



“T.V. Today Network Limited 22nd Annual General Meeting”

**September 16, 2021**



**BOARD OF DIRECTORS/KMP:**

**MR. AROON PURIE – CHAIRMAN & WHOLE-TIME DIRECTOR**

**MS. KALLI PURIE – VICE CHAIRPERSON & MANAGING DIRECTOR**

**MR ASHOK KAPUR – INDEPENDENT DIRECTOR, CHAIRMAN (AUDIT COMMITTEE)**

**MR. ANIL VIG – INDEPENDENT DIRECTOR, CHAIRMAN (STAKEHOLDERS' RELATIONSHIP COMMITTEE)**

**MR. DEVAJYOTI N. BHATTACHARYA – NON-EXECUTIVE DIRECTOR**

**MR. RAJEEV GUPTA – INDEPENDENT DIRECTOR**

**MRS. NEERA MALHOTRA – INDEPENDENT DIRECTOR**

**MR. ANIL MEHRA – DIRECTOR (SUBSIDIARY COMPANY)**

**MR DINESH BHATIA – GROUP HEAD (STRATEGY)**

**MR ASHISH SABHARWAL – GROUP HEAD SECRETARIAL & COMPANY SECRETARY & COMPLIANCE OFFICER**

**MR Y.K. TYAGI – CHIEF FINANCIAL OFFICER**



*T. V. Today Network Limited  
September 16, 2021*

**Moderator:**

Dear Shareholders, good evening and a very warm welcome to the 22<sup>nd</sup> Annual General Meeting of T.V. Today Network Limited through video conferencing or other audio-visual facility.

As a reminder for the smooth conduct of the meeting, the Members will be in the mute mode, and audio and video will be opened when they will speak at the AGM as per the pre-registration. Please note that, per the requirements, the proceedings of the Annual General Meeting will be recorded.

I now handover the proceedings to Mr. Ashish Sabharwal, Company Secretary of T.V. Today Network Limited. Over to you, sir.

**Ashish Sabharwal:**

Thank You. Good afternoon, everyone. I, Ashish Sabharwal, Company Secretary, welcome you all at the 22<sup>nd</sup> Annual General Meeting of the Company. The Registers and Documents referred to in the Notice are electronically available for inspection during the meeting through link appearing on NSDL website. You may access the same using your login ID.

The Directors have also joined this AGM, through Video Conferencing facility.

We have with us Mr. Aroon Purie – Chairman and Whole-Time Director, who has joined us from India Today Group, Mediaplex, Noida. Thank You Sir.

Ms. Kalli Purie, Vice Chairperson and Managing Director who has joined from Noida. Thank You Ma'am.

Mr. Ashok Kapur – Independent Director, who is the Chairman of Audit Committee and also the Nomination and Remuneration Committee, has joined us from Switzerland. Thank You Sir.

Mr. Anil Vig – Independent Director who is the Chairman of Stakeholders Relationship Committee has joined us from New Delhi.

Mrs. Neera Malhotra – Independent Director has joined us from New Delhi. Thank You Ma'am.

Mr. Anil Mehra – Director of the Subsidiary Company has joined us from New Delhi.

Mr. Dinesh Bhatia – Senior Official of the Company and Mr. Y. K. Tyagi, Chief Financial Officer has joined from Noida.

Representatives of the Statutory Auditors and Secretarial Auditors are also participating in this meeting virtually. Based on the number of members who have joined, requisite quorum for the meeting is present. Since there is no physical presence of members, the facility for appointment of proxy is not applicable.



*T. V. Today Network Limited  
September 16, 2021*

In compliance of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015, Secretarial Standard-2 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Also as mentioned in the Notice, the Company provided the remote e-Voting facility via platform provided by National Securities Depository Limited (the e-Voting agency) to the Members entitled to vote from September 13, 2021, to September 15, 2021.

Further, members who are present here and who had not cast their vote through remote e-Voting, are entitled to vote during the meeting through the icon of e-Voting available on the screen, which will redirect you to a separate window to the e-Voting portal of NSDL. Please refer to instructions provided in the Notice of AGM for e-Voting and participate in the AGM through video conference. In case of any difficulty in participating or e-Voting, please reach out on the helpline numbers mentioned in the Notice of AGM. In case a Shareholder has already cast his/her vote through remote e-Voting, then such a Shareholder would not cast his/her vote during the AGM.

