



T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



October 29, 2021

| | |
|--|---|
| Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 | Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 |
| Scrip Code – 532515 | Scrip Code – TVTODAY |

Dear Sir / Madam,

Sub: Outcome of Board Meeting- October 29, 2021 and Un-Audited Financial Results for the Quarter and half year ended September 30, 2021.

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”), including Regulation 30 & 33, this is to inform you that the Board of Directors of T.V. Today Network Limited (‘the Company’), at their meeting held today, i.e., October 29, 2021, has *inter alia* approved the Standalone & Consolidated Unaudited Financial Results for the quarter and half year ended on September 30, 2021. Copy of duly signed Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended on September 30, 2021 along with the Limited Review Report under Regulation 33 of the Listing Regulations is enclosed herewith.

The meeting of the Board of Directors commenced at 12:13 P.M. and concluded at 12:32 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited

(Ashish Sabharwal)
Group Head – Secretarial, Company Secretary & Compliance Officer



Email ID: ashish.sabharwal@intoday.com



Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of T.V. Today Network Limited (the "Company") for the quarter ended September 30, 2021 and year to date April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Yogesh Midha
Partner

Membership No.: 094941

UDIN: 21094941AAAAEE4835

Place: New Delhi

Date: October 29, 2021

Statement of standalone unaudited financial results for the quarter and six months period ended September 30, 2021

(Rs. in crores, unless otherwise stated)

| Sr. No. | Particulars | Quarter ended | | | Six months period ended | | Year ended |
|---------|---|--------------------|---------------|--------------------|-------------------------|--------------------|----------------|
| | | September 30, 2021 | June 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 | March 31, 2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 225.99 | 203.88 | 176.71 | 429.87 | 344.39 | 782.98 |
| | (b) Other income | 14.13 | 8.58 | 11.25 | 22.71 | 19.02 | 36.94 |
| | Total income | 240.12 | 212.46 | 187.96 | 452.58 | 363.41 | 819.92 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | 0.08 | - | 0.24 | 0.24 |
| | (b) Production cost | 18.09 | 19.23 | 18.74 | 37.32 | 36.01 | 76.68 |
| | (c) Employee benefits expense | 72.68 | 63.18 | 59.74 | 135.86 | 119.44 | 242.14 |
| | (d) Depreciation and amortisation expense | 10.24 | 10.09 | 9.50 | 20.33 | 18.84 | 40.13 |
| | (e) Other expenses | 75.57 | 69.18 | 57.32 | 144.75 | 117.85 | 264.98 |
| | (f) Finance costs | 0.50 | 0.52 | 0.55 | 1.02 | 1.18 | 2.44 |
| | Total expenses | 177.08 | 162.20 | 145.93 | 339.28 | 293.56 | 626.61 |
| 3 | Profit before tax (1-2) | 63.04 | 50.26 | 42.03 | 113.30 | 69.85 | 193.31 |
| 4 | Tax expense | | | | | | |
| | - Current Tax | 16.10 | 14.46 | 14.38 | 30.56 | 26.22 | 51.56 |
| | - Deferred Tax | 0.05 | (1.53) | 0.25 | (1.48) | 3.46 | 10.58 |
| 5 | Net profit (3-4) | 46.89 | 37.33 | 27.40 | 84.22 | 40.17 | 131.17 |
| 6 | Other comprehensive income | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | 0.16 | 0.14 | 0.45 | 0.30 | 0.23 | 0.55 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.04) | (0.04) | (0.15) | (0.08) | (0.06) | (0.14) |
| | Total | 0.12 | 0.10 | 0.30 | 0.22 | 0.17 | 0.41 |
| 7 | Total comprehensive income (5+/-6) | 47.01 | 37.43 | 27.70 | 84.44 | 40.34 | 131.58 |
| 8 | Paid-up equity share capital (face value of Rs. 5/- per share) | 29.83 | 29.83 | 29.83 | 29.83 | 29.83 | 29.83 |
| 9 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet | - | - | - | - | - | 960.66 |
| | Earnings per share (of Rs. 5/- each) (not annualised for quarters) : | | | | | | |
| | (a) Basic (in Rs.) | 7.85 | 6.26 | 4.59 | 14.11 | 6.73 | 21.98 |
| | (b) Diluted (in Rs.) | 7.85 | 6.26 | 4.59 | 14.11 | 6.73 | 21.98 |



