

T.V. Today Network Limited

Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

PART-I: Statement of Standalone Unaudited Results for the Quarter and Six Months ended September 30, 2013							Rs. in Lacs
Particulars	Three months ended 30.09.2013	Preceding three months ended 30.06.2013	Corresponding three months ended in the previous year 30.09.2012	Year to date figures for current period ended 30.09.2013	Year to date figures for corresponding previous period ended 30.09.2012	Previous accounting year ended 31.03.2013	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from Operations							
(a) Net Sales / Income from operations	9,145.45	8,864.52	6,727.46	18,029.97	13,784.97	31,244.22	
(b) Other Operating Income	25.10	5.88	4.13	30.98	10.98	22.49	
Total Income from Operations (Net)	9,170.55	8,870.40	6,731.61	18,060.95	13,795.95	31,266.71	
2 Expenses							
(a) Production Cost	805.74	903.39	902.14	1,709.13	1,772.69	3,741.97	
(b) Employee Benefits Expense	2,282.84	2,360.22	2,332.95	4,643.06	4,693.39	9,308.58	
(c) Advertisement, Distribution and Sales Promotion	2,293.07	1,959.57	2,167.23	4,282.64	4,348.39	8,939.50	
(d) Depreciation and Amortisation Expense	647.70	633.07	433.00	1,280.77	793.97	2,102.65	
(e) Other Expenses	1,324.17	1,261.16	1,495.05	2,585.33	2,836.41	5,661.97	
Total Expenses	7,353.52	7,127.41	7,331.37	14,480.93	14,444.85	29,754.67	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,817.03	1,762.99	(599.76)	3,580.02	(648.90)	1,512.04	
4 Other Income	231.53	164.25	55.38	395.78	247.94	736.37	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,048.56	1,927.24	(544.38)	3,975.80	(400.96)	2,248.41	
6 Finance Costs	88.23	102.84	50.28	191.07	73.20	334.26	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,960.33	1,824.40	(594.66)	3,784.73	(474.16)	1,914.15	
8 Exceptional Items (Refer Note 4)	-	-	-	-	158.92	158.92	
9 Profit / (Loss) from ordinary activities before tax (7-8)	1,960.33	1,824.40	(594.66)	3,784.73	(631.08)	1,767.23	
10 Tax Expense (Refer Note 3)	676.92	620.01	320.78	1,302.93	319.43	536.67	
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	1,283.41	1,198.39	(915.44)	2,481.80	(950.51)	1,220.66	
12 Extraordinary Items	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11-12)	1,283.41	1,198.39	(915.44)	2,481.80	(950.51)	1,220.66	
14 Paid-up equity share capital (Face value Rs 5/- per share)	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83	2,972.83	
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	29,485.70	
16 Basic Earnings Per Share (of Rs 5/- each) (not annualised)	2.16	2.02	(1.54)	4.17	(1.60)	2.05	
Diluted Earnings Per Share (of Rs 5/- each) (not annualised)	2.16	2.01	(1.54)	4.17	(1.60)	2.05	

PART-II: Select Information for the Quarter and Six Months ended September 30, 2013						
Particulars	Three months ended 30.09.2013	Preceding three months ended 30.06.2013	Corresponding three months ended in the previous year 30.09.2012	Year to date figures for current period ended 30.09.2013	Year to date figures for corresponding previous period ended 30.09.2012	Previous accounting year ended 31.03.2013
A Particulars of shareholding						
1 Public shareholding						
- Number of shares	25,292,281	25,292,281	25,292,281	25,292,281	25,292,281	25,292,281
- Percentage of shareholding	42.54%	42.54%	42.54%	42.54%	42.54%	42.54%
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	34,164,334	34,164,334	34,164,334	34,164,334	34,164,334	34,164,334
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	57.46%	57.46%	57.46%	57.46%	57.46%	57.46%

