



AJAY SEKHRI AND COMPANY

Chartered Accountants

B-103, SHAKTI SADAN, BLDG., NO. 14, KHERNAGAR BANDRA (E), MUMBAI - 400051
Tel. 26477520 / 21 / 22 / 23 E-mail – info@ascca.in

INDEPENDENT AUDITORS' REPORT

To the Members of
ROMESH FILMS PRIVATE LIMITED
CIN: U92110DL1987PTC462020

Opinion

1. We have audited the accompanying financial statements of **ROMESH FILMS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit & Loss and statement of cash flow for the year ended, 31st March, 2026 and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2026, its **Profit** for the year ended on that date;

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

I. Change in Method of Depreciation

We draw attention to Note 1(c)(i) to the accompanying financial statements, which describes a change in the method of depreciation on Property, Plant and Equipment from the Written Down Value (WDV) Method to the Straight Line Method (SLM), adopted by the management of the Company with effect from September 25, 2025. In accordance with Ind AS 8 — Accounting Policies, Changes in Accounting Estimates and Errors, this change has been treated as a change in accounting estimate and applied prospectively. As disclosed in the said Note, had the Company continued to apply the Written Down Value method, the depreciation charge for the year ended March 31, 2026 would have been higher by Rs.78.65 thousand, and the profit for the year would have been lower to that extent. Our opinion is not modified in respect of this matter.

II. Change in Management and Ownership Structure

We further draw attention to the fact that, during the year under review, there has been change in the management and ownership structure of the Company. With effect from September 25, 2025, T.V. Today Network Limited has become the holding company of Romesh Films Private Limited by acquiring 461,910 equity shares previously held by Mr. Danny Rinzing Denzongpa (232,505 shares) and Mr. Romesh Sharma (229,405 shares), together with 3,094 other equity shares, resulting in T.V. Today Network Limited holding 465,004 equity shares representing 99.999% of the paid-up equity share capital of the Company. Consequent to the aforesaid change in ownership, new Directors, namely Shri Dinesh Kumar Sehgal (DIN: 07331298), Shri Pramod Kumar Gupta (DIN: 07331432), and Shri Krishan Raju Veer Bhan Arora (DIN: 09140095), have been appointed to the Board of Directors of the Company. Accordingly, related party transactions for the year



include transactions with T.V. Today Network Limited, the holding company, which have been duly disclosed in the financial statements in accordance with Ind AS 24 — Related Party Disclosures. Our opinion is not modified in respect of this matter.

Management's Responsibility for the Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

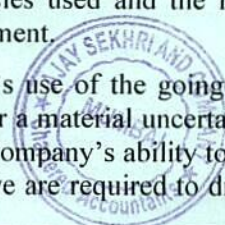
The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditors' Responsibility for the Audit of the Financial Statements

5. Our objectives are to obtain reasonable assurance about whether the financial statements as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls systems in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's



report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatement in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including and significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we may have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report On Other Legal and Regulatory Requirements

6. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
7. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
 - g) In our opinion, and according to the information and explanations given to us, the provisions of Section 197 of the Companies Act, 2013 relating to managerial remuneration are applicable to the Company and the Company has complied with the same.

Ajay Sekhri



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There has not been an occasion in the case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. Hence, the question of delay in transferring such sums does not arise.
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts,
 - a. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities 'Intermediaries', with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - b. No funds have been received by the company from any person(s) or entity(ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - c. Based on audit procedures carried out by us, that we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.
 - d. Based on our examination, which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all relevant transactions recorded in the software.
 - v. In our opinion and according to the information and explanations given to us, the dividend declared or paid during the year by the company is in compliance with section 123 of the Companies Act, 2013.

For Ajay Sekhri and Company,
Chartered Accountants
Firm Registration No: 140181W

Ajay Sekhri



Ajay Sekhri - Partner
Membership No. 032103

Place: Mumbai

UDIN: 26032103BENIRB1369

Date: 11.05.2026

ANNEXURE A TO THE AUDITORS' REPORT

Annexure referred to in paragraph 6 of the Auditor's Report of even date to the members of M/s Romesh Films Private Limited on the accounts of the Company for the year ended 31st March, 2026.

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

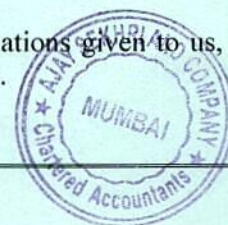
- i. a) (A) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) Company does not hold any intangible assets during the year.
- b) The property, plant and equipment of the Company were physically verified by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
- c) In our opinion and according to the information and explanations given to us we report that the Company holds leasehold immovable property and the title deeds for the same are in the name of Company.
- d) The Company has not revalued its property, plant and equipment during the year. Accordingly, the said clause is not applicable.
- e) In our opinion and according to the information and explanations given to us, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, the said sub-clause is not applicable.
- ii. a) The Company is a service company, its primarily business is Production of Films in India. Accordingly, it does not hold any physical inventories. Accordingly, the said clause is not applicable.

b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets at any point of time during the year. Accordingly, paragraph 3 (ii) (b) of the Order is not applicable.
- iii. Company has not invested nor granted any loans, secured or unsecured to Companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, the provision of sub-clauses (iii) (A) and (B) of the Order are not applicable to Company.
- iv. In our opinion and according to information and explanation given to us, the company has not granted any loans or provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Accordingly, the said clause is not applicable.
- vi. The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly the said clause is not applicable.

