper publishing	(2.22)	(0.03)	(0.35)	0.37
	<b>Total</b>	<b>23.26</b>	<b>38.86</b>	<b>67.32</b>	<b>191.42</b>
	Less : Finance costs	(0.63)	(0.62)	(0.82)	(2.83)
	Less : Other un-allocable expenditure (net)	(1.87)	0.63	(1.52)	(6.65)
	Add : Un-allocable income	7.06	6.38	13.43	37.84
	<b>Profit before tax</b>	<b>27.82</b>	<b>45.25</b>	<b>78.41</b>	<b>219.78</b>
<b>3</b>	<b>Segment assets</b>				
	a) Television broadcasting	603.63	615.27	615.73	615.27
	b) Radio broadcasting	66.96	71.68	81.46	71.68
	c) Others	45.26	45.16	46.89	45.16
	d) Newspaper publishing	18.10	20.15	19.48	20.15
	<b>Total</b>	<b>733.95</b>	<b>752.26</b>	<b>763.56</b>	<b>752.26</b>
	Less : Inter segment assets	(236.44)	(233.44)	(227.71)	(233.44)
	Add : Un-allocated corporate assets	588.63	575.10	604.27	575.10
	<b>Total assets</b>	<b>1,086.14</b>	<b>1,093.92</b>	<b>1,140.12</b>	<b>1,093.92</b>
<b>4</b>	<b>Segment liabilities</b>				
	a) Television broadcasting	138.36	153.28	121.77	153.28
	b) Radio broadcasting	234.11	233.06	231.78	233.06
	c) Others	22.44	19.75	41.45	19.75
	d) Newspaper publishing	30.42	34.84	19.76	34.84
	<b>Total</b>	<b>425.33</b>	<b>440.93</b>	<b>414.76</b>	<b>440.93</b>
	Less : Inter segment liabilities	(236.44)	(233.44)	(227.71)	(233.44)
	Add : Un-allocated corporate liabilities	12.26	14.09	10.99	14.09
	<b>Total liabilities</b>	<b>201.15</b>	<b>221.58</b>	<b>198.04</b>	<b>221.58</b>

S.R. Batliboi & Associates LLP, New Delhi

for Identification



**Notes to the standalone financial results:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 7, 2020.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. The Company had filed an application with the Ministry of Information and Broadcasting (MIB) seeking approval for the slump sale of its three radio stations in Delhi, Mumbai and Kolkata to Entertainment Network (India) Limited. The application is still pending with MIB for approval. However, this is subject to execution of definitive agreements with Entertainment Network (India) Limited, approval of its shareholders and regulatory authorities and obtaining such other approvals, consents, permissions and sanctions as may be required or deemed necessary.  
  
Considering the transaction is subject to various statutory and regulatory approvals, it has not been classified as Non-current assets held for sale and discontinued operations as per Ind-AS 105 "Non-Current Assets Held for Sale and Discontinued Operations".
5. The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Company has evaluated impact of this pandemic on its business operations. The Company will continue to closely monitor any changes arising of future economic conditions and impact on its business.
6. The board of directors has approved to suspend print publication of English Daily Newspaper "Mail Today" with effect from August 10, 2020. The content shall however continue to be published in digital format.
7. As on June 30, 2020, the deferred tax assets have been re-measured basis the rate prescribed as per section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Consequently, a deferred tax charge of Rs. 5.13 Crores has been recorded during the quarter ended June 30, 2020.
8. The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



For and on behalf of the board of directors of T.V. Today Network Limited

*Kalli Purie*

**Kalli Purie Bhandal**  
Vice-chairperson and Managing Director  
DIN: 00105318

Date: August 7, 2020  
Place: Noida

S.R. Batliboi & Associates LLP, New Delhi

for Identification

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of T.V. Today Network Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. T.V. Today Network Limited
  - b. Subsidiaries
    - Mail Today Newspapers Private Limited
    - TV Today Network (Business) Limited
    - Vibgyor Broadcasting Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# **S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, which have not been reviewed by their respective auditors, whose interim financial results reflect total revenues of Rs. Nil, total net loss after tax of Rs. 0.01 crore and total comprehensive loss of Rs. 0.01 crore, for the quarter ended June 30, 2020, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**For S.R. BATLIBOI & ASSOCIATES LLP**

