

INDIA'S MOST VALUABLE PUBLIC SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007	Rank 2006	H1 2006	2006-07	2005-06
1	ONGC	1,89,331.04	1	1,69,331.20	1,74,796.37	1,46,264.50
2	National Thermal Power Corporation	1,34,750.85	2	1,00,493.21	1,07,124.08	84,263.39
3	Bharat Heavy Electricals	75,324.34	4	51,873.87	54,610.82	30,551.51
4	State Bank of India	74,871.99	5	45,476.46	52,482.12	42,718.23
5	Steel Authority of India	59,984.89	7	31,885.72	35,436.52	23,631.49
6	Indian Oil Corporation	50,323.85	3	54,775.57	54,741.16	55,983.24
7	National Mineral Development Corporation	42,829.55	6	40,205.04	35,933.09	16,984.89
8	GAIL (India)	26,092.08	8	22,095.39	22,356.20	20,958.25
9	MMTC ⁺	19,192.30	N.A.	10,980.09	11,476.78	(no trading took place)
10	Power Finance Corporation ^{**}	18,259.60	n.a.	n.a.	12,257.69	n.a.
11	National Aluminium Co.	16,743.84	9	15,262.59	14,768.74	12,458.01
12	Punjab National Bank	16,017.88	10	12,952.86	14,351.83	13,256.31
13	Infrastructure Development Finance Company	14,305.81	21	6,771.11	8,007.05	7,840.19
14	Bharat Electronics	13,955.11	17	9,171.35	9,834.00	6,961.66
15	Container Corporation of India	13,776.18	14	10,161.04	11,541.86	7,761.69
16	Bharat Petroleum Corporation	11,949.64	12	11,214.40	11,896.74	11,907.13
17	Neyveli Lignite Corporation	11,869.66	11	11,207.04	10,642.75	12,796.11
18	Bank of India	10,835.89	22	5,996.03	7,336.89	5,702.46
19	Canara Bank	10,145.14	16	9,325.63	9,929.61	9,232.03
20	Bank of Baroda	9,858.83	18	8,395.28	8,654.82	6,972.79
21	Mahanagar Telephone Nigam ⁺	9,597.43	13	10,382.74	9,836.86	8,311.66
22	Hindustan Petroleum Corporation	8,847.25	15	9,403.80	9,611.10	10,754.42
23	Hindustan Copper ⁺	7,823.08	19	7,705.54	7,150.36	4,260.41
24	Mangalore Refinery and Petrochemicals	7,483.01	20	7,227.78	7,150.82	8,420.43
25	Union Bank of India	6,588.44	23	5,543.49	5,747.78	5,520.98
26	Indian Overseas Bank	6,528.15	25	4,944.59	5,491.45	4,895.02
27	Indian Bank ^{**}	5,685.64	n.a.	na	3,861.48	na
28	Shipping Corporation of India	5,599.96	28	4,079.85	4,401.44	4,347.32
29	Oriental Bank of Commerce	5,492.05	24	5,026.80	5,320.84	6,422.20
30	Central Bank of India ^{**}	5,363.93	n.a.	n.a.	n.a.	n.a.
31	Corporation Bank	4,749.28	27	4,299.17	4,548.09	5,316.30
32	BEML	4,472.39	29	3,990.79	3,925.02	3,396.70
33	Petronet LNG	4,268.96	32	3,688.27	3,732.63	4,062.91
34	Andhra Bank	4,158.62	31	3,687.36	3,937.54	4,006.38
35	Syndicate Bank	4,051.74	30	3,717.37	3,835.63	3,873.76
36	Allahabad Bank	3,837.01	33	3,288.99	3,578.46	3,804.99
37	Chennai Petroleum Corporation	3,765.77	36	3,087.67	3,056.40	3,369.10
38	Industrial Finance Corporation of India	3,565.00	N.A.	632.65	906.45	830.94
39	HMT	3,483.26	35	3,144.61	3,456.13	3,469.87
40	Gujarat State Petronet	3,056.58	N.A.	1,908.44	2,126.18	1,998.78
41	Engineers India	2,721.10	34	3,286.57	3,064.14	3,190.69
42	State Bank of Mysore	2,563.83	40	1,827.69	1,942.51	1,264.78
43	Gujarat Mineral Development Corporation	2,532.48	N.A.	1,068.87	1,147.52	1,255.94
44	Rashtriya Chemicals & Fertilizers	2,440.78	37	2,245.87	2,220.30	2,174.41
45	State Bank of Bikaner & Jaipur	2,328.50	45	1,613.78	1,734.10	1,378.70
46	State Bank of Travancore	2,293.80	42	1,742.79	1,788.97	1,348.84
47	Vijaya Bank	2,221.38	39	1,971.42	2,046.31	2,621.72
48	Uco Bank	2,181.87	44	1,655.24	1,716.19	2,235.34
49	Bank of Maharashtra	2,117.89	50	1,089.27	1,385.60	1,435.90
50	Gujarat Narmada Valley Fertilizers Co.	1,810.64	N.A.	1,544.31	1,521.54	1,458.84

H1 2007: April-Sept. 2007
H1 2006: April-Sept. 2006
ROCE as on Mar. 2007

[^] As on Mar. 2006
^{**} Debuted in 2007
⁺ Unaudited Results

Source: CME
Numbers in brackets indicate they
are negative

N.A.: Not Available na: Not Applicable ROTA: Return on Total Assets ROCE: Return on Capital Employed All figures in Rs crore except ROTA, and ROCE, which are in per cent

