

BT

500

THE NEXT 500:
COMPANIES
501-1000

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BT 500

RANK	COMPANY	AVERAGE MARKET CAP		SALES 2006-07	ROCE 2006-07
		H1 2007-08	H1 2006-07		
501	City Union Bank	514.23	260.43	426.48	88.69
502	Atlanta	513.04	308.14	271.91	32.87
503	Hindustan Motors	512.96	611.90	805.96	(21.67)
504	Nahar Industrial Enterprises	512.09	647.96	1,155.28	11.03
505	Zenith Infotech	511.28	261.28	66.97	24.30
506	JMC Projects (India)	497.67	188.63	500.21	30.85
507	Rain Calcining	495.40	464.25	720.48	24.22
508	Parry Agro Inds.	494.29	567.27	79.35	23.89
509	Action Construction Equipment	491.29	364.96	266.64	38.42
510	Welspun India	482.67	673.15	1,026.35	11.51
511	McNally Bharat Engg. Co.	482.49	281.50	516.72	27.75
512	Jindal Poly Films	482.45	552.92	1,529.64	10.37
513	Indo Tech Transformers	481.57	202.49	188.11	48.13
514	Kei Industries	480.40	336.61	681.89	33.46
515	Bajaj Electricals	478.89	431.02	1,114.57	47.31
516	Spanco Telesystems & Solutions ⁺	477.35	302.40	433.38	33.40 [^]
517	PVR	477.22	586.09	203.95	15.43
518	Macmillan India [■]	477.20	691.96	149.43	17.80
519	Nitco Tiles ⁺	475.84	390.33	414.29	16.28 [^]
520	Karuturi Networks	473.64	89.86	35.77	12.54
521	Om Metals Infraprojects ⁺	469.70	284.96	96.58	54.81 [^]
522	Kirloskar Electric Co.	468.06	313.10	618.67	28.09
523	Geefcee Finance ⁺	467.13	46.61	36.27	1.90 [^]
524	Sarda Energy & Minerals ⁺	466.05	129.61	209.47	10.82 [^]
525	SSI ^{+⊙}	459.18	378.14	2.97	(0.53)!
526	Vesuvius India [■]	455.87	529.40	300.98	33.33
527	Suven Life Sciences	453.47	207.76	113.07	11.03
528	TRF	452.94	192.18	357.10	64.87
529	Sona Koyo Steering Systems	452.42	401.29	706.02	29.49
530	Hindustan Sanitaryware & Inds.	452.22	595.04	527.86	19.79
531	Whirlpool of India ⁺	451.38	365.24	1,499.78	(14.51) [^]
532	Mangalam Cement ^{⊙⊙}	450.53	492.24	261.27	36.77
533	Electrotherm (India)	448.29	127.78	746.53	26.42
534	Aurionpro Solutions	446.63	113.92	27.85	16.00
535	GMR Industries	446.47	599.17	202.70	15.30
536	Infomedia India	446.37	411.30	144.86	6.90
537	NRB Bearings	444.60	490.65	353.12	31.13
538	Avaya Globalconnect ^{⊙+}	444.39	446.21	853.93	24.27 [^]
539	India Glycols	442.73	408.08	1,061.70	13.55
540	Fedders Lloyd Corp. ^{■+}	440.65	259.90	354.70	23.6 [*]
541	Magma Shracchi Finance	440.00	237.27	277.17	19.73
542	Page Industries ^{**}	438.60	n.a.	141.88	61.07
543	Taneja Aerospace & Aviation ⁺	436.42	368.63	20.97	27.16 [^]
544	Jagatjit Industries	433.47	322.22	623.51	10.39
545	Rain Commodities	432.54	249.52	0.00	1.25
546	Kothari Products	430.53	333.36	157.08	3.50
547	Lakshmi Vilas Bank	425.92	NA	480.44	61.95
548	KLG Systel	425.02	115.33	115.42	24.27
549	Lumax Industries	424.92	135.58	608.26	24.54
550	Eastern Silk Inds.	423.64	315.05	455.73	29.59

H1: April-September, 2007 ⊙ 18 months ended Sept. 30, 2007 ⊙⊙ 6 months ended Sept. 30, 2006 ! ROCE as on Sept. 2006
 □ FY ended Sept. 30, 2007 ⊕ 18 months ended Sept. 30, 2006 ⊙⊙6 months ended Mar. 31, 2007 * ROCE as on June 2006
 ■ FY ended Jun. 30, 2007 ⊕ 9 months ended June 30, 2007 ▼ 20 months ended Mar. 31, 2007 ^ ROCE as on March 2006
 ⊙ 9 months ended Mar. 31, 2007 ⊕ 9 months ended Mar. 31, 2007 ⊕⊕15 months ended Dec. 31, 2006 # ROCE as on March 2005
 ▲ FY ended Dec. 31, 2006 ⊙⊙9 months ended Dec. 31, 2006 ⊕⊕ 8 months ended March 31, 2007 + Unaudited Results
 XX FY ended Sept. 30, 2006 ⊕ 6 months ended Sept. 30, 2007 ⊕ 3 months ended Sept. 30, 2007 ** Debuted in 2007

n.a.: Not applicable N.A.: Not available ROCE: Return on capital employed All figures in Rs crore except ROCE, which is in per cent
 All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned; Numbers in brackets indicate they are negative

