

# T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex FC 8, Sector 16 A, Film City, Noida – 201301 Tel: +91 120 4908600 Fax: +91 120 4325028

Website: www.aajtak.in CIN No: L92200DL1999PLC103001



August 13, 2021

Corporate Relations Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers,	Exchange Plaza, Bandra - Kurla Complex,
Dalal Street, Mumbai - 400 001	Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Scrip Code – TVTODAY

Dear Sir / Madam,

Sub: Outcome of Board Meeting- August 13, 2021 and Un-Audited Financial Results for the Quarter ended June 30, 2021.

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), including Regulation 30 & 33, this is to inform you that the Board of Directors of T.V. Today Network Limited ('the Company'), at their meeting held today, i.e., August 13, 2021, has *inter alia* approved the Standalone & Consolidated Unaudited Financial Results for the quarter ended on June 30, 2021. Copy of duly signed Unaudited Financial Results (Standalone and Consolidated) for the quarter ended on June 30, 2021 along with the Limited Review Report under Regulation 33 of the Listing Regulations is enclosed herewith.

The meeting of the Board of Directors commenced at 12:13 P.M. and concluded at 12:46 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited

(Ashish Sabharwal)

Group Head - Secretarial & Company Secretary & Compliance Officer

Email ID: ashish.sabharwal@intoday.com









NEW DEL







4th Floor, Office 405 World Mark – 2, Asset No. 8 IGI Airport Hospitality District, Aerocity New Delhi – 110 037, India

Tel: +91 11 4681 9500

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of T.V. Today Network Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited (the "Company") for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

YOGESH Digitally signed by YOGESH MIDHA Date: 2021.08.13 12:47:55 +05'30'

per Yogesh Midha

Partner

Membership No.: 094941 UDIN: 21094941AAAACS8785

Place: New Delhi Date: August 13, 2021

Statement of standalone unaudited financial results for the quarter June 30, 2021

(Rs. in crores, unless otherwise stated)

		Quarter ended			Year ended	
Sr. No.	Particulars	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021	
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)	
1	Income			run an mar	columbaca	
	(a) Revenue from operations	203.88	214.27	167.68	782.98	
	(b) Other income	8.58	9.74	7.77	36.94	
	Total income	212.46	224.01	175.45	819.92	
2	Expenses	- 1				
	(a) Cost of materials consumed	-		0.16	0.24	
	(b) Production cost	19.23	23.02	17.27	76.68	
	(c) Employee benefits expense	63.18	61.12	59.70	242.14	
	(d) Depreciation and amortisation expense	10.09	10.57	9.34	40.13	
	(e) Other expenses	69.18	80.27	60.53	264.98	
	(f) Finance costs	0.52	0.77	0.63	2.44	
	Total expenses	162.20	175.75	147.63	626.61	
3	Profit before tax (1-2)	50.26	48.26	27.82	193.31	
4	Tax expense					
	- Current Tax	14.46	12.88	11.84	51.56	
	- Deferred Tax	(1.53)	(0.79)	3.21	10.58	
5	Net profit (3-4)	37.33	36.17	12.77	131.17	
6	Other comprehensive income					
	(i) Items that will not be reclassified to profit or loss	0.14	0.18	(0.22)	0.55	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.05)	0.09	(0.14	
	Total	0.10	0.13	(0.13)	0.41	
7	Total comprehensive income (5+/-6)	37.43	36.30	12.64	131.58	
8	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83	
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance	2			960.66	
	sheet					
	Earnings per share (of Rs. 5/- each) (not annualised for quarters):					
	(a) Basic (in Rs.)	6.26	6.06	2.14	21.98	
	(b) Diluted (in Rs.)	6.26	6.06	2.14	21.98	

