



“T.V. Today Network Limited  
23<sup>rd</sup> Annual General Meeting”

**September 27, 2022**



**BOARD OF DIRECTORS/KMP'S PRESENT:**

**MR. AROON PURIE – CHAIRMAN & WHOLE-TIME DIRECTOR**  
**MS. KALLI PURIE BHANDAL – VICE CHAIRPERSON & MANAGING DIRECTOR**  
**MR. ASHOK KAPUR – INDEPENDENT DIRECTOR & CHAIRMAN OF AUDIT COMMITTEE & NOMINATION & REMUNERATION COMMITTEE**  
**MR. ANIL VIG – INDEPENDENT DIRECTOR & CHAIRMAN OF STAKEHOLDERS RELATIONSHIP COMMITTEE**  
**MRS. NEERA MALHOTRA – INDEPENDENT DIRECTOR**  
**MR. ANIL MEHRA – DIRECTOR OF THE SUBSIDIARY COMPANY**  
**MR. DINESH BHATIA – GROUP CEO**  
**MR. Y. K. TYAGI – CHIEF FINANCIAL OFFICER**  
**MR. ASHISH SABHARWAL – GROUP HEAD SECRETARIAL & COMPANY SECRETARY**



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**Moderator:**

Dear shareholders, good afternoon, and a very warm welcome to the 23<sup>rd</sup> Annual General Meeting of T.V. Today Network Limited through video conferencing or other audio-visual facility.

As a reminder for the smooth conduct of the meeting, the Members will be in the mute mode, and audio and video will be opened when they will speak at the AGM as per the pre-registration. Please note that, per the requirements, the proceedings of the Annual General Meeting will be recorded.

I now handover the proceeding to Mr. Ashish Sabharwal, Company Secretary of T.V. Today Network Limited.

**Ashish Sabharwal:**

Thank You! Good afternoon, everyone. I Ashish Sabharwal, Company Secretary, welcome you all to the 23<sup>rd</sup> Annual General Meeting of the Company.

The Registers and Documents referred to in the Notice are electronically available for inspection during the meeting through link appearing on NSDL website. You may access the same using your login ID.

Directors have also joined this AGM through Video Conferencing facility.

We have with us Mr. Aroon Purie - Chairman and Whole-Time Director, who has joined the meeting from India Today, Mediaplex.

Ms. Kalli Purie - Vice Chairperson and Managing Director has also joined from Noida.

Mr. Ashok Kapur - Independent Director, who is the Chairman of the Audit Committee and also the Nomination and Remuneration Committee, has joined us from Delhi.

Mr. Anil Vig - Independent Director, who is the Chairman of Stakeholders Relationship Committee has joined us from New Delhi.

Mrs. Neera Malhotra - Independent Director has joined us from New Delhi.

Mr. Devajyoti N. Bhattacharya – Non-Executive Director and Mr. Rajeev Gupta – Independent Director have expressed their inability to attend the AGM due to their pre-occupation.

Mr. Anil Mehra - Director of the Subsidiary Company has joined from Noida.

Mr. Dinesh Bhatia Group CEO, and

Mr. Y. K. Tyagi – Chief Financial Officer have also joined from Noida.



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Representatives of the Statutory Auditors and Secretarial Auditors are also participating in this meeting virtually. Since there is no physical presence of the members, the facility of appointment of proxy is not applicable.

In compliance of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, Secretarial Standard-2, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. Also, as mentioned in the Notice, the Company provided the remote e-Voting facility via platform provided by NSDL to the Members entitled to vote from September 24, 2022 to September 26, 2022.

Further, members who are present here and who have not cast their votes through remote e-Voting, are entitled to vote during the meeting through the icon of e-Voting available on the screen, which will redirect you to a separate window to the e-Voting portal of NSDL. Please refer to instructions provided in the Notice of AGM for e-Voting and participation in that AGM through video conferencing. In case of any difficulty in participation or e-Voting, please reach out on the helpline numbers mentioned in the Notice of the AGM. In case a Shareholder had already cast his or her vote through remote e-Voting, then such Shareholder shall not cast his or her vote during the AGM.

