



November 11, 2025

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Symbol – TVTODAY

Dear Sir / Madam,

Sub: Outcome of Board Meeting- November 11, 2025 and Un-Audited Financial Results for the Quarter and half year ended September 30, 2025.

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), including Regulation 30 & 33 read with relevant SEBI Circulars(s), this is to inform you that the Board of Directors of T.V. Today Network Limited ('the Company'), at their meeting held today, i.e., November 11, 2025, has *inter alia* approved Standalone & Consolidated Un-audited Financial Results for the quarter and half year ended on September 30, 2025. Copy of duly signed Un-audited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2025 along with the Limited Review Report under Regulation 33 of the Listing Regulations is enclosed herewith.

The meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 05:12 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited

(Ashish Sabharwal)

Group Head – Secretarial & Company Secretary & Compliance Officer

Email ID: investors@aajtak.com



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited (the "Company") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004
per **Amit Virmani**

Partner

Membership No.: 504649



UDIN: 25504649BMOUMZ4269

Place: Noida

Date: November 11, 2025

Statement of standalone unaudited financial results for the quarter and six months period ended September 30, 2025

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six months period ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	187.55	198.44	206.77	385.99	518.56	1,007.18
	(b) Other income	9.56	13.98	12.59	23.54	22.34	49.26
	Total income	197.11	212.42	219.36	409.53	540.90	1,056.44
2	Expenses						
	(a) Production cost	21.12	24.93	24.35	46.05	63.33	166.15
	(b) Employee benefits expense	86.81	88.79	81.41	175.60	180.08	357.58
	(c) Finance costs	0.40	0.55	0.77	0.95	1.61	3.07
	(d) Depreciation and amortisation expenses	7.58	7.68	9.36	15.26	18.71	36.69
	(e) Other expenses	76.05	80.43	91.93	156.48	196.62	392.37
	Total expenses	191.96	202.38	207.82	394.34	460.35	955.86
3	Profit before exceptional items and tax (1-2)	5.15	10.04	11.54	15.19	80.55	100.58
4	Exceptional items (refer note 3)	7.61	-	-	7.61	-	-
5	Profit before tax (3-4)	(2.46)	10.04	11.54	7.58	80.55	100.58
6	Tax expense						
	- Current tax	3.69	3.72	1.97	7.41	22.75	26.40
	- Deferred tax	(4.11)	(1.00)	1.22	(5.11)	(1.98)	(0.65)
7	Net profit (5-6)	(2.04)	7.32	8.35	5.28	59.78	74.83
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	0.02	0.01	(0.80)	0.03	(0.66)	0.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.01)	-	0.20	(0.01)	0.17	(0.01)
	Total other comprehensive income	0.01	0.01	(0.60)	0.02	(0.49)	0.01
9	Total comprehensive income (7+8)	(2.03)	7.33	7.75	5.30	59.29	74.84
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet						861.71
	Earnings per share (of Rs. 5/- each) (not annualised for quarters):						
	(a) Basic (in Rs.)	(0.34)	1.22	1.40	0.88	10.02	12.54
	(b) Diluted (in Rs.)	(0.34)	1.22	1.40	0.88	10.02	12.54

Segment-wise revenue, results, assets and liabilities as on and for the quarter and six months period ended September 30, 2025

(Rs. in crores, unless otherwise stated)

Sr. No.	Particulars	Quarter ended			Six months period ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	a) Television and other media operations	185.68	197.19	202.85	382.87	512.07	993.02
	b) Radio broadcasting	1.87	1.25	3.92	3.12	6.49	14.16
	Net sales / income from operations	187.55	198.44	206.77	385.99	518.56	1,007.18
	Less: Inter segment revenue	-	-	-	-	-	-
	Net segment revenue	187.55	198.44	206.77	385.99	518.56	1,007.18
2	Segment results						
	a) Television and other media operations	1.95	3.00	7.30	4.95	74.24	82.44
	b) Radio broadcasting	(10.30)	0.01	(3.72)	(10.29)	(7.35)	(9.89)
	Total	(8.35)	3.01	3.58	(5.34)	66.89	72.55
	Less : Finance costs	(0.40)	(0.55)	(0.77)	(0.95)	(1.61)	(3.07)
	Less : Un-allocable expenses	(2.32)	(2.48)	(2.68)	(4.80)	(5.49)	(10.91)
	Add : Un-allocable income	8.61	10.06	11.41	18.67	20.76	42.01
	Profit before tax	(2.46)	10.04	11.54	7.58	80.55	100.58
3	Segment assets						
	a) Television and other media operations	673.19	455.36	510.10	673.19	510.10	488.56
	b) Radio broadcasting	25.31	37.22	40.47	25.31	40.47	33.39
	Total	698.50	492.58	550.57	698.50	550.57	521.95
	Add : Un-allocated corporate assets	370.67	611.40	571.38	370.67	571.38	611.80
	Total assets	1,069.17	1,103.98	1,121.95	1,069.17	1,121.95	1,133.75
4	Segment liabilities						
	a) Television and other media operations	158.61	178.87	210.26	158.61	210.26	213.86
	b) Radio broadcasting	14.44	10.11	19.44	14.44	19.44	10.67
	Total	173.05	188.98	229.70	173.05	229.70	224.53
	Add : Un-allocated corporate liabilities	17.18	16.13	16.26	17.18	16.26	17.68
	Total liabilities	190.23	205.11	245.96	190.23	245.96	242.21