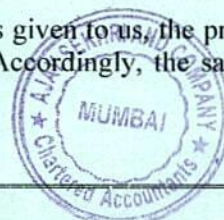


- vii. In our opinion and according to the information and explanations given to us:
- a) According to the information and explanations given to us and based on the records of the Company examined by us, the Company is regular in depositing the undisputed statutory dues, Income-tax, Goods and Service Tax, and other material statutory dues, as applicable, with the appropriate authorities in India.
 - b) No undisputed amounts payable in respect of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, cess and other material statutory dues were in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
 - c) There are no statutory dues referred to in sub-clause (a), which have not been deposited on account of dispute.
- viii. In our opinion and according to the information and explanations given to us, there are no transactions recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961). Accordingly, the said clause is not applicable.
- ix. a) In our opinion and according to the information and explanations given to us, the company had not taken any loan and hence not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) In our opinion and according to the information and explanations given to us, the Company is not declared as a wilful defaulter by any bank or financial institution or other lender.
 - c) In our opinion and according to the information and explanations given to us, the Company has not obtained term loans during the year, accordingly the said clause is not applicable.
 - d) In our opinion and according to the information and explanations given to us, no funds raised on short term basis have not been utilized for long-term purposes, accordingly the said clause is not applicable.
 - e) The Company does not have any subsidiaries/ associates/ joint-ventures and accordingly, the said sub-clauses (ix) (e) and (ix) (f) are not applicable.
- x. a) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of an initial public offer or further public offer (including debt instruments) during the year. Accordingly, the said clause is not applicable.
- b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or convertibles debentures (fully, partially, or optionally convertible) during the year. Accordingly, the said clause is not applicable.
- xi. a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year. Accordingly, the said sub-clause is not applicable.
- b) Since there is no fraud by the Company or no material fraud on the Company by any person has been noticed or reported during the year, accordingly the said sub-clause is not applicable.
 - c) To the best of our knowledge and according to the information and explanations given to us, there have been no whistle-blower complaints received by the Company during the year.



- xii. The Company is not a Nidhi Company and accordingly, the said sub-clauses of (xii)(a), (xii)(b) and (xii)(c) are not applicable
- xiii. In our opinion and according to the information and explanations given to us, the transactions with related parties during the year, including transactions with T.V. Today Network Limited (the holding company, which acquired 99.999% of the paid-up equity share capital of the Company with effect from September 25, 2025), are in compliance with Sections 177 and 188 of the Act to the extent applicable. The details of such related party transactions have been disclosed in the financial statements as required under Ind AS 24 — Related Party Disclosures.
- xiv. a) In our opinion and according to the information and explanations given to us, the Company does have an internal audit system, commensurate with the size and nature of its business.
- b) The Company does not conduct Internal audit and hence, the said clause is not applicable.
- xv. In our opinion and according to the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, the said clause is not applicable.
- xvi. a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.
- b) In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c) In our opinion and according to the information and explanations given to us, the Company is **not** a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the said sub-clause is not applicable.
- d) In our opinion and according to the information and explanations given to us, the Company is **not** a Core Investment Company (CIC) and it does not have any other companies in the Group. Accordingly, the said sub-clause is not applicable.
- xvii. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, the said clause is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a Period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion and according to the information and explanations given to us, the provisions of Section 135 of the Companies Act 2013 are not applicable to the company. Accordingly, the said sub-clauses (xx)(a) and (xx)(b) are not applicable to the company.

M



xxi. In our opinion and according to the information and explanations given to us, the Company does not have investments in subsidiaries/associates or joint venture companies. Accordingly, the said clause is not applicable.

For Ajay Sekhri and Company,
Chartered Accountants
Firm Registration No: 140181W



Ajay Sekhri
Ajay Sekhri - Partner
Membership No: 032103
Place: Mumbai
UDIN: 26032103BENIRS1369
Date: 11.05.2026

ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Balance Sheet as at March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

	Notes	As at March 31, 2026	As at March 31, 2025
ASSETS			
Non-current assets			
Property, Plant & Equipment	1A	54,445.02	43,518.84
Financial assets			
(i) Other financial assets	2	1,997.90	1,987.90
Deferred Tax Assets (Net)		19.19	19.19
Non-Current Investments	4A	-	21,502.40
Total non-current assets		56,462.11	67,028.33
Current assets			
Financial assets			
Trade Receivable	2A	-	1,120.00
Cash and cash equivalents	3	832.77	2,781.97
Bank balance other than above	4	18,700.77	12.91
Current tax assets	10	-	926.13
Other Current assets	5	2,400.39	-
Total current assets		21,933.93	4,841.01
Total assets		78,396.04	71,869.34
EQUITY AND LIABILITIES			
Equity			
Equity share capital	6	46,501.00	46,501.00
Other equity			
Reserves and surplus	7	30,274.90	12,809.08
Total equity		76,775.90	59,310.08
LIABILITIES			
Non-current liabilities			
Other non-current liabilities	8	-	11,866.01
Current liabilities			
Financial Liabilities			
Trade payables			
Total outstanding dues of micro enterprises and small enterprises			
Total outstanding dues of creditors other than micro enterprises and small enterprises	8A	989.46	30.00
Other current liabilities	9	48.44	663.25
Current tax liabilities	10	582.24	-
Total current liabilities		1,620.14	693.25
Total liabilities		1,620.14	12,559.26
Total equity and liabilities		78,396.04	71,869.34