Mr. Nitesh Latwal, Company Secretary in practice has been appointed as Scrutinizer for the entire e-Voting process, i.e., remote e-Voting as well as e-Voting during the AGM. The scrutinizer will submit his report to the Chairman and the Chairman or any other Director authorized by him shall countersign the same. Thereafter, the combined results would be displayed on the website of the Company, e-Voting agency and intimated to the Stock Exchanges. The combined results would be treated as part of proceedings.

Chairman Sir, the requisite quorum for the meeting is present, I request you to declare the meeting as open and address the Shareholders.

**Aroon Purie:**

Good afternoon, ladies and gentlemen, since the requisite quorum is present, I declare the meeting as open.

The Notice calling the 22<sup>nd</sup> Annual General Meeting of the Company and the Audited Annual Financial Statements for the year ended 31<sup>st</sup> March, 2021 together with the Auditors' and Directors' Report thereon have been with you for quite some time now, and with your permission, may be taken as read. There are no qualification marks reported by the Statutory Auditors and Secretarial Auditors of the Company in their respective reports.

Good afternoon ladies and gentlemen. I have great pleasure in welcoming you. Welcome you all to the 22<sup>nd</sup> Annual General Meeting of the Company. I hope you and your family are safe and healthy. Thank you for joining us today. This is the second virtual Annual General Meeting of the Company. I miss the privilege of meeting you in-person but believe it is a progressive step and allows Shareholders to participate in meeting all across the globe.



*T. V. Today Network Limited  
September 16, 2021*

With COVID-19 sweeping across the world, the first half of Financial Year 21 saw the Indian economy fall into a steep pandemic induced recession. For the year ended March 2021 the gross domestic product witnessed a record decline of 7.3% in growth, the worst in 40 years. The stressed economy naturally affected the Media & Entertainment sector, which fell by 24%, taking revenues back to 2017 levels.

Advertising and Television, the largest segment in the M&E industry witnessed a 22% fall in revenue, even though ad volumes reduced only 3%. While the news segment continued to lead with 31% of overall TV ad volumes. Most advertisers reeling under severe stress due to COVID constricted their ad spends. Ironically, total TV viewership in this crisis-laden environment grew by 9%. And the news genre which is your Company's primary area of operation grew by 27% in terms of average time spent in 2019. Although it did not lead to a commensurate increase in revenue, the increased viewership has enhanced the brand's salience and will potentially lead to increased revenues in foreseeable future.

Digital Advertising and OTT, on the other hand, fared much better, with massive spikes in digital consumption during the lockdown across all geographies. The Digital Media overtook print and online gaming, the disrupted film entertainment segment in 2020. Digital and online gaming were the only segments that grew last year leading to the overall M&E sector growing from 16% in 2019 to 23% in 2020.

Indians across Metros, Tier-I and Tier-II cities rapidly embraced digital, mobile and social media with the lockdown further accelerating the process. Between January 20 and April 20, the time spent on online news increased by 33%.

One of our main priorities in this COVID ridden time, is to keep our staff safe and the operations running. We enforced strict corona protocols, isolated the reporting staff at different locations and achieved a high degree of work from home.

I am happy to report that we kept all our channels and digital platforms on air without missing a minute, despite all the adverse conditions we operated in. It is a demonstration of their total commitment and dedication to journalism and the Company. I am proud to say that our news coverage from all our platforms during the pandemic has been outstanding and continues to be so.

No wonder the network yet again swept the 20<sup>th</sup> edition of the Indian Television Academy Awards with Aaj Tak and India Today TV winning both the Popular News Channel Hindi and Popular News Channel English Awards, respectively. Achieving the group's undisputed leadership in Television News Journalism.

I am also delighted to share that your broadcast and digital channels have won a total of 76 medals, including 31 Gold's at the exchange4media News Broadcasting Awards 2020. The



*T. V. Today Network Limited  
September 16, 2021*

awards recognize the group's gold standard, news content and applauded its anchors, reporters, and editorial Youth Leadership for their sterling coverage of major events in a pandemic ravaged year. In a legacy spanning over 45 years, the group continues to shine bright as India's most credible and trusted news source.