S.R. Batliboi & Associates LLP, New Delhi

for Identification

Segment-wise revenue, results, assets and liabilities as on and for the quarter and six months period ended September 30, 2021

(Rs. in crores, unless otherwise stated)

| Sr. No. | Particulars | Quarter ended | | | Six months period ended | | Year ended |
|---------|---|--------------------|-----------------|--------------------|-------------------------|--------------------|-----------------|
| | | September 30, 2021 | June 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 | March 31, 2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment revenue | | | | | | |
| | a) Television broadcasting | 181.89 | 162.77 | 143.58 | 344.66 | 281.37 | 644.50 |
| | b) Radio broadcasting | 3.10 | 3.03 | 0.95 | 6.13 | 1.18 | 5.73 |
| | c) Others | 41.00 | 38.11 | 31.18 | 79.11 | 58.73 | 129.64 |
| | d) Newspaper publishing | - | - | 1.00 | - | 3.13 | 3.13 |
| | Net sales / income from operations | 225.99 | 203.91 | 176.71 | 429.90 | 344.41 | 783.00 |
| | Less: Inter segment Revenue | - | (0.03) | - | (0.03) | (0.02) | (0.02) |
| | Net Segment Revenue | 225.99 | 203.88 | 176.71 | 429.87 | 344.39 | 782.98 |
| 2 | Segment results | | | | | | |
| | a) Television broadcasting | 50.96 | 38.18 | 37.76 | 89.14 | 63.32 | 170.19 |
| | b) Radio broadcasting | (4.23) | (4.13) | (5.02) | (8.36) | (10.62) | (18.60) |
| | c) Others | 9.38 | 11.45 | 7.65 | 20.83 | 13.17 | 28.53 |
| | d) Newspaper publishing | - | - | (1.60) | - | (3.82) | (4.66) |
| | Total | 56.11 | 45.50 | 38.79 | 101.61 | 62.05 | 175.46 |
| | Less : Finance costs | (0.50) | (0.52) | (0.55) | (1.02) | (1.18) | (2.44) |
| | Less : Other un-allocable expenditure (net) | (4.72) | (2.63) | (3.35) | (7.35) | (5.22) | (9.77) |
| | Add : Un-allocable income | 12.15 | 7.91 | 7.14 | 20.06 | 14.20 | 30.06 |
| | Profit before tax | 63.04 | 50.26 | 42.03 | 113.30 | 69.85 | 193.31 |
| 3 | Segment assets | | | | | | |
| | a) Television broadcasting | 566.56 | 531.91 | 555.66 | 566.56 | 555.66 | 562.61 |
| | b) Radio broadcasting | 60.06 | 63.41 | 63.34 | 60.06 | 63.34 | 64.59 |
| | c) Others | 126.38 | 114.04 | 46.08 | 126.38 | 46.08 | 98.10 |
| | d) Newspaper publishing | - | - | 13.21 | - | 13.21 | 7.35 |
| | Total | 753.00 | 709.36 | 678.29 | 753.00 | 678.29 | 732.65 |
| | Less : Inter segment assets | (243.52) | (242.54) | (201.99) | (243.52) | (201.99) | (239.77) |
| | Add : Un-allocated corporate assets | 762.92 | 750.48 | 628.33 | 762.92 | 628.33 | 717.01 |
| | Total assets | 1,272.40 | 1,217.30 | 1,104.63 | 1,272.40 | 1,104.63 | 1,209.89 |
| 4 | Segment liabilities | | | | | | |
| | a) Television broadcasting | 135.98 | 122.23 | 130.63 | 135.98 | 130.63 | 155.81 |
| | b) Radio broadcasting | 249.72 | 248.63 | 235.81 | 249.72 | 235.81 | 245.68 |
| | c) Others | 47.50 | 40.75 | (1.79) | 47.50 | (1.79) | 33.97 |
| | d) Newspaper publishing | - | - | 30.11 | - | 30.11 | 12.13 |
| | Total | 433.20 | 411.61 | 394.76 | 433.20 | 394.76 | 447.59 |
| | Less : Inter segment liabilities | (243.52) | (242.54) | (201.99) | (243.52) | (201.99) | (239.77) |
| | Add : Un-allocated corporate liabilities | 22.71 | 20.31 | 12.59 | 22.71 | 12.59 | 11.58 |
| | Total liabilities | 212.39 | 189.38 | 205.36 | 212.39 | 205.36 | 219.40 |



