

TV Today Network Limited

Regd. Office: Videocon Tower, E-1, Jhandewalan Extension, New Delhi - 110055

Unaudited Financial Results (provisional) for Quarter ended 30th September, 2007

S. no.	Particulars	Rs. in crore				
		Three months ended Sep-07	Three months ended Sep-06	Half Year ended Sep-07	Half Year ended Sep-06	Year ended Mar 07
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	46.42	38.12	97.93	73.23	188.91
2	Other Income	4.37	3.74	8.52	6.23	13.53
3	Total Income	50.79	41.86	106.45	79.46	202.44
	a. Employee Cost	12.75	10.59	26.53	20.61	44.45
	b. Transmission & Production Cost	6.06	4.36	12.75	9.20	20.88
	c. Advertisement, Marketing & Distribution Expenses	9.74	7.17	20.38	14.92	34.47
	d. Depreciation	3.98	4.51	7.92	8.39	17.01
	e. Other Expenses	10.03	9.95	18.55	18.67	37.33
4	Total expenditure	42.56	36.58	86.13	71.79	154.14
5	Profit before interest, tax and employee stock compensation expenses	8.23	5.28	20.32	7.67	48.30
6	Interest & Finance Charges	0.01	0.02	0.04	0.05	0.12
7	Profit / (Loss) before tax	8.22	5.26	20.28	7.62	48.18
8	Employees Stock Compensation Expenses	0.02	-	0.06	-	0.07
9	Tax expense	2.54	1.76	6.32	2.43	16.03
10	Fringe Benefit Tax	0.31	0.22	0.56	0.43	0.99
11	Net Profit / (Loss)	5.35	3.28	13.34	4.76	31.09
12	Paid-up equity share capital (Face value Rs.5/- per share)	29.00	29.00	29.00	29.00	29.00
13	Reserves (Excluding Revaluation Reserves)	-	-	-	-	225.54
14	Basic & diluted Earnings per share (of Rs.5/- each)	0.92	0.57	2.30	0.82	5.36
	Aggregate of Public Shareholding					
	No. of equity shares of Rs 5/- each	25,699,500	25,699,500	25,699,500	25,699,500	25,699,500
	Percentage of Shareholding	44.31%	44.31%	44.31%	44.31%	44.31%

1. The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on 26.10.07.
2. The above results for the quarter ended 30th September 2007 have been reviewed by the Statutory Auditors of the Company.
3. The Company has only one segment of Broadcasting and accordingly, there is no separate reportable segment as required by Accounting Standard-17 'Segment Reporting' issued by The Institute of Chartered Accountants of India.
4. During the Quarter the Company has launched its Hindi News Channel Aaj Tak in Europe and in UK.
5. The Board has approved merger of Radio Today Broadcasting Ltd (RTBL), a fellow subsidiary Company, with the Company w.e.f 1.04.2007 subject to the approval of the High Court and other regulatory approvals as may be required. The Board further approved the Swap Ratio of 5:9 i.e for every 9 shares of RTBL, 5 shares of the Company will be issued to the shareholders of RTBL. This will result in fresh issue of 55,20,000 equity shares of Rs 5/- each of the Company to the shareholders of RTBL.
6. The consolidated total Income for the quarter ending Sept 07 is Rs.50.79 cr, consolidated net profit after tax is Rs.5.35 cr and consolidated Basic & Diluted Earning Per Share is Rs. 0.92. The consolidated total income for the Half year ending Sept 07 is Rs. 106.46 cr, consolidated net profit after tax is Rs. 13.35 cr and consolidated Basic & Diluted Earning Per Share is Rs. 2.30.
7. Provision for Taxation is inclusive of Deferred Tax expense computed in accordance with Accounting Standard -22 'Accounting for Taxes on Income' issued by the Institute of Chartered Accountants of India.
8. Out of total Rs 95 Cr raised through Initial Public Offer, Rs 74.37 Cr has already been utilized as of 30th September-07.
9. Details of investor complaints for the quarter ended 30th September-07 : beginning Nil, received - 1, disposed off - 1 and pending - Nil.
10. Previous period figures have been regrouped/recasted, wherever considered necessary.

Date: 26th October 2007

Place: New Delhi

AROON PURIE

CHAIRMAN & MANAGING DIRECTOR