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551	Gujarat Ambuja Exports	421.75	291.73	1,403.29	26.09
552	Nirlon *	420.73	140.74	7.52	NA
553	IL&FS Investment Managers	420.54	300.36	50.18	85.10
554	Assam Co. ■	418.48	502.27	152.24	8.01
555	Manugraph India	415.52	700.24	415.51	38.21
556	Elgi Equipments	413.40	524.23	416.25	28.30
557	Phillips Carbon Black	412.84	95.51	1,153.00	26.45
558	Ciba Specialty Chemicals (India)	411.36	441.55	527.38	12.90
559	JK Tyre & Inds. +	411.25	389.45	2814.01	10.3!
560	Country Club (India) +	411.18	92.20	147.07	6.34 ^
561	National Organic Chemical Inds.	408.11	387.63	350.23	14.71
562	Jindal South West Holdings	405.97	189.13	39.21	6.88
563	Cinemas India **	402.86	n.a.	69.66	14.14
564	Saregama India +	402.69	301.56	135.55	16.20 ^
565	Goodyear India ■	401.36	201.85	941.40	32.20
566	Zenotech Laboratories +	400.75	149.71	25.22	(0.05) ^
567	Suashish Diamonds ■	397.39	224.08	934.56	0.46
568	Silverline Technologies ■+	397.22	134.76	72.66	(1.01)*
569	Mascon Global +	396.29	316.51	144.85	5.32 ^
570	Godawari Power & Ispat	396.07	204.05	504.70	21.50
571	Best & Crompton Engg. +	395.51	261.88	113.78	(7.51) ^
572	Force Motors	395.39	757.25	1,143.84	(15.96)
573	Venus Remedies	395.09	282.76	141.22	45.26
574	BSEL Infrastructure Realty	394.35	305.47	78.43	40.58
575	KCP	394.04	N.A.	307.68	45.93
576	Oscar Investments +	393.64	N.A.	121.80	48.69 ^
577	Paper Products ■	392.62	435.37	586.35	17.83
578	Rallis India	391.20	352.17	687.79	8.38
579	Soletron Centum Electronics +	386.32	295.52	104.33	33.20 ^
580	Ansal Housing & Construction	385.50	361.13	193.06	31.28
581	Aztecsoft	385.27	725.23	241.44	35.56
582	Eveready Industries (India)	383.75	711.54	873.87	3.09
583	Garware Offshore Services ■	383.21	165.00	52.38	10.83
584	Godavari Fertilisers & Chemicals	381.24	219.82	1,805.08	52.37
585	Phoenix Lamps	381.10	272.25	290.44	30.22
586	Dewan Housing Finance Corp.	378.98	342.00	330.16	9.74
587	Genus Power Infrastructures	378.72	215.96	384.77	41.06
588	Gemini Communication	378.50	189.07	142.08	52.05
589	Savita Chemicals	373.41	393.06	919.12	22.41
590	Jai Balaji Inds.	372.29	131.73	1,141.97	31.58
591	Hindustan Dorr-Oliver	370.68	358.67	214.59	23.33
592	C&C Constructions ■ + **	370.64	n.a.	338.91	NA
593	Standard Industries +	369.52	172.15	42.58	(2.29) ^
594	Abhishek Industries	368.52	473.08	985.98	9.00
595	Morepen Laboratories +	367.58	165.83	127.66	(3.89) ^
596	Diamond Power Infrastructure ☐	367.56	100.85	245.27	34.72
597	Uttam Galva Steels	365.89	291.37	2,683.06	18.54
598	Bhansali Engineering Polymers	364.10	470.58	278.36	29.97
599	RPG Transmission	362.97	227.09	418.26	57.04
600	Indus Fila **	362.90	n.a.	277.38	34.68

