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INDIA'S
MOST VALUABLE
PRIVATE SECTOR
COMPANIES

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007	Rank 2006	H1 2006	2006-07	2005-06
1	Reliance Industries	2,45,483.25	1	1,41,401.44	1,60,393.39	98,819.40
2	Bharti Airtel	1,60,742.39	4	75,121.45	97,891.11	57,833.39
3	Tata Consultancy Services	1,12,710.92	2	92,135.17	1,03,974.38	70,129.64
4	Infosys Technologies	1,10,926.92	3	89,429.92	1,04,531.82	68,483.28
5	DLF + **	1,06,576.22	n.a.	n.a.	n.a.	n.a.
6	Reliance Communications ××	1,04,685.02	9	37,206.35	61,149.87	37,260.09
7	ICICI Bank	92,977.49	8	50,738.73	63,486.08	40,346.58
8	Wipro	74,441.35	5	71,631.21	77,685.54	57,406.80
9	Larsen & Toubro	61,515.21	10	33,127.04	36,884.47	20,459.21
10	ITC	61,374.96	6	68,146.37	66,904.24	47,918.50
11	Housing Development Finance Corporation	49,388.61	13	30,950.05	35,065.12	25,308.77
12	Reliance Petroleum	47,223.93	15	29,135.29	29,535.27	n.a.
13	Hindustan Unilever ■	44,408.07	7	53,827.31	51,052.01	38,876.58
14	Unitech	41,125.34	32	14,698.17	24,320.90	1,091.77
15	Sterlite Industries (India)	38,033.91	21	23,604.30	25,858.21	9,856.65
16	HDFC Bank	37,698.63	18	25,217.55	28,658.17	20,545.69
17	Tata Steel	37,692.17	14	29,310.37	28,370.58	21,170.16
18	Suzlon Energy	37,245.05	11	32,316.94	33,968.40	27,560.76
19	Satyam Computer Services	30,806.56	19	24,484.04	27,130.83	19,040.24
20	Idea Cellular + **	30,613.55	n.a.	n.a.	23,832.71	n.a.
21	Hindustan Zinc	29,673.09	17	27,259.61	29,677.07	9,806.61
22	Tata Motors	27,159.27	12	31,752.32	32,303.79	20,832.44
23	Cairn India ■ **	25,701.65	n.a.	n.a.	23,394.59	n.a.
24	Reliance Capital	25,696.46	36	10,979.05	12,538.95	7,010.12
25	Grasim Industries	24,817.93	23	19,348.72	21,525.59	12,202.52
26	Maruti Suzuki India	23,499.69	20	24,072.92	25,078.53	16,588.11
27	Bajaj Auto	23,440.42	16	27,938.18	27,770.31	17,515.77
28	GMR Infrastructure	21,413.66	n.a.	7,188.05	10,838.18	n.a.
29	Siemens ▲	21,270.26	26	17,013.90	18,098.32	9,660.83
30	ABB ■	21,186.15	35	11,435.41	13,169.99	7,587.18
31	HCL Technologies ■	21,091.04	25	17,601.84	18,889.64	15,047.71
32	Kotak Mahindra Bank	20,990.73	45	9,407.77	11,270.26	5,957.20
33	Sun Pharmaceutical Industries	19,827.36	28	15,516.00	17,026.00	11,796.01
34	Ambuja Cements ++	18,996.73	33	14,425.65	16,557.51	9,841.69
35	Hindalco Industries	18,948.25	22	20,768.53	20,022.24	13,972.13
36	i-flex Solutions	18,641.25	43	9,700.86	12,116.87	7,012.92
37	Axis Bank	18,242.40	48	8,911.63	11,072.95	7,577.35
38	Mahindra & Mahindra	17,941.44	31	15,013.82	17,470.33	9,272.87
39	ACC ■	17,697.51	27	16,102.06	17,287.42	8,903.18
40	Tech Mahindra	17,028.29	n.a.	6,547.00	13,917.35	n.a.
41	Jaiprakash Associates	16,558.68	49	8,586.74	10,975.95	5,280.36
42	Cipla	15,683.89	24	18,719.36	19,072.55	11,493.88
43	Reliance Energy	15,077.20	39	10,600.28	10,839.17	11,568.63
44	Sun TV Network	14,567.14	50	8,062.65	9,064.36	n.a.
45	Ranbaxy Laboratories ■	13,941.35	30	15,290.05	14,873.06	17,066.34
46	Hero Honda Motors	13,496.51	29	15,357.91	14,926.94	14,256.96
47	Motor Industries Co. ■	13,152.88	46	9,353.39	10,163.52	7,763.86
48	Tata Power Co.	13,147.20	41	10,157.76	10,586.56	8,570.29
49	Zee Entertainment Enterprises	12,992.67	n.a.	10,733.46	11,680.15	6,798.62
50	Videsh Sanchar Nigam	12,567.70	34	11,525.12	11,830.07	9,377.96

H1: April-September, 2007 ● FY ended Nov. 30, 2006 ☒ 18 months ended Sept. 30, 2007 # 15 months ended Jun. 30, 2007 Ⓞ 9 months ended Mar. 31, 2007 ○ 6 months ended Sept. 2007
 □ FY ended Jun. 30, 2007 ▲ FY ended Sept. 30, 2006 @ 18 months ended June. 30, 2007 ×× 15 months ended Mar. 31, 2007 Ⓢ 9 months ended Dec. 31, 2006 ● 6 months ended Mar. 31, 2007
 ■ FY ended Dec. 31, 2006 ■ FY ended Jun. 30, 2006 × 18 months ended Sept. 30, 2006 □ 15 months ended Jun. 30, 2006 ◆ 9 months ended Dec. 31, 2005 + 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent Source: CMIE

	TOTAL ASSETS	ROTA	SALES		NET PROFIT			ROCE	
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	1,17,650.92	9.85	1,18,353.71	1	89,127.46	11,943.91	1	9,069.34	22
	27,822.48	6.9	17,794.43	8	11,233.21	4,033.23	4	2,012.08	46.01
	10,765.24	2.87	14,942.09	10	11,236.01	3,757.29	6	2,716.87	60.33
	12,986.00	3.43	13,166.00	14	9,039.00	3,782.00	5	2,421.00	46.28
	5025.8^	21.99^	1,133.48	185	953.46	406.91	55	228.51	23.03^
	45,825.52	19.02	12,756.30	15	0.00	2,408.85	11	5.65	11.57
	345,312.46	111.03	29,532.84	3	18,829.62	3,110.22	7	2,540.07	25.19
	13,327.20	4.69	13,758.50	12	10,264.10	2,842.10	8	2,020.50	40.16
	17,388.32	12.40	17,999.50	7	15,043.68	1,402.23	19	1,011.60	34.80
	15,235.23	5.64	18,806.36	6	15,795.88	2,699.97	9	2,235.35	40.09
	65,626.05	41.79	5,883.26	37	4,220.92	1,570.38	14	1,257.30	10.54
	19,567.90	—	0.00	498	0.00	0.00	477	0.00	0.00
	7,480.02	4.03	13,191.30	13	12,116.79	1,855.37	13	1,408.10	73.68
	9,014.16	9.16	2,443.07	77	653.13	984.00	28	69.13	51.66
	9,042.70	11.53	12,457.57	16	7,923.10	784.03	33	515.20	16.37
	91,319.29	80.00	8,461.66	28	5,676.54	1,141.45	24	870.78	47.57
	32,095.71	7.60	19,772.13	5	17,136.08	4,222.15	3	3,506.38	36.92
	6,633.37	6.25	5,388.95	41	3,815.42	1,061.14	26	821.19	34.59
	6,844.90	4.81	6,228.47	36	4,634.31	1,423.23	18	1,239.75	32.93
	4917.86^	39.15^	2,795.25	68	2,007.07	277.72	77	125.60	13.77^
	8,760.20	1.97	9,221.35	24	4,340.56	4,441.81	2	1,472.48	109.54
	19,204.76	10.04	31,118.22	2	23,568.37	1,913.46	12	1,528.88	34.86
	32,624.89	(1,116.53)	0.00	499	0.00	(29.22)	489	0.00	NA
	6,782.01	10.50	888.07	234	670.81	646.18	40	537.61	16
	11,260.87	7.33	9,613.34	22	7,655.52	1,535.81	16	863.21	28.50
	10,263.80	6.57	17,494.20	9	15,147.40	1,562.00	15	1,189.10	34.40
	11,677.00	9.44	10,734.80	20	8,650.59	1,237.10	21	1,123.27	21.72
	1,838.73	638.45	33.63	483	60.05	2.88	472	35.55	2.16
	4,430.86	12.30	4,772.99	44	2,896.15	360.11	59	254.75	54.84
	3,222.39	9.47	4,621.89	45	3,213.18	340.31	62	218.68	51.77
	3,725.68	5.84	3,032.92	63	1,447.01	638.38	41	329.27	21.46
	19,916.58	140.88	1,707.75	129	1,010.26	141.37	142	118.23	27.43
	3,871.55	6.16	1,722.73	124	1,354.21	628.93	43	461.29	18.86
	5,454.84	3.63	7,032.40	32	3,029.71	1,503.25	17	468.29	49.63
	25,007.80	9.75	19,880.48	4	12,483.43	2,564.33	10	1,655.55	21.56
	3,026.84	8.53	1,552.34	142	1,153.82	354.67	60	240.80	22.07
	73,309.71	111.24	5,530.58	39	3,599.26	659.03	39	485.08	44.89
	7,822.09	7.32	11,231.99	19	9,273.09	1,068.39	25	857.10	29.44
	6,012.86	4.88	6,457.40	35	3,723.20	1,231.84	22	544.18	42.34
	1,580.12	15.93	2,787.65	69	1,205.27	99.18	208	220.12	88.95
	11,195.81	26.98	3,801.16	57	3,432.49	414.90	54	639.99	13.83
	4,413.74	6.61	3,656.92	60	3,103.62	668.03	38	607.64	31.12
	18,465.28	23.04	5,783.96	38	3,968.01	801.45	32	650.34	8.77
	1,381.03	5.14	676.95	279	321.91	268.82	82	130.23	55.20
	7,080.44	17.92	4,188.62	53	3,714.21	395.13	56	212.04	13.81
	4,243.97	4.95	11,553.47	18	10,097.17	857.89	30	971.34	47.42
	3,383.13	6.17	4,237.90	51	3,324.52	547.99	45	343.07	29.64
	11,492.72	16.49	4,924.62	43	4,552.13	696.80	36	610.64	7.86
	2,615.24	15.73	867.68	237	831.40	166.21	118	69.08	12.78
	8,669.32	18.50	4,041.83	56	3,780.95	468.56	50	479.54	11.56

◆ 3 months ended Sept. 2007 ◆ 10 months ended March 31, 2007 + Unaudited results ◆◆ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005 ■■ As of Mar. 2005
 ※ 13 months ended March 31, 2007 ^ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ** Debuted in 2007