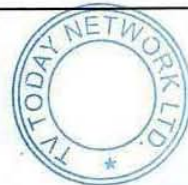
S.R. Batliboi & Associates LLP, New Delhi

for identification

T.V. Today Network Limited
CIN: L92200DL1999PLC103001
Regd. Office: F-26, First Floor, Connaught Circus, New Delhi- 110001

Standalone Balance sheet as at September 30, 2021

| | September 30, 2021 (Rs. in crores) (Unaudited) | March 31, 2021 (Rs. in crores) (Audited) |
|---|--|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 140.05 | 142.94 |
| Capital work-in-progress | 2.66 | 1.33 |
| Investment properties | 3.05 | 4.07 |
| Intangible assets | 60.80 | 65.25 |
| Intangible assets under development | 0.07 | - |
| Right-of-use assets | 11.25 | 13.69 |
| Financial assets | | |
| (i) Investments | 1.82 | 1.90 |
| (ii) Loans | 0.34 | 0.40 |
| (iii) Other financial assets | 136.70 | 153.70 |
| Deferred tax assets (net) | 13.70 | 12.30 |
| Other non-current assets | 6.58 | 3.20 |
| Total non-current assets | 377.02 | 398.78 |
| Current assets | | |
| Financial assets | | |
| (i) Trade receivables | 201.12 | 199.34 |
| (ii) Cash and cash equivalents | 27.05 | 26.40 |
| (iii) Bank balances other than (ii) above | 208.26 | 233.82 |
| (iv) Loans | 2.41 | 2.72 |
| (v) Other financial assets | 328.34 | 212.05 |
| Current tax assets (net) | 48.05 | 83.51 |
| Other current assets | 80.15 | 53.27 |
| Total current assets | 895.38 | 811.11 |
| Total assets | 1,272.40 | 1,209.89 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 29.83 | 29.83 |
| Other equity | | |
| Reserves and surplus | 1,030.18 | 960.66 |
| Total equity | 1,060.01 | 990.49 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| (i) Lease liabilities | 12.60 | 13.68 |
| (ii) Other financial liabilities | 0.96 | 0.96 |
| Net employee defined benefit liabilities | 1.12 | 3.88 |
| Total non-current liabilities | 14.68 | 18.52 |
| Current liabilities | | |
| Financial liabilities | | |
| (i) Lease liabilities | 2.13 | 3.65 |
| (ii) Trade payables | | |
| -Total outstanding dues of micro enterprises and small enterprises | 0.38 | 3.97 |
| -Total outstanding dues of creditors other than micro enterprises and small enterprises | 93.12 | 80.06 |
| (iii) Other financial liabilities | 44.26 | 46.40 |
| Net employee defined benefit liabilities | 9.53 | 7.40 |
| Other current liabilities | 48.29 | 59.40 |
| Total current liabilities | 197.71 | 200.88 |
| Total liabilities | 212.39 | 219.40 |
| Total equity and liabilities | 1,272.40 | 1,209.89 |



S.R. Batliboi & Associates LLP, New Delhi

for Identification

Standalone Statement of cash flows for the six months period ended September 30, 2021