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601	GTC Industries	362.13	310.63	348.01	85.57
602	Ramco Industries	361.84	621.22	383.82	13.55
603	Vertex Spinning	361.28	1,023.77	82.15	24.32
604	Century Plyboards (India)	361.24	170.33	446.85	22.26
605	Mount Everest Mineral Water	360.39	122.25	23.93	4.29
606	VIP Industries	360.25	165.63	456.20	32.99
607	CCL Products (India)	359.61	569.44	216.79	19.94
608	Visa Steel	359.13	382.54	561.81	9.00
609	Natco Pharma	358.13	299.14	209.09	23.02
610	Hanung Toys & Textiles	356.19	n.a.	275.09	32.21
611	Jaypee Hotels	354.96	424.71	126.32	18.20
612	West Coast Paper Mills	354.04	336.43	619.43	27.41
613	Chemplast Sanmar	348.43	335.56	704.33	9.10
614	BAG Films & Media	347.43	57.90	44.23	14.95
615	Navin Fluorine Intl.	344.30	286.82	284.94	10.39
616	Hercules Hoists	344.29	177.47	101.26	63.82
617	Simplex Projects ^{xx}	344.26	N.A.	80.10	28.34
618	Ankur Drugs & Pharma ⁺	339.73	115.11	277.14	24.2 [^]
619	Ruby Mills	339.62	116.29	108.75	12.37
620	Arrow Webtex	338.06	N.A.	39.74	22.76
621	GL Hotels	337.65	72.68	52.04	12.03
622	Ador Welding	335.98	507.90	310.83	36.55
623	Maharashtra Scooters	335.30	375.39	9.82	2.87
624	FCI Oen Connectors [■]	332.01	238.24	201.38	23.71
625	Tata Coffee	330.69	416.59	264.97	9.05
626	Andhra Cements ^{□+}	330.49	367.63	270.72	103.9 [!]
627	Easun Reyrolle	330.45	199.03	153.55	62.29
628	Shree Digvijay Cement Co.	330.25	414.33	289.74	58.50
629	Pratibha Industries	330.00	314.81	295.24	27.68
630	Nahar Spinning Mills	327.72	384.63	910.39	14.07
631	Tata Metaliks	326.57	409.95	781.75	30.29
632	Agro Tech Foods	325.23	250.78	1,037.74	27.51
633	Sharyans Resources	325.15	224.95	16.23	36.03
634	Indoco Remedies ^{■+}	323.55	366.37	325.99	19.44 [*]
635	JK Paper ⁺	320.53	393.74	759.48	10.83 [*]
636	Jindal Worldwide ⁺	319.96	150.74	116.58	11.07 [^]
637	Elantas Beck India [■]	316.02	252.37	167.08	35.77
638	Lanxess ABS [■]	314.35	242.98	572.17	23.62
639	Bhagyanagar India	311.73	230.27	227.38	14.55
640	SMS Pharmaceuticals	310.86	289.53	185.99	26.64
641	Dhampur Sugar Mills [▲]	308.94	720.95	1,032.28	18.61
642	Global Vectra Helicorp	307.89	318.46	149.37	23.80
643	Classic Diamonds (India)	305.04	211.02	669.91	28.82
644	Centrum Capital ^{■+}	303.78	107.78	27.53	27.98 [*]
645	Satra Properties (India)	301.04	80.99	66.18	22.26
646	Raj Television Network ^{+ **}	300.68	n.a.	39.69	20.83 [^]
647	Gujarat Sidhee Cement	297.73	262.58	438.36	38.10
648	Zandu Pharmaceutical Works	296.96	216.04	147.35	30.69
649	Sparsh BPO Services ^{**}	295.26	n.a.	87.44	6.06
650	Mahindra Ugine Steel Co.	295.14	415.14	860.38	36.16

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		H1 2007-08	H1 2006-07		
651	Shyam Telecom ⁺	295.05	285.18	326.19	4.13 [^]
652	Sujana Metal Products ^{■+}	294.23	260.33	750.92	15.08*
653	Vimta Labs	294.16	401.16	60.25	10.84
654	Fortis Financial Services	292.52	132.15	3.93	(6.50)
655	Indraprastha Medical Corp.	291.16	302.98	250.04	16.95
656	Webel SL Energy Systems	289.20	194.23	104.22	81.31
657	Nectar Lifesciences ⁺	288.91	248.86	461.25	22.23 [^]
658	Bartronics India	288.56	100.34	63.51	17.82
659	Triton Corp	288.50	11.25	52.26	23.32
660	Marg Constructions ⁺	288.42	121.51	124.21	17.98 [^]
661	ANG Auto	287.81	316.25	113.46	44.65
662	Ennore Foundries	287.10	238.82	462.41	15.83
663	Helios & Matheson Information Technology	286.56	314.86	178.64	29.52
664	Riddhi Siddhi Gluco Biols	284.23	170.57	355.87	21.97
665	JCT	284.06	321.69	554.83	7.53
666	Allsec Technologies	283.68	280.35	113.28	26.70
667	Timex Group India	283.22	300.99	116.11	14.93
668	Viceroy Hotels ⁺	279.91	260.74	51.79	2.8 [^]
669	Pricol	279.83	333.97	695.75	20.24
670	Nelcast	279.48	N.A.	350.68	53.84
671	Quintegra Solutions	278.66	N.A.	62.72	9.35
672	Garware-Wall Ropes	277.35	94.45	339.72	13.23 [^]
673	Shree Ashtavinayak Cine Vision	277.09	219.75	96.07	30.42
674	Shrenuj & Co.	276.91	219.48	881.08	40.74
675	Gayatri Projects	276.49	317.52	502.18	26.86
676	Mcdowell Holdings	276.15	n.a.	0.92	1.65
677	Greenply Industries	275.95	151.33	469.84	16.10
678	Oil Country Tubular	274.61	70.26	269.72	44.90
679	Solar Explosives ⁺	272.15	304.93	121.89	12.31 [^]
680	Euro Ceramics	271.62	210.90	179.08	18.82
681	Subros	271.40	251.74	754.92	27.99
682	Vakrangee Softwares	271.12	225.42	116.66	30.42
683	Link House Inds. ⁺	270.04	229.92	9.47	6.04 [#]
684	Spentex Industries	269.78	350.00	777.65	10.43
685	GIC Housing Finance	269.56	209.57	197.05	84.15
686	ITD Cementation India [■]	269.44	369.37	492.37	75.04
687	Panchmahal Steel ⁺	268.72	106.83	431.96	17.53 [^]
688	Henkel India [■]	268.70	299.20	357.43	10.75
689	Nalwa Sons Invsts.	266.89	175.96	0.00	6.78
690	Sakthi Sugars ^{■+}	265.70	553.95	751.33	20.77*
691	Grabal Alok Impex	265.50	136.47	96.73	9.67
692	Century Enka	264.53	296.33	1,089.85	4.16
693	Paramount Communications ⁺	263.87	265.59	318.32	67.05 [^]
694	Zodiac Clothing Co.	263.85	182.77	214.01	35.88
695	Ramkrishna Forgings	263.63	166.50	107.88	20.46
696	Mirza International	261.95	286.15	306.06	30.36
697	BPL	261.80	135.75	120.82	(3.39)
698	Roman Tarmat	261.77	n.a.	119.15	42.39
699	Arihant Foundations & Housing [▲]	260.75	210.21	88.70	20.75
700	Kewal Kiran Clothing	260.52	268.49	134.95	35.67