T.V. Today Network Limited
CIN: L92200DL1999PLC103001
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

Standalone Balance Sheet as at September 30, 2025

	As at September 30, 2025 (Rs. in crores) (Unaudited)	As at March 31, 2025 (Rs. in crores) (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	127.69	130.91
Capital work-in-progress	0.88	0.46
Investment property	2.24	2.26
Intangible assets	3.94	22.05
Intangible assets under development	0.02	0.01
Right-of-use assets	12.91	16.18
Financial assets		
(i) Investments	213.20	10.14
(ii) Loans	0.02	0.02
(iii) Other financial assets	96.45	143.75
Deferred tax assets (net)	25.68	20.58
Other non-current assets	3.61	3.96
Total non-current assets	486.64	350.32
Current assets		
Financial assets		
(i) Trade receivables	239.39	216.98
(ii) Cash and cash equivalents	7.99	21.29
(iii) Bank balances other than (ii) above	72.03	251.84
(iv) Loans	0.05	0.04
(v) Other financial assets	127.81	136.25
Current tax assets (net)	50.51	48.39
Other current assets	84.75	108.64
Total current assets	582.53	783.43
Total assets	1,069.17	1,133.75
EQUITY AND LIABILITIES		
Equity		
Equity share capital	29.83	29.83
Other equity	849.11	861.71
Total equity	878.94	891.54
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	8.47	12.79
Provisions	2.51	2.97
Other non-current liabilities	0.26	0.23
Total non-current liabilities	11.24	15.99
Current liabilities		
Financial liabilities		
(i) Lease liabilities	8.27	7.86
(ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	0.64	1.45
-Total outstanding dues of creditors other than micro enterprises and small enterprises	61.15	99.12
(iii) Other financial liabilities	42.43	40.17
Other current liabilities	52.37	63.44
Provisions	14.13	14.18
Total current liabilities	178.99	226.22
Total liabilities	190.23	242.21
Total equity and liabilities	1,069.17	1,133.75



Standalone Statement of Cash Flows for the six months period ended September 30, 2025

	Six months period ended September 30, 2025 (Rs. in crores) (Unaudited)	Six months period ended September 30, 2024 (Rs. in crores) (Unaudited)
Cash flow from operating activities		
Profit before tax for the period	7.58	80.55
Adjustments to reconcile profit before tax for the period to net cash flows:		
Depreciation and amortisation expenses	15.26	18.71
Fixed assets written off	-	0.01
Allowance for doubtful debts- trade receivables and advances	3.81	5.94
Bad debts	-	0.96
Net gains on disposal of property, plant and equipment	(0.28)	(0.14)
Profit on termination of leases	(0.04)	-
Impairment loss on Licence fees and tangible assets pertaining to Radio business	17.61	-
Interest income from financial assets at amortised cost	(18.67)	(18.83)
Finance costs	0.95	1.61
Net foreign exchange (gains)/ losses	(0.08)	0.01
Operating profit before working capital changes	26.14	88.82
Adjustments for changes in working capital		
(Increase)/ decrease in trade receivables	(26.16)	12.26
(Decrease)/ increase in trade payables	(38.78)	0.66
Decrease/ (increase) in other financial assets	0.50	(0.41)
Decrease in other non current assets	1.26	1.12
Decrease in other current assets	23.89	1.58
(Decrease)/ increase in other financial liabilities	(11.44)	3.84
(Decrease)/ increase in provisions	(0.48)	1.23
(Decrease) in other liabilities	(11.04)	(16.43)
Cash (used in)/ generated from operations	(36.11)	92.67
Tax paid (net of refunds)	(9.53)	(3.89)
Net cash (outflow)/ inflow from operating activities (A)	(45.64)	88.78
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment and intangible assets	(9.74)	(8.81)
Proceeds/ (investment in) from bank deposits (net)	232.03	(30.05)
Payment for investment in subsidiary	(190.00)	-
Proceeds from sale of property, plant and equipment and intangible assets	1.08	0.17
Employees loan repayment (net)	(0.01)	0.08
Interest income received	21.70	15.46
Net cash inflow/ (outflow) from investing activities (B)	55.06	(23.15)
Cash flows from financing activities		
Payment of principal lease liabilities	(3.87)	(3.45)
Payment of interest on lease liabilities	(0.81)	(1.40)
Interest and other borrowing costs paid	(0.14)	(0.21)
Dividend paid	(17.90)	(50.72)
Net cash (outflow) from financing activities (C)	(22.72)	(55.78)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(13.30)	9.85
Cash and cash equivalents at the beginning of the period	21.29	35.67
Effect of exchange rate changes on cash and cash equivalents	-	(0.02)
Cash and cash equivalents at the end of the period	7.99	45.50
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents	7.99	45.50
Balance as per statement of cash flows	7.99	45.50