| | Six months period ended September 30, 2021 (Rs. in crores) | Six months period ended September 30, 2020 (Rs. in crores) |
|---|--|--|
| | (Unaudited) | (Unaudited) |
| Cash flow from operating activities | | |
| Profit before income tax for the period | 113.30 | 69.85 |
| Adjustments to reconcile profit before tax for the period to net cash flows: | | |
| Depreciation and amortisation expenses | 20.33 | 18.84 |
| Fixed assets written off | 0.08 | - |
| Provision for impairment on investment property under construction | 1.00 | 0.50 |
| Allowance for doubtful debts- trade receivables and advances | (1.36) | 2.84 |
| Bad debts | - | 0.06 |
| Net loss on disposal of property, plant and equipment | 0.03 | - |
| Fair value loss on investment in subsidiaries at fair value through profit and loss | 0.08 | - |
| Interest income | (16.32) | (14.20) |
| Finance costs | 1.02 | 1.18 |
| Net exchange differences | (0.26) | 0.07 |
| Working capital adjustments: | | |
| (Increase)/ decrease in trade receivables | (0.16) | 24.35 |
| Increase/ (decrease) in trade payables | 9.47 | (2.03) |
| Decrease in inventory | - | 0.42 |
| (Increase)/ decrease in other financial assets | (0.26) | 0.46 |
| Decrease in other non current assets | 0.06 | 0.02 |
| (Increase) in other current assets | (26.88) | (3.43) |
| (Decrease) in other financial liabilities | (0.61) | (4.87) |
| (Decrease) in net employee defined benefit obligations | (0.63) | (1.50) |
| (Decrease) in other current liabilities | (11.12) | (3.82) |
| Cash generated from operations | 87.77 | 88.74 |
| Income tax paid (net of refunds) | 4.90 | (23.03) |
| Net cash inflow from operating activities (A) | 92.67 | 65.71 |
| Cash flows from investing activities | | |
| Payment for acquisition of property, plant and equipment and intangible assets | (16.97) | (1.72) |
| Payment for bank deposits (net of proceeds) | (73.41) | (76.64) |
| Proceeds from sale of property, plant and equipment and intangible assets | 0.10 | 0.01 |
| Repayment of loans by employees (net) | 0.37 | 0.06 |
| Interest received on bank deposits | 16.34 | 7.98 |
| Net cash (outflow) in investing activities (B) | (73.57) | (70.31) |
| Cash flows from financing activities | | |
| Payment of principal lease liabilities | (2.60) | (3.36) |
| Payment of interest on lease liabilities | (0.83) | (0.99) |
| Interest and other borrowing costs paid | (0.19) | (0.19) |
| Dividend paid | (14.83) | (13.46) |
| Net cash (outflow) in financing activities (C) | (18.45) | (18.00) |
| Net increase in cash and cash equivalents (A+B+C) | 0.65 | (22.60) |
| Cash and cash equivalents at the beginning of the period | 26.40 | 43.75 |
| Cash and cash equivalents at the end of the period | 27.05 | 21.15 |
| Reconciliation of cash and cash equivalents as per the cash flow statement | | |
| Cash and cash equivalents | 27.05 | 21.15 |
| Balance as per statement of cash flows | 27.05 | 21.15 |



S.R. Batliboi & Associates LLP, New Delhi

for Identification

Notes to the standalone financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 29, 2021.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Company has evaluated impact of this pandemic on its business operations. The Company will continue to closely monitor any changes arising of future economic conditions and impact on its business.
4. As approved by the board of directors at their meeting held on August 7, 2020, print publication of English Daily Newspaper "Mail Today" was suspended with effect from August 10, 2020. However, the content is continued to be published in digital format.
5. During the quarter ended December 31, 2020, the Company had opted for the new Income Tax rates as per the option under section 115BAA introduced vide Taxation Laws (Amendment) Act 2019. Consequently, MAT Credit balance of Rs. 7.42 Crores as at March 31, 2020 was expensed off under the deferred tax charge during quarter ended December 31, 2020.
6. During the quarter ended June 30, 2020, the deferred tax assets was re-measured basis the rate prescribed as per section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Consequently, a deferred tax charge of Rs. 4.37 Crore, for timing differences pertaining as at March 31, 2020, was recorded during the quarter ended June 30, 2020.
7. The figures for the previous quarters/ period/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter/ period.



For and on behalf of the board of directors of T.V. Today Network Limited

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Date: October 29, 2021

Aroon Purie
Chairman and Whole Time Director
DIN: 00002794

S.R. Batliboi & Associates LLP, New Delhi

for Identification

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
T.V. Today Network Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of T.V. Today Network Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the quarter ended September 30, 2021 and year to date April 01, 2021 to September 30, 2021 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. T.V. Today Network Limited
 - b. Subsidiaries
 - Mail Today Newspapers Private Limited
 - TV Today Network (Business) Limited
 - Vibgyor Broadcasting Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