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701	Nagarjuna Agrichem	260.09	178.53	392.31	30.90
702	EIH Associated Hotels	259.74	170.58	159.04	14.12
703	Mirc Electronics	259.60	268.12	1,651.00	18.89
704	Mangalore Chemicals & Fertilizers ⁺	259.12	151.50	1366.82	14.74 [^]
705	Sunflag Iron & Steel Co.	258.77	238.78	954.22	14.02
706	South Asian Petrochem	258.12	193.34	1,067.89	17.31
707	Uttam Sugar Mills [▲]	257.27	645.16	220.64	14.13
708	ABG Heavy Inds.	256.93	187.79	66.18	5.25
709	Kernex Microsystems (India)	256.32	225.55	26.96	9.24
710	Gremach Infrastructure Equipments & Projects ^{**}	256.25	n.a.	113.45	239.65
711	Heritage Foods (India)	255.61	151.03	346.33	6.09
712	Sanwaria Agro Oils ⁺	255.33	111.64	443.93	22.31 [^]
713	Sangam (India)	254.27	250.16	554.55	11.30
714	GV Films	253.74	178.97	42.66	8.17
715	Hitachi Home & Life Solutions (India)	253.71	167.41	368.88	38.29
716	Crest Animation Studios	253.70	202.31	24.81	2.14
717	Ramsarup Industries	253.30	160.96	1,306.03	44.35
718	Micro Technologies (India)	252.49	229.02	106.78	26.26
719	Solvay Pharma India [■]	252.16	254.55	157.49	39.19
720	Technocraft Industries (India)	252.00	314.09	296.91	18.99
721	HOV Services	251.84	222.84	6.98	6.33
722	Andhra Sugars	248.68	273.92	649.74	26.92
723	Foseco India [■]	248.56	225.01	146.62	48.34
724	Atul	248.16	369.83	973.32	9.77
725	TIL	247.90	200.47	591.33	38.45
726	Kemrock Industries & Exports	247.07	134.42	147.64	28.31
727	Confidence Petroleum India ⁺	246.81	5.01	43.55	(5.38) [#]
728	Goldiam International	246.31	332.25	165.59	12.16
729	Saurashtra Cement ^{+■}	246.22	253.98	409.53	6.76 [*]
730	Saint-Gobain Sekurit India [■]	245.51	339.21	80.65	(15.20)
731	Sharon Bio-Medicine ^{+■}	245.19	97.20	171.71	57.15 [*]
732	Kalindee Rail Nirman (Engineers) ⁺	244.70	62.11	188.81	43.92 [^]
733	Disa India [■]	240.31	181.37	76.29	52.88
734	Ray Ban Sun Optics India [■]	238.97	221.93	66.27	20.08
735	GE Capital Transportation Financial Services	236.78	128.50	138.65	18.59
736	Advani Hotels & Resorts (India) ⁺	236.19	77.57	36.77	22.84 [^]
737	English Indian Clays	235.92	198.59	252.61	20.22
738	ECE Industries	235.71	80.53	244.14	11.15
739	Denso India	233.68	238.22	493.67	28.89
740	Mid-Day Multimedia	233.60	249.95	105.95	4.95
741	Blue Bird (India)	232.90	261.34	453.83	38.70
742	Garden Silk Mills	232.78	205.29	1,500.26	11.20
743	KRBL	232.55	324.14	919.16	28.64
744	Aarti Industries	232.01	339.16	753.63	15.84
745	Nelco ^{☉☉}	231.97	216.53	66.13	10.04
746	Revathi Equipment	231.76	227.76	94.27	13.14
747	Supreme Petrochem [■]	231.63	213.97	1,611.04	22.43
748	Aegis Logistics	231.40	308.25	241.48	23.32
749	Universal Cables	231.12	206.24	437.92	21.99
750	Liberty Shoes	230.31	298.08	240.53	23.65

H1: April-September, 2007 ☉ 18 months ended Sept. 30, 2007 ☉☉ 6 months ended Sept. 30, 2006 ! ROCE as on Sept. 2006
 ■ FY ended Sept. 30, 2007 ☉ 18 months ended Sept. 30, 2006 ☉☉6 months ended Mar. 31, 2007 * ROCE as on June 2006
 □ FY ended Jun. 30, 2007 ☉ 9 months ended June 30, 2007 ▼ 20 months ended Mar. 31, 2007 ^ ROCE as on March 2006
 ■ FY ended Dec. 31, 2006 ☉ 9 months ended Mar. 31, 2007 ++15 months ended Dec. 31, 2006 # ROCE as on March 2005
 ▲ FY ended Sept. 30, 2006 ☉☉9 months ended Dec. 31, 2006 ☉ 8 months ended March 31, 2007 + Unaudited Results
 XX FY ended Mar. 31, 2006 ☉ 6 months ended Sept. 30, 2007 ● 3 months ended Sept. 30, 2007 ** Debuted in 2007

n.a.: Not applicable N.A.: Not available ROCE: Return on capital employed All figures in Rs crore except ROCE, which is in per cent
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Source: CMIE