The overall performance of your Company during Financial Year 2021 has been satisfactory. With the adverse environment of the year the total income was 8.85% less than the year before, despite the boost of election-based revenue of 6.67% of the previous year. The Profit before Tax also declined only by 12.04%, to stand at Rs. 193.31 crores. The operating margin for this year was a healthy 23.47% on standalone basis.

As the pace of vaccination picks up in India, the World Bank has projecting an 8.3% growth rate for India's GDP in 2021-2022, followed by 7.5% in 2022-2023. I am confident with our strong brands on all our platforms, your Company has a bright future.

Further, I wish to inform you the Company on September 5<sup>th</sup>, 2021, has changed the name of one of its Hindi news channels, Aaj Tak Tez to Good News Today, a channel that doesn't assume the doom and gloom of the world but bravely opens its eyes to the possibilities around. It will showcase stories of hope, human triumphs, innovation and inspiration from different walks of life, from different parts of India and the world. The news channel with an affirmative meaning Good News Today rests on the motto of "Achi Khabar, Sacchi Khabar," true stories that foster goodwill and unite audiences in their higher purpose.

I want to place on record my sincere appreciation to the Board of Directors for their guidance and support. I would also like to express my gratitude to all our stakeholders for their continued trust in the Company. Last but not least, I would like to express my heartfelt thanks to all the employees of the Company, stay safe. Thank you.

Now following are the items as per details set out in the Notice convening the meeting.

**Item # 1:** To consider and adopt the audited, Standalone & Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021, together with the report of the Board of Directors and Auditors thereon.

**Item #2:** Declaration of dividend of Rs. 2.50 per equity share of Rs. 5/- each fully paid for the Financial Year 2020-2021.

**Item #3:** Re-appointment of Mr. Devajyoti N. Bhattacharya who retires by rotation at this Annual General Meeting.

**Item #4:** Ratification of remuneration to be paid to M/s SKG & Co., Cost Accountants and Cost Auditors of the Company.



*T. V. Today Network Limited  
September 16 ,2021*

For special business, the text of the resolution along with explanatory statement is provided in the Notice.

The Shareholders who have queries or seeking clarifications are requested to send their queries on email. The Company has received queries from certain Shareholders. There are many queries which are common and then there are queries which are related to each other. We have classified these queries and we will accordingly give our responses.

I now invite the Shareholders who have been registered as speakers to speak, to ask the questions. Please mention your name, DP ID, client ID and the location from where you are joining before asking the question. Members are requested to keep their questions brief and specific. To avoid repetitions, the answer to all the questions will be provided towards the end.

**Ashish Sabharwal:** Thank You. May I now request the operator to bring the speaker Shareholders on the screen one after another to raise their queries.

**Moderator:** Thank you very much sir. Ladies and gentlemen, we will now begin the question and answer session. Ladies and gentlemen, we request you to remain connected while we check the connections for our participants then we will go live. Ladies and gentlemen, Thank You for your patience. We will now began the question & answer session. We will take our first question, that's from Mr. Jasmeet Singh. I request you to please proceed with your question.

**Jasmeet Singh:** Thank You. Am I audible and visible. Dear Chairman, Aroon Purie – MD Kalli Purie – Directors. A very good evening to you all. I would be reading my note, within three minutes.

Chairman Sir, the working shared by you about our Company has provided us a fair amount of information which is assuring of a bright future. I would like to compliment the team on launch of yet another channel GNT, the Good News Today channel. I wish the channel to achieve good numbers of subscriber adoption pretty soon. The muted top and bottom-line numbers are consolidating in a narrow range for last few years. But I do believe that with economic recovery in sight, we will announce much better numbers and milestones in the coming years and quarters, though this will require your continued guidance and support.

Now I have a couple of queries which I would like the management to please respond or clarify.

#1 Is there a new channel planned to be launched in the coming year, if yes, do share some details on that.

