

**Un-audited Financial Results for the Quarter ended 30th September 2010**

Rs. in Lakhs

S. no.	Particulars	Three months ended 30-Sept-10 (Unaudited)	Corresponding Three months ended 30-Sept-09 (Unaudited)	Year to Date figures for current period ended 30-Sept-10 (Unaudited)	Year to Date figures for previous period ended 30-Sept-09 (Unaudited)	Previous accounting Year ended 31-Mar-10 (Audited)
1	Income from Operations <b>Total Income</b>	6,030.73 <b>6,030.73</b>	6,454.47 <b>6,454.47</b>	12,531.54 <b>12,531.54</b>	13,558.58 <b>13,558.58</b>	28,481.56 <b>28,481.56</b>
2	Expenditure					
	a. Production Cost	896.11	635.02	1,736.56	1,304.03	3,489.38
	b. Employee Cost	2,331.84	2,155.33	4,270.24	3,993.95	8,402.32
	c. Advertisement, Marketing & Distribution Expenses	2,112.36	1,520.30	4,092.27	2,911.25	6,029.04
	d. Depreciation	428.33	421.06	882.10	879.21	2,110.03
	e. Other Expenses	1,475.92	882.92	2,745.27	2,143.30	5,358.38
	<b>Total expenditure</b>	<b>7,244.56</b>	<b>5,614.63</b>	<b>13,726.44</b>	<b>11,231.74</b>	<b>25,389.16</b>
3	<b>Profit/ (Loss) from Operations before Other Income, Interest and Exceptional Items ( 1-2 )</b>	<b>(1,213.83)</b>	<b>839.84</b>	<b>(1,194.90)</b>	<b>2,326.84</b>	<b>3,092.40</b>
4	Other Income	287.72	788.51	528.02	1,703.89	2,310.42
5	<b>Profit/ (Loss) before Interest and Exceptional Items ( 3+4 )</b>	<b>(926.11)</b>	<b>1,628.35</b>	<b>(666.88)</b>	<b>4,030.73</b>	<b>5,402.82</b>
6	Interest	12.58	2.52	90.21	5.60	704.86
7	<b>Profit/ (Loss) after Interest but before Exceptional Items ( 5-6 )</b>	<b>(938.69)</b>	<b>1,625.83</b>	<b>(757.09)</b>	<b>4,025.13</b>	<b>4,697.96</b>
8	Exceptional Items	-	-	-	-	-
9	<b>Profit/ (Loss) from Ordinary Activities before Tax ( 7+8 )</b>	<b>(938.69)</b>	<b>1,625.83</b>	<b>(757.09)</b>	<b>4,025.13</b>	<b>4,697.96</b>
10	Tax Expense	(179.83)	564.60	(98.99)	1,299.49	1,611.56
11	<b>Net Profit/ (Loss) from Ordinary Activities after Tax ( 9-10 )</b>	<b>(758.86)</b>	<b>1,061.23</b>	<b>(658.10)</b>	<b>2,725.64</b>	<b>3,086.40</b>
12	Extraordinary Items	-	-	-	-	-
13	<b>Net Profit/ (Loss) for the period ( 11-12 )</b>	<b>(758.86)</b>	<b>1,061.23</b>	<b>(658.10)</b>	<b>2,725.64</b>	<b>3,086.40</b>
14	Paid-up equity share capital (Face value Rs.5/- per share)	2,890.03	2,888.21	2,890.03	2,888.21	2,889.58
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	27482.90
16	Basic Earnings per share (not annualised) Rs.	(1.31)	1.84	(1.14)	4.72	5.34
	Diluted Earnings per share (not annualised) Rs.	(1.31)	1.84	(1.14)	4.72	5.31
17	<b>Public Shareholding</b>					
	- Number of shares	25,500,416	25,463,916	25,500,416	25,463,916	25,491,416
	- Percentage of Shareholding	44.12%	44.08%	44.12%	44.08%	44.11%
18	<b>Promoters and Promoter Group Shareholding</b>					
	<b>a. Pledged/Encumbered</b>					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	-	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-	-
	<b>b. Non-Encumbered</b>					
	- Number of shares	32,300,200	32,300,200	32,300,200	32,300,200	32,300,200
	- Percentage of Shares (as a % of total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of total share capital of the Company)	55.88%	55.92%	55.88%	55.92%	55.89%