THE NEXT 500: COMPANIES 501-1000

BT 500

RANK	COMPANY	AVERAGE MARKET CAP		SALES 2006-07	ROCE 2006-07
		H1 2007-08	H1 2006-07		
751	DCW	229.97	214.73	753.28	7.48
752	Empire Industries	228.56	127.00	97.80	24.22
753	Shreyas Shipping & Logistics	227.93	379.41	134.93	11.59
754	Nicco Corp.	227.06	80.99	436.29	15.19
755	D-Link (India)	226.43	269.18	308.34	14.51
756	Emkay Share & Stock Brokers	223.89	193.52	60.62	25.67
757	Asian Granito India ⁺ [▶] ^{**}	223.81	n.a.	47.29	NA
758	Logix Microsystems	222.64	250.97	16.13	14.43
759	Ramco Systems	222.63	300.01	85.08	(7.68)
760	SEL Manufacturing Co. ⁺ [@] ^{**}	222.26	N.A.	141.34	NA
761	Autoline Industries	222.22	305.07	210.03	25.28
762	Wheels India	220.98	249.12	1,147.48	18.45
763	Su-Raj Diamonds & Jewellery	220.78	219.67	1570.96	13.02
764	IFGL Refractories	220.26	236.50	160.37	31.85
765	Zicom Electronic Security Systems	218.95	164.63	155.03	17.88
766	Lok Housing & Constructions	217.45	347.15	268.94	58.86
767	Maxwell Industries ⁺	216.68	191.60	197.07	24.58 [^]
768	Dhanalakshmi Bank	215.49	83.27	266.08	88.47
769	Andhra Pradesh Paper Mills	215.35	277.89	571.70	4.25
770	Indo-Pacific Software & Entertainment ⁺	215.19	106.98	9.51	8.74 [#]
771	Honda Siel Power Products	214.40	139.29	253.48	16.10
772	Southern Petrochemical Inds. Corp. [□] ⁺	214.21	213.14	1,231.88	(4.36) [!]
773	Saksoft	213.40	88.34	36.63	21.35
774	Dolphin Offshore Enterprises (India)	211.74	151.55	205.81	24.64
775	Kamat Hotels (India)	211.52	216.75	112.15	13.54
776	Four Soft	211.42	192.01	36.50	8.66
777	Fulford (India) [■]	209.74	186.51	155.04	30.85
778	Kajaria Ceramics ⁺	209.44	357.54	413.74	21.31 [^]
779	Pennar Industries ^{▶▶}	209.29	138.74	384.60	NA
780	Numeric Power Systems	208.12	170.10	296.95	30.41
781	Mather & Platt Pumps [■]	207.84	161.16	141.25	89.82
782	Swaraj Engines	207.78	179.19	150.01	33.31
783	Asian Cerc Information Technology	207.27	41.98	13.97	33.12
784	Crew BOS Products	206.55	212.54	205.39	30.24
785	Clutch Auto	206.03	179.02	245.36	34.40
786	Carol Info Services	205.86	129.08	13.65	6.42
787	KCP Sugar & Inds. Corp.	205.06	247.39	397.25	22.50
788	Jayaswal Neco Inds. [▼]	204.82	158.45	1,456.19	23.49
789	Valecha Engineering	204.48	162.81	247.81	10.24
790	Marksans Pharma	203.86	529.87	240.34	5.28
791	Polyplex Corporation	203.11	178.12	214.65	6.11
792	Datamatics Technologies ⁺	202.46	224.19	68.42	10.12 [^]
793	Fairfield Atlas	201.70	198.81	118.53	7.12
794	Gabriel India	201.30	221.08	607.65	16.46
795	Mukta Arts	201.22	101.64	96.74	11.73
796	Kojam Fininvest	200.88	163.49	0.00	(5.71)
797	RSWM	200.87	268.66	1,074.00	9.13
798	ZF Steering Gear (India)	199.98	191.05	252.28	39.13
799	Munjjal Showa	199.41	285.38	816.17	27.27
800	Lloyds Steel Inds.	198.17	191.81	1,927.60	(2.07)

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THE NEXT 500: COMPANIES 501-1000