#2 Ours being a debt free Company, yes, I repeat, we are a debt free Company and having good accumulated reserves should not we consider to invest in some startup companies, perhaps in some payment gateway Company like Freecharge or PayTM, or even some



*T. V. Today Network Limited  
September 16 ,2021*

education driven startup like Shiksha.com or BYJU's, etc., class of companies, not only in some ways, complement to our line of business, at the same time, it will further contribute to our financial growth as well. And wealth creation growth in the coming years. Please appraise.

Apart from this, it would be unfair on my part to finish my note, without praising the efforts put in by everyone responsible to maintain the high corporate standards of corporate governance. Please do keep it up.

Further I would like to praise the efforts of our Company to contribute its bit to the society, especially during the current adverse times of pandemic. I am also thankful to the management's dividend rate and increased dividends over last year. Trust me, this dividend is very valuable in these taxing times.

To close, I wish everyone good health and wealth in the coming months ahead and times to come. Thank you.

**Aroon Purie:** Thank You, I will ask Ms. Kalli Purie to answer the question about any new channels plans in the coming year.

**Kalli Purie:** Yes, I mean, we just thank you, Mr. Jasmeet Singh for the question. We just as you know launched a new channel with Good News Today, we are considering options but nothing is firm. As you know, we have had a lot of channels in the digital space. And those are doing very well. They are all digital only mobile channels; we now have 27 of them, in 16 different genres so we will continue to grow in that space. And I think the space to move forward is digital. So, I think that that's where we will continue to keep our focus.

**Aroon Purie:** To your second question, Mr. Jasmeet was about investment in other companies with our cash reserves. Our sense is that yes, we are always looking for opportunities to invest. But we would like to invest in industries which are, companies which are strategic to us, that will help us in the growth of T.V. Today rather than diversifying into any other spheres which you are suggesting. So, we are always looking at opportunities, we are looking at opportunities of how we can invest in technology which will help T.V. Today for the future. So, we have an active kind of action on this front.

**Moderator:** Sir, May we move to the next question now.

**Aroon Purie:** Yes Sure.

**Moderator:** Thank you. Our next question is from Krishan Gopal. Mr. Krishan Gopal, I request you to please proceed with your questions.



*T. V. Today Network Limited  
September 16, 2021*

**Krishan Gopal:** I have a question that the pandemic has impacted the economy. Many companies have shrunk their marketing budgets. Is there an impact on our Company?

**Kalli Purie:** You are right, there has been an overall impact on the Media & Entertainment revenues and they have fallen 24% in the calendar year 2020 as per the EY FICCI report. Television advertising has also fallen by 22% largely due to advertising rates and yields, though the volumes have fallen only by 3%. So, the total television revenue in 2020 stood at Rs. 68,500 crores, even though there has been a decline of 13% over last year, but we are pleased to say that in spite of the pandemic, there has been no major impact on revenue of the Company. The perception of the channel and including the news viewership have helped the Company perform better than the industry. So, I think we are on a pretty strong footing.

**Moderator:** Kumar Gaurav, Yashpal Chopra

**Moderator:** Thank you. We will take our next question that's from Mr. Taranpreet Singh. Mr. Singh, please proceed with your questions.

**Taranpreet Singh:** Good evening all and thank you for this wonderful opportunity. My question is, are there any plans for bonus and buyback of share or further declaration of dividend?

**Dinesh Bhatia:** As you know this time we have given a 50% dividend which is more than last year, last year was 45%. So, as of now, there are no other plans of interim dividend at this point in time.

**Moderator:** Thank you. We will take our next question that's from Mr. M.P. Bhutani, proceed with your questions. Request

**M.P Bhutani:** Thanks for giving me opportunity. First of all, I would like to thank and appreciate to CS and his team for their quick responses, transparent approach and accurate compliances made well in time. Sir, I feel proud that the management has taken all possible steps for employee safety during this pandemic time. And significant CSR contribution activities is done in the crucial time for society.

Sir, Almost all my questions has been addressed in your opening remarks, but still I have small queries.

#1 Do you have any major CAPEX plan?

#2 How is the digital business of the Company doing?

Sir, I would appreciate if you could briefly reply, and I wish the Company all the best for the future and hope to see a healthy growth in business and size of the Company under your leadership. Thanks to all. And as a Shareholder, I support all the resolution. Thank you very much.