Mr. Nitesh Latwal, Company Secretary in practice has been appointed as Scrutinizer for the entire e-Voting process i.e., remote e-Voting as well as e-Voting during the AGM. The scrutinizer will submit his report to the Chairman and the Chairman or any other Director authorized by him shall countersign the same. Thereafter, the combined results would be displayed on the website of the Company, e-Voting agency and intimated to the Stock Exchanges. The combined results will be treated as part of proceedings.

Chairman Sir, the requisite quorum for the meeting is present, I request you to declare the meeting as open and address the Shareholders.

**Aroon Puric:**

Good afternoon, ladies and gentlemen, since the requisite quorum is present, I declare the meeting as open.

I have great pleasure of welcoming you all to the 23<sup>rd</sup> Annual General Meeting of the Company. I hope you and your families are safe and healthy. Thank you for joining us today. This is the Company's 3<sup>rd</sup> virtual Annual General Meeting; I believe it is a progressive step as it allows shareholders to participate in the meeting from all across the country.

It has been two years since the global pandemic of unprecedented scale hit all of us. There was a direct consequence on the economy, which looks much better now than it was a year ago. Real GDP in the year 2021-22 is pegged at Rs. 147.36 lakh crore, and growth in GDP at 8.7% as compared to the contraction of 6.6% in 2021. The projected economic growth for Financial Year



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2022-23 for India is expected to be around 7.4%, based on various estimates, and is expected to continue at the same level in 2023-24. This would make India by far the fastest growing large economy in the world. Other large economies are expected to grow at around 3%. IMF forecast for the US is 2.3% and for China 3.3% in 2022.

There are multiple challenges ahead. The Russia-Ukraine war has caused multiple disruptions to the global economy. India is not insulated either. The general mood is of caution as the global economic environment demands tightrope walking by policymakers of the Indian economy.

The Media and Entertainment industry witnessed a decline of 24% due to the pandemic falling to Rs. 1.38 lakh crore in 2020 from Rs. 1.81 lakh crore in 2019. The next year, it bounced back with a growth rate of 16.4%, touching Rs. 1.61 lakh crore though it still has not reached the pre-pandemic level. It is now expected to grow by 17% in 2022 to reach Rs. 1.89 lakh crore and then at a compound annual growth rate of 11% to reach Rs. 2.32 lakh crore by 2024.

Although television remains the largest segment in the M&E sector, the sharpest growth has been seen in digital media. It cemented its position as a strong number two, increasing its contribution to the M&E sector from 16% in 2019 to 19% in 2021. Your Company's network of digital properties is well placed to take advantage of these developments. According to a report published by IAMA and Kantar Research, India's internet users are expected to reach 900 million by 2025, from 622 million in 2020, increasing at a CAGR of 45%.

While these numbers are certainly encouraging, the key to the survival and growth of a news organization remains the credibility and relevance of the content it delivers to end-users. Your Company has never compromised on the primary objective of journalism, to take the truth to its readers, viewers or listeners. The commitment to the gold standard of journalism is non-negotiable. This was in full display in our relentless reporting of the Ukraine war by the team of our intrepid journalists. The coverage is being appreciated by many.

The TV channels of the Company and digital platforms swept the top honours at the prestigious Exchange4media News Broadcasting Awards, (ENBA) 2022 cornering 90 trophies. This is a reflection of the ever-growing reach and trust of the viewers in the group. Our flagship Hindi news channel Aaj Tak reached 50 million subscribers on YouTube, the world's first and only news channel to achieve this feat and won the coveted Custom Play Button for achieving this feat.

As the world remain enveloped in the pandemic-induced gloom, T.V. Today embarked on a journey to spread some smiles by launching a one-of-its-kind positive news channel - Good News Today. Good News Today broadcasts optimistic and inspirational stories. It has already created a stir across a broad spectrum of news networks and has been received well by our audience.



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The overall financial performance of your Company during Financial Year 2021-22 has been satisfactory. The total income was 18.77% higher than the previous year. The profit before tax also increased by 25.98% to stand at Rs. 243.54 crores. The operating profit margin for this year was a healthy 24.9% on a standalone basis.

I am pleased to inform you that the Board of Directors has recommended a dividend of 60% as compared to 50% last year for your approval.