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007-08	Rank 2006	H1 2006-07	2006-07	2005-06
51	Aditya Birla Nuvo	12,287.38	64	5,869.89	7,957.25	3,454.51
52	Indiabulls Financial Services ⁺	11,808.48	70	4,530.52	6,031.71	2,750.90
53	United Spirits ⁺	11,775.05	n.a.	3,612.82	5,441.79	2,183.53
54	Housing Development & Infrastructure ^{**}	11,676.02	n.a.	n.a.	n.a.	n.a.
55	Nestle India [■]	11,148.97	40	10,422.44	10,246.17	8,283.90
56	Dr Reddy's Laboratories	11,120.64	37	10,842.78	11,496.65	6,930.51
57	Jindal Steel & Power	10,977.07	65	5,010.30	5,759.10	3,922.16
58	Ultratech Cement	10,848.07	47	9,121.49	10,372.99	5,379.69
59	Financial Technologies (India)	10,581.27	55	6,437.24	7,247.08	4,154.15
60	Indian Petrochemicals Corporation (Merged) ⁺	10,527.26	54	6,613.98	7,467.89	5,147.44
61	JSW Steel	10,310.97	72	4,426.52	5,231.36	3,559.24
62	Aban Offshore	10,293.89	79	4,107.01	4,722.53	2,060.68
63	GlaxoSmithKline Pharmaceuticals [■]	10,166.12	42	10,042.55	9,951.58	8,302.19
64	Crompton Greaves	9,496.71	61	5,337.37	6,182.60	3,420.99
65	Indiabulls Real Estate ^{**}	9,031.70	n.a.	n.a.	5,478.48	n.a.
66	Videocon Industries [▲]	9,007.98	44	9,444.74	9,646.79	3,021.11
67	Dabur India	8,643.38	51	7,922.00	8,152.18	4,836.26
68	Indian Hotels Co.	8,399.09	53	7,182.98	7,887.00	4,607.88
69	Asian Paints	8,292.55	58	5,859.53	6,368.02	4,822.55
70	Glenmark Pharmaceuticals	8,228.40	87	3,802.99	5,308.62	3,490.41
71	Industrial Development Bank of India	7,873.59	n.a.	4,931.59	5,442.18	6,942.41
72	BF Utilities [▲]	7,711.06	56	6,288.76	7,840.28	1,494.49
73	Adani Enterprises	7,216.66	112	2,781.07	3,728.87	1,405.18
74	Sesa Goa	7,166.11	74	4,352.21	5,055.70	3,428.45
75	Divi's Laboratories	7,077.69	137	2,214.67	3,020.08	1,761.17
76	Cummins India	6,776.97	82	4,011.60	4,618.53	3,140.64
77	Pantaloon Retail (India) [■]	6,745.41	77	4,279.57	5,071.72	3,647.91
78	Bharat Forge	6,725.62	52	7,751.78	7,748.43	7,341.57
79	Patni Computer Systems [■]	6,634.32	66	4,932.20	5,304.14	5,426.54
80	Jet Airways (India)	6,604.89	57	6,041.41	5,836.15	10,067.72
81	Punj Lloyd	6,509.47	75	4,340.43	4,544.48	5,686.13
82	United Breweries	6,470.30	113	2,777.23	3,578.31	1,448.07
83	Thermax	6,420.59	94	3,525.53	3,953.71	2,049.20
84	Centurion Bank of Punjab	6,286.33	95	3,434.97	4,070.90	2,243.63
85	Century Textiles & Industries	6,257.17	80	4,093.24	4,860.02	2,813.35
86	Sobha Developers	6,207.21	n.a.	n.a.	6,569.53	n.a.
87	Essar Oil	6,129.63	60	5,474.61	5,777.86	4,201.30
88	Parsvnath Developers	5,984.08	n.a.	n.a.	6,870.05	n.a.
89	United Phosphorus	5,958.05	69	4,567.98	5,118.10	3,473.45
90	Reliance Natural Resources ^{xx}	5,841.90	103	3,168.70	3,176.93	3,670.23
91	Areva T&D India [■] ⁺	5,804.37	124	2,538.55	3,183.43	1,248.55
92	Omaxe	5,675.13	n.a.	n.a.	n.a.	n.a.
93	Nicholas Piramal India	5,662.37	71	4,477.54	4,761.22	5,272.01
94	Lupin	5,366.85	83	4,002.78	4,245.10	3,002.02
95	Godrej Industries	5,261.12	116	2,738.00	3,691.53	1,386.73
96	Tata Chemicals	5,249.60	67	4,871.21	4,816.73	4,313.46
97	Tata Teleservices (Maharashtra)	5,157.40	106	3,141.08	3,370.89	3,868.73
98	Titan Industries	5,154.84	107	3,064.19	3,377.23	2,298.44
99	Deccan Chronicle Holdings	5,100.74	159	1,833.51	2,545.79	1,204.45
100	Colgate-Palmolive (India)	5,080.33	62	5,199.31	5,079.01	3,659.22

H1: April-September, 2007 ● FY ended Nov. 30, 2006 ☒ 18 months ended Sept. 30, 2007 # 15 months ended Jun. 30, 2007 Ⓞ 9 months ended Mar. 31, 2007 ○ 6 months ended Sept. 2007
 □ FY ended Jun. 30, 2007 ▲ FY ended Sept. 30, 2006 @ 18 months ended June. 30, 2007 ×× 15 months ended Mar. 31, 2007 Ⓞ 9 months ended Dec. 31, 2006 ● 6 months ended Mar. 31, 2007
 ■ FY ended Dec. 31, 2006 ■ FY ended Jun. 30, 2006 × 18 months ended Sept. 30, 2006 □ 15 months ended Jun. 30, 2006 ◆ 9 months ended Dec. 31, 2005 ◆ 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent Source: CMIE

	TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	6,609.91	29.38	7,316.17	30	5,669.98	224.97	91	186.93	11.96
	2114.93 ^	28.48 ^	352.18	370	211.49	153.10	131	74.26	15.54 ^
	3178.76 ^	75.64 ^	2,711.94	70	3,599.35	497.49	48	42.02	14.5 ^
	1,917.28	3.54	1,205.39	176	422.15	541.81	47	113.93	90.96
	1,241.27	3.94	2,944.20	64	2,643.96	315.10	67	309.57	133.70
	5,821.41	4.95	4,403.15	48	2,341.17	1,176.86	23	211.12	43.90
	7,633.49	10.86	4,336.54	49	3,274.05	702.99	35	572.94	25.24
	4,669.81	5.97	5,485.63	40	3,789.22	782.28	34	229.76	43.40
	709.48	7.05	106.12	460	92.78	100.61	203	42.47	30.71
	10,631.77	9.18	12,129.00	17	12,372.52	1,032.00	27	1,157.79	35.01
	13,198.96	10.22	9,486.32	23	6,876.53	1,292.00	20	856.53	26.25
	1,897.64	19.05	494.64	325	490.26	99.60	207	83.82	15.87
	3,035.84	5.57	1,713.70	127	1,604.27	545.51	46	502.08	49.60
	2,037.08	10.59	3,702.68	59	2,804.12	192.37	102	163.05	42.78
	NA	NA	13.33	490	n.a.	13.12	455	n.a.	NA
	11,215.88	13.70	7,607.11	29	5,667.04	818.80	31	430.04	14.90
	801.99	3.18	1,782.08	121	1,372.39	251.95	84	189.29	68.40
	3,352.29	10.40	1,554.39	141	1,127.40	322.39	65	183.78	22.27
	1,554.85	5.72	3,389.79	62	2,807.05	272.05	80	186.78	57.15
	1,625.18	12.06	838.76	246	620.88	134.80	149	67.30	23.99
	103,839.29	164.74	7,002.38	33	6,437.54	630.31	42	560.89	11.36
	373.33	(248.89)	12.75	491	16.46	(1.50)	478	1.93	0.43
	5,839.71	38.75	10,061.71	21	9,336.47	150.69	134	118.34	24.72
	1,799.76	2.97	2,042.88	101	1,793.60	606.41	44	539.40	69.28
	852.09	4.44	739.89	266	393.53	191.75	103	70.47	45.83
	1,377.44	5.69	2,086.38	96	1,656.52	242.05	86	175.70	40.11
	1,403.35	21.87	1,962.06	109	1,085.60	64.16	288	38.55	19.84
	3,733.67	15.23	2,027.07	102	1,704.24	245.09	85	207.03	21.06
	2,737.12	13.30	997.83	207	875.60	205.76	96	194.41	16.42
	10,763.26	385.23	7,121.49	31	5,683.01	27.94	412	452.04	1.04
	3,722.50	60.45	2,292.94	84	1,427.43	61.58	291	35.15	16.76
	1,261.49	19.38	1,481.80	149	906.14	65.09	281	19.41	19.70
	2,041.03	10.87	2,246.91	85	1,558.97	187.80	107	123.25	60.19
	18,791.08	154.81	1,682.58	130	1,035.11	121.38	169	87.80	57.33
	3,212.02	11.77	3,584.81	61	3,033.38	272.81	79	109.05	37.92
	2,034.52	12.60	1,194.74	178	625.23	161.51	122	88.49	25.70
	15,610.71	(231.30)	476.43	330	650.07	(67.49)	493	(93.68)	(0.52)
	3,393.52	12.49	1,238.82	170	646.53	271.78	81	106.25	30.04
	3,895.98	36.40	1,481.20	150	1,379.02	107.04	191	113.92	8.44
	2,672.25	89.49	150.68	447	0.00	29.86	405	(2.91)	5.84
	795.47 ♦	21.93 ♦	1,351.37	159	961.17 ▶	108.86	187	36.26	32.35♦
	1,896.85	15.20	940.87	216	825.15	124.83	166	128.40	31.53
	1,813.65	9.63	1,708.70	128	1,508.40	188.28	106	170.35	27.09
	2,284.32	7.67	2,051.70	100	1,717.43	297.98	72	179.00	21.93
	1,173.02	15.03	720.99	271	805.92	78.06	248	71.12	9.35
	4,785.31	10.77	4,107.08	54	3,638.23	444.21	52	353.03	21.68
	2,859.98	(9.21)	1,420.48	153	1,096.01	(310.61)	499	(541.06)	(12.45)
	1,201.12	12.76	2,168.85	90	1,503.85	94.13	215	73.62	37.86
	1,516.84	9.40	552.78	307	330.88	161.36	123	67.86	24.27
	721.68	4.51	1,432.22	151	1,249.73	160.17	124	137.60	70.79

♦ 3 months ended Sept. 2007 ▶ 10 months ended March 31, 2007 + Unaudited results ♦♦ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005 ■■ As of Mar. 2005
 * 13 months ended March 31, 2007 ^ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ** Debuted in 2007

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007-08	Rank 2006	H1 2006-07	2006-07	2005-06
101	Amtek Auto ■	5,016.52	90	3,706.82	4,016.86	2,545.26
102	Anant Raj Industries +	4,999.07	161	1,822.82	2,961.97	528.20
103	Ashok Leyland	4,998.34	63	5,102.47	5,459.68	3,493.66
104	HT Media	4,991.16	133	2,288.15	3,009.61	2,158.93
105	India Cements	4,939.09	88	3,761.65	4,198.17	1,696.15
106	Mphasis	4,897.48	111	2,831.91	3,534.09	2,280.50
107	Lanco Infratech	4,876.25	n.a.	n.a.	4,906.69	n.a.
108	YES Bank	4,779.67	130	2,376.49	2,982.79	1,946.75
109	Tata Tea	4,764.73	73	4,382.29	4,237.42	4,314.09
110	Moser Baer India	4,741.77	136	2,239.94	2,726.08	2,391.93
111	Biocon	4,612.17	85	3,877.79	3,929.00	4,563.42
112	IVRCL Infrastructures & Projects	4,588.75	120	2,622.37	3,389.59	1,558.16
113	Max India	4,572.67	118	2,673.23	3,031.93	2,053.04
114	Great Eastern Shipping Co.	4,547.68	68	4,722.71	4,301.38	3,747.92
115	Alstom Projects India	4,429.48	157	1,875.14	2,387.37	1,569.22
116	Essar Steel	4,421.70	132	3,257.82	3,796.42	1,697.51
117	Wockhardt ■	4,356.45	76	4,322.09	4,200.86	4,844.08
118	Kirloskar Brothers	4,284.64	78	4,169.53	4,159.93	2,135.08
119	Dish TV India **	4,223.88	n.a.	n.a.	n.a.	n.a.
120	Cadila Healthcare	4,220.30	84	3,897.35	4,041.40	3,197.95
121	Shree Cement	4,185.75	98	3,251.08	3,826.52	1,641.67
122	Maharashtra Seamless	4,167.17	149	1,989.29	2,513.64	1,326.57
123	Jubilant Organosys	4,093.37	101	3,179.27	3,337.22	2,756.79
124	EIH	4,067.17	92	3,537.77	3,728.08	2,538.14
125	Praj Industries	3,938.64	203	1,380.53	1,760.68	727.95
126	Nagarjuna Construction Co.	3,906.08	105	3,142.50	3,536.65	2,014.53
127	Voltas	3,865.61	108	2,967.17	3,147.96	1,562.66
128	Madras Cements	3,827.20	99	3,229.53	3,538.97	1,710.45
129	Kalpataru Power Transmission	3,820.36	169	1,711.00	2,192.58	816.35
130	Exide Industries	3,813.45	141	2,195.75	2,646.59	1,543.92
131	Spice Communications □+***	3,768.21	n.a.	n.a.	n.a.	n.a.
132	Gujarat Fluorochemicals +	3,718.98	115	2,737.13	3,197.40	1,750.97
133	Sterling Biotech ■	3,713.08	126	2,482.17	3,043.39	2,268.93
134	United Breweries (Holdings) +	3,708.23	172	1,681.02	1,891.64	1,139.43
135	Relta India ■	3,699.96	176	1,641.49	1,959.89	1,037.59
136	Aurobindo Pharma	3,622.36	97	3,278.73	3,384.84	2,064.15
137	Britannia Industries	3,606.04	102	3,174.77	2,995.47	2,837.97
138	JM Financial	3,591.00	165	1,773.31	2,130.23	393.22
139	Matrix Laboratories	3,543.17	81	4,037.05	3,781.42	3,117.37
140	Educomp Solutions	3,520.77	346	675.88	981.31	531.36
141	Gammon India	3,519.55	93	3,542.97	3,458.46	2,917.48
142	CESC	3,504.66	129	2,390.78	2,559.71	1,790.49
143	Marico	3,496.58	110	2,848.53	3,049.80	1,840.97
144	Lakshmi Machine Works	3,494.89	123	2,533.98	3,278.59	1,697.59
145	Jai Corp	3,491.97	n.a.	280.37	878.20	92.35
146	Torrent Power ■■	3,479.32	200	n.a.	3,377.49	n.a.
147	Jaybhart Textiles & Real Estate	3,372.80	340	707.69	914.36	293.42
148	Firstsource Solutions **	3,356.91	n.a.	n.a.	3,075.69	n.a.
149	Pidilite Industries	3,298.02	125	2,490.72	2,693.31	1,748.46
150	Jammu & Kashmir Bank	3,291.34	151	1,964.09	2,395.14	2,144.07