Particulars	Three months ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



Segment Reporting for the Quarter and Six Months Ended September 30, 2013

Particulars	Three months ended 30.09.2013	Preceding three months ended 30.06.2013	Corresponding three months ended in the previous year 30.09.2012	Year to date figures for current period ended 30.09.2013	Year to date figures for corresponding previous period ended 30.09.2012	Rs. in Lacs Previous accounting year ended 31.03.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) TV Broadcasting	6,702.45	8,588.76	6,466.20	17,351.21	13,309.74	30,269.21
b) FM Radio Broadcasting	408.10	301.64	265.41	709.74	486.21	997.50
Income from Operations	9,170.55	8,890.40	6,731.61	18,060.95	13,795.95	31,266.71
2 Segment Results Profit / (Loss) before tax and interest from each segment						
a) TV Broadcasting	2,126.87	2,116.20	(319.25)	4,245.07	106.17	3,279.32
b) FM Radio Broadcasting	(201.68)	(232.73)	(275.78)	(434.41)	(730.25)	(1,324.28)
Total	1,925.19	1,883.47	(595.03)	3,810.66	(624.08)	1,955.04
Less:						
i) Interest	86.22	99.87	25.23	185.09	46.14	297.25
ii) Other un-allocable Expenditure net off	(121.36)	(38.80)	(25.60)	(160.16)	(39.14)	(94.44)
iii) Un-allocable income						
Total Profit Before Tax	1,960.33	1,824.40	(694.66)	3,784.73	(631.08)	1,757.23
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) TV Broadcasting	35,442.45	35,657.03	35,634.52	35,442.45	35,634.52	36,025.30
b) FM Radio Broadcasting	(9,452.83)	(9,256.43)	(8,415.83)	(9,452.83)	(8,415.83)	(9,019.74)
c) Un-allocated						
d) Others	8,948.00	7,252.77	3,595.52	8,948.00	3,595.52	5,452.97
Total	34,937.62	33,653.37	30,814.21	34,937.62	30,814.21	32,458.53

Standalone Statement of Assets and Liabilities

Particulars	As at current half year end 30.09.13	As at previous year end 31.03.13
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,973	2,973
(b) Reserves and surplus	31,965	29,486
Sub-total - Shareholders' funds	34,938	32,459
2 Non-current liabilities		
(a) Long-term borrowings	918	1,720
(b) Other long-term liabilities	276	323
(c) Long-term provisions	1,105	1,058
Sub-total - Non-current liabilities	2,299	3,101
3 Current liabilities		
(a) Short-term borrowings	1,371	2,669
(b) Trade payables	5,262	5,667
(c) Other current liabilities	4,356	3,854
(d) Short-term provisions	127	647
Sub-total - Current liabilities	11,116	12,837
TOTAL - EQUITY AND LIABILITIES	48,353	48,405
B ASSETS		
1 Non-current assets		
(a) Fixed assets	22,456	23,132
(b) Non-current investments	4,567	4,567
(c) Deferred tax assets (net)	1,638	1,676
(d) Long-term loans and advances	527	960
Sub-total - Non-current assets	29,188	30,335
2 Current assets		
(a) Trade receivables	10,741	9,393
(b) Cash and bank balances	4,410	3,110
(c) Short-term loans and advances	4,007	5,510
(d) Other current assets	7	57
Sub-total - Current assets	19,165	18,070
TOTAL - ASSETS	48,353	48,405

- The above Results and Statement of Assets and Liabilities have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors of the Company at their respective meetings held on November 07, 2013.
- The above results for the quarter ended September 30, 2013 have been reviewed by the statutory auditors of the Company.
- Tax Expense includes deferred tax expense / credit, computed in accordance with the Accounting Standard - 22, 'Accounting for Taxes on Income', notified under Section 211 (3C) of the Companies Act, 1956
- Exceptional items represent payments made to M/s Prasar Bharati and BSNL towards telecast fee and the interest thereon (Rs 80.01 lacs) and monitoring charges for foreign satellite (Rs 76.91 lacs) respectively in respect of earlier years, during the quarter ended June 30, 2012. The payment to BSNL was made under protest.
- The Company has made a strategic investment of Rs 45.52 crores in Mail Today Newspapers Private Limited (Mail Today) for entering into print media. Though, Mail Today is in the initial stages of operations and is presently incurring losses, the Company is confident of its future profitability and consequently of the carrying value of the investment. The auditors have included a matter of emphasis in their review report without qualifying their opinion.
- The figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to conform to current quarter / period classification.

For and on behalf of the Board

ARON PURIE
CHAIRMAN AND MANAGING DIRECTOR

Date: November 07, 2013
Place: Noida