I take this opportunity to express my sincere appreciation to the Board of Directors for their guidance and support. I am eternally grateful to all our shareholders for their continued support and trust in the Company and finally on behalf of the Board and the Shareholders I would like to thank each and every employee of the Company for their unwavering commitment and passion for making it India's most credible news organization. Thank You.

I would now like to take the business to be transacted at this AGM. The Notice calling the 23<sup>rd</sup> Annual General Meeting of the Company and the Audited Financial Statements for the year ended 31<sup>st</sup> March, 2022 together with the Auditors and Directors report thereon have been with you for quite some time now and with your permission, may be taken as read.

For special business, the text of the resolution along with the explanatory statement is provided in the Notice. There are no qualification remarks reported by the Statutory Auditors and Secretarial Auditors of the Company in their respective reports.

Following are the items as per details set out in the Notice convening the meeting:

Item No. 1, To consider and adopt the audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31<sup>st</sup>, 2022 together with the reports of the Board of Directors and Auditors thereon.

Item No. 2, Declaration of dividend of Rs. 3/- per equity shares of Rs. 5/- each fully paid for the financial year 2021-22.

Item No. 3, Re-appointment of Ms. Kalli Purie Bhandal (DIN: 00105318) who retires by rotation at the Annual General Meeting.

Item No. 4, Re-appointment of M/s. S. R. Batliboi & Associates LLP, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.

Item No. 5, Ratification of remuneration to be paid to M/s. SKG & Co., Cost Accountants as Cost Auditors of the Company.

The shareholders who have queries or seeking clarification are requested to send their queries on email. The Company has received queries from certain shareholders. There are many queries



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which are common and then there are queries which are related to each other. We have classified these queries and we will accordingly give our response.

I now invite the shareholders who have been registered to speak and ask the questions. Please mention your name, DP ID, client ID and the location from where you are joining before asking the question. Members are requested to keep their questions brief and specific. To avoid repetitions, the answer to all the questions will be provided towards the end.

**Ashish Sabharwal:** **Thank you Sir. May I now request the operator to bring the speaker shareholders on the screen one after another to raise their queries.**

**Moderator:** Thank you. We will now begin the question-and-answer session. We now invite our first Speaker Member, Mr. Chetan Chadha to please unmute your audio and video and proceed with your question.

**Chetan Chadha:** Respected Chairman Sir, and my co-fellow shareholders, I am welcome to this Annual General Meeting to everybody. My name is Chetan Chadha and I am joining this AGM from New Delhi at my home. First of all, Main management ko is AGM pe sabhi ka swagat karta hun or aap logo se ek choti si main question puchna chahta hu ki apne apni speech me bahut badhiya tarike se explanation di hai or usme meri kafi sari queries solve ho gayi hai, lekin main abhi, apne apni speech me 2 saal ka apna roadmap ke barein me koi disclose nahi kiya hai, please aap mujhe iske upper thoda sa clarification jaroor de or main secretarial department ka dhanyavad karta hu jinhone mujhe apni Annual Report ki maine jo hard copy ke liye ek apko ek request di thi, wo mujhe on timely provide karwayi or mujhe apne sath judne ka mauka diya..

Thank you sir thank you so much to given me this chance to join with you.

**Moderator:** Thank you. We now invite our next Speaker Member, Mr. Gagan Kumar. Please proceed with your question.

**Gagan Kumar:** Ya, Good afternoon Mr. Chairman, Board of Directors and fellow shareholders. Myself Gagan Kumar, my DP ID is 30020611044542. I am joining this meeting from Delhi.

Chairman Saab, kafi lambe arse se hum apni Company se jude hue hai or mujhe yeh kehte hue bahut hi khushi mehsoos ho rahi hai ki hamara channel jo hai sir ek nishpaksh news or bebaki ke saath jo kaam karta hai usko dekhte hue mujhe to apni Company ke competition me koi channel nahi dikhta, Sir halaki Channel bahut hai, lekin apni Company ke competition me mujhe koi nai dikhta sir, main apse jo janna chahunga sir is barein me thoda sa bataiyega ki last year apne dividend ko 60% tak badhaya tha bahut bahut abhar uske liye, ane wale varsh me hum usko or aage badayege is barein me thoda jaroor bataiyega kyuki humare interest jo hai Company ke saath bana hua hai, investment appreciation hume mil rahi hai or jahan tak sawal hai humare secretarial department ka, maine ek mail di thi ki mujhe balance sheet ki hard copy provide



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karayi jaye jo well in time mujhe receive hui or balance sheet apne bahut achi banayi hai sir, transparent sab kuch transparent hai each and every section is clear, toh koi doubt nahi hai. Balance sheet ke regarding koi question nahi hai “*Hum shareholder aapke haath hai aur aapke saath hai, sir.*” Thank you thank you so much for giving me the chance to speak in front of you. Thank you so much.