Notes to the standalone financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2025.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. On February 25, 2025, the Company entered into a Memorandum of Understanding (MoU) with M/s Creative Channel Advertising and Marketing Private Limited (Creative Channel) for proposed sale of its FM Radio Broadcasting operations comprising three FM radio stations located in Mumbai, Delhi, and Kolkata (104.8 FM) for a total consideration of Rs. 20 crores, on a going concern basis against which the Company received an upfront advance of Rs. 10 crores.

The Company had filed application with Ministry of Information and Broadcasting ('MIB') for transfer of radio business through wholly owned subsidiary of the Company Vibgyor Broadcasting Private Limited and had received necessary approvals from MIB.

In the current quarter, Creative terminated the MoU and in accordance with the terms of the MoU, the advance received was forfeited. Further, the Company has recorded an impairment loss of Rs. 17.61 Crores on licence and tangible assets pertaining to Radio business. The aggregate of the above has also been recorded as exceptional item (expense) in the Statement of financial results.

Consequently, the results of the Radio Business have now been reclassified as continuing operations which were previously reported as "Profit/(Loss) from Discontinued Operations" in accordance with the requirements of Ind AS 105 – Non-current assets Held for Sale and Discontinued Operations.

Basic and diluted earnings without such impairment loss would have been Rs. 2.61 for the quarter ended September 30, 2025 (Rs. 3.83 for the six months period ended September 30, 2025).
4. On July 25, 2025, the Company entered into a definitive Share Purchase Agreement ("SPA") to acquire 100% of the equity share capital and obtain control of Romesh Films Private Limited ("RFPL") for a total purchase consideration of Rs 203.06 crores (including Rs. 3.06 crores towards net assets other than land and building). Upon completion of the share transfer formalities, RFPL became a wholly owned subsidiary of the Company with effect from September 25, 2025.
5. The figures for the previous quarters/ period/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter/ period.



For and on behalf of the Board of Directors of T.V. Today Network Limited

Date: November 11, 2025
Place: Noida

Aroon Purie
Chairman and Whole Time Director
DIN: 00002794

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of T.V. Today Network Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2025 and year to date from April 01, 2025 to September 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. T.V. Today Network Limited
 - b. Subsidiaries
 - Mail Today Newspapers Private Limited
 - TV Today Network (Business) Limited
 - Vibgyor Broadcasting Private Limited
 - Romesh Films Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 2 subsidiaries, whose unaudited interim financial results include total assets of Rs. 9.75 crore as at September 30, 2025, total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 0.05 crore and Rs. 0.09 crore, total comprehensive income of Rs. 0.05 crore and Rs. 0.09 crore, for the quarter ended September 30, 2025 and the period ended on that date respectively, and net cash outflows of Rs. 0.42 crore for the period from April 01, 2025 to September 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.

The independent auditor's reports on interim financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of 2 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs 8.79 crore as at September 30, 2025, and total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 0.01 crore and Rs. Nil, total comprehensive income of Rs. 0.01 crore and Rs. Nil, for the quarter ended September 30, 2025 and the period ended on that date respectively and net cash inflows of Rs. 3.93 crore for the period from April 01, 2025 to September 30, 2025.