H1: April-September, 2007 ● FY ended Nov. 30, 2006 ☒ 18 months ended Sept. 30, 2007 # 15 months ended Jun. 30, 2007 Ⓞ 9 months ended Mar. 31, 2007 ○ 6 months ended Sept. 2007
 □ FY ended Jun. 30, 2007 ▲ FY ended Sept. 30, 2006 @ 18 months ended June. 30, 2007 × 15 months ended Mar. 31, 2007 Ⓢ 9 months ended Dec. 31, 2006 ■ 6 months ended Mar. 31, 2007
 ■ FY ended Dec. 31, 2006 ■ FY ended Jun. 30, 2006 × 18 months ended Sept. 30, 2006 □ 15 months ended Jun. 30, 2006 ◆ 9 months ended Dec. 31, 2005 ◆ 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent Source: CMIE

	TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	3,141.70	19.21	882.58	235	655.53	163.55	121	92.85	10.56
	124.95 ^	4.44 ^	165.24	433	22.02	105.61	194	28.08	5.71 ^
	4,519.93	12.43	8,517.59	26	6,200.54	363.50	58	327.32	23.34
	1,192.63	10.37	1,043.76	199	826.04	115.06	176	37.27	20.73
	4,761.57	9.94	2,610.75	71	1,829.44	478.83	49	45.31	23.80
	1,143.42	8.69	1,102.85	190	380.67	131.53	159	76.23	25.66
	2,375.73	32.52	529.63	316	146.49	73.06	260	9.76	14.29
	11,104.94	117.67	742.88	265	286.48	94.37	213	55.32	44.80
	2,723.47	8.88	1,056.05	196	970.89	306.57	70	186.93	16.89
	4,402.61	40.10	2,076.80	98	1,732.71	109.79	185	4.67	7.45
	1,307.50	8.26	888.92	232	728.62	158.35	126	133.48	18.83
	3,275.86	23.16	2,334.88	82	1,517.89	141.46	140	92.96	22.88
	1,389.35	97.70	182.45	424	150.83	14.22	451	5.89	1.84
	5,597.27	6.34	1,997.51	105	1,934.77	883.31	29	838.60	18.46
	1,490.76	13.63	1,247.01	168	970.57	109.39	186	46.32	28.14
	16,097.01	36.88	9,000.46	25	6,850.45	436.49	53	530.18	14.68
	2,081.04	9.74	1,071.11	195	928.36	213.55	93	238.47	19.50
	1,385.11	4.12	1,385.24	157	956.55	336.49	63	172.39	40.82
	1,117.82	(4.44)	190.94	421	31.46	(251.88)	498	(207.83)	(169.75)
	1,915.80	9.36	1,538.20	144	1,338.80	204.70	97	164.90	22.50
	1,977.43	11.17	1,613.14	133	824.13	177.00	114	18.40	18.72
	1,153.33	4.93	1,519.61	146	1,076.95	233.89	87	139.09	37.17
	3,171.68	13.70	1,828.60	116	1,579.49	231.49	88	138.79	17.31
	2,527.15	12.61	938.97	218	756.39	200.45	99	188.80	23.12
	577.13	6.67	630.38	290	274.14	86.53	233	24.41	111.54
	3,003.02	25.96	2,871.05	66	1,840.44	115.66	175	103.90	20.02
	1,573.22	8.45	2,455.96	76	1,909.30	186.08	108	70.49	43.91
	1,967.59	6.39	1,812.68	119	1,193.36	308.02	69	79.02	44.25
	1,514.93	9.58	1,566.48	140	870.56	158.10	127	66.45	54.16
	1,459.07	9.40	2,384.96	81	1,764.32	155.21	129	100.73	32.51
	NA	NA	661.49	286	606.57+	(68.58)	494	6.97	NA
	771.85 ^	8.01 ^	573.77	304	187.80	151.08	133	96.33	7.89 ^
	2,818.03	21.11	605.85	297	481.83	133.51	152	111.73	9.69
	1356.02 ^	3.22 ^	167.31	431	191.74	27.39	415	420.30	0.83 ^
	1,153.48	8.27	456.73	336	345.97	139.42	146	103.35	19.98
	3,338.93	14.58	1,991.03	106	1,475.73	229.08	89	69.38	15.54
	960.74	8.92	2,319.98	83	1,821.17	107.65	190	146.43	18.80
	401.41	11.37	39.33	482	16.83	35.31	383	15.27	11.96
	1,602.04	16.08	775.72	259	788.48	99.61	206	182.38	10.55
	277.27	9.70	107.24	459	52.61	28.58	408	13.90	29.52
	2,336.04	52.52	1,866.03	112	1,476.47	44.48	342	104.24	20.22
	7,431.20	24.71	2,576.88	73	2,600.41	300.70	71	177.47	13.31
	679.12	5.85	1,376.07	158	1,047.04	116.16	174	98.86	48.40
	1,623.18	7.87	2,186.76	89	1,506.45	206.20	95	144.83	59.91
	441.43	6.17	270.89	398	200.63	71.57	265	6.97	5.56
	5,926.96	82.59	1,413.44	155	3,883.85 *	71.76	264	179.27 *	NA
	264.78	8.34	249.85	400	191.92	31.76	397	24.97	28.34
	1,064.39	14.33	432.68	345	327.14	74.28	256	15.77	16.61
	840.45	7.01	1,291.50	166	1,045.86	119.93	170	90.68	31.28
	28,646.51	104.36	2,020.92	103	1,792.51	274.49	78	176.84	64.73

♦ 3 months ended Sept. 2007 ♦♦ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005 ■■ As of Mar. 2005
 ¶ 13 months ended March. 31, 2007 ^ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ** Debuted in 2007
 + Unaudited results

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007-08	Rank 2006	H1 2006-07	2006-07	2005-06
151	Castrol India ■	3,260.63	128	2,472.16	2,614.52	2,778.12
152	India Infoline	3,204.97	348	675.56	1,016.94	560.61
153	Godrej Consumer Products	3,176.77	86	3,841.37	3,691.34	2,550.29
154	Ansal Properties & Infrastructure	3,167.88	166	1,811.77	2,976.25	522.82
155	Akruti City	3,085.71	n.a.	n.a.	2,853.13	n.a.
156	Jain Irrigation Systems	3,031.39	198	1,426.96	1,795.11	1,000.20
157	Welspun-Gujarat Stahl Rohren	3,009.47	278	921.86	1,089.36	937.99
158	HCL Infosystems ■	3,005.50	122	2,556.30	2,576.93	3,545.77
159	Great Offshore	2,983.12	n.a.	n.a.	2,574.94	n.a.
160	Aventis Pharma ■	2,971.53	89	3,765.40	3,516.78	3,454.40
161	Motherson Sumi Systems	2,970.18	144	2,135.39	2,279.81	1,862.61
162	Phoenix Mills	2,967.24	294	862.45	1,171.27	678.70
163	Sintex Industries	2,965.68	162	1,822.38	2,061.76	1,288.42
164	Hindustan Construction Co.	2,952.51	100	3,205.36	3,302.14	2,237.50
165	Jindal Saw ▲	2,946.28	179	1,587.24	1,787.54	1,683.70
166	Bhushan Steel	2,923.26	281	908.70	1,253.41	695.63
167	Jagran Prakashan	2,923.11	216	1,319.74	1,600.80	1,368.02
168	Gillette India @	2,915.08	119	2,632.65	2,726.27	2,411.15
169	Kirloskar Oil Engines	2,898.93	143	2,200.89	2,373.39	1,488.40
170	Shriram Transport Finance Co.	2,883.82	170	1,686.09	1,864.29	854.46
171	Shree Precoated Steels +	2,805.26	186	1,531.51	2,434.24	622.51
172	AIA Engineering	2,732.24	240	1,146.63	1,667.10	1,041.42
173	Nirma	2,698.82	96	3,351.30	3,114.13	3,499.70
174	Panacea Biotec	2,676.84	148	2,023.48	2,274.41	1,366.91
175	MindTree Consulting	2,650.73	n.a.	n.a.	3,089.97	n.a.
176	Television Eighteen India	2,612.22	n.a.	1,250.98	1,459.14	744.01
177	Havells India	2,584.10	183	1,549.11	1,805.27	735.44
178	Federal Bank	2,562.61	177	1,601.37	1,755.77	1,212.28
179	Apollo Hospitals Enterprise	2,555.46	138	2,211.21	2,293.52	2,048.36
180	GVK Power & Infrastructure +	2,554.81	416	483.84	570.25	658.71
181	Procter & Gamble Hygiene & Health Care ■	2,507.60	109	2,862.62	2,842.88	2,514.22
182	Crisil ■	2,506.92	250	1,072.27	1,333.31	810.99
183	IVR Prime Urban Developers **	2,486.56	n.a.	n.a.	n.a.	n.a.
184	Opto Circuits (India)	2,477.24	219	1,290.62	1,537.11	526.41
185	Patel Engineering	2,464.30	145	2,108.78	2,256.23	1,314.35
186	GlaxoSmithKline Consumer Healthcare ■	2,390.80	135	2,279.76	2,308.27	2,042.74
187	ABG Shipyard	2,386.83	192	1,493.77	1,499.74	1,701.48
188	Pfizer ●	2,339.13	121	2,585.66	2,480.43	2,553.86
189	Blue Star	2,323.22	235	1,189.36	1,437.95	759.12
190	New Delhi Television	2,318.11	229	1,235.42	1,430.48	1,241.07
191	Mahindra Lifespace Developers	2,290.63	n.a.	2,075.88	2,463.99	821.44
192	Bajaj Hindusthan ▲	2,286.79	59	5,543.47	4,420.09	2,878.72
193	Info Edge (India)	2,279.10	n.a.	n.a.	1,769.49	n.a.
194	Tulip IT Services +	2,257.40	300	825.41	1,126.94	707.09
195	Network 18 Fincap	2,238.43	226	n.a.	1,773.79	n.a.
196	BILT ■	2,221.03	154	1,900.44	1,912.39	1,872.11
197	Bombay Dyeing & Mfg. Co.	2,211.72	127	2,474.03	2,541.56	1,400.74
198	Karnataka Bank	2,193.29	231	1,201.29	1,473.64	1,245.09
199	Tanla Solutions **	2,192.37	n.a.	n.a.	1,778.80	n.a.
200	GTL ○	2,171.77	223	1,280.89	1,336.94	858.59

H1: April-September, 2007 ● FY ended Nov. 30, 2006 ☒ 18 months ended Sept. 30, 2007 # 15 months ended Jun. 30, 2007 ○ 9 months ended Mar. 31, 2007 ○ 6 months ended Sept. 2007
 □ FY ended Jun. 30, 2007 ▲ FY ended Sept. 30, 2006 @ 18 months ended June. 30, 2007 × 15 months ended Mar. 31, 2007 ◇ 9 months ended Dec. 31, 2006 ● 6 months ended Mar. 31, 2007
 ■ FY ended Dec. 31, 2006 ■ FY ended Jun. 30, 2006 × 18 months ended Sept. 30, 2006 □ 15 months ended Jun. 30, 2005 ◆ 9 months ended Dec. 31, 2005 ◆ 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent Source: CMIE

	TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	804.72	5.21	2,091.68	94	1,707.76	154.49	130	146.81	53.31
	666.29	12.78	272.47	397	45.75	52.12	319	26.47	56.71
	455.41	3.45	799.42	253	692.26	132.16	156	121.20	99.09
	1,808.36	13.71	731.13	268	331.79	131.91	158	40.56	33.40
	863.52	11.38	178.09	426	171.29	75.87	254	62.21	21.53
	1,755.18	18.97	1,320.13	164	937.36	92.54	219	60.76	21.35
	3,303.83	23.18	2,823.84	67	1,911.77	142.56	138	61.37	15.86
	1,276.46	11.27	2,389.20	80	1,982.31	113.22	180	132.77	27.79
	1,515.36	10.72	537.33	314	346.85	141.42	141	91.80	17.64
	872.29	5.15	970.88	214	893.69	169.29	117	145.08	45.06
	1,033.17	9.05	1,238.47	171	812.83	114.18	178	82.67	27.82
	642.44	3.91	63.15	475	54.88	164.19	120	16.68	8.06
	1,696.11	12.99	1,213.44	174	914.40	130.58	161	92.02	19.10
	3,522.73	95.83	1,820.18	117	1,518.06	36.76	378	124.80	10.09
	3,679.77	20.88	4,084.52	55	2,419.18	176.20	115	100.73	23.59
	5,400.32	17.24	4,202.05	52	3,070.38	313.26	68	154.45	13.07
	765.66	10.05	598.18	299	480.53	76.22	253	31.70	21.90
	708.45	20.09	683.04	277	409.85	142.36	139	70.32	47.87
	1,719.51	9.67	2,108.40	93	1,567.75	177.83	112	200.58	24.59
	10,838.28	56.92	1,413.59	154	905.68	190.40	105	141.64	15.26
	1079.03 ^	70.02 ^	1,386.92	156	1,070.79	49.86	327	15.41	12.94 ^
	555.36	8.30	402.58	353	304.59	66.92	276	37.28	29.35
	3,546.87	16.14	2,541.12	74	2,244.18	219.79	92	241.38	7.83
	1,041.36	7.09	847.29	242	552.62	146.81	136	60.94	30.63
	565.62	6.28	592.30	301	451.88	90.05	227	54.21	37.86
	688.65	39.33	187.30	423	120.93	17.51	447	19.50	10.20
	615.89	6.03	1,681.05	131	1,115.15	102.15	197	63.21	57.57
	25,170.65	85.99	2,009.56	104	1,581.69	292.73	73	225.21	58.29
	1,171.21	11.70	893.13	229	711.10	100.07	205	53.87	14.33
	424.78 ^	52.44 ^	10.85	493	11.56	10.77	460	8.10	7.74 ^
	511.22	3.66	630.34	291	762.01	139.51	145	124.61	57.76
	219.74	5.88	146.75	449	82.96	37.38	376	17.52	38.16
	1,070.57	51.77	147.76	448	136.36	20.68	436	11.71	16.03
	320.56	4.44	201.64	415	116.04	72.18	261	35.06	50.05
	1,459.17	13.25	1,030.40	201	691.16	110.13	184	72.89	25.24
	1,254.06	9.88	1,243.18	169	1,117.09	126.93	164	107.15	37.78
	1,639.48	14.10	704.37	274	541.74	116.29	173	83.68	37.24
	648.11	6.13	797.81	255	728.14	105.73	193	67.84	39.06
	757.93	10.65	1,594.79	136	1,172.90	71.18	267	48.90	41.67
	314.26	(45.61)	284.67	392	228.80	(6.89)	483	(6.25)	(3.17)
	882.86	62.30	155.52	441	121.13	14.17	452	11.00	6.85
	3,412.44	17.83	1,545.46	143	892.39	191.43	104	140.44	17.63
	309.00	11.41	157.52	439	91.52	27.07	416	13.28	36.13
	310.13 ^	6.39 ^	840.79	244	508.81	94.57	212	48.46	56.29 ^
	407.93	(67.43)	16.19	489	0.29	(6.05)	480	(0.77)	(0.49)
	3,673.81	17.33	2,083.44	97	2,009.05	212.00	94	168.10	13.81
	1,778.00	49.49	507.00	322	1,122.05	35.93	381	61.34	6.42
	16,230.85	91.68	1,424.30	152	1,183.73	177.03	113	176.03	75.12
	518.06	8.99	82.01	466	41.40	57.63	302	25.73	22.72
	2,476.28	61.94	691.59	276	649.74 □	39.98	364	73.92 □	NA

◆ 3 months ended Sept. 2007 ◆+10 months ended March 31, 2007 + Unaudited results ◆◆ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005 ■■ As of Mar. 2005
 ※ 13 months ended March 31, 2007 ^ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ** Debuted in 2007

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007-08	Rank 2006	H1 2006-07	2006-07	2005-06
201	Global Broadcast News	2,161.56	n.a.	n.a.	1,496.45	n.a.
202	ING Vysya Bank	2,142.63	244	1,123.63	1,318.47	1,440.94
203	Jindal Stainless	2,120.90	215	1,320.94	1,455.72	1,256.50
204	SKF India ▯	2,115.24	180	1,567.03	1,568.68	1,261.60
205	Atlas Copco (India) ▯	2,107.03	181	1,567.12	1,572.96	1,219.64
206	KEC International	2,106.79	239	1,153.99	1,355.49	1,721.30
207	Dishman Pharmaceuticals & Chemicals	2,099.82	n.a.	1,294.59	1,414.36	1,079.46
208	Entertainment Network (India)	2,066.87	254	1,037.72	1,158.43	1,101.84
209	Everest Kanto Cylinder	2,056.74	351	666.60	968.70	619.58
210	Peninsula Land ◊	2,052.38	152	1,924.70	2,070.02	540.05
211	NIIT	2,050.20	354	656.10	811.19	504.05
212	ICI India	2,048.43	214	1,322.94	1,490.16	1,283.16
213	Mahindra & Mahindra Financial Services	2,040.19	156	1,885.80	1,990.43	2,076.44
214	Kesoram Industries	2,016.31	207	1,357.96	1,785.33	684.57
215	3M India ▯	2,011.31	205	1,374.73	1,550.93	956.74
216	Birla Corporation	2,006.01	142	2,199.24	2,290.92	1,714.65
217	Shoppers' Stop	2,002.94	163	1,808.58	2,008.41	1,449.50
218	Fortis Healthcare **	1,995.14	n.a.	n.a.	n.a.	n.a.
219	Hexaware Technologies ▯	1,995.03	155	1,890.99	2,082.70	1,456.82
220	Subex Azure	1,990.16	212	1,331.32	1,729.42	666.26
221	Ispat Industries	1,981.56	171	1,678.25	1,613.05	(no trading)
222	Adlabs Films #	1,978.20	233	1,199.82	1,412.65	951.62
223	Rajesh Exports	1,978.13	315	785.78	1,004.19	557.11
224	KSL & Industries	1,964.10	297	843.19	1,355.98	1,355.93
225	Allcargo Global Logistics ◊	1,960.49	n.a.	1,312.37	1,814.28	n.a.
226	Jaiprakash Hydro Power	1,946.76	202	1,386.50	1,457.01	1,517.88
227	Northgate Technologies	1,939.93	n.a.	610.67	1,102.12	(no trading)
228	NIIT Technologies	1,929.71	327	740.08	995.37	634.35
229	Alfa Laval (India) ▯	1,918.98	175	1,665.00	1,603.60	1,570.66
230	Hotel Leelaventure	1,913.17	131	2,346.48	2,317.13	1,836.69
231	Raymond	1,889.90	117	2,731.06	2,610.59	2,376.38
232	Torrent Pharmaceuticals	1,853.40	168	1,716.82	1,711.97	1,354.23
233	S. Kumars Nationwide	1,838.17	284	899.60	1,116.20	634.97
234	Gujarat Gas Co. ▯	1,827.47	197	1,438.69	1,515.84	1,452.23
235	Redington (India)	1,803.82	n.a.	n.a.	1,119.83	n.a.
236	Kansai Nerolac Paints	1,790.27	147	2,062.43	2,060.60	1,755.94
237	GTL Infrastructure ◊	1,779.43	n.a.	n.a.	1,255.04	n.a.
238	Geodesic Information Systems	1,763.42	265	983.41	1,136.12	1,123.84
239	Asahi India Glass	1,741.76	196	1,467.15	1,742.91	1,448.66
240	CMC	1,707.83	326	740.86	1,018.94	762.32
241	Balrampur Chini Mills *	1,695.13	104	3,161.33	2,602.05	2,271.68
242	Punjab Tractors	1,692.57	n.a.	1,423.02	1,512.75	1,221.75
243	Kalyani Steels	1,690.44	222	1,287.41	1,512.08	934.81
244	Ipca Laboratories	1,686.85	308	812.69	1,071.28	982.65
245	Asian Hotels	1,686.57	209	1,352.01	1,504.39	980.57
246	Karur Vysya Bank	1,653.93	262	997.13	1,165.11	864.40
247	Infotech Enterprises	1,650.13	296	852.79	1,149.83	586.37
248	Apollo Tyres	1,641.15	251	1,068.66	1,276.53	1,065.90
249	Essar Shipping	1,635.11	238	1,154.97	1,353.77	1,296.77
250	MRF ▲	1,628.10	210	1,346.81	1,537.79	1,188.48

H1: April-September, 2007
 □ FY ended Jun. 30, 2007
 ▮ FY ended Dec. 31, 2006

● FY ended Nov. 30, 2006
 ▲ FY ended Sept. 30, 2006
 ▮ FY ended Jun. 30, 2006

⊠ 18 months ended Sept. 30, 2007
 @ 18 months ended June. 30, 2007
 × 18 months ended Sept. 30, 2006

15 months ended Jun. 30, 2007
 ×× 15 months ended Mar. 31, 2007
 □ 15 months ended Jun. 30, 2006

◊ 9 months ended Mar. 31, 2007
 ○ 9 months ended Dec. 31, 2006
 ◆ 9 months ended Dec. 31, 2005

○ 6 months ended Sept. 2007
 ◐ 6 months ended Mar. 31, 2007
 + 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent

Source: CMIE

	TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	240.59	(7.51)	76.86	471	5.92	(32.03)	490	(46.09)	(15.96)
	19,286.28	216.92	1,593.46	137	1,378.70	88.91	229	9.06	44.65
	6,473.87	18.34	5,365.57	42	3,595.35	353.01	61	159.73	21.49
	715.12	7.01	1,494.01	147	923.41	101.96	198	64.07	39.20
	534.23	7.42	800.42	252	618.91	72.04	262	50.56	40.36
	1,682.74	16.08	2,075.68	99	1,768.61	104.64	195	49.30	49.03
	698.60	11.48	283.27	393	219.19	60.87	295	45.72	15.86
	442.16	15.20	167.20	432	117.52	29.08	407	29.47	8.95
	393.10	8.35	356.08	368	255.31	47.09	333	32.37	26.59
	968.98	7.34	319.42	383	272.36 □	132.04	157	144.19 □	NA
	610.91	18.55	398.10	355	339.74	32.93	391	26.99	11.28
	1,330.29	2.97	1,107.48	189	1,089.36	448.42	51	50.15	19.29
	6,289.88	47.34	840.18	245	593.10	132.88	154	108.27	10.95
	2,009.05	7.56	2,538.66	75	1,897.77	265.68	83	45.71	39.51
	397.36	7.88	540.49	312	402.95	50.42	324	38.42	41.79
	1,467.43	4.50	1,863.47	113	1,498.09	326.23	64	125.77	72.17
	547.90	20.91	899.91	225	678.36	26.20	420	27.11	43.13
	892.01	(18.32)	129.26	454	100.17	(48.69)	492	(27.95)	1.41
	808.06	6.81	415.42	349	358.39	118.66	172	77.54	20.17
	1,708.89	82.12	211.86	412	181.22	20.81	435	39.15	4.18
	14,664.35	(1538.76)	13,967.14	11	9,817.54	(9.53)	484	(812.67)	11.56
	1,126.19	7.58	330.88	375	111.78	85.34	235	26.31	8.51
	6,975.40	68.87	6,598.94	34	5,283.15	101.28	200	66.55	31.39
	881.67	23.95	516.42	320	348.90	36.81	377	31.92	12.43
	378.55	8.81	225.62	409	270.42	42.99	348	48.62	25.98
	2,062.56	10.34	335.77	373	277.55	199.54	100	145.68	15.79
	261.24	5.13	80.57	469	81.92	50.88	321	24.14	31.22
	405.20	3.66	299.92	390	222.72	110.68	182	59.80	39.66
	469.77	6.75	636.94	289	613.26	69.64	273	64.86	49.09
	2,091.56	16.57	380.86	360	326.95	126.24	165	73.11	11.49
	2,590.05	12.81	1,331.10	162	1,369.47	202.12	98	121.00	8.90
	969.69	8.58	895.17	228	744.33	112.96	181	65.83	21.36
	1,965.42	15.91	1,230.38	172	890.96	123.52	167	99.78	17.62
	987.32	11.11	835.91	247	620.52	88.90	230	90.27	27.48
	1,272.15	29.99	4,535.80	46	3,544.38	42.42	353	29.14	23.30
	823.19	7.65	1,487.78	148	1,231.05	107.66	189	138.59	27.09
	1,199.64	(51.80)	49.96	478	16.66 □	(23.16)	488	(10.86) □	NA
	335.07	3.55	165.09	434	92.25	94.34	214	41.68	37.82
	1,856.47	44.12	897.08	227	703.15	42.08	355	86.27	8.63
	728.03	12.97	988.92	208	828.82	56.15	305	43.80	39.59
	1,917.86	6.57	1,990.35	107	929.64	291.78	74	125.18	41.08
	957.64	12.28	1,024.31	204	1,023.91	77.98	249	129.34	15.84
	922.65	10.27	1,138.09	184	795.27	89.84	228	100.93	29.32
	918.50	7.51	985.04	209	820.42	122.23	168	63.98	30.94
	1,608.39	17.58	414.00	350	329.42	91.50	223	56.70	31.32
	11,079.01	69.24	1,000.74	205	786.18	160.01	125	135.35	63.76
	351.46	5.40	344.61	371	213.69	65.05	282	28.38	32.25
	2,568.31	22.64	3,781.01	58	3,008.30	113.42	179	78.17	24.65
	3,626.03	27.06	1,025.35	203	682.64	133.98	151	185.22	6.89
	2,082.98	26.07	4,255.84	50	3,454.78	79.91	242	40.31	10.57