BT 500

RANK	COMPANY	AVERAGE MARKET CAP		SALES 2006-07	ROCE 2006-07
		H1 2007-08	H1 2006-07		
801	Ferro Alloys Corp.	197.87	127.03	195.44	24.73
802	Indian Hume Pipe Co.	197.49	132.35	348.22	16.65
803	XL Telecom & Energy ■	197.12	192.26	529.81	31.09
804	Aarvee Denims & Exports +	195.95	178.97	249.19	42.13 ^
805	Tata Sponge Iron	194.41	186.17	315.43	14.85
806	LG Balakrishnan & Bros.	193.51	242.95	538.58	20.01
807	Omnitech Infosolutions ^{xx}	192.96	NA	54.10	44.66
808	Banco Products (India)	192.13	118.75	293.39	33.25
809	Steel Strips Wheels	192.08	143.30	230.95	16.03
810	Jupiter Bioscience	191.47	102.07	104.12	15.55
811	Pioneer Investcorp	190.94	42.13	18.49	68.26
812	Bellary Steels & Alloys	190.61	39.81	36.10	(0.80)
813	GMM Pfaudler	189.87	192.22	128.48	29.19
814	IT People (India)	188.86	74.96	17.51	14.04
815	Eimco Elecon (India)	187.94	184.87	97.17	14.54
816	Suprajit Engineering	187.12	247.63	151.88	30.98
817	Tantia Constructions	186.44	220.08	246.02	24.01
818	Prime Securities	184.76	104.10	41.14	65.81
819	TCI Industries	184.21	126.81	3.97	0.00
820	Shringar Cinemas	183.96	162.03	51.97	10.09
821	Ion Exchange (India)	183.95	104.40	439.67	14.17
822	Media Video ■ +	182.58	94.00	236.63	23.6*
823	Suraj Stainless	182.13	36.10	232.93	36.70
824	OK Play India +	182.00	142.45	42.81	47.21 ^
825	Glodyne Technoserve	181.84	68.54	133.10	49.84
826	Surana Industries	181.80	140.44	786.16	31.58
827	IKF Technologies	181.66	41.24	14.35	4.59
828	Temptation Foods	181.40	3.38	39.34	46.91
829	Rama Newsprint & Papers	180.67	247.96	354.13	12.22
830	Batliboi	178.32	158.45	152.47	39.91
831	Sagar Cements	177.92	67.43	247.14	68.83
832	Mudra Lifestyle	177.15	167.92	163.86	18.79
833	Krishna Lifestyle Technologies	177.11	98.02	264.66	0.97
834	Indo Asian Fusegear	176.74	226.39	224.97	27.23
835	Andhra Petrochemicals	176.16	89.42	309.83	47.26
836	Manali Petrochemical	176.04	178.61	365.18	17.68
837	Sulzer India ■	173.99	79.84	88.99	33.21
838	Alphageo (India)	173.84	69.80	54.30	32.21
839	Rap Media	173.46	220.52	0.78	3.34
840	Ambalal Sarabhai Enterprises	172.80	82.12	103.51	(15.54)
841	Gujarat Apollo Inds.	172.77	109.15	156.34	45.53
842	Deep Industries	172.22	63.04	9.79	20.92
843	IG Petrochemicals	172.09	115.24	607.43	20.44
844	Rajapalayam Mills	171.85	201.07	203.81	11.24
845	Cosmo Films	170.86	176.68	571.16	19.57
846	Pioneer Embroideries	170.65	74.86	150.89	18.96
847	Kanoria Chemicals & Inds.	169.78	159.31	606.13	10.17
848	Rane Engine Valves	169.62	208.55	205.00	17.39
849	Seshasayee Paper & Boards	169.27	132.60	503.90	20.45
850	Omax Autos	168.72	200.64	903.02	28.09

H1: April-September, 2007 ◯ 18 months ended Sept. 30, 2007 ◯ 6 months ended Sept. 30, 2006 ! ROCE as on Sept. 2006
 ■ FY ended Sept. 30, 2007 ◻ 18 months ended Sept. 30, 2006 ◯ 6 months ended Mar. 31, 2007 * ROCE as on June 2006
 ◻ FY ended Jun. 30, 2007 ◻ 9 months ended June 30, 2007 ▼ 20 months ended Mar. 31, 2007 ^ ROCE as on March 2006
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Source: CMIE

THE NEXT 500: COMPANIES 501-1000

BT 500

RANK	COMPANY	AVERAGE MARKET CAP		SALES 2006-07	ROCE 2006-07
		H1 2007-08	H1 2006-07		
851	S I Group-India	168.15	150.47	690.93	10.90
852	Sutlej Textiles & Inds.	167.90	227.26	736.24	14.70
853	Borosil Glass Works	167.87	40.34	73.71	20.55
854	Lloyds Metals & Engineers	167.52	53.72	336.64	(13.86)
855	Precision Wires India	167.11	167.20	704.65	21.53
856	Thirumalai Chemicals	167.02	146.45	612.47	25.96
857	Balasure Alloys ++	166.97	32.00	363.37	9.65
858	Flat Products Equipments (India)	164.48	43.85	529.36	38.21
859	Hindustan Composites	163.21	86.43	75.69	(12.28)
860	Murudeshwar Ceramics	162.11	147.91	250.23	16.57
861	Sunil Hitech Engineers	161.86	110.96	145.01	27.15
862	Shilpa Medicare	161.12	147.06	68.96	26.39
863	Bilpower	160.61	61.93	245.44	45.91
864	Vijay Shanthi Builders +	160.37	44.83	108.52	12.79#
865	Panoramic Universal	159.86	105.75	27.09	15.12
866	Alps Industries	159.73	237.64	430.65	12.22
867	Wanbury	159.61	130.19	156.29	16.11
868	R Systems International ■	159.43	220.58	117.54	14.24
869	Suryachakra Power Corp. + **	159.02	NA	71.81	3.33#
870	Galaxy Entertainment Corp.	158.45	256.22	19.03	0.33
871	U P Hotels	157.96	122.13	54.22	49.03
872	Milkfood	157.83	50.56	311.31	17.19
873	Millennium Beer Inds.	157.72	73.92	178.63	63.11
874	Gwalior Chemical Inds.	157.71	194.33	227.43	20.77
875	Lanco Industries	157.64	157.14	404.01	15.70
876	Tamilnadu Petroproducts	157.43	163.78	946.64	1.47
877	Everest Industries	157.03	196.71	326.81	12.78
878	Brushman (India)	156.45	102.34	51.41	31.88
879	Shah Alloys	155.72	304.37	1,365.67	17.51
880	PTL Enterprises	154.67	43.31	50.03	33.72
881	Fomento Resorts & Hotels	153.97	105.72	42.25	38.31
882	India Steel Works	152.39	14.89	84.25	(4.94)
883	ABC Bearings	152.14	144.85	213.56	52.44
884	Wendt (India)	151.59	135.39	57.48	37.59
885	RPG Cables	150.90	70.76	210.65	(9.24)
886	Nilkamal	150.82	159.78	500.61	15.52
887	RM Mohite Textiles +	150.59	136.87	100.47	16.18^
888	Sunteck Realty & Infrastructure	149.96	8.48	0.66	11.98
889	Tinplate Co. of India	149.11	207.04	472.60	17.74
890	Modison Metals	148.98	63.22	92.78	41.25
891	Minda Industries	148.84	175.03	449.88	28.18
892	Bajaj Hindusthan Sugar & Inds. ○○	148.79	132.26	43.78	2.54
893	ORG Informatics	148.33	133.38	249.05	28.02
894	TTK Prestige	148.23	133.08	293.25	31.23
895	Enkei Castalloy	147.96	166.68	270.62	20.04
896	Ankit Metal & Power	146.84	NA	210.98	19.00
897	Caprihans India	146.43	89.92	142.31	7.69
898	Shri Lakshmi Cotsyn ■+	146.33	118.66	644.38	14.94*
899	Radha Madhav Corp.	145.67	63.61	90.67	16.84
900	Prime Property Devp. Corp.	145.48	236.48	0.00	(0.72)