	TOTAL ASSETS	ROTA	SALES		NET PROFITS			ROCE	
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	1,36,872.52	8.75	59,686.90	4	49,924.69	15,642.92	1	14,430.78	46.91
	85,566.20	12.46	32,838.10	8	26,924.50	6,864.70	3	5,820.20	14.26
	27,587.49	11.42	19,195.21	12	14,894.59	2,414.70	6	1,679.16	43.95
	5,66,806.14	124.81	45,946.42	5	42,033.73	4,541.31	5	4,406.67	41.87
	35,324.32	5.70	41,288.89	6	34,288.05	6,202.29	4	4,012.97	53.88
	1,02,640.56	13.69	2,55,764.07	1	2,03,556.20	7,498.56	2	4,914.36	16.52
	7,467.72	3.22	4,185.84	28	3,710.92	2,320.21	9	1,827.80	71.68
	18,669.27	7.82	19,261.37	11	16,770.71	2,386.67	7	2,310.07	23.93
	3,679.06 ^	33.97 ^	23,205.46	10	16,393.40	125.90	47	108.29	29.31 ^
	46,703.28	47.36	3,841.13	30	3,187.17	986.14	18	970.95	9.92
	9,526.57	4.00	6,630.63	19	5,388.34	2,381.38	8	1,562.20	54.36
	1,62,529.13	105.53	13,282.48	13	10,958.41	1,540.08	12	1,439.31	50.84
	18,277.48	39.49	1,500.62	46	1,000.85	462.87	34	375.64	10.20
	6,621.18	9.28	3,963.09	29	3,551.92	713.71	24	578.79	46.22
	3,253.91	4.62	3,037.29	36	2,426.30	703.82	25	525.80	37.34
	34,060.20	18.87	1,09,460.70	2	86,774.19	1,805.38	10	291.61	24.05
	13,130.99	23.20	2,116.73	43	2,209.49	566.00	28	702.08	9.45
	1,42,036.99	126.46	10,222.46	15	7,845.28	1,123.17	14	701.44	46.27
	1,66,099.08	116.90	12,207.22	14	9,469.51	1,420.81	13	1,343.22	68.02
	1,43,146.18	139.46	10,136.69	16	7,951.25	1,026.46	15	826.96	51.52
	21,689.46 ^	37.37 ^	4,923.40	26	5,568.42	643.13	26	580.29	5.86 ^
	31,781.80	20.23	9,9357.85	3	78,815.72	1,570.98	11	405.55	21.57
	1,289.08 ^	12.17 ^	1,563.22	45	1,061.87	310.46	40	105.88	35.34 ^
	9,339.35	17.77	33,441.49	7	29,186.96	525.52	31	371.62	24.20
	1,02,779.67	121.58	8,341.74	17	6,521.24	845.39	20	675.18	53.76
	82,326.17	81.64	6,543.30	20	5,020.73	1,008.43	17	783.34	65.83
	56,148.66	73.90	4,561.18	27	3,628.66	759.77	21	504.48	62.54
	7,728.41	7.62	3,703.48	32	3,531.57	1,014.58	16	1,042.20	15.38
	73,936.29	127.30	5,643.62	23	4,590.75	580.81	27	557.16	63.80
	93,343.66	187.43	6,765.66	18	5,898.80	498.01	32	257.42	78.29
	52,720.66	98.33	3,803.76	31	2,966.31	536.14	30	444.46	47.00
	2,287.44	11.16	2,621.75	41	2,221.97	204.93	44	186.93	33.97
	3,507.13	11.20	5,561.31	24	3,880.81	313.25	39	194.93	22.64
	47,557.90	100.11	3,590.82	34	2,958.11	475.08	33	485.50	60.77
	89,277.36	124.68	6,439.25	21	4,407.77	716.06	23	536.49	79.17
	67,675.94	90.22	5,400.54	25	4,260.35	750.14	22	706.13	80.41
	8,479.13	15.00	31,055.09	9	26,966.30	565.27	29	480.96	25.04
	15,553.95	17.80	2,193.65	42	1,790.36	873.71	19	(178.10)	16.56
	1,949.37	35.90	261.38	50	282.59	54.30	50	13.27	4.47
	2,106.05	23.56	317.56	49	263.47	89.38	49	46.68	11.12
	1,950.62	13.64	571.20	48	794.05	142.99	46	138.64	23.02
	26,842.66	108.14	2,112.48	44	1,655.83	248.23	43	215.72	58.45
	2,696.49	28.54	601.19	47	450.48	94.47	48	35.26	11.01
	3,250.91	21.86	3,597.41	33	3,134.25	148.74	45	147.96	18.56
	34,507.48	112.84	2,963.77	39	2,244.71	305.80	41	145.03	57.62
	38,049.19	116.62	3,135.60	35	2,623.40	326.28	37	258.68	57.14
	42,357.57	127.84	2,997.49	38	2,547.83	331.34	35	126.88	73.37
	74,863.91	236.84	5,649.63	22	4,644.99	316.10	38	196.65	66.60
	39,009.48	143.50	3,033.08	37	2,729.35	271.84	42	50.79	60.97
	3,384.88	10.37	2,956.74	40	2,289.17	326.47	36	294.72	34.97