Chartered Accountants

**ICAI Firm registration number:** 101049W/E300004



**per** Yogesh Midha

Partner

Membership No.: 094941

UDIN: 20094941AAAACU1478

Place: New Delhi

Date: August 07, 2020

**T.V. Today Network Limited**  
**CIN: L92200DL1999PLC103001**  
**Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001**

**Statement of consolidated unaudited financial results for the quarter ended June 30, 2020**

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from operations	167.68	208.31	246.14	857.22
	(b) Other income	7.77	8.27	14.36	43.31
	<b>Total income</b>	<b>175.45</b>	<b>216.58</b>	<b>260.50</b>	<b>900.53</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	0.16	0.48	0.68	2.48
	(b) Production cost	17.27	22.74	28.64	91.95
	(c) Employee benefits expense	59.70	60.45	66.44	251.07
	(d) Depreciation and amortisation expense	9.34	9.66	9.60	38.50
	(e) Other expenses	60.54	77.87	75.93	295.77
	(f) Finance costs	0.63	0.62	0.82	2.83
	<b>Total expenses</b>	<b>147.64</b>	<b>171.82</b>	<b>182.11</b>	<b>682.60</b>
3	<b>Profit before tax (1-2)</b>	<b>27.81</b>	<b>44.76</b>	<b>78.39</b>	<b>217.93</b>
4	<b>Tax expense</b>				
	- Current Tax	11.84	16.73	37.17	71.76
	- Deferred Tax	3.21	0.23	(9.81)	6.81
5	<b>Net profit (3-4)</b>	<b>12.76</b>	<b>27.80</b>	<b>51.03</b>	<b>139.36</b>
6	<b>Other comprehensive income</b>				
	(i) Items that will not be reclassified to profit or loss	(0.22)	0.14	0.16	(1.22)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.09	(0.01)	(0.06)	0.43
	<b>Total</b>	<b>(0.13)</b>	<b>0.13</b>	<b>0.10</b>	<b>(0.79)</b>
7	<b>Total comprehensive income (5+/-6)</b>	<b>12.63</b>	<b>27.93</b>	<b>51.13</b>	<b>138.57</b>
	Profit is attributable to:				
	Owners	12.76	27.80	51.03	139.36
	Non-controlling interests	-	-	-	-
		<b>12.76</b>	<b>27.80</b>	<b>51.03</b>	<b>139.36</b>
	Other comprehensive income is attributable to:				
	Owners	(0.13)	0.13	0.10	(0.79)
	Non-controlling interests	-	-	-	-
		<b>(0.13)</b>	<b>0.13</b>	<b>0.10</b>	<b>(0.79)</b>
	Total comprehensive income is attributable to:				
	Owners	12.63	27.93	51.13	138.57
	Non-controlling interests	-	-	-	-
		<b>12.63</b>	<b>27.93</b>	<b>51.13</b>	<b>138.57</b>
8	<b>Paid-up equity share capital (face value of Rs. 5/- per share)</b>	<b>29.83</b>	<b>29.83</b>	<b>29.83</b>	<b>29.83</b>
9	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>842.20</b>
	<b>Earnings per share (of Rs. 5/- each) (not annualised for quarters) :</b>				
	(a) Basic (in Rs.)	2.14	4.66	8.55	23.36
	(b) Diluted (in Rs.)	2.14	4.66	8.55	23.36

S.R. Batliboi & Associates LLP, New Delhi

for Identification





T.V. Today Network Limited  
CIN: L92200DL1999PLC103001  
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2020