*T. V. Today Network Limited  
September 16, 2021*

**Aroon Purie:** We have no major Capex next year, I think, as I stated in my opening statement. Regarding the digital business Kalli and will remain initiated and she will answer that.

**Kalli Purie:** Hi, You know the digital revenue for the industry has overtaken the print revenue in 2020. And it is only now second to television. So, I think our move to launch the digital first brands, the whole Tak ecosystem has turned up very well it was a step just in time. And I think that they have grown fantastically through the pandemic times.

So, as I said in the earlier question, we now have 27 dedicated channels in 16 different genres, and the overall views, video views that we have garnered across YouTube and Facebook last year was 8.7 billion. I mean, it's just staggering. The overall video views for all digital media properties, including legacy brands together has been 28.9 billion. So, I mean, those are really fantastic numbers and the digital ecosystem has really helped the television system and it has created a very powerful brand for us on both platforms.

**Aroon Purie:** Digital revenue has grown by 13% in 2021, as you will see in your Annual Report.

**Moderator:** Thank you. We take our next question from Mr. Dinesh Bhojwani. Mr. Bhojwani, unmute your device and proceed with your question.

**Dinesh Bhojwani:** Thank you for giving the opportunity. So, first of all, good evening to everyone on the Board and Chairman Sir, and everyone attending the meeting through VC. As a Shareholder while I firmly believe in the vision of the Board and the management, however, I have one concern that during the pandemic, the news consumption naturally had increased significantly. So, why has there been degrowth vis-à-vis the last year in our revenues. So, I would like the Board to throw some light on that. Thank you.

**Aroon Purie:** Two reasons for that, one is that you can't compare last year's revenues, because you have election year last year, which had an extra boost of revenue, I think it was like Rs. 50 crores. So, there has to be a degrowth from there.

News consumption has gone up, but the advertising revenue has not gone up, which is our major source. So, although the people consume more news, but people who advertise were hit by the pandemic and therefore did not have the marketing budgets to spend the money. So, that's why you have a disequilibrium of the two.

**Kalli Purie:** But it may have a positive impact in the long-term, because you have built up solid built.

**Aroon Purie:** So, I think that because of the exposure which we got with increased viewership that will increase the salience of the brand. And I am sure going to the future that advertising revenues will catch up.



*T. V. Today Network Limited  
September 16 ,2021*

**Moderator:** Thank you. We will take our next question from Manjit Singh. Mr. Singh, request you to unmute your audio & video and proceed with your question.

**Manjitt Singh:** Hanji, I audible meri awaaz aa rhi hai?? Chairperson or director , aajtak ke sabhi ka main swagat karta hu, goodevening bolta hu, 1999 jab apne compnay ka ghatan kiya to koi soch bhi ni sakta tha December 2020 ate tak jab award ka time ayega to 76 awards hamare naam jayenge iske liye main aajtak ki team ko bahut bhadhai deta hu or NT award ke ander hmari vice chairperson Kalli Purie ji ko hall of frame award jo mila hai uske liye bhi main unko bahut bhadhai deta hu or pure board ko bhadhia deta hu or sir yeh jo daur chal rha hai iske is dauran jp hamare lallantop show chal rha hai uske ander hmari kitni revenue aa rhi hai ? or hamari % me kitna aa rha hai vo kyunki vo mobile par hai to vo kitna % growth kar rha hai or ane wale time me kuch shift ho rahi hai khabron ka daur bhi to ab is bare me jarur batayega or yeh jo daur chal rha covid ka yeh acha or bura dono hi rha hai, is dauran humne jp apne reporter Rohit Sardana ji ko khoaya hai ya koi or reporter ka jo loss hua ho to uske liye hum kafi samvedna prakat karte hai ki yeh jo loss hua hai vo bahut rahe hai humko or jo piche mujjafarnagar ka kisan panchayat cover karte hue hamare reepotrre ko jo kuch bh pareshani ayi thi to hum jo kuch news karne jate hai hamare reporter to koi local bodies jo hoti hai jo prashasan kya usko hum sachet karte hai ap thoda is bare me jarur batayega or reporting apki bahut achi chal rahi hai, compnay bahut achi hai or apka promoter holding bhi achi hai to kya ane wale time me koi QIP issue ap layoge , thoda ap is bare me batayega or is daur me hum apse jud paye meeting ke dauran yeh secretarial department ka acha hi kam hai jo hum apse jud paye. Dhanyavaad! Thanku you.