Material accounting policies

1

The accompanying notes are integral part of financial statements

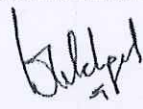
As per our report of even date

For Ajay Sekhri & Company
Firm Registration No. 140181W
Chartered Accountants



Ajay Sekhri - Partner
Partner
Membership No. 032103

For and on behalf of the Board of Directors of
ROMESH FILMS PRIVATE LIMITED


Dinesh Kumar Sehgal
Director
DIN : 07331298


Pramod Kumar Gupta
Director
DIN: 07331432

UDIN: 26032103BENIRS1369

Place : Mumbai
Date : 11.05.2026

Place : Noida
Date : 11.05.2026

Place : Noida
Date : 11.05.2026



ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Statement of profit and loss for the year ended March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

	Notes	For the year ended March 31, 2026	For the year ended March 31, 2025
Incomes			
Other income	11	36,859.40	35,876.19
Total Income		36,859.40	35,876.19
Expenses			
Employee benefits expense		186.14	367.57
Depreciation and amortisation expenses		687.51	149.87
Other expenses	12	6,323.76	1,157.73
Total expenses		7,197.41	1,675.17
Profit before tax		29,661.99	34,201.02
Income tax expenses			
- Current tax	13	6,240.56	5,960.39
-Deferred tax		-	0.85
Total tax expense		6,240.56	5,961.24
Profit/(Loss) for the year		23,421.43	28,239.78
Other comprehensive income			
<i>Items that will not be reclassified to profit and loss</i>			
Income tax relating to these items		-	-
Other comprehensive income/(expense) for the year, net of tax		-	-
Total comprehensive income/(expense) for the year		23,421.43	28,239.78
Earning per equity share			
Basic and diluted earning per share	18	5.04	6.07

Material accounting policies

1

The accompanying notes are integral part of financial statements
As per our report of even date

For Ajay Sekhri & Company
Firm Registration No. 140181W
Chartered Accountants



Ajay
Ajay Sekhri - Partner
Partner
Firm Registration No. 140181W

For and on behalf of the Board of Directors of
ROMESH FILMS PRIVATE LIMITED

Dinesh Kumar Sehgal
Dinesh Kumar Sehgal
Director
DIN : 07331298

Pramod Kumar Gupta
Pramod Kumar Gupta
Director
DIN: 07331432

UDIN: 26032103BENIRS1369
Place : Mumbai
Date : 11.05.2026

Place : Noida
Date : 11.05.2026

Place : Noida
Date : 11.05.2026

P.V.

ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Statement of changes in equity as on 31.03.2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

A Equity share capital

	Notes	Amount
As at March 31, 2025	6	46,501.00
Changes in equity share capital		-
As at March 31, 2026		46,501.00

B Other equity

	Notes	Reserve and surplus	Total
		Retained earnings	
As at April 01, 2024	7	14,560.76	14,560.76
Profit for the year		28,239.78	28,239.78
Dividend paid		(29,991.46)	(29,991.46)
Total comprehensive Income for the year		(1,751.68)	(1,751.68)
As at March 31, 2025	7	12,809.08	12,809.08

As at March 31, 2025	7	12,809.08	12,809.08
Profit for the year		23,421.43	23,421.43
Dividend Paid for the year		(5,955.61)	(5,955.61)
Total comprehensive (expense) for the year		17,465.82	17,465.82
As at March 31, 2026	7	30,274.90	30,274.90

Material accounting policies

1

The accompanying notes are integral part of financial statements
As per our report of even date

For Ajay Sekhri & Company
Firm Registration No. 140181W
Chartered Accountants

Ajay Sekhri - Partner
Partner
Membership No. 032103



For and on behalf of the Board of Directors of
ROMESH FILMS PRIVATE LIMITED

Dinesh Kumar Sehgal
Director
DIN : 07331298

Pramod Kumar Gupta
Director
DIN: 07331432

UDIN: 26032103BENIRS1369
Place : Mumbai
Date : 11.05.2026

Place : Noida
Date : 11.05.2026

Place : Noida
Date : 11.05.2026

Handwritten signature/initials

ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Cash Flow Statements for the year ended March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash flow from operating activities		
Profit before income tax	29,661.99	34,201.02
Adjustments for:		
Depericiation	687.51	149.87
Dividend on shares	-	(89.14)
Profit on Redemption of Mutual Fund and Shares	-	(2,874.22)
Operating Profit	30,349.50	31,387.53
Changes in assets and liabilities		
(Increase) in other financial assets	(10.00)	-
Decrease in trade Receivable	1,120.00	-
(Decrease)/ increase in other current liabilities	(12,480.83)	110.20
(Increase)/ decrease in other current assets	(2,400.39)	140.99
Increase in trade payables	959.46	-
Cash (used in)/generated from operations	(12,811.75)	251.19
Income taxes paid (net of refunds)	(4,732.19)	(5,980.18)
Net cash generated from operating activities (A)	12,805.55	25,658.54
Cash flow from/(used in) investing activities		
Dividend on Shares	-	89.14
Investments sold	21,502.40	2,994.21
Investment in Fixed Deposit	(18,687.86)	2,874.22
Fixed Assets Addition	(11,700.00)	-
Reduction in Fixed Assets	86.31	-
Cash flow from investing activities (B)	(8,799.15)	5,957.57
Cash flow from financing activities		
Dividend Paid	(5,955.61)	(29,991.46)
Cash flow from financing activities (C)	(5,955.61)	(29,991.46)
Net increase in cash and cash equivalents (A+B+C)	(1,949.20)	1,624.65
Cash and cash equivalents at the beginning of the year	2,781.97	1,157.32
Cash and cash equivalent at end of the year	832.77	2,781.97
Cash and cash equivalents as per above comprise (refer note 3(a)):		
	For the year ended March 31, 2026	For the year ended March 31, 2025
Cash and cash equivalents	832.77	2,781.97
Total	832.77	2,781.97

