

TV Today Network Limited

Regd. Office: Videocon Tower, E-1, Jhandewalan Extension, New Delhi - 110055

Un-audited Financial Results for the Quarter ended June 30, 2012

PART-I : STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

Rs. in Lacs

	Particulars	Three months	Preceding Three	Corresponding	Previous Year
		ended 30.6.2012	months ended	Three months	ended 31.3.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	Net Sales/ Income from operations	7,057.49	8,836.01	7,035.36	30,818.31
	Other Operating Income	6.85	9.84	4.09	25.07
	Total Income from Operations (Net)	7,064.34	8,845.85	7,039.45	30,843.38
2	Expenses				
	a. Production Cost	870.55	1,124.23	949.55	4,012.37
	b. Employee Benefits Expense	2,360.44	2,124.91	2,467.96	9,335.15
	c. Advertisement, Marketing & Distribution Expenses	2,181.16	2,375.84	2,056.03	9,021.79
	d. Depreciation and Amortisation expense	360.97	355.53	345.17	1,403.83
	e. Other Expenses	1,340.36	1,817.01	1,314.73	5,846.63
	Total Expenses	7,113.48	7,797.52	7,133.44	29,619.77
3	Profit/ (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(49.14)	1,048.33	(93.99)	1,223.61
4	Other Income	192.56	83.89	119.63	561.43
5	Profit/ (Loss) from ordinary activities before Finance costs and Exceptional Items (3+4)	143.42	1,132.22	25.64	1,785.04
6	Finance Cost	22.92	96.21	7.44	143.39
7	Profit/ (Loss) from ordinary activities after Finance costs but before Exceptional Items (5-6)	120.50	1,036.01	18.20	1,641.65
8	Exceptional Items (Refer Note 4)	(156.92)	69.24	-	-
9	Profit/ (Loss) from Ordinary Activities before Tax (7+8)	(36.42)	1,105.25	18.20	1,641.65
10	Tax Expense	(1.35)	371.93	46.40	590.11
11	Net Profit/ (Loss) from Ordinary Activities after Tax(9-10)	(35.07)	733.32	(28.20)	1,051.54
12	Extraordinary Items	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(35.07)	733.32	(28.20)	1051.54
14	Paid-up equity share capital (Face value Rs.5/- per share)	2,972.83	2,972.83	2,972.83	2,972.83
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	28,789.95
16	Basic Earnings Per Share (of Rs. 5/- each) (not annualised)	(0.06)	1.23	(0.05)	1.77
	Diluted Earnings Per Share (of Rs.5/- each) (not annualised)	(0.06)	1.23	(0.05)	1.77

PART-II: SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2012

	Particulars	Three months	Preceding Three	Corresponding	Previous Year
		ended 30.6.2012	months ended	Three months	ended 31.3.2012
			31.3.2012	ended 30.6.2011	
				in the previous	
				year	
A	Particulars of shareholding				
1	Public Shareholding				
	- Number of shares	25,292,281	25,292,281	25,502,082	25,292,281
	- Percentage of Shareholding	42.54%	42.54%	42.89%	42.54%
2	Promoters and Promoter Group Shareholding				
a)	Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
b)	Non-Encumbered				
	- Number of shares	34,164,334	34,164,334	33,954,533	34,164,334
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	57.46%	57.46%	57.11%	57.46%


	Particulars	Three months ended 30.6.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed off during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2012

				Rs. in Lacs	
	Particulars	Three months ended 30.6.2012	Preceding Three months ended 31.3.2012	Corresponding Three months ended 30.6.2011 in the previous year	Previous Year ended 31.3.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Income from the segment				
	a) TV Broadcasting	6,843.54	8,575.00	6,900.44	30,034.87
	b) FM Radio Broadcasting	220.80	270.85	139.01	808.51
	Income from Operations	7,064.34	8,845.85	7,039.45	30,843.38
2	Segment Results Profit/ (Loss) before tax and interest from each segment				
	a) TV Broadcasting	425.42	1,618.96	442.41	3,466.71
	b) FM Radio Broadcasting	(454.47)	(445.65)	(477.12)	(1,858.62)
	Total	(29.05)	1,173.31	(34.71)	1,608.09
	Less:				
	i) Interest Expense	20.91	72.83	1.21	90.55
	ii) Other un-allocable Expenditure net off	-	-	1.07	-
	iii) Un-allocable income	(13.54)	(4.77)	(55.19)	(124.11)
	Total Profit before Tax	(36.42)	1,105.25	18.20	1,641.65
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) TV Broadcasting	35,754.40	35,337.47	25,583.90	35,337.47
	b) FM Radio Broadcasting	(8,138.25)	(7,680.52)	(6,218.04)	(7,680.52)
	c) Un-allocated	-	-	-	-
	d) Others	4,110.64	4,109.22	11,851.51	4,109.22
	Total	31,726.79	31,766.17	31,217.37	31,766.17

- The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on August 03, 2012.
- The above results for the quarter ended June 30, 2012 have been reviewed by the Statutory Auditors of the Company.
- Provision for Taxation includes Deferred Tax expense computed in accordance with Accounting Standard - 22 'Accounting for Taxes on Income' notified under Section 211 (3C) of the Companies Act, 1956.
- Represents payment made to M/s Prasar Bharti and BSNL towards telecast fee and the interest thereon (Rs 80.01 lacs) and monitoring charges for foreign satellite (Rs 76.91 lacs) respectively in respect of earlier years. The payment to BSNL has been made under protest.
- The Company has made a strategic investment of Rs 45.52 crores in Mail Today Newspapers Private Limited (Mail Today) for entering into print media. Though, Mail Today is in the initial stages of operations and is presently incurring losses, the Company is confident of its future profitability and consequently of the carrying value of the investment. The Auditors have included this in their review report without qualification.
- The figures for the previous quarter / year have been regrouped / rearranged, wherever considered necessary, to conform to the current quarter classification.

For and on behalf of the Board



ARON PURIE
CHAIRMAN & MANAGING DIRECTOR

Date: August 3, 2012
Place: Noida



