

**TV Today Network Limited**

Regd. Office: Videocon Tower, E-1, Jhandewalan Extension, New Delhi - 110055

Un-audited Financial Results for the Quarter ended 31st December 2011

Rs. in Lacs

S.No.	Particulars	Three months ended 31.12.2011	Three months ended 30.09.2011	Corresponding three months ended 31.12.2010	Year to date figures for current period ended 31.12.2011	Year to date figures for previous period ended 31.12.2010	Previous accounting year ended 31.3.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	7,867.94	7,081.57	8,359.90	21,986.53	20,891.44	29,326.16
	<b>Total Income</b>	<b>7,867.94</b>	<b>7,081.57</b>	<b>8,359.90</b>	<b>21,986.53</b>	<b>20,891.44</b>	<b>29,326.16</b>
2	Expenditure						
	a. Production Cost	1,025.50	913.09	936.03	2,888.14	2,658.18	3,867.06
	b. Employee Cost	2,463.58	2,278.70	2,396.70	7,210.24	6,666.94	8,773.02
	c. Advertisement, Marketing & Distribution Expenses	2,152.78	2,237.56	2,137.72	6,446.37	6,260.00	8,725.69
	d. Depreciation	352.99	350.14	371.85	1,048.30	1,253.95	1,600.65
	e. Other Expenses	1,432.68	1,481.78	1,419.83	4,229.19	4,149.50	5,374.62
	<b>Total expenditure</b>	<b>7,427.53</b>	<b>7,261.27</b>	<b>7,262.13</b>	<b>21,822.24</b>	<b>20,988.57</b>	<b>28,341.04</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items ( 1-2 )</b>	<b>440.41</b>	<b>(179.70)</b>	<b>1,097.77</b>	<b>164.29</b>	<b>(97.13)</b>	<b>985.12</b>
4	Other Income	217.92	148.56	142.19	488.54	670.21	954.01
5	<b>Profit/ (Loss) before Interest and Exceptional Items( 3+4 )</b>	<b>658.33</b>	<b>(31.14)</b>	<b>1,239.96</b>	<b>652.83</b>	<b>573.08</b>	<b>1,939.13</b>
6	Interest and Finance Charges	28.49	11.25	3.00	47.18	93.21	94.58
7	<b>Profit/ (Loss) after Interest but before Exceptional Items ( 5-6 )</b>	<b>629.84</b>	<b>(42.39)</b>	<b>1,236.96</b>	<b>605.65</b>	<b>479.87</b>	<b>1,844.55</b>
8	Exceptional Items (Refer note 6)	(69.24)	-	-	(69.24)	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before Tax ( 7+8 )</b>	<b>560.60</b>	<b>(42.39)</b>	<b>1,236.96</b>	<b>536.41</b>	<b>479.87</b>	<b>1,844.55</b>
10	Tax Expense	205.63	(33.85)	287.21	218.18	188.22	602.61
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax( 9-10 )</b>	<b>354.97</b>	<b>(8.54)</b>	<b>949.75</b>	<b>318.23</b>	<b>291.65</b>	<b>1,241.94</b>
12	Extraordinary Items	-	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period ( 11-12 )</b>	<b>354.97</b>	<b>(8.54)</b>	<b>949.75</b>	<b>318.23</b>	<b>291.65</b>	<b>1,241.94</b>
14	Paid-up equity share capital (Face value Rs.5/- per share)	2,972.83	2,972.83	2,890.03	2,972.83	2,890.03	2,972.83
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	28,212.75
16	Basic Earnings per share (not annualised) Rs.	0.60	(0.01)	1.64	0.54	0.50	2.15
	Diluted Earnings per share (not annualised) Rs.	0.60	(0.01)	1.59	0.54	0.50	2.15
17	<b>Public Shareholding</b>						
	- Number of shares	25,478,015	25,502,082	25,500,416	25,478,015	25,500,416	25,502,082
	- Percentage of Shareholding	42.85%	42.89%	44.12%	42.85%	44.12%	42.89%
18	<b>Promoters and Promoter Group Shareholding</b>						
a)	<b>Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-	-
b)	<b>Non-Encumbered</b>						
	- Number of shares	33,978,600	33,954,533	32,300,200	33,978,600	32,300,200	33,954,533
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	57.15%	57.11%	55.88%	57.15%	55.88%	57.11%



