

PART-I: Statement of Standalone and Consolidated Audited Results for the Quarter and Year Ended March 31, 2015

Rs. in Lacs

S.No.	Particulars	Standalone					Consolidated	
		A	B	C	D	E	F	G
		Three months ended 31.03.2015	Three months ended 31.12.2014	Three months ended 31.03.2014	Year to date figures for current period ended 31.03.2015	Previous accounting year ended 31.03.2014	Year to date figures for current period ended 31.03.2015	Previous accounting year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations							
	(a) Net Sales / Income from operations	11,415.20	12,611.36	9,693.91	47,470.32	38,818.22	47,470.32	38,818.22
	(b) Other Operating Income	38.32	56.80	47.29	185.85	126.14	185.85	126.14
	Total Income from Operations (Net)	11,453.52	12,668.16	9,741.20	47,656.17	38,944.36	47,656.17	38,944.36
2	Expenses							
	(a) Production Cost	1,794.12	1,195.91	1,302.60	5,446.13	4,108.88	5,446.13	4,084.88
	(b) Employee Benefits Expense	2,925.07	3,118.84	2,155.37	11,681.31	9,273.33	11,681.31	9,297.33
	(c) Advertisement, Distribution and Sales Promotion	3,267.74	2,505.84	1,812.21	10,174.88	8,574.43	10,174.88	8,574.43
	(d) Depreciation and Amortisation Expense	729.74	750.23	533.31	3,002.21	2,417.95	3,002.21	2,417.95
	(e) Other Expenses	2,553.40	1,477.14	1,927.40	7,185.20	6,060.57	7,185.21	6,061.28
	Total Expenses	11,270.07	9,047.86	7,730.89	37,489.73	30,435.16	37,490.74	30,435.87
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	183.45	3,620.30	2,010.31	10,166.44	8,509.20	10,165.43	8,508.49
4	Other Income	1,088.63	423.89	501.07	2,269.01	1,169.89	2,270.77	1,171.98
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,280.08	4,044.19	2,511.38	12,435.45	9,679.09	12,436.20	9,680.47
6	Finance Costs	19.76	29.80	85.87	147.74	359.01	147.76	359.05
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,260.32	4,014.39	2,425.51	12,287.71	9,320.08	12,288.44	9,321.42
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	1,260.32	4,014.39	2,425.51	12,287.71	9,320.08	12,288.44	9,321.42
10	Tax Expense (Refer Note 3)	391.47	1,379.93	840.08	4,184.43	3,188.28	4,184.97	3,188.92
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	868.85	2,634.46	1,585.43	8,103.28	6,131.80	8,103.47	6,132.50
12	Extraordinary Items	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	868.85	2,634.46	1,585.43	8,103.28	6,131.80	8,103.47	6,132.50
14	Paid-up equity share capital (Face value Rs. 5/- per share)	2,982.43	2,981.53	2,974.41	2,982.43	2,974.41	2,982.43	2,974.41
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	42,013.89	34,931.90	42,018.29	34,936.12
16	Basic Earnings Per Share (of Rs. 5/- each) (not annualised)	1.46	4.42	2.67	13.60	10.31	13.60	10.31
	Diluted Earnings Per Share (of Rs. 5/- each) (not annualised)	1.46	4.42	2.67	13.60	10.31	13.60	10.31

PART-II Select Information for the Quarter and Year Ended March 31, 2015

S.No.	Particulars	Standalone					Consolidated	
		A	B	C	D	E	F	G
		Three months ended 31.03.2015	Three months ended 31.12.2014	Three months ended 31.03.2014	Year to date figures for current period ended 31.03.2015	Previous accounting year ended 31.03.2014	Year to date figures for current period ended 31.03.2015	Previous accounting year ended 31.03.2014
A	Particulars of shareholding							
1	Public shareholding							
	- Number of shares	25,398,444	25,380,444	25,320,742	25,398,444	25,320,742	25,398,444	25,320,742
	- Percentage of shareholding	42.58%	42.56%	42.56%	42.58%	42.56%	42.58%	42.56%
2	Promoters and Promoter Group Shareholding							
a)	Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
b)	Non-Encumbered							
	- Number of shares	34,250,171	34,250,171	34,167,373	34,250,171	34,167,373	34,250,171	34,167,373
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	57.42%	57.44%	57.44%	57.42%	57.44%	57.42%	57.44%

Particulars	Three months ended 31.03.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

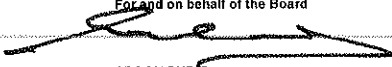
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Segment Reporting for the quarter and year Ended March 31, 2015

