

PART-I: STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2012
Rs. in Lacs

S.No.	Particulars	Three months ended 30.09.2012	Preceding Three months ended 30.6.2012	Corresponding Three months ended 30.9.2011 in the previous year	Year to date figures for current period ended (30/09/2012)	Year to date figures for corresponding previous period ended (30/09/2011)	Previous Year ended 31.3.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Net Sales / Income from operations	6,727.48	7,057.49	7,079.92	13,784.97	14,115.28	30,818.31
	Other Operating Income	4.13	6.85	5.57	10.98	9.66	25.07
	Total Income from Operations (Net)	6,731.61	7,064.34	7,085.49	13,795.95	14,124.94	30,843.38
2	Expenses						
	a. Production Cost	902.14	870.55	913.09	1,772.69	1,862.64	4,012.37
	b. Employee Benefits Expense	2,332.95	2,360.44	2,278.70	4,693.39	4,746.66	9,335.15
	c. Advertisement, Distribution and Sales Promotion	2,167.23	2,181.16	2,387.82	4,348.39	4,443.86	9,021.79
	d. Depreciation and Amortisation Expense	433.00	360.97	350.14	793.97	695.31	1,403.83
	e. Other Expenses	1,496.05	1,340.36	1,331.52	2,836.41	2,646.25	5,846.63
	Total Expenses	7,331.37	7,113.48	7,261.27	14,444.85	14,394.72	29,619.77
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(599.76)	(49.14)	(175.78)	(648.90)	(269.78)	1,223.61
4	Other Income	55.38	192.56	144.64	247.94	264.28	561.43
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(544.38)	143.42	(31.14)	(400.96)	(5.50)	1,785.04
6	Finance Costs	50.28	22.92	11.25	73.20	18.69	143.39
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(594.66)	120.50	(42.39)	(474.16)	(24.19)	1,641.65
8	Exceptional Items (Refer Note 4)	-	156.92	-	156.92	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(594.66)	(36.42)	(42.39)	(631.08)	(24.19)	1,641.65
10	Tax Expense (Refer Note 6)	320.78	(1.35)	(33.85)	319.43	12.55	590.11
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(915.44)	(35.07)	(8.54)	(950.51)	(36.74)	1,051.54
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(915.44)	(35.07)	(8.54)	(950.51)	(36.74)	1051.54
14	Paid-up equity share capital (Face value Rs. 5/- per share)	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,789.95
16	Basic Earnings Per Share (of Rs. 5/- each) (not annualised)	(1.54)	(0.06)	(0.01)	(1.60)	(0.06)	1.77
	Diluted Earnings Per Share (of Rs. 5/- each) (not annualised)	(1.54)	(0.06)	(0.01)	(1.60)	(0.06)	1.77

PART-II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30/09/2012

S.No.	Particulars	Three months ended 30.09.2012	Preceding Three months ended 30.6.2012	Corresponding Three months ended 30.9.2011 in the previous year	Year to date figures for current period ended (30/09/2012)	Year to date figures for corresponding previous period ended (30/09/2011)	Previous Year ended 31.3.2012
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	25,292,281	25,292,281	25,502,082	25,292,281	25,502,082	25,292,281
	- Percentage of shareholding	42.54%	42.54%	42.89%	42.54%	42.89%	42.54%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of shares	34,164,334	34,164,334	33,954,533	34,164,334	33,954,533	34,164,334
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.46%	57.46%	57.11%	57.46%	57.11%	57.46%

S.No.	Particulars	Three months ended 30.09.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