◆ 3 months ended Sept. 2007 ◆+10 months ended March 31, 2007 + Unaudited results ◆◆ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005 ■■ As of Mar. 2005
 ※ 13 months ended March 31, 2007 ~ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ** Debuted in 2007

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007-08	Rank 2006	H1 2006-07	2006-07	2005-06
251	Indusind Bank	1,624.73	227	1,250.32	1,310.97	1,782.43
252	Sun Pharma Advanced Research Co. **	1,620.03	n.a.	n.a.	n.a.	n.a.
253	BL Kashyap & Sons	1,617.88	249	1,082.98	1,190.98	1,132.82
254	Gateway Distriparks	1,612.69	164	1,810.11	1,722.92	1,690.43
255	3I Infotech	1,608.25	289	880.13	1,020.16	705.41
256	Triveni Engineering & Industries ☒	1,603.06	139	2,211.30	1,830.85	2,149.87
257	Elecon Engineering Co.	1,595.14	352	666.48	887.76	359.85
258	Jyoti Structures	1,590.45	345	689.92	903.35	397.11
259	Sundaram-Clayton	1,588.68	153	1,925.00	2,082.36	1,507.31
260	Greaves Cotton ■	1,588.09	174	1,671.86	1,651.91	1,040.03
261	Chambal Fertilisers & Chemicals	1,586.59	193	1,489.02	1,488.87	1,477.52
262	Orchid Chemicals & Pharmaceuticals	1,582.18	187	1,528.20	1,495.02	1,385.16
263	Deccan Aviation □	1,575.58	n.a.	843.72	1,076.21	n.a.
264	Honeywell Automation India ■	1,564.06	228	1,239.94	1,356.20	850.01
265	Carborundum Universal	1,558.29	206	1,363.11	1,478.16	1,035.25
266	Astrazeneca Pharma India ■	1,550.00	160	1,827.66	1,731.18	1,070.79
267	Simplex Infrastructures	1,546.47	195	1,477.51	1,514.86	893.25
268	Gujarat NRE Coke	1,544.73	311	797.84	789.55	1,094.60
269	LIC Housing Finance	1,538.61	n.a.	1,463.96	1,422.82	1,816.51
270	Amtek India ■	1,535.29	338	715.44	958.65	524.65
271	Vishal Retail **	1,517.56	n.a.	n.a.	n.a.	n.a.
272	Tata Investment Corporation	1,509.95	211	1,345.81	1,331.62	1,121.41
273	Radico Khaitan	1,505.41	194	1,481.50	1,481.85	1,113.15
274	Advanta India ◊ **	1,501.98	n.a.	n.a.	n.a.	n.a.
275	Dalmia Cement (Bharat)	1,497.49	220	1,287.03	1,510.31	564.05
276	Gulf Oil Corporation	1,496.09	167	1,722.22	1,756.90	699.47
277	Development Credit Bank	1,494.69	n.a.	n.a.	931.64	n.a.
278	TVS Motor Co.	1,488.49	114	2,777.62	2,429.06	2,194.09
279	Berger Paints India	1,474.47	178	1,588.91	1,532.62	1,242.27
280	Nucleus Software Exports	1,466.90	384	575.09	850.68	482.96
281	Polaris Software Lab	1,446.41	268	971.67	1,295.14	1,199.15
282	Godfrey Phillips India	1,441.21	213	1,330.83	1,301.64	1,122.44
283	Wire & Wireless (India) *	1,440.33	n.a.	n.a.	2,314.92	n.a.
284	Balaji Telefilms	1,424.49	290	876.53	875.52	866.99
285	Binani Cement	1,422.69	n.a.	n.a.	n.a.	n.a.
286	Asian Star Co.	1,406.43	n.a.	1,081.09	1,290.97	1,336.95
287	Bilcare +	1,404.87	364	627.49	702.85	645.60
288	Sanghi Industries	1,404.01	201	1,384.89	1,355.48	821.43
289	Bajaj Auto Finance	1,393.88	291	875.32	1,028.78	622.53
290	Blue Dart Express ■	1,392.15	230	1,224.69	1,237.02	1,129.43
291	Gitanjali Gems	1,389.98	258	1,014.77	1,144.86	973.26
292	Ruchi Soya Industries	1,383.22	292	874.18	986.13	600.84
293	IL&FS Investsmart	1,380.05	245	1,112.29	1,234.15	1,151.55
294	Bombay Rayon Fashions	1,374.17	304	818.86	969.85	542.69
295	GHCL ××	1,349.36	191	1,492.53	1,562.24	877.76
296	Prism Cement ■	1,342.23	261	1,000.69	1,052.70	656.96
297	Sterlite Technologies	1,339.90	307	811.69	1,007.61	489.90
298	Shree Renuka Sugars ▲	1,336.80	140	2,193.06	1,658.96	1,692.83
299	Finolex Cables	1,321.08	264	985.27	1,202.10	829.22
300	DCM Shriram Consolidated	1,315.58	182	1,560.79	1,590.04	1,258.93

H1: April-September, 2007
 □ FY ended Jun. 30, 2007
 ■ FY ended Dec. 31, 2006

● FY ended Nov. 30, 2006
 ▲ FY ended Sept. 30, 2006
 ■ FY ended Jun. 30, 2006

☒ 18 months ended Sept. 30, 2007
 @ 18 months ended June. 30, 2007
 × 18 months ended Sept. 30, 2006

15 months ended Jun. 30, 2007
 ×× 15 months ended Mar. 31, 2007
 □ 15 months ended Jun. 30, 2005

◊ 9 months ended Mar. 31, 2007
 ○ 9 months ended Dec. 31, 2006
 ◆ 9 months ended Dec. 31, 2005

○ 6 months ended Sept. 2007
 ● 6 months ended Mar. 31, 2007
 + 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent

Source: CMIE

	TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	20,971.81	311.94	1,715.19	126	1,332.42	67.23	275	36.82	55.98
	55.26	(11.10)	0.00	500	0.00	(4.98)	479	0.00	(7.36)
	685.22	12.34	808.10	250	465.52	55.51	308	28.17	38.93
	669.52	8.66	91.93	463	80.31	77.32	252	72.62	13.85
	1,135.20	17.66	357.76	367	289.82	64.29	286	39.21	8.67
	1291.18 ^	9.81 ^	1,907.24	111	1,270.30	75.43	255	131.50	35.69 ^
	745.31	13.58	841.92	243	507.74	54.89	313	27.92	48.36
	723.33	13.26	1,025.82	202	738.94	54.54	315	27.65	56.98
	733.41	8.00	976.67	212	773.28	91.68	221	75.32	38.76
	510.37	6.00	939.64	217	730.22	85.09	236	62.09	51.38
	3,648.72	24.14	2,597.09	72	2,752.26	151.13	132	203.12	14.61
	2,933.02	30.35	934.18	219	883.18	96.63	209	82.90	13.72
	1,115.77	(3.28)	1,335.69	161	307.55	(340.55)	500	(19.53)	(33.88)
	423.30	7.30	664.22	284	512.53	58.01	301	34.08	43.81
	698.31	11.90	626.31	292	506.31	58.66	298	76.61	24.01
	243.06	4.99	294.35	391	247.09	48.74	330	43.06	56.73
	1,839.51	34.25	1,717.28	125	1,344.75	53.71	317	41.64	17.18
	1,646.63	29.55	444.83	343	528.86	55.73	306	312.00	9.24
	18,675.09	66.90	1,732.61	123	1,362.34	279.15	76	208.57	9.73
	979.53	14.69	472.07	331	347.27	66.70	277	40.82	19.09
	439.20	17.52	603.53	298	288.85	25.07	425	12.39	52.87
	785.64	4.33	204.26	414	170.23	181.65	109	163.14	29.81
	961.88	37.14	977.68	211	829.30	25.90	421	40.23	17.13
	191.04	6.37	72.59	472	48.33	29.98	404	4.45	22.95
	2,400.48	10.49	1,118.99	188	652.46	228.94	90	84.85	16.63
	589.80	25.63	704.40	273	513.87	23.01	428	22.79	20.72
	5,278.52	716.22	433.59	344	346.36	7.37	465	(85.26)	42.98
	2,266.78	34.20	4,473.44	47	3,731.75	66.28	279	122.50	10.72
	632.16	7.61	1,322.64	163	1,116.94	83.07	238	70.29	41.62
	194.11	4.52	146.53	450	94.37	42.90	350	28.93	39.15
	711.64	8.94	904.30	224	683.94	79.59	244	13.30	19.75
	634.08	7.20	1,597.59	135	1,433.51	88.11	232	60.13	27.07
	456.75	(4.11)	173.42	429	NA	(111.12)	496	NA	NA
	345.25	4.33	317.47	385	280.37	79.72	243	59.64	46.18
	1,294.94	13.54	784.76	258	585.85	95.61	210	52.96	22.04
	941.22	34.16	1,145.47	182	1,199.36	27.55	414	27.68	27.56
	540.43 ^	13.66 ^	322.98	380	239.62	58.56	300	39.56	18.53 ^
	1,660.13	11.63	859.53	239	636.00	142.77	137	81.56	15.75
	3,542.06	74.35	391.39	357	233.06	47.64	331	21.08	16.79
	351.78	7.00	668.02	283	415.09	50.23	325	43.41	34.02
	2,490.94	30.41	2,220.34	87	1,621.66	81.90	240	47.80	12.54
	4,060.48	40.32	8,485.40	27	7,296.13	100.70	202	82.82	20.63
	805.67	20.95	126.93	456	223.57	38.46	370	69.12	8.80
	917.63	16.87	489.90	326	199.75	54.41	316	18.18	20.47
	1,898.47	12.89	1,165.63	180	526.03	147.28	135	71.32	23.05
	563.78	9.08	679.22	278	531.02	62.08	290	25.82	31.32
	1,300.31	25.57	1,300.88	165	623.93	50.86	322	40.77	19.38
	725.01	13.05	890.30	231	724.13	55.57	307	33.46	33.91
	1,257.27	18.22	1,185.92	179	861.53	68.99	274	50.37	15.01
	3,143.48	68.62	2,872.16	65	2,476.32	45.81	339	115.19	9.54

♦ 3 months ended Sept. 2007 +10 months ended March 31, 2007 + Unaudited results ♦♦ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005 ■■ As of Mar. 2005
 * 13 months ended March 31, 2007 ^ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ** Debuted in 2007