**SEGMENT REPORTING FOR THE QUARTER ENDED DECEMBER 31, 2011**

S.No.	Particulars	Rs. in Lacs					
		Three months ended 31.12.2011	Three months ended 30.09.2011	Corresponding three months ended 31.12.2010	Year to date figures for current period ended 31.12.2011	Year to date figures for previous period ended 31.12.2010	Year ended 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b> Net sale/income from the segment						
	a) TV Broadcasting	7,653.22	6,897.64	8,269.40	21,448.87	20,645.59	28,904.69
	b) FM Radio Broadcasting	214.72	183.93	90.50	537.66	245.85	421.47
	<b>Income from Operations</b>	<b>7,867.94</b>	<b>7,081.57</b>	<b>8,359.90</b>	<b>21,986.53</b>	<b>20,891.44</b>	<b>29,326.16</b>
2	<b>Segment Results Profit/ (Loss) before tax and interest from each segment</b>						
	a) TV Broadcasting	989.24	394.45	1,789.79	1,826.10	1,874.56	3,675.77
	b) FM Radio Broadcasting	(430.86)	(504.97)	(611.14)	(1,412.95)	(1,686.07)	(2,190.81)
	<b>Total</b>	<b>558.38</b>	<b>(110.52)</b>	<b>1,178.65</b>	<b>413.15</b>	<b>188.49</b>	<b>1,484.96</b>
	<b>Less:</b>						
	i) Interest Expense	12.33	4.18	0.27	17.72	68.91	70.62
	ii) Other un-allocable Expenditure net off	-	(1.07)	-	-	-	-
	iii) Un-allocable income	(14.55)	(71.24)	(58.58)	(140.98)	(360.29)	(430.21)
	<b>Total Profit before tax</b>	<b>560.60</b>	<b>(42.39)</b>	<b>1,236.96</b>	<b>536.41</b>	<b>479.87</b>	<b>1,844.55</b>
3	<b>Capital Employed</b> (Segment Asset - Segment Liabilities)						
	a) TV Broadcasting	31,450.67	26,632.89	16,539.59	31,450.67	16,539.59	18,950.25
	b) FM Radio Broadcasting	(7,236.09)	(6,813.60)	2,036.97	(7,236.09)	2,036.97	2,016.25
	c) Un-allocated	-	-	-	-	-	-
	d) Others	7,343.08	11,383.67	12,228.03	7,343.08	12,228.03	10,274.59
	<b>Total</b>	<b>31,557.66</b>	<b>31,202.96</b>	<b>30,804.59</b>	<b>31,557.66</b>	<b>30,804.59</b>	<b>31,241.09</b>

- The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on February 09, 2012.
- The above results for the quarter ended December 31, 2011 have been reviewed by the Statutory Auditors of the Company.
- Details of investor complaints for the quarter ended December 31, 2011 : beginning Nil, received - Nil, disposed off - Nil and pending - Nil.
- Provision for Taxation includes Deferred Tax expense computed in accordance with Accounting Standard - 22 'Accounting for Taxes on Income' notified under Section 211 (3C) of the Companies Act, 1956.
- The Company has made a strategic investment of Rs 45.52 crores in Mail Today Newspapers Private Limited (Mail Today) for entering into print media. Though, Mail Today is in the initial stages of operations and is presently incurring losses, the Company is confident of its future profitability and consequently of the carrying value of the investment. The Auditors' have included this in their review report without qualification.
- During the quarter, fire took place at one of the premises of the Company under construction resulting in a loss of Rs.69.24 lacs to the company's properties. Pending settlement of claim by the Insurance Company, the loss has been provided for in the current quarter. However, the said claim will be shown as income as and when settled.
- The figures for the previous quarter / period have been regrouped / rearranged, wherever considered necessary, to conform to the current quarter classification.

For and on behalf of the Board



AROON PURIE  
CHAIRMAN & MANAGING DIRECTOR

Date: February 09, 2012  
Place: New Delhi