**Kalli Purie:** Apne lallantop ke liye pucha tha, lallantop bahut acha kar raha hai or uske video views 2021 me 2.7 billion hai or usne pandemic ke time kuch kuch naye verticals bhi khole hai uski vajah se unke views itne ache rahe hai or pandemic me unhohne bahut hi acha kam kiya hai, vo bahut humari young team hai or braveheart hai to vo to bilkul ground pe thi bina apni health ki parvaah kare or unhohne bahut acha kam kiya or yeh 2.7 billion views jo unke aye hai is saal me yeh unka testament hai to jo unhohne verticals shuru kare hai international news pe, duniyadaari or health pe sehat, yeh dono ka bahut acha feedback or bahut acha humare liye result aya hai.

**Moderator:** Thank you. We have a question from Mr. Yashpal Chopra. We have been able to connect him on audio call. Mr. Chopra, can you please proceed with your question sir?

**Yashpal Chopra:** I am Yashpal Chopra calling from Delhi. I am complimenting Mr. Aroon Purie and Madam Kalli Purie, because they have done a grand service and marvelous job during this COVID time. I know that the Company is #1 for the last 45 years, they are #1 because of the service they are rendering.

And their workers during the COVID time, very, very hard time they were running from pillar to post, just to collect all the information, in the middle of the danger. Their own relatives were



*T. V. Today Network Limited  
September 16 ,2021*

reluctant to go and visit those patient, these person were there just to take the report and all that. So, that is a grand job they have done. They are really “Corona Warriors.” And I wish that Government must honor our Aroon Purieji, for doing this grand job, in the times of Corona.

Sir, Regarding the performance of the Company, though you can say that it is a little bit poorer than the 2019-2020, but no, it is just performance for only eight months, seven to eight months so, that is not comparable, that is rather more, that is better than even the previous year because it is not the 12 months performance, it is the performance for the eight months. And those eight months when the people were just in need of only necessities, there was no product seller for the advertisement and all that, because there were virtually no sale, all the departmental store and all those activities, production and manufacturing, and distribution everything was just at a standstill. And still our Company, our media Company was doing its best.

And during these times, when it was impossible to think and all that our Company had gone for expansion. They had started four new regional channels in the East, West and North and South, in West Bengal, in Bombay, in Bengali, in Malayalam. So, they are covering the entire country. So, that is very big thing.

Sir, I am emotionally attached with our Company. Because when I saw that our Ms. Purie was just getting that award and all that, immediately at that time I gave a mail to Mr. Sabharwal, just to ask him, just to convey it to the boss that I am very, very happy to see it. And the day Rohit Sardana had gone, I had just given a mail to Mr. Sabharwal, as a condolence for that young man, who has just lost his life, in this COVID.

My wife was closely attached to this Tez program, that our Pandit Shailendra Pandey and Sanjeev Sinha. That day that Sanjeev Sinha’s story ended, so she was very much unhappy. And after a few days, even Shailendra Pandey was disappeared, then virtually this is the ‘Tez’ went. But now since it has been replaced by GDN, Good Day News, this is very, very good. Now we can enjoy prophesies of our Shailendra Pandey again. And we can see those beautiful anchors, just presenting these news in a dynamic way, the facts and the set out for those news and all those are fantastic, colors are excellent.

So, I just tell you, that the coming time, World Bank has announced fantastic growth for our country. GDP, they say that will be more than 8%. So, naturally, coming times are going to be far, far better. Because now people have learned to live with Corona, they have learned to live with the protocol. They know that there may be a bad neighbor, but they have to go along with a bad neighbor, just taking all the precautions. So, that is a very, very big thing that has been taught by corona that people have just learned discipline. So, that is very good thing.

And before I close, I pray God, positivity for the entire team, from top to the bottom, from our Aroonji to the last man, who is just running here and there for the reporting and all that.