Material accounting policies

The accompanying notes are integral part of financial statements
As per our report of even date

For Ajay Sekhri & Company
Firm Registration No. 140181W
Chartered Accountants

Ajay Sekhri - Partner
Partner
Membership No. 032103



For and on behalf of the Board of Directors of
ROMESH FILMS PRIVATE LIMITED

Dinesh Kumar Sehgal
Director
DIN : 07331298

Pramod Kumar Gupta
Director
DIN: 07331432

UDIN: 26032103BENIRS1369
Place : Mumbai
Date : 11.05.2026

Place : Noida
Date : 11.05.2026

Place : Noida
Date : 11.05.2026

[Handwritten signature]

Romesh Films Private Limited

CIN: U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

(All amounts are Indian rupees in thousand, unless otherwise stated)

Background

Romesh Films Private Limited (hereinafter referred to as "the Company") is a Company incorporated and domiciled in India as a private company in accordance with the provisions of the Companies Act, 2013. The Company was incorporated on 11th December 1987 for carrying on the business of production, acquisition, distribution and exhibition of motion pictures and related entertainment content. Its registered office is at F-26 Connaught Place New Delhi 110001.

Note 1: Material accounting policies

(a) Basis of preparation

(i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis.

(b) Segment Reporting

The Company operates in a single business segment, viz., the business of production, acquisition, distribution and exhibition of motion pictures and related entertainment content. Accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segments.

(c) Property, Plant and Equipment and Depreciation

Property, Plant and Equipment (PPE) are stated at cost of acquisition or construction less accumulated depreciation and impairment loss, if any. Cost includes purchase price, taxes, duties, freight and other costs directly attributable to the acquisition and installation of the asset.

(i) Change in Method of Depreciation

During the financial year 2025-26, the Company has changed its method of providing depreciation on Property, Plant and Equipment from the Written Down Value (WDV) Method to the Straight Line Method (SLM), with effect from September 25, 2025. This change has been made as the management is of the view that the SLM method more appropriately reflects the pattern in which the economic benefits of the assets are consumed by the Company and provides a more systematic and uniform charge over the useful life of the assets.

In accordance with Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors, a change in the method of depreciation is treated as a change in Accounting Estimate and is applied prospectively. Accordingly, the unamortised carrying value of each asset as at April 1, 2025 is being depreciated over its remaining useful life using the SLM rates. The effect of this change has been recognised in the Statement of Profit and Loss for the year. *Had the Company continued to follow the Written Down Value method of depreciation, the depreciation charge for the year ended March 31, 2026 would have been higher by Rs. [78.65] (in Thousand) and consequently the profit for the year would have been lower to that extent.*

(ii) Useful Lives

Depreciation on PPE is provided on the Straight Line Method (SLM) based on the useful lives of assets as prescribed in Schedule II to the Companies Act, 2013. Depreciation on additions is provided on a pro-rata basis from the date of acquisition / installation. Assets costing Rs. 5,000 or less individually are fully depreciated in the year of purchase.

(d) Functional and presentation currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates (the functional currency). The financial statements are presented in Indian rupee (Rs.), which is the Company's functional and presentation currency.

(e) Income Tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of reporting period in India where the Company operates and generates taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulations is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred income tax is also not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, the tax is also recognised in other comprehensive income or directly in equity, respectively.



(f) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(g) Investment and other financial assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investment in debt instrument, this will depend on the business model in which the investment is held.

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in the statement of profit and loss.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. The Company classifies its debt instrument at amortised cost. Under amortised cost, assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method.

(iii) Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

(iv) Derecognition of financial assets

A financial asset is derecognised only when:

- The Company has transferred the rights to receive cash flows from the financial asset, or
 - retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more
- Where the Company has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(h) Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(i) Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 90 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at their fair value and subsequently measured at amortised cost using the effective interest method.

(j) Contributed equity

Equity shares are classified as equity.

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(k) Earnings per share

(i) Basic earnings per share

Basic earnings per share is calculated by dividing:

- (a) the profit attributable to owners of the Company,
- (b) by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

(ii) Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account:

- (a) the after income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- (b) the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity



Note 2: Critical estimates and judgements

Estimates and judgements are continually evaluated. They are based on historical experience and other factors including expectations of future events that may have financial impact on the Company and that are believed to be reasonable under the circumstances.

Critical estimates and judgements involves a higher degree of judgement or complexity, which are more likely to be materially adjusted due to estimates and assumptions turning out to be different from those originally assessed. There are no such significant items used in preparation of these financial statements other than those described in the respective notes.