The unaudited interim financial results and other unaudited financial information of these subsidiaries have not been reviewed by their auditor(s) and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per **Amit Virmani**

Partner

Membership No.: 504649



UDIN: 25504649BMOUNA2429

Place: Noida

Date: November 11, 2025

T.V. Today Network Limited
CIN: L92200DL1999PLC103001
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

Statement of consolidated unaudited financial results for the quarter and six months period ended September 30, 2025

		(Rs. in crores, unless otherwise stated)					
Sr. No.	Particulars	Quarter ended			Six months period ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	(a) Revenue from operations	187.55	198.44	206.77	385.99	518.56	1,007.18
	(b) Other income	9.75	14.14	12.60	23.89	22.35	49.26
	Total income	197.30	212.58	219.37	409.88	540.91	1,056.44
2	Expenses						
	(a) Production cost	21.12	24.93	24.35	46.05	63.33	166.15
	(b) Employee benefits expense	86.86	88.84	81.47	175.70	180.18	357.79
	(c) Finance costs	0.40	0.55	0.77	0.95	1.61	3.07
	(d) Depreciation and amortisation expenses	7.58	7.68	9.36	15.26	18.71	36.69
	(e) Other expenses	76.08	80.46	91.96	156.54	196.66	392.45
	Total expenses	192.04	202.46	207.91	394.50	460.49	956.15
3	Profit before exceptional items and tax (1-2)	5.26	10.12	11.46	15.38	80.42	100.29
4	Exceptional items (refer note 3)	7.61	-	-	7.61	-	-
5	Profit before tax (3-4)	(2.35)	10.12	11.46	7.77	80.42	100.29
6	Tax expense						
	- Current tax	3.74	3.77	1.97	7.51	22.75	26.41
	- Deferred tax	(4.11)	(1.00)	1.22	(5.11)	(1.98)	(0.65)
7	Net profit (5-6)	(1.98)	7.35	8.27	5.37	59.65	74.53
8	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss	5.62	0.01	(0.80)	5.63	(0.66)	0.02
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.85)	-	0.20	(0.85)	0.17	(0.01)
	Total other comprehensive income	4.77	0.01	(0.60)	4.78	(0.49)	0.01
9	Total comprehensive income (7+8)	2.79	7.36	7.67	10.15	59.16	74.54
	Profit is attributable to:						
	Owners of the Company	(1.98)	7.35	8.27	5.37	59.65	74.53
	Non-controlling interests	-	-	-	-	-	-
		(1.98)	7.35	8.27	5.37	59.65	74.53
	Other comprehensive income is attributable to:						
	Owners of the Company	4.77	0.01	(0.60)	4.78	(0.49)	0.01
	Non-controlling interests	-	-	-	-	-	-
		4.77	0.01	(0.60)	4.78	(0.49)	0.01
	Total comprehensive income is attributable to:						
	Owners of the Company	2.79	7.36	7.67	10.15	59.16	74.54
	Non-controlling interests	-	-	-	-	-	-
		2.79	7.36	7.67	10.15	59.16	74.54
10	Paid-up equity share capital (face value of Rs. 5/- per share)	29.83	29.83	29.83	29.83	29.83	29.83
11	Reserves (excluding revaluation reserve) as shown in the audited balance sheet						861.38
	Earnings per share (of Rs. 5/- each) (not annualised for quarters):						
	(a) Basic (in Rs.)	(0.33)	1.23	1.39	0.90	10.00	12.49
	(b) Diluted (in Rs.)	(0.33)	1.23	1.39	0.90	10.00	12.49

Segment-wise revenue, results, assets and liabilities as on and for the quarter and six months period ended September 30, 2025