*T. V. Today Network Limited  
September 16, 2021*

And before I close I must compliment, our Mr. Sabharwal and his team for getting me a chance to speak. I am thankful to even Chorus people, because they have taken big pains, just to get me connected. No problem, you can see my face even afterward, but I wanted to convey it, whatever I am speaking, I am speaking from my heart. I am not using my mind, because then the other speaker has already used the same. And I do not have much query.

My query is only one, may I know that how many persons have lost their life in this episode, and what efforts have been made to reinstate their families? This is the only query from my side. So, best of luck to you. Thank you.

**Aroon Purie:**

Thank you. Thank you for your kind words. Thank you so much. We appreciate it.

**Kalli Purie:**

Thank you, sir, you made some very keen observations about the different languages of stuff in AajTak Bangla and Mumbai Tak. Thank you for that. And thank you for all your encouragement and your good words. Thank you for recognizing the bravery of our reporters to go out in the field, you are absolutely right. Not one person in our team ever said to me, "I am scared and I don't want to go out" "Please, keep me at home." In fact, they were all fighting to go out and serve the country, and serve our people as much as possible, bring help and spotlight issues, so that more lives could be saved. So, thank you for recognizing that, sir.

We did lose a couple of people through the pandemic, in the first wave as well as the second wave. Of course, you mentioned our dear anchor, Mr. Rohit Sardana; along with him, we lost three other individuals in the second wave. I would like to reassure you that we have taken care of the families and are directly in touch with them, including giving six months full pay. We have also looked after the education of children, for their entire period. They are also in touch with us and we consider them our extended family sir. We have also tried to get them some amount of relief and help from our industry bodies, such as NBA. The government has been very supportive of journalists and they have recognized them as frontline workers. So, thank you very much sir, we need Shareholders like you to keep growing in the way that we want. Thank you.

**Moderator:**

Thank you. Sir, that was the last question over to you for further proceedings of the meeting.

**Ashish Sabharwal:**

Thank you. Sir, we have received a few more queries through email and messages, with your permission, can I put them before.

**Aroon Purie:**

Yes, sure.

**Ashish Sabharwal:**

The first one is what is this the Radio business, now?

**Dinesh Bhatia:**

So, the Radio business, we were always running the business ourselves, but the advertising space for our business was actually outsourced. From 1<sup>st</sup> October 2020, we have taken over



*T. V. Today Network Limited  
September 16 ,2021*

advertising sales also ourselves and it's the reason we are running the business ourselves. This year unfortunately was the worst for the Radio business, as far as the revenue cutback was 50% to 54%, as compared to other media verticals where say in digital revenues increased and there was a decline in TV and Print, but Radio was the worst hit. But we are hopeful of its revival in the coming years. And we are running the business ourselves now.

**Ashish Sabharwal:**

Thank You. And the next one is the cost were down in 2021, will it continue this year also?

**Dinesh Bhatia:**

So, the costs were actually down due to two reasons, as you know 2019-2020 there was general elections and there were cost because of general elections. And also in the pandemic, there was work from home, so a lot of overheads were, like travel and all this .. In this extent, the cost will get corrected in the following years. But other than that, it will be similar.

**Ashish Sabharwal:**

That is it, sir.

**Aroon Purie:**

We have also received many suggestions along with these queries, we have noted each one of your suggestions and would continue them in future. We have tried to answer your questions, to the extent possible. For the queries received from Shareholder, we shall respond to you within a week's time through email.

Dear members, for voting as explained earlier, members who are present here and who had not cast their vote through remote e-Voting are entitled to vote during the meeting through the icon or e-Voting available on the screen, which will redirect you to a separate window, to the e-Voting portal of NSDL. You are requested to cast your vote. Please note that the e-Voting shall be enabled for the next 30 minutes. Thank you and stay safe.

**Ashish Sabharwal:**

Thank you. Dear Shareholders, before that e-Voting start, I would like to give a vote of thanks on behalf of all of the Shareholders to our Chairman Mr. Aroon Purie, who presided over the meeting. I also thank all the Directors, senior officials of the Company for their kind presence. I would also like to thank all the Shareholders for their presence at the meeting. e-Voting starts now. Thank you.