Recent accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time.

In May 2025, MCA notified amendments to Ind AS 21 - The Effects of Changes in Foreign Exchange Rates, applicable w.e.f. April 1, 2025. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.

In August 2025, MCA notified the following amendments to:

1. Ind AS 1, Presentation of Financial Statements, applicable w.e.f. April 1, 2025 – The amendment relates to classification of liabilities as current or non-current and non-current liabilities with covenants. In the context of classifying a liability as current, it removes the requirement of existence of a right to defer settlement for at least 12 months after the reporting date and instead requires that the said right should exist on the reporting date and have substance. The amendment also introduces guidance on classification of liabilities with covenants. The Company has no impact of these amendments in its classification criteria of current and non-current liabilities.
2. Ind AS 7, Statement of Cash Flows and Ind AS 107, Financial Instruments: Disclosures, applicable w.e.f. April 1, 2025 – The amendment in Ind AS 7 requires to inform users of financial statements of the existence of supplier finance arrangements and explain the nature of the arrangements, the carrying amount of liabilities and the range of payment due dates. Ind AS 107 has been amended to add supplier finance arrangements as a factor that may cause concentration of liquidity risk. The Company has reviewed the amendment and based on its evaluation has determined that it does not have any significant impact in its financial statements.
3. Ind AS 12, International Tax Reform – Pillar Two Model Rules applicable immediately - The amendments provide a temporary mandatory relief from deferred tax accounting for top-up tax. The Company has disclosed that it has applied the relief.

(i) Definition of Accounting Estimates - Amendments to Ind AS 8

The amendments clarify the distinction between changes in accounting estimates, changes in accounting policies and the correction of errors. It has also been clarified how entities use measurement techniques and inputs to develop accounting estimates. The amendments had no material impact on the Company's financial

(ii) Disclosure of Accounting Policies - Amendments to Ind AS 1

The amendments aim to help entities provide accounting policy disclosures that are more useful by replacing the requirement for entities to disclose their 'significant' accounting policies with a requirement to disclose their 'material' accounting policies and adding guidance on how entities apply the concept of materiality in making decisions about accounting policy disclosures. The amendments had no impact on the Company's disclosures of accounting policies, measurement, recognition or presentation of any items in the Company's financial statements.

(iii) Deferred Tax related to Assets and Liabilities arising from a Single Transaction - Amendments to Ind AS 12

The amendments narrow the scope of the initial recognition exception under Ind AS 12, so that it no longer applies to transactions that give rise to equal taxable and deductible temporary differences. The amendments had no material impact on the Company's financial statements.

(This space has intentionally been left blank)



ROMESH FILMS PRIVATE LIMITED

CIN No. U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

NOTE 1A : Property, Plant and Equipment – Tangible Assets

(All amounts are Indian rupees in thousands, unless otherwise stated)

	Leasehold land	Building	Plant and machinery	Office equipment	Furniture and fixtures	Total
Gross carrying value						
As at April 30, 2024	41,000.00	12,666.45	175.59	-	304.74	54,146.78
As at March 31, 2025	41,000.00	12,666.45	175.59	-	304.74	54,146.78
Additions (including transfers from CWIP)	-	-	6,893.80	677.50	4,128.70	11,700.00
Disposals	-	-	37.54	-	48.78	86.32
As at March 31, 2026	41,000.00	12,666.45	7,031.85	677.50	4,384.66	65,760.46
Accumulated depreciation						
As at April 30, 2024	-	10,109.39	129.75	-	238.92	10,478.06
Depreciation charge during the year	-	124.53	8.30	-	17.04	149.87
As at March 31, 2025	-	10,233.92	138.05	-	255.96	10,627.93
Depreciation charge during the year	-	98.60	297.71	115.31	175.89	687.51
As at March 31, 2026	-	10,332.52	435.76	115.31	431.85	11,315.44
Net carrying value						
As at March 31, 2026	41,000.00	2,333.93	6,596.09	562.19	3,952.81	54,445.02
As at March 31, 2025	41,000.00	2,432.52	37.54	-	48.78	43,518.84



ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

Note 2 Other financial assets	As at	As at
	31 March 2026	31 March 2025
Security deposit	1,997.90	1,987.90
Total	1,997.90	1,987.90
Current	-	-
Non-current	1,997.90	1,987.90

Note 2A		
Trade Receivable		
Romesh Films	-	1,120.00
Total	-	1,120.00

Note 2A - Trade Receivable ageing schedule: As at 31st March 2026

Particulars	Less than 6 months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	-	-
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Trade Receivables ageing schedule: As at 31st March 2025

Particulars	Less than 6 months	6 months – 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	-	-	-	1,120.00	1,120.00
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
TOTAL	-	-	-	-	1,120.00	1,120.00

Note 3 Cash and cash equivalents

	As at	As at
	31 March 2026	31 March 2025
Balances with banks		
- in current accounts	832.77	2,511.83
Cash on hand	-	270.14
Total	832.77	2,781.97

There are no repatriation restrictions with regard to cash and cash equivalents as at the end of the reporting period and prior periods.