6. The accompanying unaudited consolidated financial results includes unaudited interim financial results and other unaudited financial information in respect of 3 subsidiaries, which have not been reviewed by their respective auditors, whose interim financial results reflect total assets of Rs. 1.95 crore as at September 30, 2021, total revenues of Rs. Nil and Rs. Nil, total net profit after tax of Rs. 0.12 crore and Rs. 0.02 crore and total comprehensive income of Rs. 0.12 crore and Rs. 0.02 crore, for the quarter ended September 30, 2021 and for the period from April 01, 2021 to September 30, 2021, respectively, and net cash inflows of Rs. 0.05 crore for the period from April 01, 2021 to September 30, 2021, as considered in the unaudited consolidated financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiaries, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

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per Yogesh Midha
Partner
Membership No.: 094941

UDIN: 21094941AAAAEF8188

Place: New Delhi

Date: October 29, 2021

Statement of consolidated unaudited financial results for the quarter and six months period ended September 30, 2021

(Rs. in crores, unless otherwise stated)

| Sr. No. | Particulars | Quarter ended | | | Six months period ended | | Year ended |
|---------|---|--------------------|---------------|--------------------|-------------------------|--------------------|----------------|
| | | September 30, 2021 | June 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 | March 31, 2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 225.99 | 203.88 | 176.71 | 429.87 | 344.39 | 782.98 |
| | (b) Other income | 14.32 | 8.58 | 11.26 | 22.90 | 19.03 | 37.13 |
| | Total income | 240.31 | 212.46 | 187.97 | 452.77 | 363.42 | 820.11 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | - | - | 0.08 | - | 0.24 | 0.24 |
| | (b) Production cost | 18.09 | 19.23 | 18.74 | 37.32 | 36.01 | 76.68 |
| | (c) Employee benefits expense | 72.74 | 63.25 | 59.75 | 135.99 | 119.45 | 242.20 |
| | (d) Depreciation and amortisation expense | 10.24 | 10.09 | 9.50 | 20.33 | 18.84 | 40.13 |
| | (e) Other expenses | 75.61 | 69.10 | 56.98 | 144.71 | 117.52 | 264.78 |
| | (f) Finance costs | 0.50 | 0.52 | 0.55 | 1.02 | 1.18 | 2.44 |
| | Total expenses | 177.18 | 162.19 | 145.60 | 339.37 | 293.24 | 626.47 |
| 3 | Profit before tax (1-2) | 63.13 | 50.27 | 42.37 | 113.40 | 70.18 | 193.64 |
| 4 | Tax expense | | | | | | |
| | - Current Tax | 16.10 | 14.46 | 14.38 | 30.56 | 26.22 | 51.56 |
| | - Deferred Tax | 0.05 | (1.53) | 0.25 | (1.48) | 3.46 | 10.58 |
| 5 | Net profit (3-4) | 46.98 | 37.34 | 27.74 | 84.32 | 40.50 | 131.50 |
| 6 | Other comprehensive income | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | 0.16 | 0.14 | 0.45 | 0.30 | 0.23 | 0.55 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.04) | (0.04) | (0.15) | (0.08) | (0.06) | (0.14) |
| | Total | 0.12 | 0.10 | 0.30 | 0.22 | 0.17 | 0.41 |
| 7 | Total comprehensive income (5+/-6) | 47.10 | 37.44 | 28.04 | 84.54 | 40.67 | 131.91 |
| | Profit is attributable to: | | | | | | |
| | Owners | 46.98 | 37.34 | 27.74 | 84.32 | 40.50 | 131.50 |
| | Non-controlling interests | - | - | - | - | - | - |
| | | 46.98 | 37.34 | 27.74 | 84.32 | 40.50 | 131.50 |
| | Other comprehensive income is attributable to: | | | | | | |
| | Owners | 0.12 | 0.10 | 0.30 | 0.22 | 0.17 | 0.41 |
| | Non-controlling interests | - | - | - | - | - | - |
| | | 0.12 | 0.10 | 0.30 | 0.22 | 0.17 | 0.41 |
| | Total comprehensive income is attributable to: | | | | | | |
| | Owners | 47.10 | 37.44 | 28.04 | 84.54 | 40.67 | 131.91 |
| | Non-controlling interests | - | - | - | - | - | - |
| | | 47.10 | 37.44 | 28.04 | 84.54 | 40.67 | 131.91 |
| 8 | Paid-up equity share capital (face value of Rs. 5/- per share) | 29.83 | 29.83 | 29.83 | 29.83 | 29.83 | 29.83 |
| 9 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet | - | - | - | - | - | 960.68 |
| | Earnings per share (of Rs. 5/- each) (not annualised for quarters) : | | | | | | |
| | (a) Basic (in Rs.) | 7.87 | 6.26 | 4.65 | 14.13 | 6.79 | 22.04 |
| | (b) Diluted (in Rs.) | 7.87 | 6.26 | 4.65 | 14.13 | 6.79 | 22.04 |