**Aroon Purie:** **Thank You for speaking**

**Moderator:** Thank you. We invite our next Speaker Member Mr. Yashpal Chopra to please proceed.

**Yashpal Chopra:** Ya Sir, Am I Unmuted, am I audible

**Aroon Purie:** Yes !Yes!

**Yashpal Chopra:** Ok sir really really very happy to see you, because you are our hero and we are your friends. Sir, I am Yashpal Chopra calling from Delhi and I am an old shareholder of the Company and have been enjoying T.V. Today for such a long time. Our TV Today is a leader in the media and the journalism. And we are proud of that Sir.

Sir, first of all, if I would like to speak the fantastic balance sheet which has been sent to us, this is not only photogenic, it is illustrative, it is very exhaustive, it is containing the photographs of all the celebrities, it is containing the photographs of the events. So this is a kind of, I can call it Bhagavad Gita before us, because this is achievement of the corporate governance, I am very much proud of that sir.

Sir, that I must compliment you, congratulate you for a grand performance of the Company in spite of a very very poor economic condition of the country and our Company has done fantastic well, there is all around growth, whether it's the PBT, PAT, ROC, EPS, dividend, even as regard dividend, you have done fantastic. You are investor friendly. We all the investors are very happy that our Company is doing a fantastic sir.

Sir, your news reporting department, I must respect those anchors, who are taking so much pains and reporting us, giving us the latest news. Even they are not afraid of standing in amidst the missiles in Ukraine and Russian war, they are standing there, just in the center, just near the missiles. And I have seen our anchors standing in the two feet deep water in the floods and showing us the flood situation. I have seen our anchors just at the door of our late Lata Mangeshkar ji. I have seen our anchors just reporting the latest news of the election and all that. Our anchors are the fantastic. They are the soul of our T.V. Today. We are very very much proud of that sir.

And sir I must congratulate for that GNT has completed one year. That GNT is a very very nice entertainment channel. You see that we start our day with the professes of Mr. Shailendra



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Pandey, then we watch that yoga. Then our, my wife and I think almost all the ladies enjoy that program of the Saas Bahu and Betiyaan, where they get the glimpse of those episodes which are coming in the night.

So, sir we what to talk about our media, our news section, our entertainment section, and apart from that, our radio, our this YouTube and our those apps, those are doing things fantastic Sir. So you are No. 1 and that is why you deserve all those awards, whatever is given to our Company, you are very well deserving that, because you are No. 1. And I pray God, that even in the coming times, you may lead the show, because that is our blessing from our heart that we want that our Company to prosper day in and day out.

I can speak a lot, but I would not like to take the time from others. Before I close, I must thank our Corporate Governance not only for the balance sheet, even for getting a chance to express my sentiments, that's a matter of pride Sir. And I must thank our Chorus people because they have made all the effort to get this old man on the line. So this is a very good thing.

And Sir I can speak a lot about that, because this is my company. So all my blessing to you. I pray God for the positivity and sound health, for you and all our employees, because the strength of our employees is a strength of my Company and the strength of my company is a strength of my investment. Best of luck, thank you and greetings for the coming festivals, which are coming forward. Happy Navratra, Happy Dussehra, Happy Diwali and Happy Christmas and New Year in advance. Thank you sir . Best of luck sir.

**Aroon Purie:** Thank you, sir. Thank you for speaking, you made us very happy.

**Moderator:** Thank you. We will take our next question from Ms. Kanika Mittal. We request you to please unmute your microphone, yes. Go ahead ma'am.

**Kanika Mittal:** Good evening, Respected Chairman and Board of Members. My name is Kanika Mittal. I am speaking from Delhi. And my question is that the Company just launched this channel GNT channel , which is really doing well. It's been a year, I mean the channel is doing wonderful. The content is different and it's I mean pretty different from other channels. So is there any plan to launch any new channel this year or in near future? Thank you.