Note 4 Bank balance other than above

	As at	As at
	31 March 2026	31 March 2025
Other bank balances		
-Deposits with original maturity more than 3 months but less than 12 months	18,700.77	12.91
Total	18,700.77	12.91

Note 4A Other Non Current Investment

Investment in Mutual Fund and Equity Shares	-	21502.40
Total	-	21502.40

Note 5 Other current asset

	As at	As at
	31 March 2026	31 March 2025
Balance with Government Authorities (GST Credit)	2,319.63	-
Ask Advisor	80.76	-
Total	2,400.39	-

(This space has intentionally been left blank)



ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

Note 6: Share capital and other equity

6(a) Share capital

Authorised equity share capital		Number of shares	Amount			
As at March 31, 2025		5,00,000	50,000.00			
Increase during the year		-	-			
As at March 31, 2026		5,00,000	50,000.00			
(i) Movements in equity share capital		Number of shares	Equity share capital (par value)			
As at March 31, 2025		4,65,010	46,501.00			
Issue of shares		-	-			
As at March 31, 2026		4,65,010	46,501.00			
(ii) Terms and rights attached to equity shares						
The Company has one class of equity shares having a par value of Rs. 100 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. However, no such preferential amounts exist currently.						
(iii) Equity shares of the Company held by holding company			March 31, 2026			
T.V. Today Network Limited (holding company) (including nominee shares)			4,65,010			
(iv) Details of shareholders holding more than 5% shares in the Company						
		No. of Shares	% of Total Shares			
Equity shares:						
T.V. Today Network Limited, the holding company		4,65,004	99.999%			
(v) Details of shares held by promoters						
As at March 31, 2026						
	Promoters Name	No. of shares at the beginning of the year	Change during the period	No. of shares at the end of the period	% of Total Shares	% change during the period
Equity shares of Rs 100 each fully paid	T.V. Today Network Limited	-	4,65,004	4,65,004	99.999%	100%
	Mr. Danny Rinzing Denzongpa	2,32,505	(2,32,505)	-	50.00%	100%
	Mr. Romesh Sharma	2,29,405	(2,29,405)	-	49.33%	100%
Total		4,61,910		4,65,004		100%
As at March 31, 2025						
	Promoters Name	No. of shares at the beginning of the year	Change during the year	No. of shares at the end of the year	% of Total Shares	% change during the year
Equity shares of Rs 100 each fully paid	Mr. Danny Rinzing Denzongpa	2,32,505	-	2,32,505	50.000%	-
	Mr. Romesh Sharma	2,29,405	-	2,29,405	49.333%	-
	Mrs. Sujata Sharma	3,100	-	3,100	0.667%	-
Total		4,65,010	-	4,65,010	100.000%	-



ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

Note 7 Reserves and surplus		As at 31 March 2026	As at 31 March 2025			
Retained earnings		30,274.90	12,809.08			
Total reserves and surplus		30,274.90	12,809.08			
(i) Retained earnings						
		As at 31 March 2026	As at 31 March 2025			
Opening balance		12,809.08	14,560.76			
Net Profit for the year		23,421.43	28,239.78			
Less: Dividend Paid		(5,955.61)	(29,991.46)			
Closing balance		30,274.90	12,809.08			
Note 8: Other Non Current Liabilities						
		As at 31 March 2026	As at 31 March 2025			
Security Deposit Refundable		-	9,600.00			
Media Monks Digital Media Rent Deposit		-	2,266.01			
Media Monks Digital Media Electricity Deposit		-	11,866.01			
Note 8A: Financial liabilities - Trade payables						
		As at 31 March 2026	As at 31 March 2025			
Current		-	-			
(a) Total outstanding dues of micro enterprises and small enterprises (MESE) and		-	-			
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises		989.46	30.00			
Trade payables to related parties (note 18)		-	-			
Total trade payables		989.46	30.00			
Trade payables ageing schedule as at March 31, 2026						
Particulars	Unbilled	Not due	Less than 1 Year	1-2 years	2-3 years	Total
MSME	-	-	-	-	-	-
Others	665.79	-	323.67	-	-	989.46
Related parties	-	-	-	-	-	-
	665.79	-	323.67	-	-	989.46
Trade payables ageing schedule as at March 31, 2025						
Particulars	Unbilled	Not due	Less than 1 Year	1-2 years	2-3 years	Total
MSME	-	-	-	-	-	-
Others	30.00	-	-	-	-	30.00
Related parties	-	-	-	-	-	-
	30.00	-	-	-	-	30.00
Note 9: Other current liabilities						
		As at 31 March 2026	As at 31 March 2025			
Statutory dues payable (TDS & GST Payable)		48.44	537.60			
Professional Fees Payable		-	125.65			
		48.44	663.25			
Note 10: Current tax asset and (liabilities)						
		As at 31 March 2026	As at 31 March 2025			
Opening balance		(926.13)	(906.34)			
Add: Current tax payable for the year (if any)		6,240.56	5,960.39			
Less: Taxes paid		(5,091.30)	(5,980.18)			
Less: Taxes adjustments/ refunds		359.11	-			
		582.24	(926.13)			



ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

Note 11: Other income		
	For the year ended March 31, 2026	For the year ended March 31, 2025
Interest income from financial assets at amortised cost	354.55	-
Income from house property	25,806.82	32,912.83
Misc Income	3.19	-
Dividend on Shares	15.06	89.14
Profit on Redemption of Mutual Fund	6,086.60	1,724.44
Profit on Sale of Shares	4,593.18	1,149.78
Total other income	36,859.40	35,876.19
Note 12: Other expenses		
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Statutory audit Fee	166.35	30.00
Accounting Charges	140.00	-
Advisory Fees - Shares	323.99	529.60
Assets Written Off	86.31	-
Business Prom.Exp	86.13	-
Conveyance	44.70	-
Power And Fuel Expenses	88.02	-
Printing & Stationery	107.12	-
ROC Fees	13.10	-
Staff Welfare Exp.	33.00	-
STT on Equity Investment	21.64	-
Electricity Expenses	361.62	-
General Administration Expenses	151.02	-
Insurance	81.28	-
Professional Fees	2,729.23	377.05
Rate & Taxes	17.36	-
Repair And Maintenance -Consumable	800.00	4.43
Repairs & Maintenance	109.48	-
Technical Service Fee	349.73	-
Donation 80G	31.72	24.83
NSDL registration fees	-	39.24
RTS Charges	-	4.19
Travelling Expenses	539.30	93.94
Misc Expenses	25.88	31.50
Stamp Duty and STT on Investments	-	10.73
Demat Charges	1.77	6.26
Miscellaneous Expenses	15.01	5.96
Total other expenses	6,323.76	1,157.73
Details of payments to auditors (Included in Note 12)		
	March 31, 2026	March 31, 2025
Payment to auditors (including goods and service tax)		
As auditor:		
Statutory audit Fee	166.35	30.00
Total payments to auditors	166.35	30.00
Note 13: Income tax expense		
This note provides an analysis of the Company's income tax expense and how the tax expense is affected by non-assessable and non-deductible items. It also explains significant estimates made in relation to the Company's tax position.		
	For the year ended March 31, 2026	For the year ended March 31, 2025
Income tax expense		
Current tax on profits for the year	6,240.56	5,960.39
Income tax expense	6,240.56	5,960.39
(b) Reconciliation of tax expenses and the accounting profit multiplied by India's tax rates:		
	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit/(Loss) before income tax	29,661.99	34,201.02
Tax at the Indian tax rate of 25.17% (For F.Y. 2025-26 : 25.17%)	7,465.33	8,607.71
Tax effect of amounts which are not deductible (taxable) in calculating taxable income:		
-Adjustments	(1,224.77)	(2,647.32)
Income tax expense	6,240.56	5,960.39



ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

(All amounts are Indian rupees in hundreds, unless otherwise stated)

Note 14: Fair value measurements		
Financial instruments by category		
	As at 31 March 2026	As at 31 March 2025
	Amortisation Cost	Amortisation Cost
<i>Financial assets</i>		
Cash and cash equivalents	832.77	2,781.97
Bank balance other than above	18,700.77	12.91
Other financial assets	1,997.90	1,987.90
Total financial assets	21,531.44	4,782.79
<i>Financial liabilities</i>		
Trade payables	989.46	30.00
Total financial liabilities	989.46	30.00

The carrying amounts of trade payables and cash and cash equivalents are considered to be the same as their fair values, due to their short-term nature. Hence, other disclosure applicable as per Ind AS 113 are not applicable to the Company.

Note 15: Financial risk management

The Company's activities expose it to a variety of financial risks i.e. Credit risk, Liquidity risk and Market risk and risks are monitored as part of its daily management of the business.

(A) Credit risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. Currently, credit risks to the Company arises only from bank deposit and cash and cash equivalents. As a policy, the Company accepts only highly rated banks for transactions.

(B) Liquidity risk

The table below analyses the Company's financial liabilities into relevant maturing groups based on the remaining period at the balance sheet to the contractual maturity date. The amounts disclosed in the table are the contractual undiscounted cash flows. Balance due with in 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities	For the year ended	0-3 Months
	31 March 2026	989.46
Trade payables	31 March 2025	30.00

The Company ensures that there are adequate funds to meet all obligations in a timely and cost effective manner.

(C) Market risk

(i) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of the Company's and the Company's financial instruments will fluctuate because of changes in market interest rates determined from time to time.

(ii) Price risk

Equity price risk

Price risk is the risk that the value of a financial instrument will fluctuate due to changes in market prices.

The Company does not hold any quoted or marketable financial instruments, hence, is not exposed to any movement in market prices.

Note 16: Capital management

The Company's objectives when managing capital are to:

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- Maintain an optimal capital structure to reduce the cost of capital

As on now, the capital of the Company consists of only equity share capital acquired by holding company T.V. Today Network Limited as reflected in the note 6 to the financial statements.

(This space has intentionally been left blank)



ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

Note 17: Related party transactions

(a) Parent entities

The Company is controlled by the following entity as at 31 March 2026

Name	Type	Place of incorporation	Ownership interest	
			March 31, 2026	March 31, 2025
T.V. Today Network Limited	Parent company	India	99.999%	0.00%

(b) Other related parties As At March 31, 2026

Type	Name
Key Management Personnel	Mr. Pramod Kumar Gupta (Director) w.e.f. Sep 18, 2025
	Mr. Ditesh Kumar Shegal (Director) w.e.f. Sep 18, 2025
	Mr. Krishan Raju Veer Bhan Arora (Director) w.e.f. Sep 18, 2025