S.R. Batliboi & Associates LLP, New Delhi

for identification

Segment-wise revenue, results, assets and liabilities as on and for the quarter and six months period ended September 30, 2021

(Rs. in crores, unless otherwise stated)

| Sr. No. | Particulars | Quarter ended | | | Six months period ended | | Year ended |
|----------|---|--------------------|-----------------|--------------------|-------------------------|--------------------|-----------------|
| | | September 30, 2021 | June 30, 2021 | September 30, 2020 | September 30, 2021 | September 30, 2020 | March 31, 2021 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Segment revenue | | | | | | |
| | a) Television broadcasting | 181.89 | 162.77 | 143.58 | 344.66 | 281.37 | 644.50 |
| | b) Radio broadcasting | 3.10 | 3.03 | 0.95 | 6.13 | 1.18 | 5.73 |
| | c) Others | 41.00 | 38.11 | 31.18 | 79.11 | 58.73 | 129.64 |
| | d) Newspaper publishing | - | - | 1.00 | - | 3.13 | 3.13 |
| | Net sales / income from operations | 225.99 | 203.91 | 176.71 | 429.90 | 344.41 | 783.00 |
| | Less: Inter segment Revenue | - | (0.03) | - | (0.03) | (0.02) | (0.02) |
| | Net Segment Revenue | 225.99 | 203.88 | 176.71 | 429.87 | 344.39 | 782.98 |
| 2 | Segment results | | | | | | |
| | a) Television broadcasting | 50.96 | 38.18 | 37.76 | 89.14 | 63.32 | 170.19 |
| | b) Radio broadcasting | (4.23) | (4.13) | (5.02) | (8.36) | (10.62) | (18.60) |
| | c) Others | 9.49 | 11.36 | 7.64 | 20.85 | 13.15 | 28.17 |
| | d) Newspaper publishing | - | - | (1.60) | - | (3.82) | (4.66) |
| | Total | 56.22 | 45.41 | 38.78 | 101.63 | 62.03 | 175.10 |
| | Less : Finance costs | (0.50) | (0.52) | (0.55) | (1.02) | (1.18) | (2.44) |
| | Less : Other un-allocable expenditure (net) | (4.74) | (2.53) | (3.00) | (7.27) | (4.87) | (9.08) |
| | Add : Un-allocable income | 12.15 | 7.91 | 7.14 | 20.06 | 14.20 | 30.06 |
| | Profit before tax | 63.13 | 50.27 | 42.37 | 113.40 | 70.18 | 193.64 |
| 3 | Segment assets | | | | | | |
| | a) Television broadcasting | 566.56 | 531.91 | 555.66 | 566.56 | 555.66 | 562.61 |
| | b) Radio broadcasting | 60.06 | 63.41 | 63.34 | 60.06 | 63.34 | 64.59 |
| | c) Others | 128.33 | 115.89 | 48.26 | 128.33 | 48.26 | 100.03 |
| | d) Newspaper publishing | - | - | 13.21 | - | 13.21 | 7.35 |
| | Total | 754.95 | 711.21 | 680.47 | 754.95 | 680.47 | 734.58 |
| | Less : Inter segment assets | (245.18) | (244.12) | (203.63) | (245.18) | (203.63) | (241.43) |
| | Add : Un-allocated corporate assets | 761.19 | 748.75 | 626.18 | 761.19 | 626.18 | 715.20 |
| | Total assets | 1,270.96 | 1,215.84 | 1,103.02 | 1,270.96 | 1,103.02 | 1,208.35 |
| 4 | Segment liabilities | | | | | | |
| | a) Television broadcasting | 135.98 | 122.23 | 130.63 | 135.98 | 130.63 | 155.81 |
| | b) Radio broadcasting | 249.72 | 248.63 | 235.81 | 249.72 | 235.81 | 245.68 |
| | c) Others | 47.60 | 40.84 | (1.78) | 47.60 | (1.78) | 34.07 |
| | d) Newspaper publishing | - | - | 30.11 | - | 30.11 | 12.13 |
| | Total | 433.30 | 411.70 | 394.77 | 433.30 | 394.77 | 447.69 |
| | Less : Inter segment liabilities | (245.18) | (244.12) | (203.63) | (245.18) | (203.63) | (241.43) |
| | Add : Un-allocated corporate liabilities | 22.71 | 20.31 | 12.59 | 22.71 | 12.59 | 11.58 |
| | Total liabilities | 210.83 | 187.89 | 203.73 | 210.83 | 203.73 | 217.84 |



