



# T.V. TODAY NETWORK LIMITED

Regd. Office: Videocon Tower, E-1, Jhandewalan Extension, New Delhi - 110055.

## Unaudited Financial Results (provisional) for Quarter ended 30th June 2008

S. No.	Particulars	Three months ended June-08 (Unaudited)	Three months ended June-07 (Unaudited)	Rs. in lacs Year ended Mar-08 (Audited)
1	Income from Operations	6,413.99	5,150.91	23,105.81
2	Other Income	450.74	414.96	2,037.46
3	<b>Total Income</b>	<b>6,864.73</b>	<b>5,565.87</b>	<b>25,143.27</b>
	a. Employee Cost	1,820.76	1,377.92	5,522.18
	b. Transmission & Production Cost	640.99	668.57	2,681.68
	c. Advertisement, Marketing & Distribution Expenses	1,627.85	1,064.18	4,625.40
	d. Depreciation	408.83	393.86	1,600.56
	e. Other Expenses	1,018.46	852.05	4,021.48
4	<b>Total Expenditure</b>	<b>5,516.89</b>	<b>4,356.58</b>	<b>18,451.30</b>
5	<b>Profit before Interest, Tax and Employee Stock Compensation Expenses</b>	<b>1,347.84</b>	<b>1,209.29</b>	<b>6,691.97</b>
6	Interest & Finance Charges	2.42	2.59	9.39
7	<b>Profit / (Loss) before Tax</b>	<b>1,345.42</b>	<b>1,206.70</b>	<b>6,682.58</b>
8	Employees Stock Compensation Expenses	2.40	3.79	11.27
9	Provision for Income Tax	393.98	378.10	2,195.16
10	Fringe Benefit Tax	31.27	25.22	120.83
11	<b>Net Profit / (Loss)</b>	<b>917.77</b>	<b>799.59</b>	<b>4,355.32</b>
12	Paid-up Equity Share Capital (Face value Rs.5/- per share)	2,900.45	2,900.00	2,900.45
13	Reserves (Excluding Revaluation Reserves)	-	-	26,406.45
14	Basic & diluted Earnings per share (of Rs.5/- each)	1.58	1.38	7.51
	<b>Aggregate of Public Shareholding</b>			
	No. of equity shares of Rs 5/- each	25,708,500	25,699,500	25,708,500
	Percentage of Shareholding	44.32%	44.31%	44.32%

- The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on July 31, 2008.
- The above results for the quarter ended 30th June 2008 have been reviewed by the Statutory Auditors of the Company.
- The Company has only one segment of Broadcasting and accordingly, there is no separate reportable segment as required by Accounting Standard-17 'Segment Reporting' issued by The Institute of Chartered Accountants of India.
- The Consolidated total Income for the Quarter ending June 08 is Rs. 6,865.04 Lacs, Consolidated net profit after tax is Rs. 917.91 Lacs and Consolidated basic & diluted Earning Per Share is Rs. 1.58.
- The Company has granted 129,500 options to its employees as on 24th June 08 under the "TVTN Employee Stock Options Plan 2006" as approved by the shareholders. The proportionate charge for the quarter has been accounted for in accordance with the principles set out in the guidance note on "Accounting for Employee Share- based payment" issued by "The Institute of Chartered Accountants of India" (ICAI).
- The Board in its meeting held today, have also approved the proposal for Buy back of Company's shares from open market i.e. through stock exchanges for an amount not exceeding Rs. 2930.69 Lacs, being 10% of aggregate of paid-up capital and free reserves of the Company at a price not exceeding Rs. 115/- per share. The Buy back would be subject to necessary regulatory approvals as may be applicable, including but not limited to the promoters and persons acting in concert being granted exemption under the SEBI (Substantial Acquisition of Shares and Takeover) Regulations 1997.
- Provision for Taxation is inclusive of Deferred Tax expense computed in accordance with Accounting Standard -22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.
- Details of investor complaints for the quarter ended 30th June-08 : beginning Nil, received - 4, disposed off - 4 and pending - Nil.
- Previous period figures have been regrouped/recasted, wherever considered necessary.

Date: 31st July 2008  
Place: New Delhi

AROON PURIE  
CHAIRMAN & MANAGING DIRECTOR