H1: April-September, 2007
 □ FY ended Sept. 30, 2007
 ■ FY ended Jun. 30, 2007
 ▣ FY ended Dec. 31, 2006
 ▲ FY ended Sept. 30, 2006
 ×× FY ended Mar. 31, 2006
 ○ 18 months ended Sept. 30, 2007
 ◻ 18 months ended Sept. 30, 2006
 ○ 9 months ended June 30, 2007
 ◻ 9 months ended Mar. 31, 2007
 ○ 9 months ended Dec. 31, 2006
 ○ 6 months ended Sept. 30, 2007
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 + Unaudited Results
 ** Debuted in 2007

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THE NEXT 500: COMPANIES 501-1000

BT 500

RANK	COMPANY	AVERAGE MARKET CAP		SALES 2006-07	ROCE 2006-07
		H1 2007-08	H1 2006-07		
901	Selan Exploration Technology	144.27	103.30	26.15	33.42
902	Torrent Cables	143.79	115.32	230.95	54.71
903	Premier	143.69	77.43	89.17	6.68
904	Setco Automotive	142.98	78.99	276.23	58.66
905	Zenith Birla (India)	142.86	81.96	417.28	17.08
906	Granules India ⁺	142.20	111.35	185.69	17.04*
907	Jhagadia Copper [▲]	142.07	198.00	237.91	(1.69)
908	Vindhya Telelinks	141.92	166.48	55.98	0.15
909	Vishnu Chemicals	141.41	NA	134.19	31.36
910	Jyoti	141.21	146.11	153.45	36.99
911	Surya Roshni	139.87	171.99	1302.64	14.57
912	Mawana Sugars [▲]	139.58	364.01	537.77	5.71
913	Fem Care Pharma	139.38	96.68	69.94	61.42
914	India Nippon Electricals	138.86	189.36	166.37	17.01
915	National Peroxide	137.81	176.86	73.83	10.59
916	Kanishk Steel Inds.	137.65	62.74	145.52	26.84
917	International Travel House	137.55	143.81	72.47	25.13
918	Goodricke Group [■]	137.03	184.36	222.83	10.55
919	Lokesh Machines	136.88	173.99	113.29	30.02
920	Chowgule Steamships	136.36	101.24	40.07	7.26
921	Western India Shipyard ⁺	136.17	42.91	53.34	2.44 [^]
922	Thiru Arooran Sugars [▲]	135.97	365.21	324.56	22.71
923	Rane Holdings	135.55	149.92	18.68	20.07
924	Themis Medicare	135.49	126.39	173.69	19.45
925	Energy Development Co.	134.96	112.19	61.67	18.94
926	Jolly Board	134.82	81.37	38.45	22.37
927	Goldstone Technologies	134.54	25.99	41.60	23.81
928	NCL Industries	134.53	95.86	195.73	25.74
929	Petron Engineering Construction ⁺	134.50	117.01	244.50	53.53 [^]
930	Hyderabad Industries	134.26	243.20	477.14	18.99
931	Ind-Swift Laboratories	134.09	181.28	356.10	14.45
932	Tricom India	133.57	104.90	30.23	39.39
933	Aksh Optifibre ⁺	132.77	137.74	46.17	27.45 [^]
934	Fiem Industries ⁺	132.71	128.27	167.99	35.27 [^]
935	Venky'S (India)	132.21	116.54	412.10	16.87
936	Accel Frontline	131.90	162.35	200.44	26.80
937	Sundaram Brake Linings	131.43	141.39	212.53	30.87
938	Evinix Accessories ⁺	131.12	99.38	68.21	NA
939	Maharaja Shree Umaid Mills	130.55	150.39	219.55	13.56
940	Nippo Batteries Co.	130.44	141.63	339.19	9.10
941	Sujana Universal Inds. ^{■+}	130.13	89.04	909.08	11.74*
942	Broadcast Initiatives ⁺	129.70	128.98	13.46	NA
943	Bannari Amman Spinning Mills	129.65	152.93	108.52	6.52
944	RPG Life Sciences	129.53	188.97	130.25	14.15
945	Piramyd Retail	129.38	246.60	160.98	(18.28)
946	Indianivesh ⁺	129.03	115.07	4.33	43.6 [^]
947	Hind Rectifiers	128.96	116.24	100.89	76.18
948	Twilight Litaka Pharma	128.85	56.13	202.53	45.72
949	Birla VXL	128.71	244.14	109.20	(3.69)
950	Rajshree Sugars & Chemicals	128.70	310.50	404.74	24.49