S.R. Batliboi & Associates LLP, New Delhi

for Identification

Consolidated Balance Sheet as at September 30, 2021

| | September 30, 2021 (Rs. in crores) (Unaudited) | March 31, 2021 (Rs. in crores) (Audited) |
|---|--|--|
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 140.05 | 142.94 |
| Capital work-in-progress | 2.66 | 1.33 |
| Investment properties | 3.05 | 4.07 |
| Intangible assets | 60.80 | 65.25 |
| Intangible assets under development | 0.07 | - |
| Right-of-use assets | 11.25 | 13.69 |
| Financial assets | | |
| (i) Investments | 0.10 | 0.10 |
| (ii) Loans | 0.34 | 0.40 |
| (iii) Other financial assets | 136.70 | 153.70 |
| Deferred tax assets (net) | 13.70 | 12.30 |
| Other non-current assets | 6.58 | 3.20 |
| Total non-current assets | 375.30 | 396.98 |
| Current assets | | |
| Financial assets | | |
| (i) Trade receivables | 201.15 | 199.36 |
| (ii) Cash and cash equivalents | 27.11 | 26.41 |
| (iii) Bank balances other than (ii) above | 208.48 | 234.05 |
| (iv) Loans | 2.41 | 2.72 |
| (v) Other financial assets | 328.34 | 212.05 |
| Current tax assets (net) | 48.03 | 83.51 |
| Other current assets | 80.14 | 53.27 |
| Total current assets | 895.66 | 811.37 |
| Total assets | 1,270.96 | 1,208.35 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 29.83 | 29.83 |
| Other equity | | |
| Reserves and surplus | 1,030.30 | 960.68 |
| Equity attributable to equity holders of the parent | 1,060.13 | 990.51 |
| Non-controlling interests | - | - |
| Total equity | 1,060.13 | 990.51 |
| LIABILITIES | | |
| Non-current liabilities | | |
| Financial liabilities | | |
| (i) Lease liabilities | 12.60 | 13.68 |
| (ii) Other financial liabilities | 0.96 | 0.96 |
| Net employee defined benefit liabilities | 1.19 | 3.95 |
| Total non-current liabilities | 14.75 | 18.59 |
| Current liabilities | | |
| Financial liabilities | | |
| (i) Lease liabilities | 2.13 | 3.65 |
| (ii) Trade payables | | |
| -Total outstanding dues of micro enterprises and small enterprises | 0.38 | 3.97 |
| -Total outstanding dues of creditors other than micro enterprises and small enterprises | 91.48 | 78.41 |
| (iii) Other financial liabilities | 44.26 | 46.40 |
| Net employee defined benefit liabilities | 9.54 | 7.41 |
| Other current liabilities | 48.29 | 59.41 |
| Total current liabilities | 196.08 | 199.25 |
| Total liabilities | 210.83 | 217.84 |
| Total equity and liabilities | 1,270.96 | 1,208.35 |



S.R. Battiboi & Associates LLP, New Delhi

for Identification

Consolidated Statement of Cash Flows for the six months period ended September 30, 2021