S.R. Batliboi & Associates LLP, New Delhi



Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2021

			(Rs. in crores, unless otherwise stated)					
		1/	Quarter ended					
r.	Particulars	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021			
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)			
1	Segment revenue	The second secon						
	a) Television broadcasting	162.77	176.46	137.79	644.50			
	b) Radio broadcasting	3.03	2.43	0.23	5.73			
	c) Others	38.11	35.38	27.55	129.64			
	d) Newspaper publishing		-	2.13	3.13			
	Net sales / income from operations	203.91	214.27	167.70	783.00			
	Less: Inter segment Revenue	(0.03)		(0.02)	(0.02			
	Net Segment Revenue	203.88	214.27	167.68	782.98			
2	Segment results			- 27				
	a) Television broadcasting	38.18	39.40	25.56	170.19			
	b) Radio broadcasting	(4.13)	(4.18)	(5.60)	(18.60			
	c) Others	11.45	7.08	5.52	28.53			
	d) Newspaper publishing	*	(0.04)	(2.22)	(4.66			
	Total	45.50	42.26	23.26	175.46			
	Less : Finance costs	(0.52)	(0.77)	(0.63)	(2.44			
	Less: Other un-allocable expenditure (net)	(2.63)	(1.12)	(1.87)	(9.7			
	Add : Un-allocable income	7.91	7.89	7.06	30.06			
	Profit before tax	50.26	48.26	27.82	193.31			
3	Segment assets							
	a) Television broadcasting	531.91	562.61	603.63	562.61			
	b) Radio broadcasting	63.41	64.59	66.96	64.59			
	c) Others	114.04	98.10	45.26	98.10			
	d) Newspaper publishing	- 1	7.35	18.10	7.3			
	Total	709.36	732.65	733.95	732.65			
	Less : Inter segment assets	(242.54)	(239.77)	(236.44)	(239.77			
	Add : Un-allocated corporate assets	750.48	717.01	588.63	717.0			
	Total assets	1,217.30	1,209.89	1,086.14	1,209.89			
4	Segment liabilities							
	a) Television broadcasting	122.23	155.81	138.36	155.81			
	b) Radio broadcasting	248.63	245.68	234.11	245.68			
	c) Others	40.75	33.97	22.44	33.97			
	d) Newspaper publishing	7.0	12.13	30.42	12.13			
	Total	411.61	447.59	425.33	447.59			
	Less: Inter segment liabilities	(242.54)	(239.77)	(236.44)	(239.77			
	Add : Un-allocated corporate liabilities	20.31	11.58	12.26	11.58			
	Total liabilities	189.38	219.40	201.15	219.40			

S.R. Batliboi & Associates LLP, New Delhi



### T.V. Today Network Limited CIN: L92200DL1999PLC103001

Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

#### Notes to the standalone financial results:

- 1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2021.
- This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
- 3. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited
- 4. The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Company has evaluated impact of this pandemic on its business operations. The Company will continue to closely monitor any changes arising of future economic conditions and impact on its business.
- 5. As approved by the board of directors at their meeting held on August 7, 2020, print publication of English Daily Newspaper "Mail Today" was suspended with effect from August 10, 2020. However, the content is continued to be published in digital format.
- During the quarter ended December 31, 2020, the Company had opted for the new Income Tax rates as per the option under section 115BAA introduced vide Taxation
  Laws (Amendment) Act 2019. Consequently, MAT Credit balance of Rs. 7.42 Crores as at March 31, 2020 was expensed off under the deferred tax charge during
  quarter ended December 31, 2020.
- During the quarter ended June 30, 2020, the deferred tax assets was re-measured basis the rate prescribed as per section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Consequently, a deferred tax charge of Rs. 4.37 Crore, for timing differences pertaining as at March 31, 2020, was recorded during the quarter ended June 30, 2020.
- 8. The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



For and on behalf of the board of directors of T.V. Today Network Limited

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Aroon Purie Chairman and Whole Time Director DIN: 00002794

Date: August 13, 2021

S.R. Batliboi & Associates LLP, New Delhi



4th Floor, Office 405 World Mark - 2, Asset No. 8 IGI Airport Hospitality District, Aerocity New Delhi - 110 037, India

Tel: +91 11 4681 9500

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors of T.V. Today Network Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of T.V. Today Network Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2021 and year to date from April 01, 2021 to June 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

