

**T.V. TODAY NETWORK LIMITED**

India Today Group Mediaplex  
 FC 8, Sector 16 A, Film City, Noida – 201301  
 Tel: +91 120 4908600 Fax: +91 120 4325028  
 Website: www.aajtak.in  
 CIN No : L92200DL1999PLC103001



November 25, 2025

<b>Corporate Relations Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai - 400 001</b>	<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, Bandra - Kurla Complex,</b> <b>Bandra (E), Mumbai - 400 051</b>
<b>Scrip Code – 532515</b>	<b>Symbol – TVTODAY</b>

Dear Sir / Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform that as authorised by the Board of Directors, the Special Committee of Directors at their meeting held today i.e., November 25, 2025, has *inter-alia*, considered and approved proposal for:

Entering into Memorandum of Understanding (MOU) with Abhijit Realtors and Infraventures Private Limited (“Abhijit Realtors”), in relation to proposed sale/transfer of FM Radio Broadcasting Operations of the Company (comprising of three FM radio stations in Mumbai, Delhi and Kolkata under the frequency 104.8 FM) [Radio Business] as a going concern , through Vibgyor Broadcasting Private Limited, wholly owned subsidiary of the Company (Vibgyor), subject to fulfilment of contractual obligations (which may be agreed between the parties) and receipt of all necessary regulatory approvals including permissions from the Ministry of Information and Broadcasting, Government of India (MIB) and fulfilment of other compliances as may be required.

The relevant details as prescribed under SEBI Listing Regulations read with relevant SEBI Circulars is enclosed.

The meeting of the Special Committee of Directors commenced at 3.30 P.M. and concluded at 5.55 P.M.

We request you to kindly take the same on record.

Thanking you,  
 Yours faithfully,

**For T.V. Today Network Limited**

**(Ashish Sabharwal)**

**Group Head – Secretarial & Company Secretary & Compliance Officer**

Email ID: [investors@aajtak.com](mailto:investors@aajtak.com)

Encl : a.a.





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**Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with relevant SEBI Circulars.**

S. No.	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	Turnover of Radio Business in FY 2024-25 was Rs. 14.16 Crore. This was 1.41% of the total turnover of T.V. Today Network Limited for the said year.  Net worth contributed from Radio Business: Loss of Rs. 10.54 Crores for F.Y. 2024-25.
2.	Date on which the agreement for sale has been entered into.	To be executed.
3.	The expected date of completion of Sale / disposal.	Expected to be completed on or before 31 <sup>st</sup> May 2026. If required, it can further be extended as mutually decided subsequently.
4.	Consideration received/receivable from such sale/disposal.	Rs. 10 Crores plus applicable taxes (i.e.: Rs. 5 Crores plus applicable taxes on the date of execution of the MOU and remaining Rs. 5 Crores plus applicable taxes shall be paid not later than three months from date of signing of MOU).
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof.	Abhijit Realtors and Infraventures Pvt Ltd. is engaged in the business of real estate, radio and entertainment.  Date of Incorporation: 14 September 2007 Authorised Capital: Rs. 3.00 Crores Paid up Capital: Rs. 2.70 Crores  Abhijit Relators does not belong to Promoter/Promoter Group/ Group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	The transaction between Abhijit Realtors and Company or Vibgyor are not related parties transactions.  However, since the sale of radio business of the Company to Abhijit Realtors would be done through Vibgyor, then transfer of radio business by Company to Vibgyor would be related party transaction and would be done on arm’s length basis.



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S. No.	Particulars	Details
7.	Whether the sale, lease or disposal of the undertaking is outside scheme of arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable
8.	Rationale for Sale	To focus on Company's core business areas.
9.	In case of cash consideration – amount or otherwise share exchange ratio;	Please refer to disclosure made under S. No. 4 above.
10.	Brief details of the change in shareholding pattern (if any) of listed entity.	No change in shareholding pattern of the Company.