| | Six months period ended September 30, 2021 (Rs. in crores) (Unaudited) | Six months period ended September 30, 2020 (Rs. in crores) (Unaudited) |
|---|---|---|
| Cash flow from operating activities | | |
| Profit before income tax for the period | 113.40 | 70.18 |
| Adjustments to reconcile profit before tax for the period to net cash flows: | | |
| Depreciation and amortisation expense | 20.33 | 18.84 |
| Bad debts net of adjustment with provision for doubtful debts and advances | - | 0.06 |
| Fixed assets written off | 0.08 | - |
| Provision for impairment on investment property under construction | 1.00 | 0.50 |
| Allowance for doubtful debts - trade receivables and advances | (1.36) | 2.84 |
| Net loss on disposal of property, plant and equipment | 0.03 | - |
| Interest income | (16.37) | (14.21) |
| Finance costs | 1.02 | 1.18 |
| Net exchange differences | (0.26) | 0.07 |
| Working capital adjustments | | |
| (Increase)/ decrease in trade receivables | (0.17) | 24.86 |
| Increase/ (Decrease) in trade payables | 9.48 | (2.20) |
| Decrease in inventory | - | 0.42 |
| (Increase)/ decrease in other financial assets | (0.26) | 0.46 |
| Decrease in other non current assets | 0.06 | 0.03 |
| (Increase) in other current assets | (26.87) | (3.44) |
| (Decrease) in other financial liabilities | (0.63) | (5.22) |
| (Decrease) in net employee defined benefit obligations | (0.62) | (1.50) |
| (Decrease) in other current liabilities | (11.12) | (3.82) |
| Cash generated from operations | 87.74 | 89.05 |
| Income tax paid (net of refunds) | 4.92 | (23.33) |
| Net cash inflow from operating activities (A) | 92.66 | 65.72 |
| Cash flows from investing activities | | |
| Payment for acquisition of property, plant and equipment and intangible assets | (16.97) | (1.72) |
| Payment for bank deposits (net of proceeds) | (69.11) | (76.67) |
| Proceeds from sale of property, plant and equipment and intangible assets | 0.10 | 0.01 |
| Repayment of loans by employees (net) | 0.37 | 0.06 |
| Interest received on bank deposits | 12.10 | 7.98 |
| Net cash (outflow) in investing activities (B) | (73.51) | (70.34) |
| Cash flows from financing activities | | |
| Payment of principal lease liabilities | (2.60) | (3.36) |
| Payment of interest on lease liabilities | (0.83) | (0.99) |
| Interest and other borrowing costs paid | (0.19) | (0.19) |
| Dividend paid | (14.83) | (13.46) |
| Net cash (outflow) in financing activities (C) | (18.45) | (18.00) |
| Net increase in cash and cash equivalents (A+B+C) | 0.70 | (22.62) |
| Cash and cash equivalents at the beginning of the period | 26.41 | 43.80 |
| Cash and cash equivalents at the end of the period | 27.11 | 21.18 |
| Cash and cash equivalents | 27.11 | 21.18 |
| Balance as per Statement of Cash Flows | 27.11 | 21.18 |



S.R. Batliboi & Associates LLP, New Delhi

for Identification

Notes to the consolidated financial results:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 29, 2021.
2. This statement has been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter and other recognised accounting practices and policies, to the extent applicable.
3. The outbreak of Coronavirus (COVID -19) is causing significant disturbance and slowdown of economic activity in India and across the globe. The Group has evaluated impact of this pandemic on its business operations. The Group will continue to closely monitor any changes arising of future economic conditions and impact on its business.
4. As approved by the board of directors at their meeting held on August 7, 2020, print publication of English Daily Newspaper "Mail Today" was suspended with effect from August 10, 2020. However, the content is continued to be published in digital format.
5. During the quarter ended December 31, 2020, the Holding Company had opted for the new Income Tax rates as per the option under section 115BAA introduced vide Taxation Laws (Amendment) Act 2019. Consequently, MAT Credit balance of Rs. 7.42 Crores as at March 31, 2020 was expensed off under the deferred tax charge during quarter ended December 31, 2020.
6. During the quarter ended June 30, 2020, the deferred tax assets was re-measured basis the rate prescribed as per section 115BAA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Act, 2019. Consequently, a deferred tax charge of Rs. 4.37 Crore, for timing differences pertaining as at March 31, 2020, was recorded during the quarter ended June 30, 2020.
7. The figures for the previous quarters/ period/ year have been regrouped/ reclassified, wherever necessary, to conform classification in current quarter/ period.



Date: October 29, 2021

For and on behalf of the board of directors of T.V. Today Network Limited

Digitally signed by AROON PURIE
Date: 2021.10.29 12:22:58 +05'30'

Aroon Purie
Chairman and Whole Time Director
DIN: 00002794

S.R. Batliboi & Associates LLP, New Delhi

for identification