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THE NEXT 500: COMPANIES 501-1000

BT 500

RANK	COMPANY	AVERAGE MARKET CAP		SALES 2006-07	ROCE 2006-07
		H1 2007-08	H1 2006-07		
951	Ultramarine & Pigments	128.59	117.51	86.31	33.14
952	MSK Projects (India)	128.50	121.03	83.68	13.92
953	Sandesh	128.30	91.95	190.95	10.29
954	Ucal Fuel Systems	128.05	188.51	346.76	11.11
955	MSP Steel & Power	127.69	64.99	239.40	22.44
956	Orient Abrasives	127.45	122.10	217.07	19.02
957	SAL Steel	127.19	124.20	282.59	8.10
958	Igarashi Motors India	126.98	207.22	253.72	6.60
959	DIC India [■]	126.54	135.00	388.16	16.78
960	Bihar Caustic & Chemicals	126.20	136.66	168.61	22.51
961	Siyaram Silk Mills	126.13	258.73	524.84	14.54
962	Raghav Industries ⁺	126.12	104.61	43.34	0.05 [#]
963	Harrisons Malayalam	126.03	187.00	204.77	11.55
964	NEPC India [▲] [⊙] [⊙]	126.02	153.26	9.16	(9.70)
965	Pentamedia Graphics ⁺	125.59	103.68	12.43	1.16 [^]
966	Srinivasa Shipping & Property Devp.	125.27	110.95	36.61	28.44
967	Lotte India Corp.	125.16	72.27	162.31	4.84
968	Rohit Ferro-Tech	125.10	169.74	214.97	21.60
969	IST	124.76	48.62	20.77	7.81
970	Hi-Tech Gears	123.52	142.77	299.87	20.02
971	Ashiana Housing	123.07	108.99	49.75	37.37
972	Visaka Industries	122.89	126.53	403.50	20.16
973	Khaitan Electricals	122.69	90.03	301.27	21.00
974	Astral Poly Technik	122.57	101.86	105.68	25.22
975	Sharp India	122.44	63.47	147.90	4.16
976	Kale Consultants	122.23	129.44	79.51	13.67
977	Ricoh India	121.86	145.25	193.39	29.57
978	Supreme Yarns	121.84	56.17	116.84	19.13
979	Alchemist Realty ⁺	121.75	10.66	0.54	0.35 [^]
980	Kohinoor Foods	121.63	156.74	592.30	22.89
981	Celebrity Fashions	121.43	264.16	326.38	4.59
982	Vijayeswari Textiles	120.88	132.28	147.19	21.34
983	Sterling Holiday Resorts (India)	120.22	184.09	41.04	(2.80)
984	SPEL Semiconductor	120.12	77.53	54.19	11.94
985	Rane Brake Linings	120.05	147.80	209.08	15.47
986	Entegra	118.71	96.57	181.97	2.05
987	Mold-Tek Technologies	118.18	59.85	95.80	29.55
988	Jindal Photo ⁺	117.82	113.65	360.67	24.77 [^]
989	Stone India ⁺	117.67	164.20	70.69	17.44 [^]
990	Modern India	117.34	67.12	56.59	11.15
991	Vivimed Labs ⁺	116.62	132.31	101.97	39.43 [^]
992	Jay Shree Tea & Inds.	116.56	142.72	241.14	4.19
993	JMT Auto	116.43	140.24	195.85	14.02
994	Jeypore Sugar Co.	116.32	184.86	287.24	40.87
995	Futura Polyesters	116.06	85.89	563.28	15.27
996	Transgene Biotek	116.02	148.94	2.02	1.27
997	FCS Software Solutions	115.95	129.88	131.27	30.81
998	JK Investo Trade (India)	115.82	72.16	0.00	15.62
999	PBA Infrastructure	115.69	155.55	287.85	24.18
1000	Tayo Rolls	115.46	66.97	220.95	34.23

H1: April-September, 2007
 □ FY ended Sept. 30, 2007
 ■ FY ended Jun. 30, 2007
 ▣ FY ended Dec. 31, 2006
 ▲ FY ended Sept. 30, 2006
 XX FY ended Mar. 31, 2006
 ⊙ 18 months ended Sept. 30, 2007
 ⊚ 18 months ended Sept. 30, 2006
 ⊛ 9 months ended June 30, 2007
 ⊜ 9 months ended Mar. 31, 2007
 ⊝ 9 months ended Dec. 31, 2006
 ⊞ 6 months ended Sept. 30, 2007
 ⊠ 6 months ended Sept. 30, 2006
 ⊡ 6 months ended Mar. 31, 2007
 ⊢ 20 months ended Mar. 31, 2007
 ⊣ +15 months ended Dec. 31, 2006
 ⊤ 8 months ended March 31, 2007
 ⊥ 3 months ended Sept. 30, 2007
 ! ROCE as on Sept. 2006
 * ROCE as on June 2006
 ^ ROCE as on March 2006
 # ROCE as on March 2005
 + Unaudited Results
 ** Debuted in 2007

n.a.: Not applicable N.A.: Not available ROCE: Return on capital employed All figures in Rs crore except ROCE, which is in per cent
 All figures for 2006-07 are for 12 months ended March 31, 2007, unless otherwise mentioned; Numbers in brackets indicate they are negative

Source: CMIE