**Segment Reporting for the Quarter ended September 30, 2010**

1	<b>Segment Revenue</b>					
	Net sale/income from the segment					
	a) TV Broadcasting	5,962.24	-	12,376.19	-	28,046.46
	b) FM Radio Broadcasting	68.49	-	155.35	-	435.10
	<b>Income from Operations</b>	<b>6,030.73</b>	<b>-</b>	<b>12,531.54</b>	<b>-</b>	<b>28,481.56</b>
2	<b>Segment Results Profit/ (Loss) before tax and interest from each segment</b>					
	a) TV Broadcasting	(405.72)	-	84.77	-	5,784.91
	b) FM Radio Broadcasting	(641.73)	-	(1,074.93)	-	(2,212.61)
	<b>Total</b>	<b>(1,047.45)</b>	<b>-</b>	<b>(990.16)</b>	<b>-</b>	<b>3,572.30</b>
	<b>Less:</b>					
	i) Interest Expense	2.05	-	68.64	-	647.78
	ii) Other un-allocable Expenditure net off	(0.45)	-	-	-	-
	iii) Un-allocable income	(110.36)	-	(301.71)	-	(1,773.43)
	<b>Total Profit before tax</b>	<b>(938.69)</b>	<b>-</b>	<b>(757.09)</b>	<b>-</b>	<b>4,697.95</b>
3	<b>Capital Employed</b> (Segment Asset - Segment Liabilities)					
	a) TV Broadcasting	14,179.86	-	14,179.86	-	15,240.50
	b) FM Radio Broadcasting	2,018.00	-	2,018.00	-	2,545.42
	c) Unallocated	-	-	-	-	-
	d) Others	13,651.27	-	13,651.27	-	12,710.65
	<b>Total</b>	<b>29,849.13</b>	<b>-</b>	<b>29,849.13</b>	<b>-</b>	<b>30,496.57</b>

\* The Company was operating under a single segment in the previous quarter/ period ended September 30, 2009.

- The Un-audited Financial Results have been reviewed by the Audit Committee and approved by the Board at their respective meetings held on November 2, 2010.
- The above results for the quarter ended September 30, 2010 have been reviewed by the Statutory Auditors of the Company.
- Details of investor complaints for the quarter ended September 30, 2010 : beginning Nil, received - Nil, disposed off - Nil and pending - Nil.

**STATEMENT OF ASSETS AND LIABILITIES**

Rs. In Lakhs

Particulars	Six months ended 30-Sept-10 (Unaudited)	Corresponding Six months ended 30-Sept-09 (Unaudited)
<b>SHAREHOLDERS FUND:</b>		
(a) Capital	3,018.15	2,928.87
(b) Reserves and Surplus	26,830.98	31,793.41
<b>LOAN FUNDS</b>	1,351.64	-
<b>TOTAL</b>	<b>31,200.77</b>	<b>34,722.28</b>
<b>FIXED ASSETS / CAPITAL WORK-IN-PROGRESS</b>	13,220.37	10,135.84
<b>DEFERRED TAX ASSETS</b>	1,366.95	396.29
<b>INVESTMENTS</b>	2,996.78	325.00
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Sundry Debtors	6,833.36	7,720.49
(b) Cash and Bank balances	6,186.53	13,994.74
(c) Other current assets	197.16	488.33
(d) Loans and Advances	9,354.24	8,986.31
Less: Current Liabilities and Provisions		
(a) Liabilities	8,130.31	6,783.50
(b) Provisions	824.31	541.22
<b>TOTAL</b>	<b>31,200.77</b>	<b>34,722.28</b>

- Investments and Loans and Advances (towards equity subscription) as at 30.09.2010 include, Rs.2775 Lakhs (30.09.2009 – Rs.Nil) and Rs.925 Lakhs (30.09.2009 – Rs.Nil) respectively, made in Mail Today Newspapers Private Limited (Mail Today) as part of the strategic investment in the said Company.

- The figures for the previous quarter/ period have been regrouped/ rearranged wherever considered necessary to conform to the current quarter/ period classification. Figures for the current quarter/ period include figures of the radio broadcasting business of the erstwhile Radio Today Broadcasting Limited, consequent to the scheme of arrangement approved by the shareholders on November 21, 2009 and sanctioned by the Hon'ble High Court at Delhi on February 24, 2010. Accordingly, the current quarter/ period figures are not comparable to those of the previous quarter/ period.

 Date: November 02, 2010  
 Place: New Delhi

 For and on behalf of the Board  
**ARON PURIE**  
 CHAIRMAN & MANAGING DIRECTOR