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007-08	Rank 2006	H1 2006-07	2006-07	2005-06
301	Cranes Software International	1,309.46	237	1,155.45	1,154.59	943.12
302	Cambridge Solutions	1,300.96	310	793.93	1,046.98	594.02
303	ISMT ⁺	1,298.60	225	1,269.08	1,179.45	692.64
304	Emami	1,297.09	188	1,517.66	1,533.52	685.54
305	Ashapura Minechem	1,290.91	334	721.04	785.94	454.18
306	SpiceJet ⁺	1,275.76	270	957.38	980.59	1,209.14
307	Sasken Communication Technologies	1,266.25	282	906.69	1,148.15	1,007.55
308	Plethico Pharmaceuticals [▲]	1,258.86	247	1,099.20	1,126.14	n.a.
309	Sundram Fasteners	1,255.90	n.a.	1,417.21	1,503.89	1,506.31
310	Monsanto India	1,254.38	217	1,312.06	1,310.35	1,495.99
311	Time Technoplast ^{**}	1,253.58	n.a.	n.a.	n.a.	n.a.
312	Zee News ^{**}	1,245.16	n.a.	n.a.	866.75	n.a.
313	Aptech [■]	1,234.86	440	418.36	531.70	338.62
314	Sundaram Finance	1,223.73	n.a.	n.a.	1,146.56	n.a.
315	Tube Investments of India	1,221.89	173	1,679.15	1,492.03	1,582.88
316	Chettinad Cement Corporation	1,213.50	221	1,286.61	1,384.64	579.43
317	Wyeth	1,186.26	224	1,270.38	1,222.57	1,306.25
318	Trent	1,162.08	236	1,158.58	1,167.94	1,077.95
319	Orbit Corporation	1,161.41	n.a.	n.a.	n.a.	n.a.
320	Ess Dee Aluminium	1,156.36	n.a.	n.a.	721.23	n.a.
321	Dabur Pharma	1,151.30	275	926.84	1,041.06	826.43
322	IOL Broadband ⁺	1,150.52	n.a.	123.79	312.03	51.18
323	Rei Agro	1,149.27	420	472.57	601.85	587.17
324	Usha Martin	1,148.97	317	779.01	795.28	577.06
325	Bharat Bijlee	1,147.07	370	618.92	657.44	345.96
326	Shiv-Vani Oil & Gas Exploration Services [■]	1,143.52	418	599.19	768.48	403.28
327	Transworld Infotech ^{□ +}	1,141.99	332	724.93	1,038.60	359.32
328	Himatsingka Seide	1,140.06	243	1,136.51	1,182.90	1,036.51
329	Nava Bharat Ventures	1,139.81	336	717.73	761.15	426.30
330	EID-Parry (India)	1,138.13	150	1,971.41	1,615.04	1,587.78
331	Uflex	1,137.49	n.a.	319.15	580.67	373.21
332	Asian Electronics ⁺	1,125.81	463	382.33	488.14	209.75
333	KS Oils	1,125.62	n.a.	195.99	340.95	60.05
334	Nagarjuna Fertilizers & Chemicals	1,125.37	396	539.00	568.50	632.81
335	Teledata Informatics ⁺	1,110.75	n.a.	201.18	356.73	208.73
336	Bharati Shipyard	1,109.94	306	818.66	810.95	608.01
337	JK Cement	1,109.52	241	1,145.84	1,199.79	804.68
338	Madras Aluminium Co. [⊙]	1,093.65	299	825.22	875.15	482.29
339	Shaw Wallace & Co.	1,093.49	331	730.20	716.14	816.27
340	Strides Arcolab [■]	1,092.83	253	1,023.77	1,096.42	1,005.67
341	Balkrishna Industries	1,082.60	234	1,199.31	1,113.99	1,479.98
342	Lakshmi Energy & Foods	1,078.57	263	984.84	985.64	459.11
343	Provogue (India)	1,068.53	432	433.99	566.10	340.77
344	Donear Industries	1,068.06	473	365.87	609.88	222.24
345	FAG Bearings India [■]	1,066.21	279	913.97	1,002.38	515.84
346	UTV Software Communications	1,064.35	468	369.82	478.34	316.28
347	Bata India	1,060.77	208	1,356.51	1,307.65	911.78
348	Novartis India [■]	1,060.09	190	1,498.49	1,359.41	1,697.47
349	Texmaco	1,057.55	321	759.04	864.41	475.14
350	Kennametal India [■]	1,055.37	293	862.30	900.19	851.10

H1: April-September, 2007 ● FY ended Nov. 30, 2006 ☒ 18 months ended Sept. 30, 2007 # 15 months ended Jun. 30, 2007 ⊙ 9 months ended Mar. 31, 2007 ○ 6 months ended Sept. 2007
 □ FY ended Jun. 30, 2007 ▲ FY ended Sept. 30, 2006 @ 18 months ended June. 30, 2007 ×× 15 months ended Mar. 31, 2007 ⊙ 9 months ended Dec. 31, 2006 ● 6 months ended Mar. 31, 2007
 ■ FY ended Dec. 31, 2006 ■ FY ended Jun. 30, 2006 × 18 months ended Sept. 30, 2006 □ 15 months ended Jun. 30, 2006 ◆ 9 months ended Dec. 31, 2005 + 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent Source: CMIE

	TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	931.10	10.02	247.10	402	187.02	92.89	218	63.44	20.98
	457.86	(41.14)	170.91	430	164.85	(11.13)	486	4.61	2.45
	1576.09 ^	13.70 ^	1,197.07	177	1,195.04	129.02	162	115.04	18.88 ^
	320.87	4.87	519.25	319	307.38	65.93	280	49.37	42.54
	667.22	6.16	906.25	222	685.18	108.26	188	54.53	52.02
	1,307.70	(18.49)	656.47	287	2.00	(70.74)	495	(28.71)	5.75
	470.22	12.33	371.17	362	269.43	38.13	373	12.90	10.48
	575.66	6.69	320.93	382	224.12	86.03	234	56.13	23.79
	1,015.48	14.13	1,342.15	160	1,182.04	71.86	263	62.25	29.39
	532.90	7.56	332.76	374	353.24	70.53	270	72.77	18.39
	402.45	10.28	406.44	352	304.97	39.16	368	24.51	23.31
	282.75	28.45	235.73	407	35.87	9.94	462	1.82	16.46
	230.44	(34.19)	81.21	467	100.30	(6.74)	482	(32.23)	(4.28)
	7,238.66	72.05	673.70	280	603.05	100.47	204	170.59	11.75
	1,401.33	9.00	1,850.55	114	1,651.80	155.78	128	182.93	17.79
	743.31	6.48	888.27	233	626.22	114.71	177	40.06	39.77
	384.21	4.16	318.62	384	315.74	92.36	220	67.72	42.86
	569.65	17.58	450.51	342	343.23	32.41	395	24.38	9.99
	435.47	56.05	30.89	484	0.72	7.77	464	0.09	6.68
	264.15	9.56	152.95	442	71.67	27.62	413	9.39	29.93
	552.34	21.87	322.01	381	270.44	25.25	424	18.55	10.63
	27.58 ^	(54.07) ^	10.87	492	8.85	0.31	476	(0.51)	(7.94) ^
	1,883.97	20.68	1,085.15	193	958.76	91.08	224	66.03	21.42
	2,111.97	20.81	1,573.74	139	1,377.20	101.48	199	64.96	15.78
	343.64	6.24	539.60	313	344.41	55.08	311	33.68	78.09
	730.58	28.47	205.15	413	175.54	25.66	423	25.97	10.98
	26.12 ♦♦	(2.59) ♦♦	20.57	488	14.42	4.42	466	3.99	6.83 ♦♦
	876.43	16.05	177.43	427	152.37	54.61	314	48.31	8.54
	1,032.53	7.34	711.01	272	580.47	140.63	144	58.01	24.01
	1,337.88	10.50	583.23	303	978.46	127.42	163	115.84	8.94
	2,152.48	51.07	1,741.57	122	1,183.18	42.15	354	33.06	7.99
	355.06 ^	14.11 ^	367.45	365	166.15	66.63	278	25.15	17.33 ^
	456.81	7.97	1,087.85	191	608.20	57.32	303	15.17	72.01
	3,616.39	114.05	1,816.77	118	1,455.29	31.71	398	66.85	7.81
	1023.8 ^	8.29 ^	1,077.54	194	565.58	316.19	66	123.37	29.48 ^
	1,202.23	16.43	453.49	339	275.69	73.18	259	51.07	19.59
	1,645.49	9.21	1,529.67	145	1,108.68	178.62	110	32.57	34.50
	594.74	4.39	468.96	333	428.11	135.36	147	42.20	52.76
	382.12	4.66	249.11	401	204.24	82.08	239	46.86	4.99
	910.37	25.16	455.41	337	331.25	36.18	380	46.11	12.01
	969.51	11.67	899.66	226	632.81	83.09	237	69.08	29.08
	672.28	11.14	696.27	275	558.39	60.33	296	41.98	44.26
	367.87	18.77	238.67	406	156.41	19.60	441	11.93	15.20
	222.79	10.51	162.59	436	141.95	21.19	431	24.26	16.99
	358.42	4.87	619.70	293	465.94	73.64	258	47.89	52.38
	382.36	10.45	152.45	443	172.94	36.59	379	3.00	3.33
	453.19	11.29	794.80	256	734.66	40.15	363	12.49	19.13
	492.36	5.56	563.46	305	543.23	88.55	231	107.89	36.27
	467.65	16.42	533.58	315	444.66	28.48	409	19.01	31.62
	247.60	5.65	368.24	364	312.87	43.86	344	49.79	37.31

♦ 3 months ended Sept. 2007 ♦♦ 10 months ended March 31, 2007 + Unaudited results ♦♦ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005 ■■ As of Mar. 2005
 ¶ 13 months ended March 31, 2007 ^ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ** Debuted in 2007

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007-08	Rank 2006	H1 2006-07	2006-07	2005-06
351	Alok Industries	1,055.13	242	1,144.92	1,140.60	1,051.05
352	Himadri Chemicals & Industries	1,047.78	450	401.11	619.41	194.53
353	Monnet Ispat & Energy	1,038.15	342	706.82	684.91	575.74
354	Bayer Cropscience ■	1,032.82	365	622.76	774.95	878.94
355	Essel Propack ■	1,032.29	232	1,201.86	1,221.41	1,086.04
356	SRF	1,030.23	185	1,538.61	1,416.76	1,587.80
357	Micro Inks ○	1,027.79	298	842.64	852.01	1,472.95
358	Coromandel Fertilisers	1,026.76	276	927.63	969.88	702.47
359	Taj GVK Hotels & Resorts	1,010.33	204	1,379.92	1,364.52	861.70
360	Ingersoll-Rand (India)	1,006.80	280	915.87	986.14	1,025.63
361	KPIT Cummins Infosystems	1,000.48	382	588.33	754.03	347.24
362	Himachal Futuristic Communications +	986.81	248	1,090.27	1,087.99	730.84
363	PSL	986.46	341	709.50	694.03	632.37
364	Tata Elxsi	985.39	368	618.89	714.57	616.75
365	Hinduja TMT	981.31	134	2,275.99	2,349.68	1,456.83
366	Arvind Mills	979.23	189	1,501.90	1,328.89	2,416.73
367	Vardhman Textiles	977.46	158	1,836.96	1,665.24	1,670.66
368	Thomas Cook (India) ▼	973.43	312	795.97	790.54	755.09
369	Bosch Chassis Systems India ○	969.18	267	973.43	955.77	805.61
370	ICSA (India) +	965.58	436	426.56	527.32	234.38
371	Era Infra Engineering	961.52	377	597.03	686.93	194.83
372	Finolex Industries	957.06	255	1,035.26	1,043.39	929.32
373	Prime Focus +	954.03	n.a.	419.94	439.90	n.a.
374	ICRA **	949.55	n.a.	n.a.	n.a.	n.a.
375	Core Projects & Technologies	948.83	n.a.	192.41	387.52	64.35
376	Mercator Lines	948.78	330	730.75	732.00	822.64
377	Alembic	944.42	273	944.04	905.17	824.93
378	Igate Global Solutions	926.86	367	620.53	784.88	697.57
379	Eicher Motors	921.86	329	731.90	859.51	781.66
380	SREI Infrastructure Finance	918.24	402	520.36	537.87	572.66
381	Emco	914.06	431	434.87	577.00	323.25
382	Pyramid Saimira Theatre	906.74	n.a.	n.a.	818.51	n.a.
383	South Indian Bank	902.87	427	444.47	520.59	334.13
384	Vipul +	898.75	n.a.	275.06	596.16	69.80
385	KSB Pumps ■	898.60	295	854.93	912.29	643.48
386	Bank of Rajasthan	889.56	458	392.47	408.34	560.06
387	Shriram City Union Finance	886.08	484	340.05	423.31	256.52
388	HTMT Global Solutions	882.15	n.a.	n.a.	n.a.	n.a.
389	Varun Shipping Co.	881.97	286	892.85	881.64	645.39
390	Unichem Laboratories	880.06	285	899.26	916.75	834.04
391	Voltamp Transformers	878.19	n.a.	444.06	592.77	n.a.
392	HFCL Infotel +	875.76	272	946.16	970.55	1,492.28
393	Sical Logistics	868.94	271	948.70	793.90	835.33
394	Electrosteel Castings	868.09	316	779.45	810.49	757.55
395	Everonn Systems India ○ + **	855.85	n.a.	n.a.	n.a.	n.a.
396	Escorts ▲	845.52	371	616.40	744.97	627.02
397	Deepak Fertilisers & Petrochemicals Corporation	842.62	325	749.53	756.83	738.15
398	Madhucon Projects	838.74	266	980.20	1,015.63	613.66
399	TV Today Network	833.12	412	499.84	516.86	535.64
400	Mastek ■	832.78	260	1,001.16	984.34	680.65