		(Rs. in crores, unless otherwise stated)					
Sr. No.	Particulars	Quarter ended			Six months period ended		Year ended
		September 30, 2025	June 30, 2025	September 30, 2024	September 30, 2025	September 30, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue						
	a) Television and other media operations	185.68	197.19	202.85	382.87	512.07	993.02
	b) Radio broadcasting	1.87	1.25	3.92	3.12	6.49	14.16
	Net sales / income from operations	187.55	198.44	206.77	385.99	518.56	1,007.18
	Less: Inter segment revenue	-	-	-	-	-	-
	Net segment revenue	187.55	198.44	206.77	385.99	518.56	1,007.18
2	Segment results						
	a) Television and other media operations	2.06	3.08	7.22	5.14	74.11	81.88
	b) Radio broadcasting	(10.30)	0.01	(3.72)	(10.29)	(7.35)	(9.89)
	Total	(8.24)	3.09	3.50	(5.15)	66.76	71.99
	Less : Finance costs	(0.40)	(0.55)	(0.77)	(0.95)	(1.61)	(3.07)
	Less : Un-allocable expenses	(2.32)	(2.48)	(2.68)	(4.80)	(5.49)	(10.64)
	Add : Un-allocable income	8.61	10.06	11.41	18.67	20.76	42.01
	Profit before tax	(2.35)	10.12	11.46	7.77	80.42	100.29
3	Segment assets						
	a) Television and other media operations	691.43	464.85	510.37	691.43	510.37	497.96
	b) Radio broadcasting	25.31	37.22	40.47	25.31	40.47	33.39
	Total	716.74	502.07	550.84	716.74	550.84	531.35
	Add : Un-allocated corporate assets	357.99	601.36	570.47	357.99	570.47	601.76
	Total assets	1,074.73	1,103.43	1,121.31	1,074.73	1,121.31	1,133.11
4	Segment liabilities						
	a) Television and other media operations	159.65	178.62	209.78	159.65	209.78	213.55
	b) Radio broadcasting	14.44	10.11	19.44	14.44	19.44	10.67
	Total	174.09	188.73	229.22	174.09	229.22	224.22
	Add : Un-allocated corporate liabilities	17.18	16.13	16.26	17.18	16.26	17.68
	Total liabilities	191.27	204.86	245.48	191.27	245.48	241.90



T.V. Today Network Limited
CIN: L92200DL1999PLC103001
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

Consolidated Balance Sheet as at September 30, 2025

	As at September 30, 2025 (Rs. in crores) (Unaudited)	As at March 31, 2025 (Rs. in crores) (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	333.29	130.91
Capital work-in-progress	0.88	0.46
Investment property	2.24	2.26
Intangible assets	3.94	22.05
Intangible assets under development	0.02	0.01
Right-of-use assets	12.91	16.18
Financial assets		
(i) Investments	0.10	0.10
(ii) Loans	0.02	0.02
(iii) Other financial assets	96.45	143.75
Deferred tax assets (net)	24.84	20.58
Other non-current assets	3.61	3.96
Total non-current assets	478.30	340.28
Current assets		
Financial assets		
(i) Trade receivables	239.40	216.70
(ii) Cash and cash equivalents	11.93	21.72
(iii) Bank balances other than (ii) above	81.64	261.07
(iv) Loans	0.05	0.04
(v) Other financial assets	128.03	136.27
Current tax assets (net)	50.63	48.39
Other current assets	84.75	108.64
Total current assets	596.43	792.83
Total assets	1,074.73	1,133.11
EQUITY AND LIABILITIES		
Equity		
Equity share capital	29.83	29.83
Other equity	853.63	861.38
Equity attributable to owners of the Company	883.46	891.21
Non-controlling interests	-	-
Total equity	883.46	891.21
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Lease liabilities	8.47	12.79
(ii) Other financial liabilities	1.19	-
Provisions	2.56	3.02
Other non-current liabilities	0.26	0.23
Total non-current liabilities	12.48	16.04
Current liabilities		
Financial liabilities		
(i) Lease liabilities	8.27	7.86
(ii) Trade payables		
-Total outstanding dues of micro enterprises and small enterprises	0.64	1.45
-Total outstanding dues of creditors other than micro enterprises and small enterprises	60.90	98.72
(iii) Other financial liabilities	42.43	40.17
Other current liabilities	52.40	63.46
Provisions	14.15	14.20
Total current liabilities	178.79	225.86
Total liabilities	191.27	241.90
Total equity and liabilities	1,074.73	1,133.11



Consolidated Statement of Cash Flows for the six months period ended September 30, 2025