STANDALONE STATEMENT OF ASSETS AND LIABILITES
Rs. in Lacs

S.No.	Particulars	As at current half year end 30/09/12 (Unaudited)	As at previous year end 31/03/12 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,972.83	2,972.83
	(b) Reserves and surplus	27,841.38	28,793.34
	Sub-total - Shareholders' funds	30,814.21	31,766.17
2	Non-current liabilities		
	(a) Long-term borrowings	2,538.00	2,376.00
	(b) Other long-term liabilities	326.08	319.83
	(c) Long-term provisions	1,024.47	1,018.06
	Sub-total - Non-current liabilities	3,888.55	3,713.89
3	Current liabilities		
	(a) Short-term borrowings	4,479.45	2,345.30
	(b) Trade payables	5,003.49	3,214.42
	(c) Other current liabilities	3,344.60	3,196.07
	(d) Short-term provisions	131.58	659.03
	Sub-total - Current liabilities	12,959.12	9,414.82
	TOTAL - EQUITY AND LIABILITIES	47,661.88	44,894.88
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	22,744.41	22,947.65
	(b) Non-current investments	4,567.12	4,567.12
	(c) Deferred tax assets (net)	1,204.67	1,507.37
	(d) Long-term loans and advances	1,457.54	1,370.95
	Sub-total - Non-current assets	29,973.74	30,393.09
2	Current assets		
	(a) Trade receivables	6,944.29	8,924.80
	(b) Cash and bank balances	3,464.99	1,418.25
	(c) Short-term loans and advances	7,253.04	4,106.38
	(d) Other current assets	25.82	52.36
	Sub-total - Current assets	17,688.14	14,501.79
	TOTAL - ASSETS	47,661.88	44,894.88

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
Rs. in Lacs

S.No.	Particulars	Three months ended 30.09.2012	Preceding Three months ended 30.6.2012	Corresponding Three months ended 30.9.2011 in the previous year	Year to date figures for current period ended (30/09/2012)	Year to date figures for corresponding previous period ended (30/09/2011)	Previous Year ended 31.3.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	a) TV Broadcasting	6,466.20	6,843.54	6,901.56	13,309.74	13,802.00	30,034.87
	b) FM Radio Broadcasting	265.41	220.80	183.93	486.21	322.94	808.51
	Income from Operations	6,731.61	7,064.34	7,085.49	13,795.95	14,124.94	30,843.38
2	Segment Results Profit/(Loss) before tax and interest from each segment						
	a) TV Broadcasting	(319.25)	425.42	394.45	106.17	836.86	3,466.71
	b) FM Radio Broadcasting	(275.78)	(454.47)	(504.97)	(730.25)	(982.09)	(1,858.62)
	Total	(595.03)	(29.05)	(110.52)	(624.08)	(145.23)	1,608.09
	Less:						
	i) Interest Expense	25.23	20.91	4.18	46.14	5.39	90.55
	ii) Other un-allocable Expenditure net off	-	-	(1.07)	-	-	-
	iii) Un-allocable income	(25.60)	(13.54)	(71.24)	(39.14)	(126.43)	(124.11)
	Total Profit Before Tax	(594.66)	(36.42)	(42.39)	(631.08)	(24.19)	1,641.65
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) TV Broadcasting	35,634.52	35,754.40	26,632.89	35,634.52	26,632.89	35,337.47
	b) FM Radio Broadcasting	(8,415.83)	(8,138.25)	(6,813.60)	(8,415.83)	(6,813.60)	(7,680.52)
	c) Un-allocated	-	-	-	-	-	-
	d) Others	3,595.52	4,110.64	11,383.67	3,595.52	11,383.67	4,109.22
	Total	30,814.21	31,726.79	31,202.96	30,814.21	31,202.96	31,766.17

- The above results have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors of the Company at their respective meetings held on November 02, 2012.
- The above results for the quarter ended September 30, 2012 have been reviewed by the statutory auditors of the Company.
- Tax Expense includes deferred tax expense / credit, computed in accordance with the Accounting Standard - 22 'Accounting for Taxes on Income' notified under Section 211 (3C) of the Companies Act, 1956.
- "Represents payments made to M/s Prasar Bharti and BSNL towards telecast fee and the interest thereon (Rs 80.01 lacs) and monitoring charges for foreign satellite (Rs 76.91 lacs) respectively in respect of earlier years, during the quarter ended June 30, 2012. The payment to BSNL has been made under protest."
- The Company has made a strategic investment of Rs 45.52 crores in Mail Today Newspapers Private Limited (Mail Today) for entering into print media. Though Mail Today is in the initial stages of operations and is presently incurring losses, the Company is confident of its future profitability and consequently of the carrying value of the investment. The auditors have included this in their review report without qualification.
- Tax Expenses for the current quarter represents deferred tax arising mainly out of addition of fixed assets at Noida office.
- The figures for the previous quarter / period have been regrouped / classified, wherever necessary, to conform to the current quarter / period classification.

For and on behalf of the Board
Date: November 2, 2012
Place: Noida
AROON PURIE
CHAIRMAN & MANAGING DIRECTOR