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Segment revenue</b>				
	a) Television broadcasting	137.79	169.08	207.74	698.94
	b) Radio broadcasting	0.23	3.65	3.78	14.86
	c) Others	27.55	29.67	28.90	115.73
	d) Newspaper publishing	2.13	6.87	5.74	28.87
	<b>Net sales / income from operations</b>	<b>167.70</b>	<b>209.27</b>	<b>246.16</b>	<b>858.40</b>
	Less: Inter segment Revenue	(0.02)	(0.96)	(0.02)	(1.18)
	<b>Net Segment Revenue</b>	<b>167.68</b>	<b>208.31</b>	<b>246.14</b>	<b>857.22</b>
<b>2</b>	<b>Segment results</b>				
	a) Television broadcasting	25.56	37.74	64.24	180.19
	b) Radio broadcasting	(5.60)	(4.05)	(3.73)	(14.00)
	c) Others	5.51	4.71	7.14	23.02
	d) Newspaper publishing	(2.22)	(0.03)	(0.35)	0.37
	<b>Total</b>	<b>23.25</b>	<b>38.37</b>	<b>67.30</b>	<b>189.58</b>
	Less : Finance costs	(0.63)	(0.62)	(0.82)	(2.83)
	Less : Other un-allocable expenditure (net)	(1.87)	0.63	(1.52)	(6.65)
	Add : Un-allocable income	7.06	6.38	13.43	37.83
	<b>Profit before tax</b>	<b>27.81</b>	<b>44.76</b>	<b>78.39</b>	<b>217.93</b>
<b>3</b>	<b>Segment assets</b>				
	a) Television broadcasting	603.63	615.27	615.73	615.27
	b) Radio broadcasting	66.96	71.68	81.46	71.68
	c) Others	47.49	47.41	52.69	47.41
	d) Newspaper publishing	18.10	20.15	19.48	20.15
	<b>Total</b>	<b>736.18</b>	<b>754.51</b>	<b>769.36</b>	<b>754.51</b>
	Less : Inter segment assets	(238.15)	(234.93)	(230.76)	(234.93)
	Add : Un-allocated corporate assets	586.13	572.59	601.77	572.59
	<b>Total assets</b>	<b>1,084.16</b>	<b>1,092.17</b>	<b>1,140.37</b>	<b>1,092.17</b>
<b>4</b>	<b>Segment liabilities</b>				
	a) Television broadcasting	138.36	153.28	121.77	153.28
	b) Radio broadcasting	234.11	233.06	231.78	233.06
	c) Others	22.50	19.80	42.27	19.80
	d) Newspaper publishing	30.42	34.84	19.76	34.84
	<b>Total</b>	<b>425.39</b>	<b>440.98</b>	<b>415.58</b>	<b>440.98</b>
	Less : Inter segment liabilities	(238.15)	(234.93)	(230.76)	(234.93)
	Add : Un-allocated corporate liabilities	12.26	14.09	10.99	14.09
	<b>Total liabilities</b>	<b>199.50</b>	<b>220.14</b>	<b>195.81</b>	<b>220.14</b>

S.R. Batliboi & Associates LLP, New Delhi

for Identification



**Notes to the consolidated financial results:**

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 7, 2020.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2020 and the unaudited published year-to-date figures up to December 31, 2019, being the date of the end of the third quarter of the financial year which were subjected to limited review.
4. The Holding Company had filed an application with the Ministry of Information and Broadcasting (MIB) seeking approval for the slump sale of its three radio stations in Delhi, Mumbai and Kolkata to Entertainment Network (India) Limited. The application is still pending with MIB for approval. However, this is subject to execution of definitive agreements with Entertainment Network (India) Limited, approval of its shareholders and regulatory authorities and obtaining such other approvals, consents, permissions and sanctions as may be required or deemed necessary.  
  
Considering the transaction is subject to various statutory and regulatory approvals, it has not been classified as Non-current assets held for sale and discontinued operations as per Ind-AS 105 "Non-Current Assets Held for Sale and Discontinued Operations".
5. The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Group has evaluated impact of this pandemic on its business operations. The Group will continue to closely monitor any changes arising of future economic conditions and impact on its business.
6. The board of directors has approved to suspend print publication of English Daily Newspaper "Mail Today" with effect from August 10, 2020. The content shall however continue to be published in digital format.
7. As on June 30, 2020, the deferred tax assets have been re-measured basis the rate prescribed as per section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Consequently, a deferred tax charge of Rs. 5.13 Crores has been recorded during the quarter ended June 30, 2020.
8. The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



Date: August 7, 2020  
Place: Noida

For and on behalf of the board of directors of T.V. Today Network Limited

*Kalli Purie Bhandal*

Kalli Purie Bhandal  
Vice-chairperson and Managing Director  
DIN: 00105318

S.R. Batliboi & Associates LLP, New Delhi

for Identification