- 4. The Statement includes the results of the following entities:
  - a. T.V. Today Network Limited
  - b. Subsidiaries
    - Mail Today Newspapers Private Limited
    - TV Today Network (Business) Limited
    - Vibgyor Broadcasting Private Limited
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# S.R. BATLIBOI & ASSOCIATES LLP

#### **Chartered Accountants**

6. The accompanying unaudited consolidated financial results includes unaudited financial results and other unaudited financial information in respect of 3 subsidiaries, which have not been reviewed by their respective auditors, whose interim financial results reflect total revenues of Rs. Nil, total net loss after tax of Rs. 0.08 crore and total comprehensive loss of Rs. 0.08 crore, for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these unaudited financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

## For S.R. BATLIBOI & ASSOCIATES LLP

**Chartered Accountants** 

ICAI Firm registration number: 101049W/E300004

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Date: 2021.08.13
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**per** Yogesh Midha

Partner

Membership No.: 094941 UDIN: 21094941AAAACS8785

Place: New Delhi Date: August 13, 2021



Statement of consolidated unaudited financial results for the quarter ended June 30, 2021

(Rs. in crores, unless otherwise stated)

_		(Rs. in crores, unless otherwise stated Quarter ended Year ended			
210	F-S-2	Quarter ended			
Sr. No.	Particulars	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		(Unaudited)	refer note 3 (Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from operations	203.88	214.27	167.68	782.98
	(b) Other income	8.58	9.93	7.77	37.1
	Total income	212.46	224.20	175.45	820.1
2	Expenses				
	(a) Cost of materials consumed			0.16	0.2
	(b) Production cost	19.23	23.02	17.27	76.6
	(c) Employee benefits expense	63.25	61.16	59.70	242.2
	(d) Depreciation and amortisation expense	10.09	10.57	9.34	40.1
	(e) Other expenses	69.10	80.39	60.54	264.7
	(f) Finance costs	0.52	0.77	0.63	2.4
	Total expenses	162.19	175.91	147.64	626.4
3	Profit before tax (1-2)	50.27	48.29	27.81	193.6
1	Tax expense		***************************************	TAX CONT.	
	- Current Tax	14.46	12.88	11.84	51.5
	- Deferred Tax	(1.53)	(0.79)	3.21	10.5
,	Net profit (3-4)	37.34	36.20	12.76	131.5
3	Other comprehensive income				
	(i) Items that will not be reclassified to profit or loss	0.14	0.18	(0.22)	0.5
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.04)	(0.05)	0.09	(0.1
	Total	0.10	0.13	(0.13)	0.4
7	Total comprehensive income (5+/-6)	37.44	36.33	12.63	131.9
	Profit is attributable to:		511.55	1000101-00	1927,032
	Owners	37.34	36.20	12.76	131.5
	Non-controlling interests	37.34	36.20	12.70	151.0
	Non-controlling interests	37.34	36.20	12.76	131.5
	Other comprehensive income is attributable to:				
	Owners	0.10	0.13	(0.13)	0.4
	Non-controlling interests	-		15   3860 - 17	
	Total comprehensive income is attributable to:	0.10	0.13	(0.13)	0.4
	Owners	37.44	36.33	12.63	131.9
	Non-controlling interests		-		
	nor some migration	37.44	36.33	12.63	131.9
В	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.8
9	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet	-		2	960.6
	Earnings per share (of Rs. 5/- each) (not annualised for quarters):				
	(a) Basic (in Rs.)	6.26	6.07	2.14	22.0
	(b) Diluted (in Rs.)	6.26	6.07	2.14	22.0

S.R. Batliboi & Associates LLP, New Delhi



Segment-wise revenue, results, assets and liabilities as on and for the quarter ended June 30, 2021