(c) Details of Related Parties as on 31.03.2025

Particulars	Relation	
ROMESH BRIJMOHAN SHARMA	Director and Shareholder of Company	Ceased to be Director & Shareholder w.e.f 26.09.2025
DANNY RINZING DENZONGPA	Director and Shareholder of Company	Ceased to be Director & Shareholder w.e.f 26.09.2025
GAWA YANGCHEN NAMGYAL DENZONGPA	Director of the company	Ceased to be Director w.e.f 26.09.2025
SUJATA ROMESH SHARMA	Director and Shareholder	Ceased to be Director & Shareholder w.e.f 26.09.2025
ROMESH FILMS	Director is Proprietor	-
SHARMA AUDIO VISUAL PRIVATE LIMITED	Common directors	-
KABUKI ENTERTAINMENT LLP	Director is Partner	-
RHINO AGENCIES LIMITED	Common directors	-
YUKSOM BREWERIES LIMITED	Common directors & Shareholders	-

(d) Transactions with related parties
The following transaction incurred with related parties

Particulars	March 31, 2026	March 31, 2025
Payment on behalf of - T.V. Today Network Limited	40,099.35	-

(e) Year End balance

	Year ended March 31,	Year ended March 31,
Trade Receivable Romesh Films	-	1,120.00

(f) Terms and conditions
The related party transactions from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

Note 18: Earnings per share

Particulars	Year ended March 31,	Year ended March 31,
Basic and diluted earnings per share attributable to the equity holders of the Company	5.04	6.07
Profit attributable to the equity holders of the Company used in calculating basic earnings per share.	23,421.43	28,239.78
Weighted average number of equity shares used as the denominator in calculating basic earnings per share (No. of shares)	4,65,010	4,65,010



ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

Note 19: Certain amounts (currency value or percentage) shown in various tables and paragraphs included in these financial statements have been rounded off or truncated as deemed appropriate. The figures of the previous year have been regrouped/reclassified wherever necessary to conform to the current year's classification.

Note 20: Ratios as per Schedule III requirements

S.No	Ratio	Numerator	Denominator	For the year ended March 31, 2026	For the year ended March 31, 2025	% Variance	Reason for variance
(a)	Current ratio	Current assets	Current liabilities	13.54	6.98	93.87%	Change in Current Ratio is mainly due to significant increase in current assets and substantial reduction in current liabilities during the year as compared to the previous year. The increase in bank balances and other current assets, along with repayment/reduction of current liabilities, has resulted in a considerable improvement in the current ratio.
(b)	Debt-equity ratio	Total Debt	Total Equity	Not Applicable			
(c)	Debt service coverage ratio	Earning for Debt Service	Debt service	Not Applicable			
(d)	Return on equity ratio	Net Profits after taxes	Average Shareholder's Equity	34.42%	46.92%	-26.64%	Change in Return on Equity ratio is mainly due to variation in net profits after tax during the year as compared to the previous year. The ratio has decreased from 46.92% to 36.48%, indicating comparatively lower return generated on shareholders' funds.
(e)	Inventory turnover ratio	Cost of goods sold OR sales	Average Inventory	Not Applicable			
(f)	Trade receivables turnover ratio	Net Credit Sales	Avg. Accounts Receivable	Not Applicable			
(g)	Trade payables turnover ratio	Net Credit Purchases	Average Trade Payables	Not Applicable			
(h)	Net capital turnover ratio	Net Sales	Working Capital	Not Applicable			
(i)	Net profit ratio	Net profit	Net Sales	Not Applicable			
(j)	Return on capital employed	Earning before interest and taxes	Capital Employed	0.39	0.58	-33.00%	Change in Return on Capital Employed ratio is mainly due to decrease in earnings before interest and taxes (EBIT) during the year along with increase in capital employed as compared to the previous year, resulting in reduction in overall return on capital employed.



ROMESH FILMS PRIVATE LIMITED

CIN NO. U92110DL1987PTC462020

Notes to the financial statements for the year ended March 31, 2026

(All amounts are Indian rupees in thousands, unless otherwise stated)

Note 21: Other Statutory Information

- i) The Company does not have any Benami property, where any proceedings has been initiated or pending against the Company for holding any Benami property.
- ii) The Company does not have any transactions with struck-off companies under section 248 of The Companies Act, 2013.
- iii) The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- iv) The Company has not traded or invested in crypto currency or virtual currency
- v) The Company has not advanced any loan or invested fund in any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding that the intermediary shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on of the behalf of the company (ultimate beneficiaries) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on of the behalf of the company (ultimate beneficiaries) or
 - b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- vii) The Company does not have any such transactions which is not recorded in books of account that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961 (such as, search or survey or any other relevant provision of the Income Tax Act, 1961).
- viii) The Company has not been declared as wilful defaulter by any bank or financial institution or other lender.

For Ajay Sekhri & Company
Firm Registration No. 140181W
Chartered Accountants



Ajay Sekhri

Ajay Sekhri, Partner
Partner

Membership No. 032103

UDIN : 26032103 BENIRS1369

Place : Mumbai

Date : 11.05.2026

For and on behalf of the Board of Directors of
ROMESH FILMS PRIVATE LIMITED

Dinesh Kumar Sehgal

Dinesh Kumar Sehgal
Director
DIN : 07331298

Place : Noida

Date : 11.05.2026

Pramod Kumar Gupta

Pramod Kumar Gupta
Director
DIN: 07331432

Place : Noida

Date : 11.05.2026

[Handwritten signature]