H1: April-September, 2007 ● FY ended Nov. 30, 2006 ☒ 18 months ended Sept. 30, 2007 # 15 months ended Jun. 30, 2007 ○ 9 months ended Mar. 31, 2007 ○ 6 months ended Sept. 2007
 □ FY ended Jun. 30, 2007 ▲ FY ended Sept. 30, 2006 @ 18 months ended June. 30, 2007 ×× 15 months ended Mar. 31, 2007 ◇ 9 months ended Dec. 31, 2006 ● 6 months ended Mar. 31, 2007
 ■ FY ended Dec. 31, 2006 ■ FY ended Jun. 30, 2006 × 18 months ended Sept. 30, 2006 □ 15 months ended Jun. 30, 2006 ◆ 9 months ended Dec. 31, 2005 + 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent Source: CMIE

	TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	4,795.95	29.11	1,915.31	110	1,486.47	164.75	119	109.52	12.73
	479.73	7.79	452.07	340	269.53	61.55	292	24.04	41.37
	1,744.44	12.94	970.39	215	872.73	134.79	150	105.85	12.02
	914.34	16.08	850.75	240	796.96	56.86	304	37.15	27.18
	894.58	21.79	312.17	387	284.46	41.05	359	45.97	11.94
	1,768.67	6.12	1,967.99	108	1,438.59	289.07	75	104.77	40.88
	1,258.74	(33.09)	1,146.97	181	1,573.85	(38.04)	491	60.90	(2.99)
	1,737.85	17.25	2,137.19	92	1,913.48	100.74	201	83.55	22.89
	334.36	5.20	242.95	405	188.92	64.32	284	46.25	43.67
	642.09	13.81	662.66	285	539.49	46.48	336	30.96	17.44
	378.69	8.28	317.21	386	257.72	45.74	340	27.02	23.29
	1798.71 ^	(1.94) ^	1,142.97	183	763.49	134.82	148	(924.54)	(31.57) ^
	1,580.54	25.76	1,583.21	138	1,539.06	61.35	293	49.19	25.99
	176.77	3.39	307.96	388	235.63	52.12	318	34.33	85.44
	632.82	0.92	159.86	437	224.31	689.12	37	40.27	4.13
	3,787.49	31.68	1,849.63	115	1,623.48	119.56	171	127.16	7.23
	3,459.91	20.15	2,155.43	91	1,956.88	171.70	116	196.32	11.81
	583.58	15.17	221.83	411	121.94	38.47	369	26.86	31.21
	319.74	12.13	425.85	346	511.78	26.37	419	57.06	23.20
	67.61 ^	4.48 ^	330.08	377	81.14	63.66	289	15.08	104.34 ^
	1,284.25	16.23	763.01	262	310.84	79.12	247	27.15	24.59
	1,483.75	21.23	1,208.10	175	865.49	69.88	272	42.31	14.22
	139.36 ^	9.94 ^	55.16	477	42.49	20.08	439	14.02	37.14 ^
	2,983.48	185.31	39.83	481	33.30	16.10	449	12.28	17.03
	123.80	10.56	69.70	473	21.01	11.72	457	5.14	27.45
	2,009.11	28.22	798.04	254	636.03	71.20	266	180.99	7.66
	919.44	13.01	721.84	270	665.91	70.68	269	78.52	20.66
	459.85	9.83	747.27	264	563.48	46.79	335	3.10	15.84
	1,200.77	19.60	2,239.74	86	1,873.50	61.26	294	216.88	19.48
	4,018.42	50.71	398.74	354	226.84	79.25	245	48.42	12.42
	794.41	19.57	732.27	267	445.84	40.60	362	19.07	31.82
	137.60	10.25	164.32	435	4.99	13.43	453	1.72	27.88
	13,652.58	131.12	1,047.17	198	808.64	104.12	196	50.90	85.66
	522.1 ^	58.27 ^	198.72	417	143.00	41.46	357	8.96	59.06 ^
	347.70	6.88	453.59	338	398.97	50.55	323	37.75	43.40
	12,107.91	109.50	850.35	241	581.66	110.57	183	15.26	97.73
	2,281.20	44.19	344.29	372	204.18	51.62	320	31.67	16.79
	686.43	34.12	152.25	444	0.00	20.12	438	(0.18)	10.61
	2,621.65	18.55	672.63	281	642.93	141.35	143	180.89	9.68
	530.19	5.89	562.97	306	477.88	90.08	226	81.85	28.38
	170.70	4.31	485.08	328	300.15	39.56	366	23.02	75.95
	878.95 ^	(7.77) ^	275.90	396	291.89	(116.33)	497	(113.04)	(5.19) ^
	1,357.30	41.61	999.07	206	971.37	32.62	394	53.69	8.17
	1,757.59	16.56	1,217.14	173	1,049.31	106.16	192	76.45	15.08
	59.56 ^	14.74 ^	30.02	486	30.93	3.35	470	4.04	24.31 ^
	2,621.23	137.96	1,796.58	120	1,312.48	19.00	443	39.09	4.35
	1,204.96	12.97	905.79	223	612.64	92.93	217	79.77	16.98
	1,008.28	24.25	510.35	321	342.23	41.57	356	33.12	12.78
	380.01	12.22	189.91	422	160.29	31.10	400	27.77	24.04
	288.34	5.85	386.73	358	255.41	49.26	328	47.37	32.37

♦ 3 months ended Sept. 2007 ♦♦ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005
 ※ 13 months ended March 31, 2007 ^ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ■■ As of Mar. 2005
 + Unaudited results ** Debuted in 2007

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007-08	Rank 2006	H1 2006-07	2006-07	2005-06
401	Timken India ■	831.67	283	904.69	900.94	940.51
402	Geojit Financial Services	831.20	n.a.	318.94	417.10	206.76
403	Marathon Nextgen Realty ◊	829.76	n.a.	259.16	586.18	16.96
404	Hindustan Oil Exploration Co.	826.86	305	820.41	766.51	924.77
405	Nesco	825.83	425	446.36	658.39	281.22
406	MIC Electronics ■ **	822.30	n.a.	n.a.	n.a.	n.a.
407	Astra Microwave Products	816.97	257	1,018.54	931.48	1,028.52
408	Ganesh Housing Corpn. +	816.95	n.a.	186.43	329.91	51.33
409	Ahmednagar Forgings ■	814.11	360	634.61	752.47	362.47
410	Graphite India	813.58	323	751.67	796.74	760.21
411	Ratnamani Metals & Tubes	812.18	n.a.	318.18	394.17	178.58
412	Champagne Indage	806.67	482	345.52	481.03	269.56
413	Southern Iron & Steel Co.	800.26	398	532.83	565.55	551.76
414	Reliance Industrial Infrastructure	797.40	318	767.49	778.24	386.57
415	Swan Mills	794.75	n.a.	293.99	549.62	168.14
416	Orient Paper & Industries	791.93	362	628.44	712.13	286.36
417	Gokaldas Exports	785.33	252	1,061.08	1,039.23	1,033.99
418	Clariant Chemicals (India) ◊	781.58	324	747.68	790.10	356.63
419	Automotive Axles ▲	781.27	314	793.95	835.56	754.80
420	HEG	780.63	383	577.98	623.62	628.09
421	Murli Industries	770.37	n.a.	153.51	269.52	145.53
422	Subhash Projects & Marketing	766.07	404	514.28	587.10	292.22
423	Grindwell Norton ■	760.65	320	762.80	736.71	516.95
424	Mysore Cements ◊	760.03	410	506.31	699.91	236.13
425	JBF Industries	753.17	435	430.54	503.48	302.00
426	Inox Leisure	752.79	274	934.44	908.32	1,171.36
427	Elder Pharmaceuticals	752.69	390	557.28	618.84	394.45
428	Sahara One Media & Entertainment +	750.21	347	674.62	747.37	548.06
429	Abbott India ●	744.32	301	825.71	827.74	1,022.54
430	Gati ■	740.91	369	619.89	657.63	352.43
431	Prakash Industries	735.66	445	408.64	412.11	251.35
432	Arshiya International	728.08	n.a.	105.96	251.84	27.70
433	Wartsila India ■	726.47	454	400.59	422.61	510.18
434	Zylog Systems ◊ + **	719.89	n.a.	n.a.	n.a.	n.a.
435	BASF India	718.34	373	609.86	616.93	628.92
436	Ceat	717.45	453	398.78	482.90	313.50
437	Bannari Amman Sugars +	710.76	246	1,109.73	935.18	803.44
438	Unity Infraprojects	705.12	n.a.	573.58	666.91	n.a.
439	JK Lakshmi Cement	703.01	350	666.70	716.30	393.95
440	Jindal Drilling & Industries	702.99	n.a.	281.97	363.34	197.56
441	Seamec ■	702.03	n.a.	512.60	565.80	290.81
442	Geometric	698.60	380	591.04	651.34	596.31
443	Mahindra Forgings	689.76	n.a.	628.38	675.81	NA
444	Indo Rama Synthetics (India)	685.18	328	736.36	727.41	958.60
445	Merck ■	681.57	288	886.77	833.47	794.63
446	Ahluwalia Contracts (India) + **	678.75	n.a.	n.a.	578.55	n.a.
447	Sanghvi Movers	676.74	406	511.60	533.89	265.07
448	Hikal	675.82	356	649.44	614.88	836.75
449	Sadbhav Engineering	673.08	447	407.41	454.04	356.42
450	McLeod Russel India	668.27	309	810.21	897.08	458.73

H1: April-September, 2007 ● FY ended Nov. 30, 2006 ☒ 18 months ended Sept. 30, 2007 # 15 months ended Jun. 30, 2007 ◊ 9 months ended Mar. 31, 2007 ○ 6 months ended Sept. 2007
 □ FY ended Jun. 30, 2007 ▲ FY ended Sept. 30, 2006 @ 18 months ended June. 30, 2007 ×× 15 months ended Mar. 31, 2007 ⊙ 9 months ended Dec. 31, 2006 ◐ 6 months ended Mar. 31, 2007
 ■ FY ended Dec. 31, 2006 ■ FY ended Jun. 30, 2006 × 18 months ended Sept. 30, 2006 □ 15 months ended Jun. 30, 2006 ◆ 9 months ended Dec. 31, 2005 + 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent Source: CMIE

	TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	253.74	6.65	363.41	366	328.14	38.13	374	34.88	30.06
	343.77	16.33	109.55	458	87.86	21.05	432	18.44	33.17
	187.99	7.10	91.35	464	75.88	26.48	417	15.86	51.13
	743.45	300.99	151.54	446	122.14	2.47	473	17.49	4.59
	97.11	5.33	69.70	474	43.81	18.21	444	9.90	96.26
	76.03	4.92	101.82	462	25.25	15.45	450	2.14	41.84
	178.98	6.29	110.45	457	116.77	28.46	410	37.13	43.29
	60.76 ^	4.20	45.77	480	30.68	32.97 ^	390	14.47 ^	33.43
	465.31	11.38	373.90	361	204.99	40.90	360	20.87	24.57
	1,444.95	7.45	908.83	221	653.67	193.87	101	62.95	18.43
	533.71	8.32	614.73	295	349.93	64.18	287	33.54	49.06
	326.22	14.83	128.12	455	72.63	21.99	430	10.80	21.48
	1,994.93	36.24	805.04	251	578.74	55.05	312	41.27	5.66
	291.58	15.26	58.86	476	63.22	19.11	442	18.46	14.44
	268.04	211.06	2.17	496	0.40	1.27	475	1.09	9.22
	740.55	5.67	1,290.08	167	1,031.72	130.68	160	21.58	53.10
	802.57	11.42	1,032.29	200	883.53	70.28	271	60.88	20.76
	597.61	18.19	764.28	261	941.46	32.86	392	40.39	20.85
	277.01	6.39	527.92	317	407.83	43.35	346	36.86	50.24
	1,454.90	19.70	981.24	210	637.17	73.84	257	38.93	16.62
	446.04	10.85	524.24	318	510.46	41.11	358	28.00	20.67
	703.50	16.13	808.43	249	364.42	43.62	345	21.05	67.96
	423.23	9.20	424.05	348	361.50	46.02	337	35.40	36.97
	366.91	(37.21)	482.70	329	517.47	(9.86)	485	(89.91)	19.16
	1,112.46	13.80	1,611.55	134	838.83	80.59	241	42.69	18.97
	359.75	20.51	141.07	452	108.16	24.79	426	17.54	14.58
	679.49	13.80	463.68	334	383.05	49.23	329	36.64	21.23
	213.97 ^	29.59 ^	191.29	420	204.46	3.05	471	7.23	7.52 ^
	341.82	5.71	542.62	310	471.69	59.86	297	59.16	36.53
	261.86	13.05	451.75	341	355.67	20.07	440	14.49	22.98
	1,222.52	9.21	1,049.46	197	903.06	132.79	155	71.47	18.58
	109.56	27.53	90.84	465	2.53	3.98	468	(0.16)	11.74
	380.79	21.33	265.47	399	281.21	17.85	446	27.37	10.51
	0.07 ^	(0.87) ^	152.13	445	0.00	20.98	433	(0.08)	(0.19) ^
	463.43	9.25	875.87	236	772.28	50.09	326	45.41	27.86
	1,428.99	36.41	2,397.25	79	1,958.08	39.25	367	0.52	21.04
	658.94 ^	8.55 ^	792.87	257	647.14	94.77	211	77.00	25.13 ^
	619.03	16.18	542.86	309	328.74	38.27	372	24.56	31.71
	1,359.43	7.63	973.29	213	701.51	178.11	111	55.45	22.41
	191.87	10.69	304.49	389	223.83	17.95	445	6.98	32.76
	275.18	4.70	159.22	438	82.31	58.57	299	19.32	28.85
	247.66	8.03	175.32	428	118.10	30.86	402	17.66	22.39
	258.15	(20.60)	245.88	403	231.60	(12.53)	487	(11.95)	(2.98)
	2,543.41	121.64	2,209.25	88	2,164.73	20.91	434	51.83	5.13
	479.36	3.59	369.21	363	438.09	133.35	153	78.79	29.17
	163.72 ■■	2.68 ■■	668.40	282	415.71	31.39	399	19.35	39.31 ■■
	557.77	8.67	178.63	425	149.05	64.30	285	32.18	25.15
	485.17	14.37	244.52	404	241.72	33.76	389	41.42	16.25
	484.06	18.35	488.58	327	290.63	26.38	418	13.85	26.04
	1,801.56	37.95	615.59	294	523.84	47.47	332	22.92	9.50

♦ 3 months ended Sept. 2007 ♦♦ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005
 * 13 months ended March 31, 2007 ^ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ■■ As of Mar. 2005
 ** Debuted in 2007

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative

INDIA'S MOST VALUABLE PRIVATE SECTOR COMPANIES

RANK	COMPANY	AVERAGE MARKET CAP			AVERAGE MARKET CAP	
		H1 2007-08	Rank 2006	H1 2006-07	2006-07	2005-06
451	BOC India	667.97	287	887.39	843.58	700.22
452	Walchandnagar Industries ▲	667.13	n.a.	167.24	257.58	152.15
453	Esab India ■	659.77	386	571.97	570.10	535.14
454	OCL India	656.71	359	634.68	689.88	500.67
455	Zensar Technologies	654.91	403	515.24	530.93	431.35
456	HBL Power Systems	650.27	393	548.00	579.11	465.71
457	Man Industries (India)	649.52	408	509.31	526.57	404.54
458	Ruchi Infrastructure	648.97	429	434.50	581.79	402.93
459	Shree Ram Urban Infrastructure ■	648.36	n.a.	794.68	851.93	1,125.56
460	Cholamandalam DBS Finance	640.19	374	605.49	562.80	591.21
461	Transport Corporation of India	629.09	495	327.61	408.55	233.15
462	Oriental Hotels	626.30	361	633.06	654.67	493.49
463	Mukand	617.32	353	665.82	654.10	613.18
464	Supreme Industries ■	616.94	407	508.70	537.05	410.46
465	Hindusthan National Glass & Industries	614.91	n.a.	545.24	589.37	402.86
466	JB Chemicals & Pharmaceuticals	611.90	303	821.26	794.91	771.17
467	Binani Industries	611.64	397	531.93	728.53	176.26
468	FDC	606.75	302	824.52	772.81	935.68
469	Aftek +	605.54	394	547.99	540.88	791.43
470	House of Pearl Fashions **	605.12	n.a.	n.a.	745.77	n.a.
471	Meghmani Organics **	602.86	n.a.	n.a.	n.a.	n.a.
472	Prajay Engineers Syndicate	598.84	461	384.41	460.89	94.38
473	Khoday India +	596.65	n.a.	178.84	173.70	184.35
474	Apar Industries	590.37	424	448.32	495.49	397.69
475	Kirloskar Pneumatic Co.	587.48	439	421.19	436.68	255.16
476	Zuari Industries	583.58	378	596.93	560.50	348.78
477	Sonata Software	583.13	n.a.	298.66	422.84	332.77
478	Techno Electric & Engineering Co.	578.56	n.a.	306.22	429.78	133.62
479	Amara Raja Batteries	573.73	n.a.	317.13	381.08	183.68
480	Navneet Publications (India)	572.31	385	572.45	557.88	522.33
481	Shanthi Gears	572.04	395	546.54	552.09	447.03
482	Forbes Gokak	571.62	363	627.74	601.50	575.44
483	VST Industries	569.13	358	644.06	613.78	621.03
484	Kirloskar Ferrous Industries	568.50	n.a.	318.32	340.27	266.44
485	Adhunik Metaliks	562.02	n.a.	303.49	310.96	n.a.
486	Dynatomic Technologies	556.75	414	491.92	492.28	391.78
487	Bombay Burmah Trading Corporation	556.69	417	475.05	475.82	305.81
488	Allied Digital Services **	555.66	n.a.	n.a.	n.a.	n.a.
489	Vaibhav Gems	553.75	269	965.18	845.95	303.24
490	Gruh Finance	537.04	494	330.19	388.90	195.34
491	Noida Toll Bridge Company	536.94	319	766.40	702.45	369.42
492	DS Kulkarni Developers	535.48	389	563.17	631.37	184.21
493	Shasun Chemicals & Drugs	533.07	455	395.78	457.61	404.39
494	Federal-Mogul Goetze (India) ⊙	532.80	335	718.33	806.72	544.94
495	Nitin Fire Protection Industries ⁺⁺ **	532.43	n.a.	n.a.	n.a.	n.a.
496	Lloyd Electric & Engineering	531.87	449	402.41	412.56	306.74
497	Prithvi Information Solutions	524.14	376	600.47	606.04	648.19
498	Rico Auto Industries	521.80	277	923.97	857.19	1,019.26
499	Megasoft ■	521.40	423	461.14	435.14	284.18
500	Royal Orchid Hotels	515.95	433	432.80	479.71	545.97

H1: April-September, 2007
 □ FY ended Jun. 30, 2007
 ■ FY ended Dec. 31, 2006

● FY ended Nov. 30, 2006
 ▲ FY ended Sept. 30, 2006
 ■ FY ended Jun. 30, 2006

⊠ 18 months ended Sept. 30, 2007
 @ 18 months ended June. 30, 2007
 × 18 months ended Sept. 30, 2006

15 months ended Jun. 30, 2007
 ×× 15 months ended Mar. 31, 2007
 □ 15 months ended Jun. 30, 2006

⊙ 9 months ended Mar. 31, 2007
 ⊙ 9 months ended Dec. 31, 2006
 ◆ 9 months ended Dec. 31, 2005

○ 6 months ended Sept. 2007
 ● 6 months ended Mar. 31, 2007
 + 3 months ended June. 2007

n.a.: Not applicable N.A.: Not available ROTA: Return on total assets ROCE: Return on capital employed All figures in Rs crore except ROTA, and ROCE, which are in per cent

Source: CMIE

	TOTAL ASSETS	ROTA	SALES			NET PROFITS			ROCE
	2006-07	2006-07	2006-07	Rank	2005-06	2006-07	Rank	2005-06	2006-07
	607.48	13.62	504.62	323	563.58	44.60	341	78.63	9.63
	494.26	37.19	383.14	359	269.79	13.29	454	7.72	29.45
	133.81	3.14	330.37	376	273.72	42.67	351	39.71	102.85
	993.01	12.81	930.28	220	701.66	77.52	250	37.79	25.30
	244.41	7.22	278.28	394	229.08	33.86	388	25.12	21.38
	556.84	17.36	588.53	302	420.95	32.08	396	26.25	22.81
	998.10	18.05	1,133.06	186	856.84	55.29	309	35.04	28.79
	606.11	29.89	860.07	238	632.57	20.28	437	21.86	14.92
	329.72	89.84	23.36	487	9.73	3.67	469	0.12	3.74
	3,853.19	124.22	408.53	351	220.76	31.02	401	35.21	15.72
	476.51	15.59	1,086.28	192	904.94	30.57	403	26.81	25.35
	307.72	8.11	193.08	419	164.87	37.92	375	29.09	25.53
	2,436.62	26.12	2,090.87	95	1,820.22	93.27	216	103.42	14.70
	653.40	16.35	1,131.34	187	932.13	39.96	365	23.65	15.59
	615.20	17.97	596.17	300	479.85	34.24	386	23.95	19.92
	706.36	9.95	547.10	308	481.02	71.02	268	70.93	21.92
	283.49	17.45	1.90	497	2.80	16.25	448	14.85	(28.57)
	411.36	6.39	470.24	332	378.73	64.33	283	69.44	24.14
	576.44	8.55	323.38	379	193.29	91.64	222	67.39	17.12
	299.22	69.91	6.41	495	0.38	4.28	467	0.66	2.78
	526.03	12.87	541.57	311	437.69	40.88	361	38.34	18.08
	663.83	8.39	201.33	416	73.01	79.13	246	22.65	31.95
	278.21 ^	(20.13) ^	78.14	470	143.59	11.57	458	(13.82)	(0.97) ^
	935.71	20.35	1,649.48	132	1,219.86	45.97	338	39.97	45.47
	229.79	5.31	392.87	356	338.85	43.29	347	10.61	44.58
	2,131.84	5.42	2,405.01	78	2,192.74	393.55	57	26.17	8.91
	195.32	5.56	196.35	418	161.76	35.13	385	7.78	23.89
	185.91	6.63	352.65	369	250.64	28.02	411	12.22	59.36
	529.22	11.25	753.20	263	451.10	47.04	334	23.85	26.20
	272.98	6.40	326.76	378	294.39	42.63	352	35.48	28.03
	301.60	8.41	228.03	408	184.31	35.85	382	28.06	32.13
	841.60	92.28	643.59	288	606.91	9.12	463	21.60	6.71
	411.28	7.47	725.29	269	717.18	55.09	310	43.10	38.39
	456.26	10.26	613.24	296	560.83	44.46	343	26.08	36.19
	955.23	12.33	811.54	248	461.31	77.47	251	33.71	24.20
	137.25	13.74	131.48	453	108.60	9.99	461	8.70	34.78
	365.94	30.96	223.43	410	188.37	11.82	456	9.16	8.83
	90.76	3.97	156.03	440	88.46	22.89	429	11.41	75.35
	755.77	31.11	275.91	395	219.47	24.29	427	36.32	4.35
	1,556.65	52.57	145.03	451	103.66	29.61	406	21.68	9.48
	559.91	50.62	47.11	479	39.07	11.06	459	2.61	4.41
	597.50	16.99	30.34	485	16.00	35.16	384	17.60	16.69
	423.48	11.06	425.20	347	369.36	38.28	371	36.50	17.55
	657.43	(104.19)	463.63	335	528.36	(6.31)	481	(50.56)	6.20
	20.44 ^	10.32 ^	7.78	494	27.84	1.46	474	1.98	38.06 ^
	474.30	11.04	497.35	324	352.54	42.95	349	28.31	19.19
	685.36	7.56	769.11	260	452.72	90.65	225	53.34	20.30
	635.31	24.59	891.47	230	785.16	25.84	422	34.47	13.66
	333.35	10.21	104.18	461	55.31	32.66	393	17.85	18.31
	218.21	6.43	81.14	468	60.42	33.91	387	21.20	27.39

♦ 3 months ended Sept. 2007 +10 months ended March 31, 2007 + Unaudited results ♦♦ As of June 2006
 ▼ 14 months ended Dec. 2006 ■ 5 months ended Dec. 31, 2006 ▶ As of Dec. 2005 ■■ As of Mar. 2005
 * 13 months ended March 31, 2007 ^ As of March 2006 ↔ 18 months ended Dec. 31, 2006 ** Debuted in 2007

All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned

Numbers in brackets indicate they are negative