**Moderator:** Thank you. We will take our next question from Sarvjeet Singh. Please go ahead.

**Sarvjeet Singh:** Hello!

**Aroon Purie :** We can hear you we can't see you.

**Sarvjeet Singh:** Chairman sir, first of all, good afternoon to you, all the Board of Directors and all the staff of T.V. Today Limited and my co-fellow shareholders. Chairman sir hum kafi saal se apke shareholder hai or sir jis tarike se aap log mehnat karte hai, jo sir, corona kaal main bhi apke ek





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–ek employee ne jo kaam kiya or halsaki news me toh kaam hi ye hota hai, sir bahut difficult kaam hota hai ki public tak puri puri information, sachai pahuchani, inhone sir apna kaam sir bahut hi khoobi ke saath kara hai, chairman sir , sirf mera sirf ek hi question hai ki Company ke pass sir filhaal hard of cash hai around 800 crore ka toh sir kya koi buy back ke barein me bhi soch rahe hai toh thoda sir is barein me bhi bataya baki sir main dhanyavad karna chahunga apka Secretarial ka or moderators ka jinhone itni frequently apke samne bolne ka mauka diya or itne aram se apke samne bol paye or chairman sir last me yahi chahiye sir apse 2 saal pehle jaise ham milte aaye hai sir, physical AGM main, Main chahunga sir ki abhi ye \_\_\_\_ hurdle hatein or hum aane wale time me apke samne apki sir physical AGM attend kare, Thank You chairman sir. Thank you.

**Aroon Purie :** Agle saal\_hoyega.

**Moderator:** Thank you. We will take our next question from Mridul Shandilya.

**Mridul Shandilya:** Good afternoon, everyone. Good afternoon Chairman Sir and Respected Board Members. I am the new shareholder of this new generation. My DP ID is KMN693. It will be my first meeting that I am attending as a shareholder sir. I want to ask that your channel has been doing very well in the past few decades. Your broadcasting are No. 1 Sir, because I am watching from the age I have started watching T.V., I am watching T.V. Today network only, because it's the best channel that I have seen.

Sir, is there any threat from OTT channels or broadcasting from to you? My only question is that, is there any threat sir ? Otherwise, thank you and thanks to the Chorus team for giving us such an opportunity.

**Moderator:** Thank you. We will take our next question that's from Mr. Surinder Kumar Arora. He is connected via an audio call.

**Surinder Kumar Arora:** Namaskar Chairman saab, main Surinder Kumar Arora, Sir, Noida se join kiya hu, n is meeting ko sir apne jis tarike se Company ke baare me bataya hai, jitni transparent manner se sir koi question puchne ka sawaal hi nahi hota sir, mujhe apse sir dhanyawad dene ka hai ki apne bahut hi acha chairman speech diya sir apka channel humari Company ka channel sir, nispaksh channel hai hum subah uththe hi sab se pehle sir isko dekhte hai aur apko speech sunte hai, sir the best channel ek customer ke naate, sir mera ek question hai, t, ki kya hum sir kuch major CAPEX plan kar rahe hai, kya sir is financial year ke ander agar aisa hai toh bataye baki sir is meeting ko jodne ke liye sir chorus team ne or sir Company Secretary department registry ne jis tarah se sehyog diya hai sir uske liye sir un sabka main sir dhanyawaad karna chahta hu aur apse bhi guzarish karunga sir usko appreciate kare. Thank You very much sir

