



**T.V. TODAY NETWORK LIMITED**

India Today Group Mediaplex,  
FC 8, Sector 16 A, Film City, Noida – 201301  
Tel: +91 120 4908600 Fax: +91 120 4325028  
Website: www.aajtak.in  
CIN No : L92200DL1999PLC103001



June 09, 2020

<b>Corporate Relations Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai - 400 001</b>	<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra - Kurla</b> <b>Complex,</b> <b>Bandra (E), Mumbai - 400 051</b>
<b>Scrip Code – 532515</b>	<b>Scrip Code – TVTODAY</b>

Dear Sir / Madam,

**Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party transactions on a consolidated basis for the half year ended March 31, 2020.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

**For T.V. Today Network Limited**

ASHISH  
SABHARWA  
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Digitally signed by ASHISH SABHARWA  
DN: cn=Person1,  
postalCode=110006, st=Delhi,  
2.5.4.20v9d976d32b45663bebf9e101f  
c6300c6990662000c228c50d6999e3  
cnc1,  
serialNumber=s3 b30a be0236c54c57f5  
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54026481c1c0a638101f518181818181  
Date: 2020.06.09 14:46:50 +05'30

**(Ashish Sabharwal)**

**Group Head – Secretarial & Company Secretary & Compliance Officer**

**Email ID: ashish.sabharwal@intoday.com**



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T.V. Today Network Limited  
 Disclosure of related party transactions on consolidated basis for the half year-ended March 31, 2020

**A. List of related parties and relationships****Parent Entity**

Living Media India Limited

**Subsidiaries**

Mail Today Newspapers Private Limited  
 T.V. Today Network (Business) Limited  
 Vibgyor Broadcasting Private Limited

**Fellow subsidiary**

Universal Learn Today Private Limited

**Associates of parent entity**

Integrated Databases India Limited  
 Today Merchandise Private Limited  
 Today Retail Network Private Limited

**Entities over which Key Management Personnel exercise significant influence**

Care Today Fund  
 Education Today  
 World Media Private Limited  
 Thomson Press (India) Limited  
 Radio Today Broadcasting Limited

**Key Management Personnel**

Mr. Aron Purie (Chairman & Whole-time director)  
 Ms. Kalli Purie Bhandal ( Vice-chairperson & Managing Director)  
 Mr. Dinesh Bhatia (Chief Financial Officer of Company)  
 Mr. Ashish Sabharwal (Group Head – Secretarial & Company Secretary & Compliance Officer)

**Post Employment Benefit Plan Entity**

TV Today Gratuity Trust

**B. Key Management Personnel (KMP) compensation**

Short-term employee benefits  
 Post-employment benefits  
 Other long-term employee benefits  
**Total compensation**

(Rs. in lakhs)
For 6 months period ended March 31, 2020
1,136.27
4.26
1.96
<b>1,142.48</b>

In addition to the above, the Company received key management personnel services from the parent entity, for which a management fee of Rs 168.24 lakhs was charged and paid, being an appropriate allocation of costs incurred by the parent entity.

\* Short-term employee benefits include remuneration to Mr. Aron Purie by way of commission @ 5% of net profits of the Company computed in manner laid down under section 197(6) of the Companies Act, 2013. It further includes remuneration to Ms. Kalli Purie Bhandal by way of commission @ 2% of net profits of the company computed in manner laid down under section 197(6) of the Companies Act, 2013.

The remuneration of Key Management Personnel is determined by the Board / Nomination and Remuneration Committee having regard to the performance of individual and market trends.

**C. Transaction with related parties are as follows :**

(Rs. in lakhs)
For 6 months period ended March 31, 2020





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Purchase of advertisement space / material:	
- From parent entity	432.39
- From entity over which the KMP exercise significant influence	0.33
Advertisement income	
- From parent entity	338.74
Management fee paid to parent entity	168.24
Management fee received from parent entity	70.10
Income from sale of online T.V. Today Media Institute prospectus to parent entity	2.24
Printing and other charges paid to entities over which KMP exercise significant influence	6.79
Rent charged by related parties for use of common facilities / utilities:	
- parent entity	131.27
- entity over which the KMP exercise significant influence	2.66
Rent & electricity charged to related parties for use of common facilities / utilities:	
- parent entity	129.04
Miscellaneous inter-company services received from related parties and other charges paid to:	
- parent entity	1.28
Miscellaneous inter-company services rendered to related parties and other charges received from:	
- parent entity	58.56
Expenditure towards Corporate Social Responsibility activities and other donations to entities over which KMP exercise significant influence	368.16
Royalty fee charged by parent entity	395.63
Content fee charged by parent entity	40.99
Dividend paid	
- parent entity	7,554.84
- entity over which the KMP exercise significant influence	0.37
- key managerial personnel	138.52

(Rs. in lakhs)

**D. Outstanding balances**

As on  
 March 31, 2020

Trade payables (purchases of goods and services)	
- parent entity	166.56
- entity over which the KMP exercise significant influence	5.57
Total payables to related parties	<b>172.13</b>
Trade receivables (sale of goods and services)	
- parent entity	11.18
- entity over which the KMP exercise significant influence	6.01
- associate of parent entity	4.24
Total receivables from related parties	<b>21.43</b>
Payables - barter transactions	
- parent entity	<b>296.54</b>
Receivables - barter transactions	
- parent entity	<b>220.41</b>
Employee benefits payable:	
- key management personnel	<b>1,954.50</b>