S.No.	Particulars	Standalone					Consolidated	
		A	B	C	D	E	F	G
		Three months ended 31.03.2015	Three months ended 31.12.2014	Three months ended 31.03.2014	Year to date figures for current period ended 31.03.2015	Previous accounting year ended 31.03.2014	Year to date figures for current period ended 31.03.2015	Previous accounting year ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	a) TV Broadcasting	11,063.17	12,268.42	9,349.75	46,108.47	37,406.48	46,108.47	37,408.48
	b) FM Radio Broadcasting	390.35	399.74	391.45	1,547.70	1,537.86	1,547.70	1,537.88
	Income from Operations	11,453.52	12,668.16	9,741.20	47,656.17	38,944.36	47,656.17	38,944.36
2	Segment Results Profit / (Loss) before tax and interest from each segment							
	a) TV Broadcasting	1,490.20	3,922.20	2,754.88	12,671.16	10,374.51	12,670.15	10,373.80
	b) FM Radio Broadcasting	(297.78)	(193.54)	(399.57)	(928.00)	(1,123.82)	(928.00)	(1,123.82)
	Total	1,192.42	3,728.66	2,355.31	11,743.16	9,250.69	11,742.15	9,249.98
	Less:							
	i) Interest Expense	19.76	29.80	96.45	147.74	359.01	147.76	359.06
	ii) Other un-allocable Expenditure not off	93.26	-	-	93.26	-	93.26	-
	iii) Un-allocable income	(180.92)	(315.53)	(168.65)	(785.55)	(428.40)	(787.31)	(430.50)
	Total Profit Before Tax	1,260.32	4,014.39	2,425.51	12,267.71	9,320.08	12,288.44	9,321.52
3	Capital Employed (Segment Assets - Segment Liabilities)							
	a) TV Broadcasting	39,474.55	41,134.76	35,516.19	39,474.55	35,516.19	39,507.67	35,516.24
	b) FM Radio Broadcasting	(11,112.55)	(9,855.77)	(9,990.54)	(11,112.55)	(9,990.54)	(11,112.55)	(9,990.54)
	c) Un-allocated	16,634.33	13,911.06	12,380.66	16,634.33	12,380.66	16,605.61	12,384.83
	Total	44,996.33	45,190.05	37,906.31	44,996.33	37,906.31	45,000.73	37,910.53

Statement of Assets & Liabilities as at March 31, 2015

S.N	Standalone/ Consolidated Statement of Assets and Liabilities	Standalone		Consolidated	
		As at 31.03.15	As at 31.03.14	As at 31.03.15	As at 31.03.14
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
	(a) Share Capital	2,982	2,974	2,982	2,974
	(B) Reserve and surplus	42,014	34,932	42,019	34,936
	(c) Money received against share warrants	-	-	-	-
	Sub Total- Shareholders' funds	44,996	37,906	45,001	37,910
2	Share application money pending allotment	-	-	-	-
3	Minority interest	NA	NA	NA	NA
4	Non-current liabilities				
	(a) Long-term borrowings	-	-	-	-
	(b) Deferred tax liabilities	-	-	-	-
	(c) Other long-term liabilities	178	184	178	184
	(d) Long-term provisions	1,092	1,057	1,092	1,057
	Sub-total - Non-current liabilities	1,270	1,241	1,270	1,241
5	Current liabilities				
	(a) Short-term borrowings	673	-	673	-
	(b) Trade payables	6,763	5,169	6,764	5,170
	(c) Other current liabilities	3,397	4,756	3,397	4,756
	(d) Short-term provisions	1,142	789	1,142	789
	Sub-total - Current liabilities	11,975	10,714	11,976	10,715
	TOTAL - EQUITY AND LIABILITIES	58,241	49,861	58,247	49,866
B	ASSETS				
1	Non-current assets				
	(a) Fixed assets	23,831	21,702	23,831	21,702
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	4,567	4,567	4,552	4,552
	(d) Deferred tax assets	1,573	1,570	1,573	1,570
	(e) Long-term loans and advances	629	558	629	559
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	30,600	28,398	30,585	28,383
2	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	14,058	11,035	14,058	11,031
	(d) Cash and cash equivalents	9,451	5,704	9,472	5,726
	(e) Short-term loans and advances	3,985	4,658	3,985	4,658
	(f) Other current assets	147	68	147	68
	Sub-total - Current assets	27,641	21,463	27,662	21,483
	TOTAL - ASSETS	58,241	49,861	58,247	49,866

1.	The above results have been reviewed by the Audit Committee of the Board and have been approved and taken on record by the Board of Directors of the Company at their respective meetings held on May 12, 2015.
2.	The Board of Directors at their meeting held on Tuesday, May 12, 2015, recommended final dividend of Rs. 1.50 per share of Rs 5/- each, for the financial year ended March 31, 2015.
3.	Tax Expense includes deferred tax expense / credit, computed in accordance with the Accounting Standard - 22 'Accounting for Taxes on Income' notified under Section 211 (3C) of the Companies Act, 1956.
4.	Effective April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013. Consequently, depreciation charge for the quarter and year ended March 31, 2015 is higher by Rs. 148.58 lacs and Rs. 488.04 lacs respectively. Further, based on the transitional provisions as per Note 7(b) of Schedule II of such Act, an amount of Rs. 50.79 lacs (not of deferred tax of Rs. 28.15 lacs) has been adjusted against opening balance of retained earnings.
5.	During the quarter ended June 30, 2014, the Company acquired digital rights of its news channels from its holding company, Living Media India Limited, for a consideration of Rs. 3,875 lacs. Such consideration paid has been recognised as an intangible asset, to be amortised over a period of 10 years.
6.	The Company has made a strategic investment of Rs. 4,552 lacs in Mail Today Newspapers Private Limited (Mail Today) for entering into print media. Though Mail Today is presently incurring losses, the Company is confident of its long-term strategic value and it has also received a guarantee from its holding company, Living Media India Limited, for indemnifying any loss to the Company arising from the sale of the said investment, based on which the carrying value of the said investment is considered appropriate. The auditors have included this matter in their audit report without qualification.
7.	The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
8.	The figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to conform to current quarter / period classification.
	For and on behalf of the Board
	
	ARON PURIE CHAIRMAN & MANAGING DIRECTOR
	Date: May 12, 2015 Place: Noida