	Six months period ended September 30, 2025	Six months period ended September 30, 2024
	(Rs. in crores) (Unaudited)	(Rs. in crores) (Unaudited)
Cash flow from operating activities		
Profit before tax for the period	7.77	80.42
Adjustments to reconcile profit before tax for the period to net cash flows:		
Depreciation and amortisation expenses	15.26	18.71
Fixed assets written off	-	0.01
Allowance for doubtful debts- trade receivables and advances	3.81	5.94
Bad debts	-	0.96
Net gains on disposal of property, plant and equipment	(0.28)	(0.14)
Profit on termination of leases	(0.04)	-
Impairment loss on Licence fees and tangible assets pertaining to Radio business	17.61	-
Interest income from financial assets at amortised cost	(19.04)	(18.84)
Finance costs	0.95	1.61
Net foreign exchange (gains)/ losses	(0.08)	0.01
Operating profit before working capital changes	25.96	88.68
Adjustments for changes in working capital		
(Increase)/ decrease in trade receivables	(26.43)	12.20
(Decrease)/ increase in trade payables	(38.63)	0.82
Decrease/ (increase) in other financial assets	0.51	(0.43)
Decrease in other non current assets	1.26	1.12
Decrease in other current assets	23.89	1.58
(Decrease)/ increase in other financial liabilities	(11.09)	3.93
(Decrease)/ increase in provisions	(0.48)	1.22
(Decrease) in other liabilities	(11.06)	(16.43)
Cash (used in)/ generated from operations	(36.07)	92.69
Tax paid (net of refunds)	(9.61)	(3.89)
Net cash (outflow)/ inflow from operating activities (A)	(45.68)	88.80
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment and intangible assets	(9.74)	(8.82)
Acquisition of subsidiary, net of cash acquired	(186.07)	-
Proceeds/ (investment in) from bank deposits (net)	231.65	(30.09)
Proceeds from sale of property, plant and equipment and intangible assets	1.08	0.17
Employees loan repayment (net)	(0.01)	0.08
Interest income received	21.70	15.47
Net cash inflow/ (outflow) from investing activities (B)	58.61	(23.19)
Cash flows from financing activities		
Payment of principal lease liabilities	(3.87)	(3.45)
Payment of interest on lease liabilities	(0.81)	(1.40)
Interest and other borrowing costs paid	(0.14)	(0.21)
Dividend paid	(17.90)	(50.72)
Net cash (outflow) from financing activities (C)	(22.72)	(55.78)
Net (decrease)/ increase in cash and cash equivalents (A+B+C)	(9.79)	9.83
Cash and cash equivalents at the beginning of the period	21.72	35.72
Effect of exchange rate changes on cash and cash equivalents	-	(0.02)
Cash and cash equivalents at the end of the period	11.93	45.53
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents	11.93	45.53
Balance as per statement of cash flows	11.93	45.53



Notes to the consolidated financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2025.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. On February 25, 2025, the Company entered into a Memorandum of Understanding (MoU) with M/s Creative Channel Advertising and Marketing Private Limited (Creative Channel) for proposed sale of its FM Radio Broadcasting operations comprising three FM radio stations located in Mumbai, Delhi, and Kolkata (104.8 FM) for a total consideration of Rs. 20 crores, on a going concern basis against which the Company received an upfront advance of Rs. 10 crores.

The Company had filed application with Ministry of Information and Broadcasting ('MIB') for transfer of radio business through wholly owned subsidiary of the Company Vibgyor Broadcasting Private Limited and had received necessary approvals from MIB.

In the current quarter, Creative terminated the MoU and in accordance with the terms of the MoU, the advance received was forfeited. Further, the Company has recorded an impairment loss of Rs. 17.61 Crores on licence and tangible assets pertaining to Radio business. The aggregate of the above has also been recorded as exceptional item (expense) in the Statement of financial results.

Consequently, the results of the Radio Business have now been reclassified as continuing operations which were previously reported as "Profit/(Loss) from Discontinued Operations" in accordance with the requirements of Ind AS 105 – Non-current assets Held for Sale and Discontinued Operations.

Basic and diluted earnings without such impairment loss would have been Rs. 2.62 for the quarter ended September 30, 2025 (Rs. 3.85 for the six months period ended September 30, 2025).
4. On July 25, 2025, the Company entered into a definitive Share Purchase Agreement ("SPA") to acquire 100% of the equity share capital and obtain control of Romesh Films Private Limited ("RFPL") for a total purchase consideration of Rs 203.06 crores (including Rs. 3.06 crores towards net assets other than land and building). Upon completion of the share transfer formalities, RFPL became a wholly owned subsidiary of the Company with effect from September 25, 2025. The Purchase Price Allocation (PPA) will be completed in due course as permitted under Ind AS 103 – Business Combinations.
5. The figures for the previous quarters/ period/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter/ period.

For and on behalf of the Board of Directors of T.V. Today Network Limited



Aroon Purie
Chairman and Whole Time Director
DIN: 00002794

Date: November 11, 2025
Place: Noida