**Aroon Purie:** Thank you.



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- Moderator:** Thank you. Our next question is from Kumar Gaurav he is connected via an audio call. Mr. Kumar Gaurav, please go ahead.
- Kumar Gaurav:** Hello am I audible now Ma'am ?
- Aroon Purie :** Ya!
- Kumar Gaurav:** Good evening to all of you. My name is Kumar Gaurav and I am speaking from Delhi. I have three short questions for the Company.
- First question is, whether there is any plan for an acquisition of any channel or retail business? And my second question is on YouTube Aaj Tak is the No. 1 channel which are the other OTTs which are popular? And does the company have any other channel on this scale on YouTube? Thank you.
- Moderator:** Thank you. May we proceed with the next participant. We will take our next question from Santosh Bhutani. Please go ahead.
- Santosh Bhutani:** Sir, I am Santosh Bhutani from New Delhi. Thanks for giving me opportunity. First of all, big thanks to Management team, CS and all concerned for accurate compliances made well in time, quality and right front Aaj Tak is No. 1 thanks to team of Aaj Tak.
- Sir, Shri. Sudhir Chaudharyka Aajtak main ane se aur nikhar bad gaya hai aur TRP bhi badhegi aisi hume hope hai,. My question is how digital business has performed in 2021 and 2022? Thank Youso much.
- Moderator:** Thank you. We now invite our next Speaker Member Mr. Rakesh Kumar. Please proceed with your question. Mr. Rakesh Kumar it looks like that you muted your microphone. Can you unmute it?
- Rakesh Kumar:** Hello, Am I Audible?
- Aroon Purie :** Haan ji, Audible.
- Rakesh Kumar:** Chairman Sir, Board of Directors, Company Secretary and co-shareholders, Sir apka bahut bahut dhanyawad jo mujhe is platform per judne ka mauka diya sir, sir sare questions raise ho chuke hai, mai sir itna hi janna chahunga sir is company ko aur badhane ke liye aap aur kya karna chah rahe hai, sir dividend ki taraf thoda dhyan dijiye, dividend aur badhaiye, jisse ki shareholders ki income badh sake iske saath hi sir saare questions raise ho chuke hai apne sab kuch bata diya apni speech main. thank you sir, thank you.
- Moderator:** Thank you. We will take our next Speaker Member Mr. Saurabh Agarwal, he is connected via an audio call. Mr. Agarwal, please proceed with your question.



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- Saurabh Agarwal:** Good afternoon everyone. In the recent past, there is a drastic increase in marketing and distribution expenses of news companies. Is there any such plan of T.V. Today also in this regard? Thank You, this was the only question.
- Moderator:** Thank you. That was the last question. Over to you, sir
- Ashish Sabharwal:** Thank You ! just want to read out the questions. First question was, what is the roadmap for the next two years? A similar question was also asked what will be the major focus area for the group in the near future.
- Aroon Purie:** So that Ms. Kalli Purie will answer it , She is the Managing Director & Vice Chairperson
- Kalli Purie:** Ok, So I think a roadmap is a bit of a long term plan to give you, but I can give you the focus areas for the future. I think we will continue to focus on digital and really consolidate our position that we have built out there. We will continue to focus on driving some of that traffic on our own platforms, bettering some of the technology that we have already put in place but making it better and obviously focusing on talent, which we will be doing. And I think that the next the year or two is going to be fantastic, because we are in the run up to the general election, which always is a big year for a news channel.
- Ashish Sabharwal:** Thank You mam, so the next question was last year you have increased the dividend to 60% many thanks for this. Next year it will be the same or there will be any further increase in the dividend payouts?
- Aroon Purie:** Well we increased the dividend from last year, there is no immediate plan but we will take it up with the Board and see that if we can do better.
- Ashish Sabharwal:** Thank you sir, next question is Company has launched GNT channel, the content is very good and different from other news channels. Any plan to launch any new channel this year or in the near future?
- Aroon Purie:** At the moment, there is no immediate plan to launch any other broadcast channel.
- Ashish Sabharwal:** Thank you sir ,next question is, Company has cash of around Rs. 800 crores, any plan for a buyback of shares?
- Aroon Purie:** No, we are not thinking of a buyback right now.
- Ashish Sabharwal:** Thnak you,next question was Company is the leader in news broadcasting since last two decades and has shown consistent performance, do you see any threat from any OTT platform on the performance in future?
- Aroon Purie:** Kalli can answer that.