			(Rs. in crores, unless otherwise stated)				
		Quarter ended		Year ended			
Sr. No.	Particulars	June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021		
		1000	refer note 3	(Unaudited)	100 100 100		
		(Unaudited)	(Audited)		(Audited)		
1	Segment revenue						
	a) Television broadcasting	162.77	176.46	137.79	644.50		
	b) Radio broadcasting	3.03	2.43	0.23	5.73		
	c) Others	38.11	35.38	27.55	129.64		
	d) Newspaper publishing			2.13	3.13		
	Net sales / income from operations	203.91	214.27	167.70	783.00		
	Less: Inter segment Revenue	(0.03)	5	(0.02)	(0.02)		
	Net Segment Revenue	203.88	214.27	167.68	782.98		
2	Segment results						
	a) Television broadcasting	38.18	39.40	25.56	170.19		
	b) Radio broadcasting	(4.13)	(4.18)	(5.60)	(18.60)		
	c) Others	11.36	6.77	5.51	28.17		
	d) Newspaper publishing	-	(0.04)	(2.22)	(4.66)		
	Total	45.41	41.95	23.25	175.10		
	Less : Finance costs	(0.52)	(0.77)	(0.63)	(2.44)		
	Less : Other un-allocable expenditure (net)	(2.53)	(0.78)	(1.87)	(9.08)		
	Add : Un-allocable income	7.91	7.89	7.06	30.06		
	Profit before tax	50.27	48.29	27.81	193.64		
3	Segment assets		V-1-715				
	a) Television broadcasting	531.91	562.61	603.63	562.61		
	b) Radio broadcasting	63.41	64.59	66.96	64.59		
	c) Others	115,89	100.03	47.49	100.03		
	d) Newspaper publishing	*	7.35	18.10	7.35		
	Total	711.21	734.58	736.18	734.58		
	Less : Inter segment assets	(244.12)	(241.43)	(238.15)	(241.43)		
	Add : Un-allocated corporate assets	748.75	715.20	586.13	715.20		
	Total assets	1,215.84	1,208.35	1,084.16	1,208.35		
4	Segment liabilities						
	a) Television broadcasting	122.23	155.81	138.36	155.81		
	b) Radio broadcasting	248.63	245.68	234.11	245.68		
	c) Others	40.84	34.07	22.50	34.07		
	d) Newspaper publishing	-	12.13	30.42	12.13		
	Total	411.70	447.69	425.39	447.69		
	Less : Inter segment liabilities	(244.12)	(241.43)	(238.15)	(241.43)		
	Add: Un-allocated corporate liabilities	20.31	11.58	12.26	11.58		
	Total liabilities	187.89	217.84	199.50	217.84		

S.R. Batliboi & Associates LLP, New Delhi



#### T.V. Today Network Limited CIN: L92200DL1999PLC103001

Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

### Notes to the consolidated financial results:

- 1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 13, 2021.
- This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
- 3. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year up to March 31, 2021 and the unaudited published year-to-date figures up to December 31, 2020, being the date of the end of the third quarter of the financial year which were subjected to limited
- 4. The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Group has evaluated impact of this pandemic on its business operations. The Group will continue to closely monitor any changes arising of future economic conditions and impact on its business.
- 5. As approved by the board of directors at their meeting held on August 7, 2020, print publication of English Daily Newspaper "Mail Today" was suspended with effect from August 10, 2020. However, the content is continued to be published in digital format.
- During the quarter ended December 31, 2020, the Holding Company had opted for the new Income Tax rates as per the option under section 115BAA introduced vide Taxation Laws (Amendment) Act 2019. Consequently, MAT Credit balance of Rs. 7.42 Crores as at March 31, 2020 was expensed off under the deferred tax charge during quarter ended December 31, 2020.
- During the quarter ended June 30, 2020, the deferred tax assets was re-measured basis the rate prescribed as per section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Consequently, a deferred tax charge of Rs. 4.37 Crore, for timing differences pertaining as at March 31, 2020, was recorded during the quarter ended June 30, 2020.
- 8. The figures for the previous quarters/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter.



For and on behalf of the board of directors of T.V. Today Network Limited

AROON Digitally signed by AROON PURIE Date: 2021.08.13 12:27:52 +05'30'

Aroon Purie Chairman and Whole Time Director DIN: 00002794

Date: August 13, 2021

S.R. Batliboi & Associates LLP, New Delhi