



T.V. TODAY NETWORK LIMITED

Regd. Office: Videocon Tower, E-1, Jhandewalan Extension, New Delhi - 110055.

Unaudited Financial Results (provisional) for Quarter ended 30th June 2009

Rs. in Lacs

S.no.	Particulars	Three months ended June-09 (Unaudited)	Three months ended June-08 (Unaudited)	Year ended Mar-09 (Audited)
1	Income from Operations	7,104.11	6,413.99	24,999.04
	Total Income	7,104.11	6,413.99	24,999.04
2	Expenditure			
	a. Employees Cost	1,815.69	1,820.76	6,977.81
	b. Production Cost	688.06	640.99	2,687.55
	c. Advertisement, Marketing & Distribution Expenses	1,390.95	1,627.85	6,753.23
	d. Depreciation	458.15	408.83	1,942.13
	e. Other Expenses	1,260.38	1,018.46	4,155.66
	Total Expenditure	5,613.23	5,516.89	22,516.38
3	Profit from Operations before other income, interest, tax and employee stock compensation expense	1,490.88	897.10	2,482.66
4	Other Income	915.38	450.74	2,420.80
5	Profit before interest, tax and employee stock compensation expense	2,406.26	1,347.84	4,903.46
6	Interest & Finance Charges	3.08	2.42	13.67
7	Profit / (Loss) before tax and employee stock compensation expense	2,403.18	1,345.42	4,889.79
8	Employees Stock Compensation Expenses	3.88	2.40	15.94
9	Tax Expense	702.29	393.98	1,382.39
10	Fringe Benefit Tax	32.60	31.27	136.48
11	Net Profit / (Loss) after tax	1,664.41	917.77	3,354.98
12	Paid-up equity share capital (Face value Rs. 5/- per share)	2,889.16	2,900.45	2,898.39
13	Reserves (Excluding Revaluation Reserves)	-	-	29,226.48
14	Basic & diluted Earnings per share (of Rs. 5/- each)	2.88	1.58	5.79
15	Aggregate of Public Shareholding			
	- No. of equity shares of Rs. 5/- each	25,482,936	25,708,500	25,667,668
	- Percentage of Shareholding	44.10%	44.32%	44.28%
16	Promoters and Promoter group Shareholding			
	a) Pledged / Encumbered			
	- No of equity shares of Rs. 5/- each	-	N.A.	-
	- Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	-	N.A.	-
	- Percentage of Shares (as a % of total share capital of the company)	-	N.A.	-
	b) Non-encumbered			
	- No. of equity shares of Rs. 5/- each	32,300,200	N.A.	32,300,200
	- Percentage of Shares (as a % of total Shareholding of promoter and promoter group)	100%	N.A.	100%
	- Percentage of Shares (as a % of total share capital of the company)	55.90%	N.A.	55.72%

- The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on July 30, 2009
- The above results for the quarter ended June 30, 2009 have been reviewed by the Statutory Auditors of the Company.
- The Company has only one segment of Broadcasting and accordingly, there is no separate reportable segment as required by Accounting Standard-17 'Segment Reporting' issued by The Institute of Chartered Accountants of India.
- "The Consolidated total Income for the Quarter ending June '09 is Rs. 8019.83 lacs, Consolidated net profit after tax is Rs. 1664.57 lacs and Consolidated basic & diluted Earning Per Share is Rs. 2.88."
- The company has bought back and extinguished 184,732 shares, during the quarter ended June 30, 2009, under its Buy Back scheme which commenced on March 16, 2009.
- The company has provided for Fringe Benefit Tax, pending approval of the proposals contained in the Finance Bill (No.2), 2009.
- "Provision for Taxation is inclusive of Deferred Tax expense computed in accordance with Accounting Standard - 22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India."
- Further, the Board considered and approved the proposal for de-merger of Radio Broadcasting Business of Radio Today Broadcasting Limited (RTBL) and vesting thereof into TV Today Network Limited ("the Company"), in terms of Scheme of Arrangement under Section 391-394 of the Companies Act 1956, subject to the approval of the High Court and other Regulatory Authorities as may be required. The Board further approved the swap ratio of 1:6 i.e for every 6 shares of RTBL, 1 share of the company will be issued to the shareholders of RTBL. RTBL and the Company are the Group companies. This will result in the marginal increase of approximately 1% in the Promoters holding in the Company.
- Details of investor complaints for the quarter ended June 30, 2009 : beginning Nil, received - 11, disposed off - 11 and pending - Nil.
- Previous period figures have been regrouped / recasted, wherever considered necessary.

Date: July 30, 2009
Place: New Delhi

AROON PURIE
CHAIRMAN & MANAGING DIRECTOR