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- Kalli Purie:** I don't think we see a real threat from the OTT platform, one because the OTT platforms are not necessarily doing news, plus we also think it's a huge opportunity for us, we have launched Original Studio where we are planning all kinds of new content for OTT players. So in fact, it should be a new area of growth and revenue for us.
- Ashish Sabharwal:** Thank You Ma'am, On YouTube, Aaj Tak is the No. 11 news channel, which are other properties? Does the company have any other channel of scale on YouTube?
- Aroon Purie:** Kalli...
- Kalli Purie:** So Aaj Tak as you already know is about 50 million subscribers and that was in March, it's already been growing so at the moment it's standing at 53. Other than Aaj Tak, we have Lallantop, which is our digital first brand that we set up. It already has 20 million subscribers. Then you know about the TAK Ecosystem which have been building for the last couple of years so that in News Tak for example, we have 8.6 million subscribers, UP Tak got a big boost with the UP elections that just happened and it has 5.59 million subscribers. Prime Tak has been doing very well, it has 5.6 million subscribers. India Today the channel has 5.8 million subscribers. and Sports Tak which is another niche interest channel on digital has 6 million subscribers. So we have quite a few other properties over and above Aaj Tak that are hitting the mark on digital.
- Ashish Sabharwal:** Thank You Ma'am , Next question was do we have any major CAPEX plan as of now?
- Aroon Purie:** No we don't have any major CAPEX plan for next year.
- Ashish Sabharwal:** Any plans for any acquisition of any channel or digital business?
- Aroon Purie:** We always looking for opportunities, but there are no plans right now.
- Ashish Sabharwal:** Next question was how digital business has been performed in 2021 and 2022?
- Aroon Purie:** Kalli can answer that...
- Kalli Purie:** So the digital business has done really well for us. Last year, the revenue for digital has grown by 40 %, sorry more than 40%, 41%, so we are very happy with it. And we will continue to scale up digital as we move forward. I think Corona has given digital a really big lift and that trend seems to continue. So we continue to increase the revenue on digital as well as improving it on broadcasting.
- Ashish Sabharwal:** Thank You mam he next question was in the recent past, there is a drastic increase in the marketing and distribution expense of news companies. Are there any such plans for TV Today in this regard?
- Aroon Purie:** Group CEO, Mr. Bhatia will answer that.



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**Dinesh Bhatia:** No, our channels are all very well distributed and it will continue to be that, there may be marginal inflationary increases, but there is no plan of any drastic increase in distribution or marketing.

**Ashish Sabharwal:** Thank You, sir, there are a couple of questions we have received through email which are:  
  
The total costs has increased by 16% against last year, what is the reason for this increase?

**Aroon Purie:** Mr. Bhatia....

**Dinesh Bhatia:** So because of COVID, the pace was small because we didn't have events and also employees working from home. So in the COVID year, the base was small hence you see a 16% growth. If you compare us with the year prior, the increase is only 7%. So it's not as if a particular cost or cost in general has gone up. It's just that the base of COVID year was .

**Ashish Sabharwal:** Thank You, The next question is Company has taken new initiative India Today Originals, it's a good initiative how much we have invested in this business and what is our business model?

**Aroon Purie:** Kalli....

**Kalli Purie:** So we haven't actually invested anything in this business right , because it's a cost plus business, we are paid by the OTT platforms and there isn't a really investment in it. We have just completed and launched a series, our first one, which is released on Netflix, it's a Diary of a Serial Killer, it has four episodes. I hope that you watched it. The reviews for it are really very good. And over the next couple of months, you will see new releases by us on other OTT platforms as well like Amazon Prime.

**Ashish Sabharwal:** Thank you sir, that's it for the queries.

**Aroon Purie:** Alright, thanks, We have all received many suggestions along with these queries. We have noticed each one of your suggestions and consider them in future. We tried to answer your questions to the extent possible. For other queries received from shareholders, we shall respond to you within a week's time through email.

Dear Members, for voting as explained earlier Members who are present here and who have not cast their votes through remote e-Voting are entitled to vote during the meeting through the icon of e-Voting available on the screen, which will redirect you to a separate window to the e-Voting portal of NSDL. You are requested to cast your vote. Please note that the e-Voting shall be enabled for the next 30 minutes. Thank you very much. Be Healthy! Stay Safe! And thank you all for coming to the meeting.

**Ashish Sabharwal:** Thank you, sir. Dear shareholders before the e-Voting starts I would like to give a vote of thanks on behalf of all the shareholders to our Chairman, Mr. Aroon Purie for having presided over the



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meeting. I also thank all the Directors and Senior Officials of the Company for their time and presence. I would like to thank all the shareholders for their presence at the meeting. e-Voting starts now.