



T.V. TODAY NETWORK LIMITED

India Today Group Mediaplex
FC 8, Sector 16 A, Film City, Noida – 201301
Tel: +91 120 4908600 Fax: +91 120 4325028
Website: www.aajtak.in
CIN No : L92200DL1999PLC103001



March 26, 2025

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code – 532515	Scrip Code – TVTODAY

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform that the Board of Directors at their meeting held today i.e., March 26, 2025 has *inter-alia*, approved proposal for investment of Rs. 9.40 Crore (comprising of 94,00,000 Equity Shares at face value of Rs. 10/- each at par) in Vibgyor Broadcasting Pvt. Ltd., a wholly-owned subsidiary of the Company, by way of subscription towards Rights Issue.

The detailed disclosure as required under Regulation 30 of the SEBI Listing Regulations read with relevant SEBI Circular is enclosed as Annexure.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 4:46 P.M.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For T.V. Today Network Limited

(Ashish Sabharwal)

Group Head – Secretarial & Company Secretary & Compliance Officer

Email ID: investors@aajtak.com





Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read along with relevant SEBI Circular.

Annexure

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Vibgyor Broadcasting Pvt. Ltd., wholly owned subsidiary of Company. ('Vibgyor') Details of Vibgyor for F.Y. 23-24 (in Rs.): Turnover of Vibgyor – Nil Profit After Tax : (90,225) Networth : 44,956
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Vibgyor being a wholly owned subsidiary is a related party of the Company. The Company will subscribe to the rights issue of Vibgyor and as per Regulation 2(1)(za) of SEBI Listing Regulations, the same is exempt from the definition of related party transaction. The promoter/promoter group of the Company have interest in Vibgyor to the extent of their holding in the Company.
3.	Industry to which the entity being acquired belongs;	Vibgyor has objects as per its Memorandum of Association which inter-alia, includes to own, establish, manage and operate Radio Broadcast Station(s).
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment by the Company in the equity shares of Vibgyor, is for subscription towards Rights Issue. The objective of the investment is to ensure that the wholly owned subsidiary has requisite net worth to meet the requirement of Ministry of Information and Broadcasting, Government of India for being eligible to purchase the Radio Business* from the Company.





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		* Radio Business - FM Radio Broadcasting Operations of the Company (comprising of three FM radio stations in Mumbai, Delhi and Kolkata under the frequency 104.8 FM).
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approval is required for subscription to the Rights Issue of Vibgyor.
6.	Indicative time period for completion of the acquisition;	The process of Rights Issue is to be completed within 60 days.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash
8.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 9.40 Crore (comprising of 94,00,000 Equity Shares at face value of Rs. 10/- each at par)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	Post allotment of Shares, the shareholding of the Company in Vibgyor will continue to remain the same i.e. 100%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Vibgyor product/line of business is provided in Sl. No. 3. Date of Incorporation: 12.03.2015 Last three years turnover of Vibgyor (From F.Y. 21-22 to F.Y. 23-24): Nil Country of presence : India

