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PART-I Rs. in Lacs

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2016

Sr. No.	Particulars	Three months ended 30/06/2016	Corresponding three months ended in the previous year 30/06/2015
		(Unaudited)	Not subjected to review / audit; refer note 5
	(Refer to notes below)		
1	Income from operations		
	(a) Net sales / income from operations	13,647.87	12,680.31
	(b) Other operating income	46.61	31.95
	Total income from operations	13,694.48	12,712.26
2	Expenses		
	(a) Production cost	1,347.53	1,211.28
	(b) Employee benefits expense	3,872.55	3,266.26
	(c) Advertisement, distribution and sales promotion (refer note 7)	3,112.65	3,823.72
	(d) Depreciation and amortisation expense	747.03	799.06
	(e) Other expenses	1,681.67	1,415.96
	Total expenses	10,761.43	10,516.28
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	2,933.05	2,195.98
4	Other income	493.56	581.14
5	Profit / (loss) before finance costs and exceptional items (3+4)	3,426.61	2,777.12
6	Finance costs	8.04	5.32
7	Profit / (loss) before exceptional items (5-6)	3,418.57	2,771.80
8	Exceptional items	-	-
9	Profit / (loss) before tax (7+/-8)	3,418.57	2,771.80
10	Tax expense	1,180.10	965.85
11	Net Profit / (loss) for the period (9+/-10)	2,238.47	1,805.95
12	Other comprehensive income, net of income tax		
	(a) Items that will not be reclassified to profit or loss	(4.38)	(9.93)
	(b) Items that will be reclassified to profit or loss	-	-
	Total other comprehensive income, net of income tax	(4.38)	(9.93)
13	Total comprehensive income for the period (11+/-12)	2,234.09	1,796.02
14	Paid-up equity share capital (face value of Rs. 5/- per share)	2,982.68	2,982.43
15	Earnings per share (of Rs. 5/- each) (not annualised) :		
	(a) Basic	3.75	3.03
	(b) Diluted	3.75	3.03

Unaudited Segment-wise Revenue, Results, Assets and Liabilities for the Quarter ended June 30, 2016

Sr. No.	Particulars	Three months ended 30/06/2016	Corresponding three months ended in the previous year 30/06/2015
		(Unaudited)	Not subjected to review / audit; refer note 5
1	Segment revenue		
	a) Television broadcasting	13,559.68	12,465.75
	b) Radio broadcasting	134.80	246.51
	Net sales / income from operations	13,694.48	12,712.26
2	Segment results		
	a) Television broadcasting	3,378.50	2,811.09
	b) Radio broadcasting	(351.64)	(262.10)
	Total	3,026.86	2,548.99
	Less:		
	i) Finance costs	8.04	5.32
	ii) Unallocable income	(399.75)	(228.13)
	Profit before tax	3,418.57	2,771.80



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3	Segment assets		
	a) Television broadcasting	43,696.10	39,486.59
	b) Radio broadcasting	1,006.75	1,551.52
	Total	44,702.85	41,038.11
	Unallocated corporate assets	28,001.63	21,839.97
	Total assets	72,704.48	62,878.08
4	Segment liabilities		
	a) Television broadcasting	14,467.88	14,100.40
	b) Radio broadcasting	1,561.34	898.07
	Total	16,029.22	14,998.47
	Unallocated corporate liabilities	15.28	19.71
	Total liabilities	16,044.50	15,018.18

Notes to the financial results:

- This statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 8, 2016.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies, to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- The statement does not include Ind AS-compliant results for the quarter and year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- The Ind AS-compliant corresponding figures in the previous year have not been subjected to review / audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- The reconciliation of net profit reported in accordance with India GAAP to total comprehensive income in accordance with Ind AS is given below:

Description	Corresponding three months ended in the previous year 30/06/2015
	Not subjected to review / audit
Net profit as per previous GAAP (Indian GAAP)	1,795.79
Add / (Less): Adjustment on account of	
Interest income measurement using effective interest rate method on certain interest free security deposits given	3.10
Amortisation of prepaid rent in relation to certain interest free deposits given which have been measured at amortised cost using effective interest rate method	(2.64)
Interest expense measurement using effective interest rate method on certain interest free security deposits received	(1.11)
Recognition of advertisement income in relation to certain interest free deposits received which have been measured at amortised cost using effective interest rate method	1.00
Actuarial losses / (gains) on employee benefits recognised in "Other comprehensive income"	15.19
Tax impact of above adjustments	(5.38)
Net profit as per Ind AS	1,805.95
Other comprehensive income, net of income tax	(9.93)
Total comprehensive income for the period	1,796.02

- The Company re-branded its English news channel from "Headlines Today" to "India Today" from May 23, 2015 in order to benefit from the brand name of "India Today", which is expected to enhance the impact and reach of the said channel. The Company incurred a sum of Rs. 1,438 lacs as a marketing expense towards this re-branding during the quarter ended June 30, 2015.
- The Company sold four of its radio stations at Amritsar, Patiala, Jodhpur and Shimla on September 18, 2015 to Entertainment Network (India) Limited, as a going concern, on a slump sale basis, after obtaining approval from Ministry of Information and Broadcasting on July 20, 2015, for a lump sum consideration of Rs. 400 lacs adjusted for net working capital as per the business transfer agreement. The Company's application to the Ministry of Information and Broadcasting to grant approval for sale of its three radio stations at New Delhi, Mumbai and Kolkata was declined by the Ministry. The Company filed a writ petition before the Honourable High Court of Delhi against such decline, which is pending before the Honourable Court. The Ministry of Information and Broadcasting also demanded a payment of Rs 7,136 lacs towards additional migration fee for migration of its radio stations from Phase II to Phase III Policy Regime, against which the Company has obtained an interim relief till the disposal of the aforesaid case. The Company is pursuing the case legally and expects a favourable outcome.
- The figures for the quarter ended June 30, 2015 have been regrouped / reclassified, wherever necessary, to conform to current quarter classification.

For and on behalf of the Board

Kalli Purie
KALLI PURIE BHANDAL
 WHOLE TIME DIRECTOR

Date: September 08, 2016
 Place: Noida



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